

**QUARTERLY STATEMENT**

**OF THE**

**C.M. Life Insurance Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
JUNE 30, 2018**

**LIFE AND ACCIDENT AND HEALTH**

**2018**



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF JUNE 30, 2018

OF THE CONDITION AND AFFAIRS OF THE

## C.M. Life Insurance Company

NAIC Group Code 0435 0435 NAIC Company Code 93432 Employer's ID Number 06-1041383  
(Current) (Prior)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry CT

Country of Domicile United States of America

Incorporated/Organized 04/25/1980 Commenced Business 05/12/1981

Statutory Home Office 100 Bright Meadow Boulevard, Enfield, CT, US 06082  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1295 State Street  
(Street and Number)  
Springfield, MA, US 01111, 413-788-8411  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1295 State Street, Springfield, MA, US 01111  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1295 State Street  
(Street and Number)  
Springfield, MA, US 01111, 413-788-8411  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.massmutual.com

Statutory Statement Contact Sean G. McCallen, 413-744-3193  
(Name) (Area Code) (Telephone Number)  
smccallen@massmutual.com, 413-226-4086  
(E-mail Address) (FAX Number)

### OFFICERS

President and Chief Executive Officer Roger William Crandall Treasurer Todd Garrett Picken  
Secretary Pia Denise Flanagan Appointed Actuary Douglas Wright Taylor

### OTHER

Elizabeth Ward Chicares, Executive Vice President and Chief Financial Officer Michael Robert Fanning, Executive Vice President Melvin Timothy Corbett, Executive Vice President

### DIRECTORS OR TRUSTEES

Roger William Crandall - Chairman Michael Robert Fanning Elizabeth Ward Chicares  
Michael James O'Connor

State of Massachusetts SS:  
County of Hampden

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Roger William Crandall  
President and Chief Executive Officer

Pia Denise Flanagan  
Secretary

Todd Garrett Picken  
Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	4,054,675,950		4,054,675,950	4,122,319,659
2. Stocks:				
2.1 Preferred stocks .....	26,778,301		26,778,301	26,560,290
2.2 Common stocks .....	328,088,100		328,088,100	317,923,074
3. Mortgage loans on real estate:				
3.1 First liens .....	915,488,367		915,488,367	937,488,060
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(19,790,510) ), cash equivalents (\$ .....253,437,604 ) and short-term investments (\$ .....37,702,053 ) .....	271,349,147		271,349,147	304,328,282
6. Contract loans (including \$ ..... premium notes) .....	145,445,740		145,445,740	148,004,355
7. Derivatives .....	335,406,946		335,406,946	396,157,119
8. Other invested assets .....	182,916,114	1,478,713	181,437,401	185,639,250
9. Receivables for securities .....	219,753,894		219,753,894	218,771,246
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	6,479,902,560	1,478,713	6,478,423,847	6,657,191,335
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	104,045,002	1,471,191	102,573,811	100,533,167
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	134,718	3,341	131,377	80,804
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	(37,555,515)		(37,555,515)	(28,604,680)
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	34,624,064	2,597,687	32,026,377	16,334,540
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	8,596,291		8,596,291	6,227,415
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	102,597,610	77,357,486	25,240,124	25,679,840
19. Guaranty funds receivable or on deposit .....	947,562		947,562	946,678
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	293,666		293,666	301,243
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	869,230	802,220	67,010	739,020
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	6,694,455,188	83,710,638	6,610,744,550	6,779,429,362
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	1,831,864,102		1,831,864,102	1,877,854,722
28. Total (Lines 26 and 27)	8,526,319,290	83,710,638	8,442,608,652	8,657,284,084
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous other assets .....	69,954	2,944	67,010	739,020
2502. Cash advanced to agents .....	799,276	799,276		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	869,230	802,220	67,010	739,020

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....3,963,632,381 less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	3,963,632,381	4,000,636,650
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....		
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....	90,919,960	83,075,326
4. Contract claims:		
4.1 Life .....	31,187,314	13,448,404
4.2 Accident and health .....		
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid .....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....		
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums .....	4,856	6,122
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....397,778 ceded .....	397,778	214,015
9.4 Interest Maintenance Reserve .....	4,080,168	56,712,748
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... , accident and health \$ ..... and deposit-type contract funds \$ .....		
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued .....	1,358	1,028,216
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(5,361,752) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(5,700,537)	(5,805,549)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	786,805	1,329,518
15.1 Current federal and foreign income taxes, including \$ .....23,353,754 on realized capital gains (losses) .....	7,507,857	8,498,793
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by company as agent or trustee .....	(343,860)	(462,165)
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	(10,083,549)	48,496,393
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	96,188,679	96,331,973
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	602,444	1,005,500
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	25,558,228	35,097,141
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	413,044,858	464,558,468
24.09 Payable for securities .....	14,936,250	
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	388,186,857	402,097,919
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	5,020,907,847	5,206,269,472
27. From Separate Accounts Statement .....	1,831,864,102	1,877,854,722
28. Total liabilities (Lines 26 and 27) .....	6,852,771,949	7,084,124,194
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	450,276,208	450,276,208
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	1,137,060,495	1,120,383,682
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	1,587,336,703	1,570,659,890
38. Totals of Lines 29, 30 and 37 .....	1,589,836,703	1,573,159,890
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	8,442,608,652	8,657,284,084
<b>DETAILS OF WRITE-INS</b>		
2501. Repurchase agreements .....	234,640,398	232,861,946
2502. Derivative accrued interest .....	96,665,987	97,311,647
2503. Derivative collateral .....	52,718,452	68,449,159
2598. Summary of remaining write-ins for Line 25 from overflow page .....	4,162,020	3,475,167
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	388,186,857	402,097,919
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SUMMARY OF OPERATIONS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	156,684,963	141,979,888	283,429,782
2. Considerations for supplementary contracts with life contingencies	792,818	843,534	1,564,711
3. Net investment income	151,111,031	149,981,845	295,776,401
4. Amortization of Interest Maintenance Reserve (IMR)	4,310,710	6,263,630	11,224,397
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	37,542,228	9,562,523	34,907,488
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	18,759,014	18,995,371	38,055,414
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	1,139,521	1,084,489	2,215,448
9. Totals (Lines 1 to 8.3)	370,340,285	328,711,280	667,173,641
10. Death benefits	57,265,718	68,643,305	110,790,460
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	55,438,984	57,408,248	102,394,598
13. Disability benefits and benefits under accident and health contracts	305,437	241,120	541,625
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	217,321,410	198,049,595	387,539,809
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,978,234	2,011,663	3,684,030
18. Payments on supplementary contracts with life contingencies	732,226	582,751	1,109,945
19. Increase in aggregate reserves for life and accident and health contracts	(37,004,269)	(40,783,619)	(29,082,651)
20. Totals (Lines 10 to 19)	296,037,740	286,153,063	576,977,816
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	26,733,984	12,409,840	34,084,539
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	47,642,100	37,314,628	64,071,484
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,393,737	5,930,503	10,237,842
25. Increase in loading on deferred and uncollected premiums	(236,777)	(1,141,187)	(3,351,738)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(64,153,743)	(65,861,412)	(119,415,406)
27. Aggregate write-ins for deductions	(3,287,366)	(2,603,584)	(6,353,960)
28. Totals (Lines 20 to 27)	308,129,675	272,201,851	556,250,577
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	62,210,610	56,509,429	110,923,064
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	62,210,610	56,509,429	110,923,064
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	10,307,954	13,711,331	32,332,523
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	51,902,656	42,798,098	78,590,541
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 3,935,033 (excluding taxes of \$ 199,089 transferred to the IMR)	(13,382,192)	(4,378,692)	(11,534,171)
35. Net income (Line 33 plus Line 34)	38,520,464	38,419,406	67,056,370
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	1,573,159,890	1,546,673,795	1,546,673,795
37. Net income (Line 35)	38,520,464	38,419,406	67,056,370
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (396,424)	(188,847)	(5,396,549)	(42,703,169)
39. Change in net unrealized foreign exchange capital gain (loss)	(12,810,907)	21,586,212	36,645,245
40. Change in net deferred income tax	2,218,602	(5,816,544)	(51,526,173)
41. Change in nonadmitted assets	(7,841,698)	12,475,408	42,806,136
42. Change in liability for reinsurance in unauthorized and certified companies	403,056		(1,005,500)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	143,294	(8,842,603)	(15,107,880)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(3,767,151)	(8,080,717)	(9,678,934)
54. Net change in capital and surplus for the year (Lines 37 through 53)	16,676,813	44,344,613	26,486,095
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,589,836,703	1,591,018,408	1,573,159,890
<b>DETAILS OF WRITE-INS</b>			
08.301. Revenue sharing	1,119,767	1,073,746	2,206,530
08.302. Miscellaneous	19,754	10,743	8,918
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,139,521	1,084,489	2,215,448
2701. Reinsurance ceded adjustment	(3,767,151)	(3,364,015)	(7,669,084)
2702. Miscellaneous charges to operations	479,785	760,431	1,315,124
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(3,287,366)	(2,603,584)	(6,353,960)
5301. Reinsurance ceded adjustment	(3,767,151)	(3,364,015)	(7,669,084)
5302. Other changes in surplus		(4,716,702)	(2,009,850)
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(3,767,151)	(8,080,717)	(9,678,934)

## STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	165,691,893	134,243,685	292,148,097
2. Net investment income .....	139,052,900	140,151,105	289,336,526
3. Miscellaneous income .....	57,078,002	15,408,281	61,053,400
4. Total (Lines 1 to 3) .....	361,822,795	289,803,071	642,538,023
5. Benefit and loss related payments .....	330,613,411	328,679,995	597,589,842
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(64,258,755)	(65,432,117)	(119,558,213)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	90,481,784	40,604,174	106,946,232
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 1,478,206 tax on capital gains (losses) .....	15,433,012	14,248,121	26,812,351
10. Total (Lines 5 through 9) .....	372,269,452	318,100,173	611,790,212
11. Net cash from operations (Line 4 minus Line 10) .....	(10,446,657)	(28,297,102)	30,747,811
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	389,973,677	628,312,644	1,155,256,354
12.2 Stocks .....	3,252,277	5,048,210	5,609,160
12.3 Mortgage loans .....	41,038,630	43,503,172	131,266,638
12.4 Real estate .....			
12.5 Other invested assets .....	36,242,498	36,416,739	59,249,327
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	172,601	(127,284)	833,167
12.7 Miscellaneous proceeds .....	(34,526,677)	22,807,995	32,770,652
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	436,153,006	735,961,476	1,384,985,298
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	338,370,122	671,561,301	1,154,754,859
13.2 Stocks .....	974,929	514,092	3,220,467
13.3 Mortgage loans .....	20,759,267	46,717,184	96,999,683
13.4 Real estate .....			
13.5 Other invested assets .....	26,149,636	14,238,213	34,888,528
13.6 Miscellaneous applications .....	(13,689,114)	(67,705,484)	568,271
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	372,564,840	665,325,306	1,290,431,808
14. Net increase (or decrease) in contract loans and premium notes .....	(2,767,380)	1,262,647	4,176,044
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	66,355,546	69,373,523	90,377,446
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	6,332,015	(4,144,727)	1,721,027
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(95,220,039)	54,692,797	20,183,093
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(88,888,024)	50,548,070	21,904,120
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(32,979,135)	91,624,491	143,029,377
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	304,328,282	161,298,905	161,298,905
19.2 End of period (Line 18 plus Line 19.1) .....	271,349,147	252,923,396	304,328,282

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bank loan rollovers .....	9,162,721		
20.0002. Bond conversions and refinancing .....	8,783,470	13,256,716	36,780,440
20.0003. Stock conversions .....	1,307,260	220,000	220,000
20.0004. Net investment income payment in-kind bonds .....	201,877		203,833
20.0005. Dividend reinvestment .....	66,422		589,861
20.0006. Return of capital .....	11,774		
20.0007. Mortgage loans to other invested assets .....			2,204,096
20.0008. Other invested assets to bonds .....			1,298,030

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	106,351,383	110,099,958	218,073,772
3. Ordinary individual annuities .....	571,028,355	105,295,756	494,560,569
4. Credit life (group and individual) .....			
5. Group life insurance .....	25,520	37,205	664,940
6. Group annuities .....			
7. A & H - group .....			
8. A & H - credit (group and individual) .....			
9. A & H - other .....			
10. Aggregate of all other lines of business .....			
11. Subtotal .....	677,405,258	215,432,919	713,299,281
12. Deposit-type contracts .....			
13. Total	677,405,258	215,432,919	713,299,281
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

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## NOTES TO FINANCIAL STATEMENTS

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## NOTES TO FINANCIAL STATEMENTS

### Note 1 – Summary of Significant Accounting Policies and Going Concern

a. Accounting practices:

The accompanying financial statements of C.M. Life Insurance Company (the Company) have been prepared in conformity with the Statutory Accounting Practices (SAP) of the National Association of Insurance Commissioners (NAIC) and the accounting practices prescribed or permitted by the State of Connecticut Insurance Department (the Department).

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Connecticut is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2016
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 38,520,464	\$ 67,056,370
(2) State prescribed practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A	-	-
(3) State permitted practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A	-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ <u>38,520,464</u>	\$ <u>67,056,370</u>
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,589,836,703	\$ 1,573,159,890
(6) State prescribed practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A	-	-
(7) State permitted practices that increase/(decrease) NAIC SAP:	N/A	N/A	N/A	-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ <u>1,589,836,703</u>	\$ <u>1,573,159,890</u>

b. Use of estimates in the preparation of the financial statements - No change

c. Accounting policy:

(1-5) No change

(6) For loan-backed and structured securities, such as asset-backed securities, mortgage-backed securities, including residential mortgage-backed securities and commercial mortgage-backed securities, and structured securities, including collateralized debt obligations, amortization or accretion is revalued quarterly based on the current estimated cash flows, using either the prospective or retrospective adjustment methodologies.

Certain fixed income securities with the highest ratings from a rating agency follow the retrospective method of accounting. Under the retrospective method, the recalculated effective yield equates the present value of the actual and anticipated cash flows, including new prepayment assumptions, to the original cost of the investment. Prepayment assumptions are based on borrower constraints and economic incentives such as the original term, age and coupon of the loan as affected by the interest rate environment. The current carrying value is then increased or decreased to the amount that would have resulted had the revised yield been applied since inception, and investment income is correspondingly decreased or increased.

All other fixed income securities, such as floating rate bonds and interest only securities, including those that have been impaired, follow the prospective method of accounting. Under the prospective method, the recalculated future effective yield equates the carrying value of the investment to the present value of the anticipated future cash flows.

(7-14) No change

d. Going concern - No change

### Note 2 – Accounting Changes and Corrections of Errors

a. For the six months ended June 30, 2018, corrections of prior years' errors were recorded in capital and surplus, net of tax:

	Increase (Decrease) to:		
	Prior Years' Net Income	Current Year Surplus	Asset or Liability Balances
Partnerships and limited liability companies	\$ -	\$ (1,959,401)	\$ (1,959,401)
Deferred income tax	-	(15,913,941)	(15,913,941)
Total	\$ -	\$ <u>(17,873,342)</u>	

Of the \$17,873,342 decrease to surplus for prior years' errors, \$15,913,941 was recorded as a change in deferred taxes and \$1,959,401 was recorded as a change in unrealized capital (losses) gains, net of tax in the Statutory Statements of Changes in Surplus.

## NOTES TO FINANCIAL STATEMENTS

For the six months ended June 30, 2017, corrections of prior years' errors were recorded in capital and surplus, net of tax:

	Increase (Decrease) to:		
	Prior Years' Net Income	Current Year Surplus	Asset or Liability Balances
Partnerships and limited liability companies	\$ -	\$ (227,387)	\$ (227,387)
Cash, cash equivalents and short-term investments	(447,929)	(447,929)	(447,929)
Other than invested assets	(2,921,931)	(2,921,931)	(2,921,931)
Total	<u>\$ (3,369,860)</u>	<u>\$ (3,597,247)</u>	

Of the \$3,597,247 decrease to surplus for prior years' errors, \$3,369,860 was recorded as prior period adjustments with an offset of \$227,387 that was recorded as a change in nonadmitted assets in the Statutory Statement of Changes in Surplus.

b. Adoption of new accounting standards

In June 2016, the NAIC adopted substantive revisions to Statements of Statutory Accounting Principles (SSAP) No. 51R, Life Contracts, to incorporate references to the Valuation Manual (VM) and to facilitate the implementation of principles-based reserving (PBR), which were effective on January 1, 2017. The adoption of PBR only applies to new life insurance policies issued after January 1, 2017, however the Company plans to adopt these revisions to SSAP No. 51R using the 3-year phased in approach by no later than January 1, 2020. The Company currently uses formulas and assumptions to determine reserves as prescribed by state laws and regulations. Under PBR, the Company will be required to hold the higher of (a) the reserve using prescribed factors and (b) the PBR reserve which considers a wide range of future economic conditions, computed using justified company experience factors, such as mortality, policyholder behavior and expenses. The Company is currently assessing the impact of these modifications on the Company's financial statements.

In January 2017, the NAIC adopted modifications to SSAP No. 86, Derivatives, which were effective January 1, 2018. The modifications maintain gross reporting of derivative variation margin as a separate unit of account, rather than characterizing as a legal settlement with mark-to-market changes recorded in surplus. Regarding exchange traded futures, these modifications further clarified that variation margin and mark-to-market changes should be recorded in the same manner as all other derivative instruments. Starting in 2018, the Company records mark-to-market gains and losses from exchange traded futures as unrealized gains or losses instead of realized gains or losses and grosses up the derivatives and collateral line items on its financial statements. These modifications did not impact total surplus and did not have a material impact on the Company's financial statements.

In April 2017, the NAIC adopted modifications to SSAP No. 69, Statement of Cash Flows, to adopt ASU No. 2016-15, Classification of Certain Cash Receipts and Cash Payments, in its entirety, effective January 1, 2018 on a retrospective basis. In June 2017, the NAIC adopted additional modifications to SSAP No. 69 to incorporate portions of ASU No. 2016-18, Restricted Cash, effective December 31, 2019 with early adoption permitted. The initial modifications address the classification and disclosure of certain items within the statements of cash flows. Upon adoption, proceeds from the settlement of the Company's corporate owned life insurance policies were classified as investing activities instead of operating activities. Additionally, the Company elected to apply the nature of distribution approach to subsidiary, controlled or affiliated equity method investments and the cumulative earnings approach to all other equity method investments in determining whether distributions received from equity method investees are returns on investment, recorded as operating activities, or returns of investment, recorded as investing activities. Effective January 1, 2018, the Company early adopted on a retrospective basis, the second modification by adding restricted cash, cash equivalents and short-term investments to the existing statutory disclosure requirements in SSAP No.1, Accounting Policies, Risks & Uncertainties and Other Disclosures. Although the adoption of these modifications required reclassification between investing and operating cash flows, they did not have a material impact on the Company's financial statements.

In October 2017, the NAIC adopted revisions to SSAP No. 68, Business Combinations and Goodwill, to include information about impairment triggering events that previously existed in SSAP No. 90, Impairment or Disposal of Real Estate Investments, to ensure that the impairment process is discussed in its entirety within SSAP No. 68. Specifically the NAIC modified paragraph 8 of SSAP No. 68 to include information about impairment triggering events affecting long-lived assets which include; a) a significant decrease in its fair value, b) a significant adverse change in the extent or manner in which the asset is being utilized, c) a significant adverse change in legal factors or in the business climate that could potentially affect its value, d) an accumulation of costs that significantly exceed the amount originally anticipated for acquisition or construction, e) a current period operating or cash flow loss combined with a history of operating or cash flow losses, or a projection or forecast demonstrating continuous loss associated with its use, and f) a current expectation that, more likely than not, the asset will be sold or disposed of before the end of its estimated useful life. The Company's financial statements will not be impacted by the incorporation of information relating to impairment triggering events of long-lived assets. The Company continues to assess goodwill impairment in accordance with the revisions to SSAP No. 68.

In November 2017, the NAIC adopted modifications to SSAP No. 100R, Fair Value, allowing NAV per share as a practical expedient to fair value, either when specifically named in a SSAP or when the investee qualifies as an investment company, which were effective January 1, 2018. These modifications adopted, with modification, applicable U.S. GAAP, allowing greater consistency with Financial Accounting Standards Board's allowable use of NAV. These modifications also included the U.S. GAAP requirement to report instruments measured at NAV as a practical expedient outside of the fair value hierarchy disclosure as a separate item, along with a description of the terms and conditions of redemption features, amounts of unfunded commitments, restrictions to sell, and various other items. As a result of these modifications, the NAIC issued SSAP No. 100R, Fair Value. The adoption of these modifications did not have an impact on the Company's financial statements.

In February 2018, the NAIC adopted modifications to SSAP No. 9, Subsequent Events, and SSAP No. 101, Income Taxes, to temporarily allow any revised tax calculations resulting from the Tax Cuts and Job Act that occurred after statutory filing, to be classified as changes in estimate, thus avoiding classification as Type 1 subsequent events. Under SSAP No. 9, reporting entities are generally required to amend their filed statutory financial statements in their domestic state to ensure that the statutory financial statements and the audited financial statements are consistent if a Type 1 event is identified after the statutory financial statements are filed, but before the audited financial statements are issued. The adoption of this modification did not impact the Company's financial statements.

**Note 3 – Business Combinations and Goodwill** - No change

**Note 4 – Discontinued Operations** - No change

**Note 5 – Investments**

- a. Mortgage loans, including mezzanine real estate loans - No change
- b. Debt restructuring - No change
- c. Reverse mortgages - No change

## NOTES TO FINANCIAL STATEMENTS

## d. Loan-backed securities:

- (1) Prepayment assumptions for loan-backed and structured securities are based on various assumptions and inputs obtained from external industry sources along with internal analysis and actual experience.
- (2) The following contains loan-backed and structured securities that recognized OTTI classified on the following bases for recognizing OTTI:

(1) Amortized Cost Basis Before OTTI	(2) OTTI Recognized in Loss		(3)  Fair Value 1-(2a+2b)
	(2a) Interest	(2b) Non-interest	

## OTTI recognized in the first quarter

a. Intent to sell	\$	-	\$	-	\$	-
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		84,116	-	27,511	56,605	
c. Total first quarter	<u>\$</u>	<u>84,116</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>27,511</u>

## OTTI recognized in the second quarter

d. Intent to sell	\$	-	\$	-	\$	-
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		39,548	-	38,183	1,365	
f. Total second quarter	<u>\$</u>	<u>39,548</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>38,183</u>

## OTTI recognized in the third quarter

g. Intent to sell	\$	-	\$	-	\$	-
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		-	-	-	-	
i. Total third quarter	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>

## OTTI recognized in the fourth quarter

j. Intent to sell	\$	-	\$	-	\$	-
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		-	-	-	-	
l. Total fourth quarter	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>

## m. Annual aggregate total

<u>\$</u>	<u>-</u>	<u>\$</u>	<u>65,694</u>
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All impairments were taken due to the present value of cash flows expected to be collected being less than the amortized cost basis.

- (3) The following is a CUSIP detail list of impaired structured securities where the present value of cash flows expected to be collected is less than the amortized cost basis.

CUSIP	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value at Time of OTTI	Date of Financial Instrument Where Reported
07386HEN7	\$ 2,548	\$ 136	\$ (2,412)	\$ 136	\$ 94	March 31, 2018
79548KXQ6	81,567	56,468	(25,099)	56,468	56,792	March 31, 2018
76110H4M8	2,014	579	(1,435)	579	504	June 30, 2018
863579DV7	37,534	786	(36,748)	786	3,932	June 30, 2018
Totals	<u>\$ 123,664</u>	<u>\$ 57,969</u>	<u>\$ (65,694)</u>	<u>\$ 57,969</u>	<u>\$ 61,321</u>	

- (4) As of June 30, 2018, the gross unrealized losses and fair values for investments in structured and loan-backed securities for which an OTTI has not been recognized in earnings follow:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	(2,133,206)
2. 12 months or longer	\$	(1,833,458)
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	176,763,629
2. 12 months or longer	\$	47,965,567

- (5) No change

- e. Dollar Repurchase Agreements and/or Securities Lending Transactions: The Company did not have any dollar repurchase agreements and/or securities lending transactions.

## NOTES TO FINANCIAL STATEMENTS

f. Repurchase Agreements Transactions Accounted for as Secured Borrowing:

- (1) The Company has entered into repurchase agreements whereby the Company sells securities and simultaneously agrees to repurchase the same or substantially the same securities. These repurchase agreements are accounted for as collateralized borrowings with the proceeds from the sale of the securities recorded as a liability and the underlying securities continue to be recorded as an investment by the Company. Earnings on these investments are recorded as investment income and the difference between the proceeds and the amount at which the securities will be subsequently reacquired is amortized as interest expense. Repurchase agreements are used as a tool for overall portfolio management to help ensure the Company maintains adequate assets in order to provide yield, spread and duration to support liabilities and other corporate needs.

The Company provides collateral, as dictated by the repurchase agreements, to the counterparty in exchange for a loan. If the fair value of the securities sold becomes less than the loan, the counterparty may require additional collateral.

The carrying value, which is at cost, reported in the Statutory Statements of Financial Position for repurchase agreements approximates the fair value.

(2) Type of Repo Trades Used

	1 FIRST QUARTER	2 SECOND QUARTER	3 THIRD QUARTER	4 FOURTH QUARTER
a. Bilateral (YES/NO)	YES			
b. Tri-Party (YES/NO)	NO			

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER				SECOND QUARTER			
	1 MINIMUM	2 MAXIMUM	3 AVERAGE DAILY BALANCE	4 ENDING BALANCE	5 MINIMUM	6 MAXIMUM	7 AVERAGE DAILY BALANCE	8 ENDING BALANCE
a. Open – No Maturity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Overnight	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. 2 Days to 1 Week	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. > 1 Week to 1 Month	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. > 1 Month to 3 Months	\$ -	\$ 170,975,000	\$ 97,700,000	\$ 170,975,000	\$ -	\$ 58,195,000	\$ 40,288,846	\$ -
f. > 3 Months to 1 Year	\$ 58,872,500	\$ 232,277,500	\$ 132,946,071	\$ 58,872,500	\$ 175,000,000	\$ 233,070,000	\$ 192,867,692	\$ 233,070,000
g. > 1 Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	THIRD QUARTER				FOURTH QUARTER			
	9 MINIMUM	10 MAXIMUM	11 AVERAGE DAILY BALANCE	12 ENDING BALANCE	13 MINIMUM	14 MAXIMUM	15 AVERAGE DAILY BALANCE	16 ENDING BALANCE
a. Open – No Maturity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Overnight	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. 2 Days to 1 Week	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. > 1 Week to 1 Month	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. > 1 Month to 3 Months	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. > 3 Months to 1 Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. > 1 Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(4) The company did not have any repurchase agreements where securities sold and/or acquired resulted in default as of March 31, 2018.

(5) Securities "Sold" Under Repo – Secured Borrowing

	FIRST QUARTER				SECOND QUARTER			
	1 MINIMUM	2 MAXIMUM	3 AVERAGE DAILY BALANCE	4 ENDING BALANCE	5 MINIMUM	6 MAXIMUM	7 AVERAGE DAILY BALANCE	8 ENDING BALANCE
a. BACV	XXX	XXX	XXX	\$ 229,847,500	XXX	XXX	XXX	\$ 233,070,000
b. Nonadmitted - Subset of BACV	XXX	XXX	XXX	\$ -	XXX	XXX	XXX	\$ -
c. Fair Value	\$ 229,847,500	\$ 232,277,500	\$ 230,646,071	\$ 229,847,500	\$ 233,070,000	\$ 233,195,000	\$ 233,156,538	\$ 233,070,000

	THIRD QUARTER				FOURTH QUARTER			
	9 MINIMUM	10 MAXIMUM	11 AVERAGE DAILY BALANCE	12 ENDING BALANCE	13 MINIMUM	14 MAXIMUM	15 AVERAGE DAILY BALANCE	16 ENDING BALANCE
a. BACV	XXX	XXX	XXX	\$ -	XXX	XXX	XXX	\$ -
b. Nonadmitted - Subset of BACV	XXX	XXX	XXX	\$ -	XXX	XXX	XXX	\$ -
c. Fair Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NON- ADMITTED
	a. Bonds - BACV	\$ -	\$ 233,070,000	\$ -	\$ -	\$ -	\$ -	\$ -
b. Bonds - FV	-	233,070,000	-	-	-	-	-	-
c. LB & SS - BACV	-	-	-	-	-	-	-	-
d. LB & SS - FV	-	-	-	-	-	-	-	-
e. Preferred Stock - BACV	-	-	-	-	-	-	-	-
f. Preferred Stock - FV	-	-	-	-	-	-	-	-
g. Common Stock	-	-	-	-	-	-	-	-
h. Mortgage Loans - BACV	-	-	-	-	-	-	-	-
i. Mortgage Loans - FV	-	-	-	-	-	-	-	-
j. Real Estate - BACV	-	-	-	-	-	-	-	-
k. Real Estate - FV	-	-	-	-	-	-	-	-
l. Derivatives - BACV	-	-	-	-	-	-	-	-
m. Derivatives - FV	-	-	-	-	-	-	-	-
n. Other Invested Assets - BACV	-	-	-	-	-	-	-	-
o. Other Invested Assets - FV	-	-	-	-	-	-	-	-
p. Total Assets - BACV	\$ -	\$ 233,070,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
q. Total Assets - FV	\$ -	\$ 233,070,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

p=a+c+e+g+h+j+l+n

q=b+d+f+g+i+k+m+o

## NOTES TO FINANCIAL STATEMENTS

## (7) Collateral Received – Secured Borrowing

	FIRST QUARTER				SECOND QUARTER			
	1	2	3	4	5	6	7	8
	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash	\$ 39,204	\$ 2,417,949	\$ 1,243,625	\$ 2,417,949	\$ 1,507,817	\$ 3,243,378	\$ 2,337,512	\$ 2,902,655
b. Securities (FV)	\$ 173,122,939	\$ 232,310,358	\$ 226,856,437	\$ 230,493,641	\$ 233,239,490	\$ 233,972,308	\$ 233,676,389	\$ 233,972,308

	THIRD QUARTER				FOURTH QUARTER			
	9	10	11	12	13	14	15	16
	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Securities (FV)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## (8) Cash &amp; Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

## ENDING BALANCE

	1	2	3	4	5	6	7	8
	NONE	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	DOES NOT QUALIFY AS ADMITTED
a. Cash	\$ 2,902,655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Bonds - FV	-	233,972,308	-	-	-	-	-	-
c. LB & SS - FV	-	-	-	-	-	-	-	-
d. Preferred Stock - FV	-	-	-	-	-	-	-	-
e. Common Stock	-	-	-	-	-	-	-	-
f. Mortgage Loans - FV	-	-	-	-	-	-	-	-
g. Real Estate - FV	-	-	-	-	-	-	-	-
h. Derivatives - FV	-	-	-	-	-	-	-	-
i. Other Invested Assets - FV	-	-	-	-	-	-	-	-
j. Total Collateral Assets - FV (Sum of a through i)	\$ 2,902,655	\$ 233,972,308	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## (9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	FAIR VALUE
a. Overnight and Continuous	\$ -
b. 30 Days or Less	\$ 175,000,000
c. 31 to 90 Days	\$ 58,070,000
d. > 90 Days	\$ -

(10) The company did not have any repurchase agreements where cash collateral received was reinvested as of March 31, 2018.

## (11) Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER				SECOND QUARTER			
	1	2	3	4	5	6	7	8
	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash (Collateral – All)	\$ 39,204	\$ 2,417,949	\$ 1,243,625	\$ 2,417,949	\$ 1,507,817	\$ 3,243,378	\$ 2,337,512	\$ 2,902,655
b. Securities Collateral (FV)	173,122,939	232,310,358	226,856,437	230,493,641	233,239,490	233,972,308	233,676,389	233,972,308

	THIRD QUARTER				FOURTH QUARTER			
	9	10	11	12	13	14	15	16
	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE	MINIMUM	MAXIMUM	AVERAGE DAILY BALANCE	ENDING BALANCE
a. Cash (Collateral – All)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Securities Collateral (FV)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- g. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing.
- h. Repurchase Agreements Transactions Accounted for as a Sale: The Company did not have any repurchase agreements transactions accounted for as a sale.
- i. Reverse Repurchase Agreements Transactions Accounted for as a Sale: The Company did not have any reverse repurchase agreements transactions accounted for as a sale.
- j. Real estate – No change
- k. Low-Income Housing Tax Credit - No change
- l. Restricted Assets - No change
- m. Working capital finance investments: The Company did not invest in working capital finance investments.
- n. Offsetting and netting of assets and liabilities: The Company reports derivative and repurchase agreement assets and liabilities as gross in the financial statements without offsetting.
- o. Structured notes:  
A structured note is a direct debt issuance by a corporation, municipality, or government entity, ranking pari-passu with the issuer's other debt issuance of equal seniority where either: (a) the coupon and/or principal payments are linked, in whole or in part, to prices or payment streams from index or indices, or assets deriving their value from other than the issuer's credit quality, or (b) the coupon

## NOTES TO FINANCIAL STATEMENTS

and/or principal payments are leveraged by a formula that is different from either a fixed coupon, or a non-leveraged floating rate coupon linked to an interest rate index, including but not limited to the London Interbank Offered Rate (LIBOR) or the prime rate. As structured notes are issuer obligations without a trust, they are within the scope of SSAP No. 26, "Bonds, Excluding Loan-backed and Structured Securities" (SSAP No. 26). Structured notes are different than the asset backed structured securities, which are accounted for under SSAP No. 43R, "Revised - Loan-Backed and Structured Securities" (SSAP No. 43R), as they lack either a trust or assets backing them. The disclosure below allows regulators to assess the volume of activity in structured notes and to determine whether additional accounting or reporting revisions, such as valuation and risk-based capital, are needed. To satisfy this request, the Company is required to separately identify structured notes, on a CUSIP basis and provide information by CUSIP for actual cost, fair value, book/adjusted carrying value, and whether the structured note is a mortgage-referenced security. The following sets forth the actual cost, fair value and carrying value of structured notes as of June 30, 2018:

CUSIP Identification	Actual Cost	Fair Value	Book / Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
391164AF7	444,402	419,465	435,794	NO
Total	\$ 444,402	\$ 419,465	\$ 435,794	XXX

p. 5\* Securities

Investment	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	29	21	\$41,496,575	\$28,165,693	\$41,805,204	\$28,490,007
(2) LB&SS - AC	-	-	-	-	-	-
(3) Preferred Stock - AC	3	3	2,275,572	2,275,572	2,858,181	2,707,564
(4) Preferred Stock - FV	-	-	-	-	-	-
(5) Total (1+2+3+4)	32	24	\$43,772,147	\$30,441,265	\$44,663,385	\$31,197,571

AC - Amortized Cost FV - Fair Value

q. Short Sales - The Company does not engage in short sale transactions.

r. Prepayment Penalty and Acceleration Fees

	Six Months Ended June 30, 2018	
	General Account	Separate Account
1. Number of CUSIPS	25	N/A
2. Aggregate Amount of Investment Income	\$ 1,593,180	N/A

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies** - No change

**Note 7 – Investment Income** – No change

**Note 8 – Derivative Instruments** - No change

**Note 9 – Income Taxes** – No change

**Note 10 – Information Concerning Parent, Subsidiaries and Affiliates** - No change

**Note 11 – Debt**

a. No change

b. The Company is not a member of the Federal Home Loan Bank (FHLB) therefore it has no FHLB funding agreements.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

a. Defined Benefit Plan

(1-3) No change

(4) The Company did not have any defined benefit pension plans for which the reporting entity is directly liable.

(5-21) No change

b-i. No change

**Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations** - No change

**Note 14 – Liabilities, Contingencies and Assessments**

a. Contingent commitments - No change

b. Assessments - No change

c. Gain contingencies - No change

d. Claims related to extra contractual obligations - No change

## NOTES TO FINANCIAL STATEMENTS

e. Joint and several liabilities – No change:

f. All other contingencies:

In the normal course of business, the Company is involved in disputes, litigation and governmental or regulatory inquiries, administrative proceedings, examinations and investigations, both pending and threatened. These matters, if resolved adversely against the Company or settled, may result in monetary damages, fines and penalties or require changes in the Company's business practices. The resolution or settlement of these matters is inherently difficult to predict. Based upon the Company's assessment of these pending matters, the Company does not believe that the amount of any judgment, settlement or other action arising from any pending matter is likely to have a material adverse effect on the statement of financial position. However, an adverse outcome in certain matters could have a material adverse effect on the results of operations for the period in which such matter is resolved, or an accrual is determined to be required, on the financial statement financial position, or on our reputation.

The Company evaluates the need for accruals of loss contingencies for each matter. When a liability for a matter is probable and can be estimated, the Company accrues an estimate of the loss and any related insurance recoveries, if any. An accrual is subject to subsequent adjustment as a result of additional information and other developments. The resolution of matters are inherently difficult to predict, especially in the early stages of matter. Even if a loss is probable, due to many complex factors, such as speed of discovery and the timing of court decisions or rulings, a loss or range of loss may not be reasonably estimated until the later stages of the matter. For matters where a loss is material and it is either probable or reasonably possible then it is disclosed. For matters where a loss may be reasonably possible, but not probable, or is probable but not reasonably estimated, no accrual is established, but the matter, if material, is disclosed. The Company is not able to provide a reasonable estimate of the aggregate range of any reasonably possible losses related to these matters.

**Note 15 – Leases** - No change

**Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk** - No change

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

a. Transfers of receivables reported as sales - No change

b. Transfer and Servicing of Financial Assets:

(1) No change

(2) The Company did not have any servicing assets or liabilities in 2018 or 2017.

(3) No change

(4) The Company did not have interests that continue to be held by a transferor in securitized financial assets in 2018 or 2017.

(5-7) No change

c. Wash sales:

(1) In the course of the Company's investment management activities, securities may be sold and reacquired within 30 days to enhance the Company's yield on its investment portfolio.

(2) The Company did not sell any securities with the NAIC Designation 3 or below through the six months ended June 30, 2018 that were reacquired within 30 days of the sale date.

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** - No change

**Note 19 – Direct Premium Written/Produced By Managing General Agents/Third Party Administrators** - No change

**Note 20 – Fair Value Measurements**

a. Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The authoritative guidance around fair value establishes a measurement framework that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques into three levels. Each level reflects a unique description of the inputs that are significant to the fair value measurements. The levels of the fair value hierarchy are as follows:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

When available, the Company generally uses unadjusted quoted market prices from independent sources to determine the fair value of investments, and classifies such items within Level 1 of the fair value hierarchy. If quoted prices are not available, prices are derived from observable market data for similar assets in an active market or obtained directly from brokers for identical assets traded in inactive markets. Investments that are priced using these inputs are classified within Level 2 of the fair value hierarchy. When some of the necessary observable inputs are unavailable, fair value is based upon internally developed models. These models use inputs not directly observable or correlated with observable market data. Typical inputs, which are integrated in the Company's internal discounted cash flow models and discounted earnings models include, but are not limited to, issuer spreads derived from internal credit ratings and benchmark yields such as the LIBOR, cash flow estimates and earnings before interest, taxes, depreciation and amortization estimates. Investments that are priced with such unobservable inputs are classified within Level 3 of the fair value hierarchy.

The Company has established and maintains policies and guidelines that govern its valuation methodologies and their consistent application. These policies and guidelines address the use of inputs, price source hierarchies and provide controls around the valuation processes. These controls include appropriate review and analysis of prices against market activity or indicators for reasonableness, approval of price source changes, price overrides, methodology changes and classification of fair value hierarchy levels. The valuation policies and guidelines are reviewed and updated as appropriate.

Annually, the Company reviews the primary pricing vendor to validate that the inputs used in that vendor's pricing process are deemed to be market observable as defined above. While the Company was not provided access to proprietary models of the vendor, the reviews

## NOTES TO FINANCIAL STATEMENTS

have included on-site walk-throughs of the pricing process, methodologies and control procedures for each asset class and level for which prices are provided. The review also included an examination of the underlying inputs and assumptions for a sample of individual securities across asset classes. In addition, the Company and its pricing vendors have an established challenge process in place for all security valuations, which facilitates identification and resolution of prices that fall outside expected ranges. The Company believes that the prices received from the pricing vendors are representative of prices that would be received to sell the assets at the applicable measurement date (exit prices) and are classified appropriately in the hierarchy.

The fair value of individual annuity and supplementary contracts is determined using one of several methods based on the specific contract type. For short-term contracts, generally less than 30 days, the fair value is assumed to be the book value. For investment-type contracts, the fair value is determined by calculating the present value of future cash flows discounted at current market interest rates, the risk-free rate or a current pricing yield curve based on pricing assumptions using assets of a comparable corporate bond quality. Annuities are valued using cash flow projections from the Company's asset-liability management analysis.

(1) The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

	June 30, 2018			Net Asset (NAV)	Total
	Level 1	Level 2	Level 3		
<b>Financial assets:</b>					
Bonds:					
Industrial and miscellaneous	-	2,612,017	3,114,914	-	5,726,931
Parent, subsidiaries and affiliates	-	1,491,017	6,541,626	-	8,032,643
Preferred stocks	1,073,910	-	153,517	-	1,227,427
Common stock - subsidiary and	17,722,107	-	-	-	17,722,107
Common stock - unaffiliated	34,608	97,902	2,690,087	-	2,822,597
Derivatives:					
Interest rate swaps	-	264,187,818	-	-	264,187,818
Options	-	16,242,042	-	-	16,242,042
Currency swaps	-	24,605,331	-	-	24,605,331
Forward contracts	-	7,303,263	-	-	7,303,263
Financial futures	-	23,068,494	-	-	23,068,494
Separate account assets	1,831,859,704	4,398	-	-	1,831,864,102
Total financial assets carried at fair value/NAV	<u>\$ 1,850,690,329</u>	<u>\$ 339,612,282</u>	<u>\$ 12,500,144</u>	<u>\$ -</u>	<u>\$ 2,202,802,755</u>
<b>Financial liabilities:</b>					
Repurchase agreements					
Derivatives:					
Interest rate swaps	\$ -	\$ 395,089,455	\$ -	\$ -	\$ 395,089,455
Options	-	569,393	-	-	569,393
Currency swaps	-	16,458,702	-	-	16,458,702
Forward contracts	-	910,958	-	-	910,958
Credit default swaps	-	16,351	-	-	16,351
Total financial liabilities carried at fair value	<u>\$ -</u>	<u>\$ 413,044,859</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 413,044,859</u>

For the period ended June 30, 2018, there were no significant transfers between Level 1 and Level 2 and the Company does not have any financial instruments that were carried at NAV as a practical expedient.



## NOTES TO FINANCIAL STATEMENTS

	December 31, 2017				
	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>Financial assets:</b>					
Bonds:					
Special revenue	\$ -	\$ 754,875	\$ -	\$ -	\$ 754,875
Industrial and miscellaneous	-	15,815	2,213,347	-	2,229,162
Parent, subsidiaries and affiliates	-	-	6,740,295	-	6,740,295
Preferred stocks	-	-	167,887	-	167,887
Common stock - subsidiary and affiliates	17,616,664	-	-	-	17,616,664
Common stock - unaffiliated	1,725,386	-	3,274,658	-	5,000,044
Derivatives:					
Interest rate swaps	-	356,485,217	-	-	356,485,217
Options	-	20,306,086	-	-	20,306,086
Currency swaps	-	18,864,647	49,359	-	18,914,006
Forward contracts	-	451,810	-	-	451,810
Separate account assets	1,877,851,769	2,953	-	-	1,877,854,722
Total financial assets carried at fair value/NAV	<u>\$ 1,897,193,819</u>	<u>\$ 396,881,403</u>	<u>\$ 12,445,546</u>	<u>\$ -</u>	<u>\$ 2,306,520,768</u>
<b>Financial liabilities:</b>					
Derivatives:					
Interest rate swaps	\$ -	\$ 439,440,018	\$ -	\$ -	\$ 439,440,018
Options	-	492,606	-	-	492,606
Currency swaps	-	21,116,244	-	-	21,116,244
Forward contracts	-	3,487,799	-	-	3,487,799
Credit default swaps	-	21,801	-	-	21,801
Total financial liabilities carried at fair value	<u>\$ -</u>	<u>\$ 464,558,468</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 464,558,468</u>

For the year ended December 31, 2017, there were no significant transfers between Level 1 and Level 2.

## NOTES TO FINANCIAL STATEMENTS

- (2) The following presents changes in the Company's Level 3 financial instruments that are carried at fair value:

	Balance as of 01/01/2018		Transfers <sup>(1)</sup>		Gains (Losses) in Net Income	Gains (Losses) in Surplus	Purchases	Issuances	Sales	Settlements	Balance as of 6/30/2018
	In	Out	In	Out							
Financial assets:											
Bonds:											
Industrial and miscellaneous	\$ 2,213,347	\$ 998,136	\$ -	\$ -	\$ 19,522	\$ (577,480)	\$ 350,040	\$ 139,872	\$ -	\$ (28,523)	\$ 3,114,914
Parent, subsidiaries and affiliates	6,740,295	-	-	-	-	(198,669)	-	-	-	-	6,541,626
Preferred stocks	167,887	-	(167,887)	-	-	(30,899)	-	184,416	-	-	153,517
Common stocks - unaffiliated	3,274,658	-	(9,855)	91,464	(396,965)	37,823	1,418,731	-	-	(1,725,769)	2,690,087
Currency Swaps	49,359	-	(49,359)	-	-	-	-	-	-	-	-
<b>Total financial assets</b>	<b>\$ 12,445,546</b>	<b>\$ 998,136</b>	<b>\$ (227,101)</b>	<b>\$ 110,986</b>	<b>\$ (1,204,013)</b>	<b>\$ 387,863</b>	<b>\$ 1,743,019</b>	<b>\$ -</b>	<b>\$ (1,754,292)</b>	<b>\$ 12,500,144</b>	

<sup>(1)</sup>Level 3 transfers include assets that are consistently carried at fair value but have had a level change, are no longer carried at fair value, or have just begun to be carried at fair value, such as assets with no level changes but a change in the lower of cost or market carrying basis.

	Balance as of 01/01/2017		Transfers <sup>(1)</sup>		Gains (Losses) in Net Income	Gains (Losses) in Surplus	Purchases	Issuances	Sales	Settlements	Balance as of 12/31/2017
	In	Out	In	Out							
Financial assets:											
Bonds:											
Industrial and miscellaneous	\$ 759,384	\$ 2,096,185	\$ -	\$ -	\$ 63,592	\$ (208,372)	\$ 3,157	\$ 12,344	\$ -	\$ (512,943)	\$ 2,213,347
Parent, subsidiaries and affiliates	5,773,679	-	-	-	-	966,616	-	-	-	-	6,740,295
Preferred stock	357,219	-	(253,185)	-	-	(6,447)	70,300	-	-	-	167,887
Common stock - unaffiliated	2,235,432	-	(8,717)	(66,934)	840,463	266,213	8,201	-	-	-	3,274,658
Currency Swaps	-	452,576	-	(403,217)	-	-	-	-	-	-	49,359
<b>Total financial assets</b>	<b>\$ 9,125,714</b>	<b>\$ 2,548,761</b>	<b>\$ (261,902)</b>	<b>\$ (406,559)</b>	<b>\$ 1,592,260</b>	<b>\$ 339,670</b>	<b>\$ 20,545</b>	<b>\$ -</b>	<b>\$ (512,943)</b>	<b>\$ 12,445,546</b>	

<sup>(1)</sup>Level 3 transfers include assets that are consistently carried at fair value but have had a level change, are no longer carried at fair value, or have just begun to be carried at fair value, such as assets with no level changes but a change in the lower of cost or market carrying basis.

- (3) The Company reviews the fair value hierarchy classifications at each reporting period. Overall, reclassifications between levels occur when there are changes in the observability of inputs and market activity used in the valuation of a financial asset or liability. Such reclassifications are reported as transfers between levels at the beginning fair value for the reporting period in which the changes occur. Given the types of assets classified as Level 1 (primarily equity securities and mutual fund investments), transfers between Level 1 and Level 2 measurement categories are expected to be infrequent. Transfers into and out of Level 3 are summarized in the schedule of changes in Level 3 assets and liabilities.

#### (4) Valuation Techniques and Inputs

The Company determines the fair value of its investments using primarily the market approach or the income approach. The use of quoted prices for identical assets and matrix pricing or other similar techniques are examples of market approaches, while the use of discounted cash flow methodologies is an example of the income approach. The Company attempts to maximize the use of observable inputs and minimize the use of unobservable inputs in selecting whether the market or the income approach is used.

A description of the significant valuation techniques and inputs to the determination of estimated fair value for the more significant asset and liability classes measured at fair value on a recurring basis and categorized within Level 2 and Level 3 of the fair value hierarchy is as follows:

**Separate account assets** - These assets primarily include bonds (industrial and miscellaneous; U.S. government and agencies) and derivatives. Their fair values are determined as follows:

**Bonds (Industrial and miscellaneous)** - These securities are principally valued using the market or the income approaches. Level 2 valuations are based primarily on quoted prices in markets that are not active, broker quotes, matrix pricing or other similar techniques that use standard market observable inputs such as benchmark yields, spreads versus benchmark yields, new issuances, issuer ratings, duration, and trades of identical or comparable securities. Privately placed securities are valued using discounted cash flow models using standard market observable inputs, and inputs derived from, or corroborated by, market observable data including market yield curve, duration, call provisions, observable prices and spreads for similar publicly traded or privately traded issuances that incorporate the credit quality and industry sector of the issuer. This level also includes securities priced by independent pricing services that use observable inputs. Valuations based on matrix pricing or other similar techniques that utilize significant unobservable inputs or inputs that cannot be derived principally from, or corroborated by, observable market data, including adjustments for illiquidity, delta spread adjustments or spreads to reflect industry trends or specific credit-related issues are classified as Level 3. In addition, inputs including quoted prices for identical or similar securities that are less liquid and based on lower levels of trading activity than securities classified in Level 2 are classified as Level 3.

**Bonds (U.S. government and agencies)** - These securities are principally valued using the market approach. Level 2 valuations are based primarily on quoted prices in markets that are not active, or using matrix pricing or other similar techniques using standard market observable inputs such as the benchmark U.S. Treasury yield curve, the spreads versus the U.S. Treasury yield curve for the identical security and comparable securities that are actively traded.

**Derivative assets and liabilities** - These financial instruments are primarily valued using the market approach. The estimated fair value of derivatives is based primarily on quotations obtained from counterparties and independent sources, such as quoted market values received from brokers. These quotations are compared to internally derived prices and a price challenge is lodged with the counterparties and an independent source when a significant difference cannot be explained by appropriate adjustments to the internal model. When quoted market values are not reliable or available, the value is based upon an internal valuation process using market observable inputs that other market participants would use. Significant inputs to the valuation of derivative financial instruments include overnight index swaps and LIBOR basis curves, interest rate volatility, swap yield curve, currency spot rates, cross currency basis curves and dividend yields. Due to the observability of the significant inputs to these fair value measurements, they are classified as Level 2.

The use of different assumptions or valuation methodologies may have a material impact on the estimated fair value amounts. For the periods presented, there were no significant changes to the Company's valuation techniques.

- (5) Derivative assets and liabilities fair value disclosures on a gross basis are included in paragraph 1 above. Since there are no derivative assets or liabilities classified in Level 3, the reconciliation disclosures required under paragraphs 2 through 4 are not applicable.

## NOTES TO FINANCIAL STATEMENTS

b. The Company provides additional fair value information in Note 21. "Other Items".

c. The following presents a summary of the carrying values and fair values of the Company's financial instruments:

	June 30, 2018					Net	Not
	Aggregate Fair Value	Admitted Assets				Asset	Practicable
			Level 1	Level 2	Level 3	Value (NAV)	(Carrying Value)
Financial assets:							
Bonds:							
U. S. government and agencies	\$ 276,440,787	\$ 273,528,435	\$ -	\$ 276,440,787	\$ -	\$ -	\$ -
All other governments	1,347,833	1,377,279	-	1,347,833	-	-	-
States, territories and possessions	31,961,806	29,483,103	-	31,961,806	-	-	-
Political subdivisions	16,818,043	15,711,823	-	16,818,043	-	-	-
Special revenue	129,634,845	118,717,195	-	129,634,845	-	-	-
Industrial and miscellaneous	3,459,655,234	3,395,342,043	-	1,635,188,194	1,824,467,040	-	-
Parent, subsidiaries and affiliates	222,618,822	220,516,072	-	36,374,953	186,243,869	-	-
Preferred stocks	27,390,678	26,778,301	18,277,722	-	9,112,956	-	-
Common stock - subsidiary and affiliates <sup>(1)</sup>	17,722,107	17,722,107	17,722,107	-	-	-	-
Common stock - unaffiliated	2,822,597	2,822,597	34,608	97,902	2,690,087	-	-
Mortgage loans - commercial	801,843,958	792,827,586	-	-	801,843,958	-	-
Mortgage loans - residential	115,295,028	122,660,781	-	-	115,295,028	-	-
Cash, cash equivalents and short-term investments	271,349,147	271,349,147	(19,790,510)	291,139,657	-	-	-
Derivatives:							
Interest rate swaps	264,187,818	264,187,816	-	264,187,818	-	-	-
Options	16,242,042	16,242,042	-	16,242,042	-	-	-
Currency swaps	24,605,331	24,605,331	-	24,605,331	-	-	-
Forward contracts	7,303,263	7,303,263	-	7,303,263	-	-	-
Financial futures	23,068,494	23,068,494	-	23,068,494	-	-	-
Separate account assets	1,831,864,102	1,831,864,102	1,831,859,704	4,398	-	-	-
Financial liabilities:							
Repurchase agreements	233,070,000	233,070,000	-	233,070,000	-	-	-
Individual annuity contracts	4,012,079,039	3,019,361,778	-	-	4,012,079,039	-	-
Supplementary contracts	76,443,352	75,686,488	-	-	76,443,352	-	-
Derivatives:							
Interest rate swaps	395,089,455	395,089,455	-	395,089,455	-	-	-
Options	569,393	569,393	-	569,393	-	-	-
Currency swaps	16,458,702	16,458,702	-	16,458,702	-	-	-
Forward contracts	910,958	910,958	-	910,958	-	-	-
Credit default swaps	16,351	16,351	-	16,351	-	-	-

<sup>(1)</sup>Common stock - subsidiary and affiliates does not include MML Bay State, which had a statutory carrying value of \$307,543,396.

## NOTES TO FINANCIAL STATEMENTS

December 31, 2017

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
<b>Financial assets:</b>							
<b>Bonds:</b>							
U. S. government and agencies	\$ 280,142,008	\$ 273,612,414	\$ -	\$ 280,142,008	\$ -	\$ -	\$ -
All other governments	1,399,436	1,393,256	-	1,399,436	-	-	-
States, territories and possessions	33,328,102	29,874,349	-	33,328,102	-	-	-
Political subdivisions	17,422,431	15,725,129	-	17,422,431	-	-	-
Special revenue	134,747,158	120,045,284	-	134,747,158	-	-	-
Industrial and miscellaneous	3,603,123,498	3,412,083,826	-	1,785,309,039	1,817,814,459	-	-
Parent, subsidiaries and affiliates	277,090,387	269,585,401	-	66,146,912	210,943,475	-	-
Preferred stocks	27,833,567	26,560,290	18,550,421	-	9,283,146	-	-
Common stock - subsidiary and affiliates <sup>(1)</sup>	17,616,664	17,616,664	17,616,664	-	-	-	-
Common stock - unaffiliated	5,000,044	5,000,044	1,725,386	-	3,274,658	-	-
Mortgage loans - commercial	828,609,421	805,989,477	-	-	828,609,421	-	-
Mortgage loans - residential	126,974,265	131,498,583	-	-	126,974,265	-	-
Cash, cash equivalents and short-term investments	304,328,282	304,328,282	11,528,951	292,799,331	-	-	-
<b>Derivatives:</b>							
Interest rate swaps	356,485,217	356,485,217	-	356,485,217	-	-	-
Options	20,306,086	20,306,086	-	20,306,086	-	-	-
Currency swaps	18,914,006	18,914,006	-	18,864,647	49,359	-	-
Forward contracts	451,810	451,810	-	451,810	-	-	-
Separate account assets	1,877,854,722	1,877,854,722	1,877,851,769	2,953	-	-	-
<b>Financial liabilities:</b>							
Repurchase agreements	232,277,500	232,277,500	-	232,277,500	-	-	-
Individual annuity contracts	3,889,804,960	3,039,032,181	-	-	3,889,804,960	-	-
Supplementary contracts	68,512,468	67,834,126	-	-	68,512,468	-	-
<b>Derivatives:</b>							
Interest rate swaps	439,440,018	439,440,018	-	439,440,018	-	-	-
Options	492,606	492,606	-	492,606	-	-	-
Currency swaps	21,116,244	21,116,244	-	21,116,244	-	-	-
Forward contracts	3,487,799	3,487,799	-	3,487,799	-	-	-
Credit default swaps	21,801	21,801	-	21,801	-	-	-

<sup>(1)</sup>Common stock - subsidiary and affiliates does not include MML Bay State, which had a statutory carrying value of \$295,306,366.

d. As of June 30, 2018 and December 31, 2017, the Company had no investments where it was not practicable to estimate fair value.

### **Note 21 – Other Items**

- a. Unusual or infrequent items - No change
- b. Troubled debt restructuring - No change
- c. Other disclosures and unusual items

#### **Business risks**

The Company operates in a business environment subject to various risks and uncertainties. The principal risks include insurance and underwriting risks, investment and interest rate risks, currency exchange risk and credit risk. The combined impact of these risks could have a material, adverse effect on the Company's financial statements or result in operating losses in future periods. The Company employs the use of reinsurance, portfolio diversification, asset/liability management processes and other risk management techniques to mitigate the impact of these risks. This condensed risks and uncertainties disclosure should be read in conjunction with the disclosure in the Company's 2015 Annual Statement.

#### **Insurance and underwriting risks**

The Company prices its products based on estimated benefit payments reflecting assumptions with respect to mortality, morbidity, longevity, persistency, interest rates and other factors. If actual policy experience emerges that is significantly and adversely different from assumptions used in product pricing, the effect could be material to the profitability of the Company. The Company reinsures certain life insurance policies to mitigate the impact of its underwriting risk.

#### **Investment and interest rate risks**

The fair value, cash flows and earnings of investments can be influenced by a variety of factors including changes in interest rates, credit spreads, equity markets, portfolio asset allocation and general economic conditions. The Company employs a rigorous asset/liability management process to help mitigate the economic impacts of various investment risks, in particular interest rate risk. By effectively matching the market sensitivity of assets with the liabilities they support, the impact of interest rate changes is addressed, on an economic basis, as the change in the value of the asset is offset by a corresponding change in the value of the supported liability. The Company uses derivatives, such as interest rate swaps and swaptions, as well as synthetic assets to reduce interest rate and duration imbalances determined in asset/liability analyses.

The levels of U.S. interest rates are influenced by U.S. monetary policies and by the relative attractiveness of U.S. markets to investors versus other global markets. As interest rates increase, certain debt securities may experience amortization or prepayment speeds that are slower than those assumed at purchase, impacting the expected maturity of these securities and the ability to reinvest the proceeds at the higher yields. Rising interest rates may also result in a decrease in the fair value of the investment portfolio. As interest rates decline, certain debt securities may experience accelerated amortization and prepayment speeds than what was assumed at purchase. During such periods, the Company is at risk of lower net investment income as it may not be able to reinvest the proceeds at comparable yields. Declining interest rates may also increase the fair value of the investment portfolio.

## NOTES TO FINANCIAL STATEMENTS

Interest rates also have an impact on the Company's products with guaranteed minimum payouts and on interest credited to account holders. As interest rates decrease, investment spreads may contract as crediting rates approach minimum guarantees, resulting in an increased liability.

In periods of increasing interest rates, policy loans, surrenders and withdrawals may increase as policyholders seek investments with higher perceived returns. This could result in cash outflows requiring the Company to sell invested assets at a time when the prices of those assets are adversely affected by the increase in market interest rates, which could cause the Company to realize investment losses.

### Currency exchange risk

The Company has currency risk due to its non-U.S. dollar investments. The Company mitigates currency risk through the use of cross-currency swaps and forward contracts. Cross-currency swaps are used to minimize currency risk for certain non-U.S. dollar assets and liabilities through a pre-specified exchange of interest and principal. Forward contracts are used to hedge movements in exchange rates.

### Credit and other market risks

The Company manages its investments to limit credit and other market risks by diversifying its portfolio among various security types and industry sectors as well as purchasing credit default swaps to transfer some of the risk.

Stressed conditions, volatility and disruptions in global capital markets or in particular markets or financial asset classes can have an adverse effect on the Company, in part because the Company has a large investment portfolio and assets supporting the Company's insurance liabilities are sensitive to changing market factors. Global market factors, including interest rates, credit spread quality, equity prices, real estate markets, foreign currency exchange rates, consumer spending, business investment, government spending, the volatility and strength of the capital markets, deflation and inflation, all affect the business and economic environment and, ultimately, the profitability of the Company's business. Disruptions in one market or asset class can also spread to other markets or asset classes. Upheavals in the financial markets can also affect the Company's business through their effects on general levels of economic activity, employment and customer behavior.

Significant volatility in the financial markets, and government actions taken in response, may exacerbate some of the risks the Company faces. The Company holds investments in energy and certain other commodity sectors, which have experienced similar overall market volatility and declines. With the continued weaker economic outlook in these sectors, there may be an increase in reported default rates or potential downgrades to the ratings of companies exposed to these sectors. In addition, concerns over the solvency of certain countries and sovereignties and the entities that have significant exposure to their debt have created market volatility. This volatility may continue to affect the performance of various asset classes until there is an ultimate resolution of the sovereign debt related concerns.

Asset-based fees calculated as a percentage of the separate account assets are a source of revenue to the Company. Gains and losses in the investment markets may result in corresponding increases and decreases in the Company's separate account assets and related revenue.

### Political Uncertainties

Political events, such as the ongoing volatility with respect to the European Union, may trigger or exacerbate the risk factors described above. Whether those underlying risk factors are driven by politics or not, the Company's dynamic approach to managing risks enables us to utilize the mitigating actions described above to attempt to reduce the potential impact of each underlying risk factor on the Company.

- d. Business interruption insurance recoveries - No change
- e. State transferrable tax credits - No change
- f. Subprime mortgage related risk exposure:
  - (1) No change
  - (2) No change
  - (3) Direct exposure through other investments.

	June 30, 2018			Six Months Ended June 30, 2018
	Actual Cost	Carrying Value	Fair Value	OTTI
Alt-A:				
a. Residential mortgage-backed securities	\$ 17,136,585	\$ 19,231,487	\$ 22,372,501	\$ 65,694
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	961,603	1,047,696	1,216,934	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 18,098,188</u>	<u>\$ 20,279,183</u>	<u>\$ 23,589,435</u>	<u>\$ 65,694</u>

**NOTES TO FINANCIAL STATEMENTS**

Alt-A:	December 31, 2017			Year Ended December 31, 2017
	Actual Cost	Carrying Value	Fair Value	OTTI
a. Residential mortgage-backed securities	\$ 18,848,496	\$ 20,615,798	\$ 24,404,329	\$ 7,692
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	1,042,852	1,105,302	1,282,584	7,000
f. Other assets	-	-	-	-
g. Total	<u>\$ 19,891,348</u>	<u>\$ 21,721,100</u>	<u>\$ 25,686,913</u>	<u>\$ 14,692</u>

(4) The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

g. Retained asset accounts - No change

**Note 22 – Events Subsequent**

Management of the Company has evaluated subsequent events through August 13, 2018, the date the financial statements were available to be issued. No events have occurred subsequent to the date of the statement of financial position and before the date of evaluation that would require disclosure.

**Note 23 – Reinsurance** - No change

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

a – d. No change

e. The Company does not write any accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions.

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses** - No change

**Note 26 – Intercompany Pooling Arrangements** - No change

**Note 27 – Structured Settlements** - No change

**Note 28 – Health Care Receivables** - No change

**Note 29 – Participating Policies** - No change

**Note 30 – Premium Deficiency Reserves** - No change

**Note 31 – Reserves for Life Contracts and Annuity Contracts** - No change

**Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics** - No change

**Note 33 – Premium and Annuity Considerations Deferred and Uncollected** - No change

**Note 34 – Separate Accounts** - No change

**Note 35 – Loss/Claim Adjustment Expenses** - No change

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/31/2016
- 6.4 By what department or departments?  
State of Connecticut Insurance Department
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Baring International Investment Limited .....	London, UK .....				YES
Barings Global Advisers Limited .....	London, UK .....				YES
Barings Securities, LLC .....	Boston, MA .....				YES
HarbourVeiw Asset Management Corporation .....	New York, NY .....				YES
MML Distributors, LLC .....	Enfield, CT .....				YES
MML Investment Advisers, LLC .....	Enfield, CT .....				YES
MML Investors Services, LLC .....	Springfield, MA .....				YES
MML Strategic Distributors, LLC .....	Springfield, MA .....				YES
MMLISI Financial Alliances, LLC .....	Springfield, MA .....				YES
OC Private Capital, LLC .....	New York, NY .....				YES
OFI Advisors, Inc. ....	New York, NY .....				YES
OFI Global Asset Management, Inc .....	New York, NY .....				YES
OFI Global Institutional, Inc. ....	New York, NY .....				YES
OFI Private Investments, Inc. ....	New York, NY .....				YES
OFI SteelPath, Inc. ....	Dallas, TX .....				YES
OppenheimerFunds Distributor, Inc. ....	New York, NY .....				YES
Oppenheimer Funds, Inc. ....	New York, NY .....				YES
The MassMutual Trust Company, FSB .....	Enfield, CT .....		YES		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ X ] No [ ]
- 11.2 If yes, give full and complete information relating thereto:  
Repurchase agreements, Letter stock or securities restricted as to sale - excluding FHLB Capital Stock, On deposit with states and Pledged as collateral - excluding collateral pledged to an FHLB.
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 62,464,777
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ 269,585,404                                    | \$ 220,516,072                                     |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ 295,306,366                                    | \$ 325,197,341                                     |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ 85,978,324                                     | \$ 72,336,024                                      |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 650,870,094                                    | \$ 618,049,437                                     |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ]
- If no, attach a description with this statement.



STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.3 Total payable for securities lending reported on the liability page .....\$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Citibank, N.A. ....	333 West 34th Street, New York, NY 10001 .....
JP Morgan Chase Bank N.A. ....	1 Chase Manhattan Plaza, 19th Floor, New York, NY 10005 .....
State Street Global Services .....	801 Pennsylvania Avenue, Kansas City, MO 64105 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Barings LLC .....	A.....
IFM Investors Pty Ltd .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? ..... Yes [ ] No [ X ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006 .....	Barings LLC .....	MMPERQOMXYENC8A2G084 .....	SEC .....	DS.....
162754 .....	IFM Investors Pty Ltd .....		SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ ] No [ X ]
- 18.2 If no, list exceptions:  
 At 06/30/2018, 69 issues for 44 issuers did not meet the filing requirements of the Purposes and Procedures Manual. The majority of these issues currently lack one or more of the following: Valid cusip/PPN, audited financials and/or executed legal documentation. Exceptions totaled \$70,505,610 or 1.6% of all assets.

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5\*GI securities? ..... Yes [ X ] No [ ]

# GENERAL INTERROGATORIES

## PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages .....	\$ .....
1.12	Residential Mortgages .....	\$ .....122,660,781
1.13	Commercial Mortgages .....	\$ .....792,827,586
1.14	Total Mortgages in Good Standing .....	\$ .....915,488,367
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms .....	\$ .....
1.3	Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages .....	\$ .....
1.32	Residential Mortgages .....	\$ .....
1.33	Commercial Mortgages .....	\$ .....
1.34	Total Mortgages with Interest Overdue more than Three Months .....	\$ .....
1.4	Long-Term Mortgage Loans in Process of Foreclosure	
1.41	Farm Mortgages .....	\$ .....
1.42	Residential Mortgages .....	\$ .....
1.43	Commercial Mortgages .....	\$ .....
1.44	Total Mortgages in Process of Foreclosure .....	\$ .....
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) .....	\$ .....915,488,367
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages .....	\$ .....
1.62	Residential Mortgages .....	\$ .....
1.63	Commercial Mortgages .....	\$ .....
1.64	Total Mortgages Foreclosed and Transferred to Real Estate .....	\$ .....
2.	Operating Percentages:	
2.1	A&H loss percent .....	%
2.2	A&H cost containment percent .....	%
2.3	A&H expense percent excluding cost containment expenses .....	%
3.1	Do you act as a custodian for health savings accounts? .....	Yes [ ] No [ X ]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date .....	\$ .....
3.3	Do you act as an administrator for health savings accounts? .....	Yes [ ] No [ X ]
3.4	If yes, please provide the balance of the funds administered as of the reporting date .....	\$ .....
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....	Yes [ X ] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....	Yes [ ] No [ ]

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Jurisdiction	6 Type of Reinsurer Contract	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
<b>NONE</b>								

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	1,222,803	6,032,577		7,255,380	
2. Alaska	AK	L	32,690	1,577,586		1,610,276	
3. Arizona	AZ	L	1,547,769	7,799,949		9,347,718	
4. Arkansas	AR	L	274,559	3,679,203		3,953,762	
5. California	CA	L	11,797,984	4,570,418		16,368,402	
6. Colorado	CO	L	1,061,823	4,735,743		5,797,566	
7. Connecticut	CT	L	4,079,850	26,079,138		30,158,988	
8. Delaware	DE	L	192,358	5,466,880		5,659,238	
9. District of Columbia	DC	L	955,889	129,418		1,085,307	
10. Florida	FL	L	10,467,363	55,387,244		65,854,607	
11. Georgia	GA	L	2,472,002	11,171,673		13,643,675	
12. Hawaii	HI	L	1,141,057	2,358,546		3,499,603	
13. Idaho	ID	L	205,383	2,483,415		2,688,798	
14. Illinois	IL	L	3,337,265	27,008,122		30,345,387	
15. Indiana	IN	L	1,470,013	32,601,962		34,071,975	
16. Iowa	IA	L	729,147	4,338,164		5,067,311	
17. Kansas	KS	L	682,469	1,077,554		1,760,023	
18. Kentucky	KY	L	640,841	4,500,039		5,140,880	
19. Louisiana	LA	L	838,686	6,289,133		7,127,819	
20. Maine	ME	L	243,673	2,969,532		3,213,205	
21. Maryland	MD	L	3,616,524	15,235,620		18,852,144	
22. Massachusetts	MA	L	2,603,184	32,130,322		34,733,506	
23. Michigan	MI	L	2,569,338	22,057,481		24,626,819	
24. Minnesota	MN	L	2,195,756	20,065,098		22,260,854	
25. Mississippi	MS	L	1,318,641	2,400,542		3,719,183	
26. Missouri	MO	L	1,363,357	16,028,950		17,392,307	
27. Montana	MT	L	171,346	662,132		833,478	
28. Nebraska	NE	L	2,180,351	4,922,037		7,102,388	
29. Nevada	NV	L	665,947	7,616,917		8,282,864	
30. New Hampshire	NH	L	538,114	4,411,749		4,949,863	
31. New Jersey	NJ	L	5,376,289	39,081,494		44,457,783	
32. New Mexico	NM	L	230,111	834,742		1,064,853	
33. New York	NY	N	3,344,997	51,233		3,396,230	
34. North Carolina	NC	L	5,276,941	10,821,687		16,098,628	
35. North Dakota	ND	L	14,539	4,922,657		4,937,196	
36. Ohio	OH	L	2,798,318	14,632,134		17,430,452	
37. Oklahoma	OK	L	1,063,080	4,210,736		5,273,816	
38. Oregon	OR	L	521,464	1,287,040		1,808,504	
39. Pennsylvania	PA	L	4,735,046	45,727,931		50,462,977	
40. Rhode Island	RI	L	460,836	8,330,664		8,791,500	
41. South Carolina	SC	L	1,872,570	10,513,292		12,385,862	
42. South Dakota	SD	L	52,308	777,275		829,583	
43. Tennessee	TN	L	2,364,289	25,172,873		27,537,162	
44. Texas	TX	L	6,415,561	21,808,165		28,223,726	
45. Utah	UT	L	998,464	2,192,186		3,190,650	
46. Vermont	VT	L	314,277	4,687,548		5,001,825	
47. Virginia	VA	L	4,151,531	15,893,520		20,045,051	
48. Washington	WA	L	1,264,052	7,710,669		8,974,721	
49. West Virginia	WV	L	341,151	1,509,741		1,850,892	
50. Wisconsin	WI	L	877,271	11,828,002		12,705,273	
51. Wyoming	WY	L	74,649	338,530		413,179	
52. American Samoa	AS	N					
53. Guam	GU	N	120			120	
54. Puerto Rico	PR	L	2,025,122	2,909,092		4,934,214	
55. U.S. Virgin Islands	VI	N	1,609			1,609	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	10,122			10,122	
58. Aggregate Other Aliens	OT	XXX	72,213			72,213	
59. Subtotal	XXX		105,273,112	571,028,355		676,301,467	
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	696,568				696,568	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	105,969,680	571,028,355			676,998,035	
96. Plus Reinsurance Assumed	XXX						
97. Totals (All Business)	XXX	105,969,680	571,028,355			676,998,035	
98. Less Reinsurance Ceded	XXX	81,910,364	429,395,778			511,306,142	
99. Totals (All Business) less Reinsurance Ceded	XXX	24,059,316	141,632,577			165,691,893	
<b>DETAILS OF WRITE-INS</b>							
58001. ZZZ Other Alien	XXX	72,213				72,213	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	72,213				72,213	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....51  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....  
N - None of the above - Not allowed to write business in the state.....6

R - Registered - Non-domiciled RRGs.....  
Q - Qualified - Qualified or accredited reinsurer.....

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

The following entities are general partner level or above of **Massachusetts Mutual Life Insurance Company** (Parent)

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
<b>MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY</b>	04-1590850	65935	Massachusetts
<b>Direct &amp; Indirect Owned Subsidiaries:</b>			
C.M. Life Insurance Company	06-1041383	93432	Connecticut
MML Bay State Life Insurance Company	43-0581430	70416	Connecticut
CML Mezzanine Investor, LLC	06-1041383		Delaware
CML Mezzanine Investor L, LLC	06-1041383		Delaware
CML Mezzanine Investor III, LLC	06-1041383		Delaware
CML Special Situations Investor LLC	None		Delaware
MML Mezzanine Investor L, LLC	04-1590850		Delaware
Berkshire Way LLC	04-1590850		Delaware
MML Special Situations Investor LLC	None		Delaware
Timberland Forest Holding LLC	47-5322979		Delaware
Lyme Adirondack Forest Company, LLC	None		Delaware
Lyme Adirondack Timber Sales, Inc.	20-5305426		New York
Lyme Adirondack Timberlands I, LLC	None		Delaware
Lyme Adirondack Timberlands II, LLC	None		Delaware
WP-SC, LLC*	26-4441097		Delaware
MSP-SC, LLC	04-1590850		Delaware
Country Club Office Plaza LLC*	27-1435692		Delaware
Insurance Road LLC	04-1590850		Delaware
MassMutual Trad Private Equity LLC	04-1590850		Delaware
MassMutual Intellectual Property LLC	04-1590850		Delaware
EM Opportunities LLC	None		Delaware
Jefferies Finance LLC	27-0105644		Delaware
Apex Credit Partners LLC	None		Delaware
JFIN GP Adviser LLC	None		Delaware
JFIN Revolver Fund, L.P.	None		Delaware
JFIN Fund III LLC	None		Delaware
JFIN Asset Management LLC	None		Delaware
JFAM GP LLC	None		Delaware
JFAM GP LP	None		Delaware
JFAM Loan Fund, LP	None		Delaware
JFIN Revolver Holdings LLC	None		Delaware
JFIN Revolver Holdings II LLC	None		Delaware
JFIN Co-Issuer Corporation	None		Delaware
JFIN Europe GP, S.a.r.l.	None		Luxembourg
Jefferies Finance Europe, SCSp	None		Luxembourg
Jefferies Finance Business Credit LLC	None		Delaware
JFIN Business Credit Fund I LLC	None		Delaware
JFIN High Yield Investments LLC	None		Delaware

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

## PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
JFIN LC Fund LLC	None		Delaware
JFIN Revolver CLO Holdings LLC	None		Delaware
JFIN CLO 2007 Ltd.	None		Cayman Islands
JFIN CLO 2012 Ltd.	None		Cayman Islands
JFIN CLO 2013 Ltd.	None		Cayman Islands
JFIN CLO 2014 Ltd.	None		Cayman Islands
JFIN CLO 2014-II Ltd.	None		Cayman Islands
JFIN MM CLO 2014 Ltd.*	None		Cayman Islands
JFIN CLO 2015 Ltd.*	None		Cayman Islands
Apex Credit CLO 2015-II Ltd.*	None		Cayman Islands
JFIN Revolver CLO 2014 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2015 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2017 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2017-II Ltd.	None		Cayman Islands
JFIN Revolver CLO 2017-III Ltd.	None		Cayman Islands
Apex Credit CLO 2016 Ltd.	None		Cayman Islands
Apex Credit CLO 2017 Ltd.	None		Cayman Islands
Apex Credit CLO 2017-II Ltd.	None		Cayman Islands
MassMutual Mortgage Lending LLC	None		Delaware
MassMutual Retirement Services, LLC	04-1590850		Delaware
MM Copper Hill Road LLC	04-1590850		Delaware
MML Distributors LLC*	04-3356880		Massachusetts
MML Investment Advisers, LLC	None		Delaware
MML Mezzanine Investor, LLC	04-1590850		Delaware
MML Strategic Distributors, LLC	46-3238013		Delaware
The MassMutual Trust Company, FSB	06-1563535		Connecticut
MassMutual Asset Finance LLC*	26-0073611		Delaware
MMAF Equipment Finance LLC 2009-A	27-1379258		Delaware
MMAF Equipment Finance LLC 2011-A	45-2589019		Delaware
MML Private Placement Investment Company I, LLC	04-1590850		Delaware
MML Private Equity Fund Investor LLC	04-1590850		Delaware
MM Private Equity Intercontinental LLC	04-1590850		Delaware
Pioneers Gate LLC	45-2738137		Delaware
MassMutual Holding LLC	04-2854319		Delaware
Fern Street LLC	37-1732913		Delaware
First Mercantile Trust Company	62-0951563		Tennessee
Haven Life Insurance Agency, LLC	46-2252944		Delaware
MassMutual Assignment Company	06-1597528		North Carolina
MassMutual Capital Partners LLC	04-1590850		Delaware
MassMutual Ventures Holding LLC	None		Delaware
MassMutual Ventures Management LLC	None		Delaware

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MassMutual Ventures Management LLC	None		Delaware
MassMutual Ventures SEA Management Private Limited	None		Delaware
MassMutual Ventures US I LLC	47-1296410		Delaware
MassMutual Ventures US II LLC	None		Delaware
MM Rothesay Holdco US LLC	04-1590850		Delaware
MML Investors Services, LLC	04-1590850		Massachusetts
MML Insurance Agency, LLC	04-1590850		Massachusetts
MMLISI Financial Alliances, LLC	41-2011634		Delaware
LifeScore Labs, LLC	47-1466022		Massachusetts
MM Asset Management Holding LLC	45-4000072		Delaware
Barings LLC	51-0504477		Delaware
Baring Asset Management (Asia) Holdings Limited	98-0524271		Hong Kong, Special Administrative Region of China
Baring International Fund Managers (Bermuda) Limited	98-0457465		Bermuda
Baring Asset Management (Asia) Limited	98-0457463		Hong Kong, Special Administrative Region of China
Baring Asset Management Korea Limited	None		Korea
Baring SICE (Taiwan) Limited	98-0457707		Taiwan ROC
Barings Japan Limited	98-0236449		Japan
Baring Asset Management (Australia) Pty Limited	98-0457456		Australia
Barings Investment Advisors (Hong Kong) Limited	None		Hong Kong, Special Administrative Region of China
Barings Australia Holding Company Pty Ltd	None		Australia
Barings Australia Pty Ltd	98-0457456		Australia
Barings Finance LLC	80-0875475		Delaware
BCF Europe Funding Limited	None		Ireland
BCF Senior Funding I LLC	None		Delaware
Barings Securities LLC	04-3238351		Delaware
Barings Guernsey Limited	98-0437588		Guernsey
Barings Europe Limited	None		United Kingdom
Barings Real Estate UK Holdings Limited	None		Delaware
BREAE AIFM LLP	None		United Kingdom
Barings Real Estate Advisers (Continental Europe) Limited	98-0654401		United Kingdom
Barings Real Estate Advisers Europe LLP	98-0654388		United Kingdom
Barings Real Estate Advisers Europe Finance LLP	98-0654412		United Kingdom
Barings Real Estate Advisers GmbH	98-1194368		Germany
Baring Asset Management Limited	98-0241935		United Kingdom
Barings Global Advisors Limited	98-1012393		United Kingdom
BCGSS 2 GP LLP	None		United Kingdom
Barings European Direct Lending 1 GP LLP	None		United Kingdom
Baring International Investment Limited	98-0457328		United Kingdom
Baring International Investment Management Holdings	98-0457587		United Kingdom
Baring Asset Management UK Holdings Limited	98-0457576		United Kingdom
Baring Asset Management GmbH	98-0465031		Germany

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Baring International Fund Managers (Ireland) Limited	98-0524272		Ireland
Baring Asset Management Switzerland Sàrl	None		Switzerland
Baring France SAS	98-0497550		France
Baring Fund Managers Limited	98-0457586		United Kingdom
Baring Pension Trustees Limited	98-0457574		United Kingdom
Baring Investment Services Limited	98-0457578		United Kingdom
Barings Investment Fund (LUX) GP S.à. r.l.	None		Luxembourg
Barings GPC GP S.à. r.l.	None		Luxembourg
Almack Mezzanine GP III Limited	None		United Kingdom
Almack Holding Partnership GP Limited	None		United Kingdom
Almack Mezzanine Fund Limited	None		United Kingdom
Almack Mezzanine Fund II Limited	None		United Kingdom
Barings (U.K.) Limited	98-0432153		United Kingdom
Barings Multifamily Capital Holdings LLC	None		Delaware
Barings Multifamily Capital LLC	None		Michigan
Barings Multifamily Capital Corporation	None		Delaware
Barings Real Estate Advisers Inc.	04-3238351		California
MassMutual Baring Holding LLC	04-1590850		Delaware
MassMutual Holdings (Bermuda) Limited	None		Bermuda
Agspring Holdco, LLC	None		Delaware
Chassis Acquisition Holding LLC	81-2244465		Delaware
CRA Aircraft Holding LLC*	81-4258759		Delaware
Aland Royalty Holdings LP	None		Delaware
Intermodal Holding II LLC	46-2344300		Delaware
Milestone Acquisition Holding, LLC.	47-3055009		Delaware
Red Lake Ventures, LLC	46-5460309		Delaware
Remington L & W Holdings LLC*	81-4065378		Connecticut
Solar Acquisition Holding, LLC	None		Delaware
Tamiami Citrus, LLC	None		Delaware
Teaktree Acquisition, LLC	None		Delaware
U.S. Buyer Broadcasting, LLC	47-1855920		Delaware
U.S. Pharmaceuticals Holdings I, LLC	46-0687392		Delaware
U.S. Pharmaceuticals Holdings II, LLC	47-5436800		Delaware
Validus Pharmaceuticals LLC	None		Delaware
VGS Acquisition Holding, LLC	None		Delaware
Baring Asset-Based Income Fund (US) GP, LLC	None		Delaware
Babson Capital Floating Rate Income Fund Management, LLC	04-1590850		Delaware
Babson Global Loan Feeder Management, LLC	None		Delaware
Baring North America LLC	98-0241935		Massachusetts
Barings ABIF SLP, LLC	None		Delaware
Barings CLO Investment Partners GP, LLC	None		Delaware

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.



**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Barings Core Property Fund GP LLC	None		Delaware
Barings Direct Lending GP Ltd.	None		Cayman Islands
Barings Global Energy Infrastructure Advisors, LLC	None		Delaware
Barings Global Real Assets Fund GP, LLC	None		Delaware
Barings North American Private Loan Fund Management, LLC	None		Delaware
Barings TERO Management LLC	None		Delaware
Barings/LAZ Parking Fund GP LLC	None		Delaware
Benton Street Advisors, Inc.	98-0536233		Cayman Islands
BREBF I GP LLC	None		Delaware
BRECS VII GP LLC	None		Delaware
CCM Fund I REIT Manager LLC	None		Delaware
CCM Venture I GP LLC	None		Delaware
CCM Venture I REIT Manager LLC	None		Delaware
CEMF I GP LLC	None		Delaware
CHY Venture GP LLC	None		Delaware
CREF X GP LLC	None		Delaware
CREF VIII GP, LLC	None		Delaware
Great Lakes III GP, LLC	04-1590850		Delaware
Lake Jackson LLC	None		Delaware
Loan Strategies Management LLC	04-1590850		Delaware
Mezzco LLC	04-1590850		Delaware
Mezzco II LLC	02-0767001		Delaware
Mezzco III LLC	41-2280126		Delaware
Mezzco IV LLC	80-0920285		Delaware
Mezzco Australia LLC	90-0666326		Delaware
Mezzco Australia II LLC	None		Delaware
RECSA-NY GP LLC	None		Delaware
Somerset Special Opportunities Management LLC	04-1590850		Delaware
Oppenheimer Acquisition Corp.	84-1149206		Delaware
OppenheimerFunds, Inc.	13-2527171		Colorado
OppenheimerFunds Distributor, Inc.	13-2953455		New York
Oppenheimer Real Asset Management, Inc.	84-1106295		Delaware
OFI Global Institutional, Inc.	13-4160541		New York
HarbourView Asset Management Corporation	22-2697140		New York
OC Private Capital, LLC	None		Delaware
OFI Global Trust Company	13-3459790		New York
OFI International, Ltd.	None		United Kingdom
SNW Asset Management Corporation	None		Delaware
Seattle Northwest Asset Management LLC	None		Washington

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Trinity Investment Management Corporation	25-1951632		Pennsylvania
OFI SteelPath, Inc.	84-1128397		Delaware
Shareholder Services, Inc.	84-1066811		Colorado
OFI Advisors, LLC	None		Delaware
Index Management Solutions, LLC	None		Pennsylvania
OFI Global Asset Management, Inc.	84-0765063		Delaware
OFI Private Investments Inc.	91-2036414		New York
Tremont Group Holdings, LLC	62-1210532		New York
Tremont Partners, LLC	06-1121864		Connecticut
Tremont GP, LLC	20-8215352		Delaware
Settlement Agent, LLC	90-0874510		Delaware
Tremont (Bermuda) Limited	None		Bermuda
MassMutual International LLC	04-3313782		Delaware
MassMutual Asia Limited	None		Hong Kong, Special Administrative Region of China
MassMutual Asia Investors Ltd.	None		Hong Kong, Special Administrative Region of China
MassMutual Guardian Limited	None		Hong Kong, Special Administrative Region of China
MassMutual Insurance Consultants Limited	None		Hong Kong, Special Administrative Region of China
MassMutual Services Limited	None		Hong Kong, Special Administrative Region of China
MassMutual Trustees Limited	None		Hong Kong, Special Administrative Region of China
Protective Capital (International) Limited	98-0610331		Hong Kong, Special Administrative Region of China
MassMutual Life Insurance Company	None		Japan
MassMutual Internacional (Chile) SpA	98-1033127		Chile
MML Management Corporation	04-2443240		Massachusetts
MassMutual International Holding MSC, Inc.	04-3548444		Massachusetts
MassMutual Holding MSC, Inc.	04-3341767		Massachusetts
MML Mezzanine Investor II, LLC	04-1590850		Delaware
MML Mezzanine Investor III, LLC	04-1590850		Delaware
MassMutual External Benefits Group LLC	27-3576835		Delaware
Cornerstone Global REIT Corporation	20-8730751		Delaware
<b>Other Affiliates &amp; Funds:</b>			
100 w. 3 <sup>rd</sup> Street LLC	04-1590850		Delaware
300 South Tryon Hotel LLC	82-2432216		Delaware
300 South Tryon LLC	04-1590850		Delaware
54 West Capital LLC	20-3887968		Delaware
Almack Mezzanine Fund I LP*	None		United Kingdom
Almack Mezzanine Fund II Unleveraged LP	None		United Kingdom
Almack Mezzanine Fund III LP*	None		United Kingdom
Barings Asset-Based Income Fund (US) LP	36-4868350		Delaware
Barings Emerging Markets Corporate Bond Fund	None		Ireland
Barings Global Special Situations Credit Fund 1	None		Ireland
Babson Capital Global Special Situation Credit Fund 2*	98-1206017		Delaware

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Babson Capital Loan Strategies Fund, L.P.*	37-1506417		Delaware
Barings US High Yield Bond Fund*	None		Ireland
Babson CLO Ltd. 2012-II	None		Cayman Islands
Babson CLO Ltd. 2013-I	None		Cayman Islands
Babson CLO Ltd. 2014-I	None		Cayman Islands
Babson CLO Ltd. 2014-II	None		Cayman Islands
Babson CLO Ltd. 2014-III	None		Cayman Islands
Babson CLO Ltd. 2015-I	None		Cayman Islands
Babson CLO Ltd. 2015-II	None		Cayman Islands
Babson CLO Ltd. 2016-I	None		Cayman Islands
Babson CLO Ltd. 2016-II	None		Cayman Islands
Barings CLO Ltd. 2017-I	None		Cayman Islands
Babson Euro CLO 2014-I BV	None		Netherlands
Babson Euro CLO 2014-II BV	None		Netherlands
Babson Euro CLO 2015-I BV	None		Netherlands
Babson Euro CLO 2016-I BV	None		Netherlands
Barings Euro Equity Income Fund	None		Hong Kong
Baring Focused EAFE Equity Fund	11-3789446		Delaware
Barings Global Energy Infrastructure Fund I LP	98-1332384		Cayman Islands
Barings Global Private Loan Fund	None		Luxembourg
Barings Global Real Assets Fund LP	82-3867745		Delaware
Barings Global Special Situations Credit Fund 3	None		Ireland
Barings Middle Market CLO 2017-I Ltd & LLC	None		Cayman Islands
Barings North American Private Loan Fund LP	38-4010344		Delaware
Barings RE Credit Strategies VII LP	98-1332384		Delaware
Baring International Small Cap Equity Fund	26-4142796		Delaware
Barings CLO Investment Partners LP	81-0841854		Delaware
Barings Real Estate European Value Add I SCSp*	None		United Kingdom
Braemar Energy Ventures I, L.P. *	None		Delaware
Barings European Core Property Fund SCSp	None		Luxembourg
Benchmark 2018-B2 Mortgage Trust	38-4059932		New York
Cornerstone Core Mortgage Venture I LP	27-1701622		Delaware
Cornerstone Enhanced Mortgage Fund I LP	45-3751572		Delaware
Cornerstone Global Real Estate LP*	20-8730751		Delaware
Cornerstone High Yield Venture LP	36-4770946		Delaware
Barings/LAZ Parking Fund LP	46-5437441		Delaware
Barings Core Property Fund LP	20-5578089		Delaware
Cornerstone Real Estate Fund VIII LP	27-0547156		Delaware
Cornerstone Real Estate Fund X LP	46-5432619		Delaware
Cornerstone Permanent Mortgage Fund III LLC	35-2531693		Massachusetts
Duchess VII CLO B.V.	None		United Kingdom

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
E-Wise Land Venture LLC	20-3887968		Delaware
Gateway Mezzanine Partners I LP	80-0691253		Delaware
Gateway Mezzanine Partners II LP*	90-0991195		Delaware
Gillem GA Industrial LLC	04-1590850		Delaware
Great Lakes III, L.P.	37-1708623		Delaware
JPMCC Commercial Mortgage Securities Trust 2017-JP7	38-4041011; 38-4041012		New York
JPMDB Commercial Mortgage Securities Trust 2017-C5	38-4032059		New York
Kazwell Realty Partners LLC	20-3887968		Delaware
KKR-MM Vector LP	82-1512591		Delaware
Marco Hotel LLC	46-4255307		Delaware
MM Debt Participations LLC	81-3000420		Delaware
Oakley Grove Development LLC	20-3887968		Delaware
Old Pasco Properties LLC	20-3887968		Delaware
RB Apartments LLC	82-4411267		Delaware
Reston Arboretum LLC	75-2901061		Delaware
Riva Portland LLC	30-0713071		Delaware
Rockall CLO B.V.	None		United Kingdom
Rockville Town Center LLC	54-2055778		Virginia
Somerset Special Opportunities Fund L.P.*	20-8856877		Delaware
South Pasco Properties LLC	20-3887968		Delaware
Tower Square Capital Partners II, L.P.*	30-0336246		Delaware
Tower Square Capital Partners II-A, L.P.	32-0160190		Delaware
Tower Square Capital Partners III, L.P.	41-2280127		Delaware
Tower Square Capital Partners IIIA, L.P.	41-2280129		Delaware
Tower Square Capital Partners IV-A, L.P.	80-0920367		Delaware
West 46 <sup>th</sup> Street Hotel LLC	05-1590850		Delaware
<b>Barings Affiliates &amp; Funds:</b>			
Barings Emerging Markets Debt Blended Total Return Fund	None		Ireland
Barings Emerging Markets Debt Short Duration Fund	None		Ireland
Barings Emerging Markets Sovereign Debt Fund	None		Ireland
Barings Global Investment Grade Corporate Plus Fund	None		Ireland
Babson Capital Loan Strategies Master Fund LP	None		Cayman Islands
Barings Emerging Markets Debt Blended Total Return Fund	47-3758432		Massachusetts
Barings Emerging Markets Local Currency Debt Fund	47-3774453		Massachusetts
Barings Global High Yield Fund	47-3790192		Massachusetts
Baring Greater China Equity Fund	None		Hong Kong
Barings Total Return Bond Fund	47-3734770		Massachusetts
Barings U.S. High Yield Fund	47-3801860		Massachusetts
Great Lakes II LLC*	71-1018134		Delaware
Somerset Special Opportunities Master Fund LP	None		Cayman Islands
Wood Creek Venture Fund LLC	04-1590850		Delaware

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
<b>Barings Real Estate Affiliates &amp; Funds:</b>			
50 Liberty LLC*	36-4823011		Delaware
One Harbor Shore LLC*	80-0948028		Delaware
Budapester Strasse LLC	81-4382111		Delaware
Calgary Railway Holding LLC*	82-2285211		Delaware
Cornerstone California Mortgage Fund I LLC	95-4207717		California
Cornerstone California Mortgage Fund II LLC	95-4207717		California
Cornerstone California Mortgage Fund III LLC	95-4207717		California
Cornerstone Fort Pierce Development LLC*	56-2630592		Delaware
Cornerstone Permanent Mortgage Fund	45-2632610		Massachusetts
Cornerstone Permanent Mortgage Fund II	61-1750537		Massachusetts
Cornerstone Permanent Mortgage Fund III	35-2531693		Massachusetts
Cornerstone Permanent Mortgage Fund IV	61-1793735		Massachusetts
CREA Madison Member LLC	81-0890084		Delaware
CCB Montford Park LLC*	82-1563809		Delaware
Danville Riverwalk Venture, LLC	82-2783393		Delaware
Fan Pier Development LLC*	20-3347091		Delaware
Farringdon London Holdings LLC*	46-3880526		Delaware
Johnston Groves LLC	20-4819358		Delaware
Landmark Manchester Holdings LLC	81-5360103		Delaware
PACO France Logistics LLC	04-1590850		Delaware
PACO France Logistics 3 LLC	04-1590850		Delaware
Portland 400 Sixth Manager LLC	82-3393166		Delaware
Salomon Brothers Commercial Mortgage Trust 2001-MM	None		Delaware
Sawgrass Village Shopping Center LLC*	27-2977720		Delaware
Ten Fan Pier Boulevard LLC*	None		Delaware
Three PW Office Holding LLC	81-5273574		Delaware
Twenty Two Liberty LLC*	35-2484550		Massachusetts
UK LIW Manager LLC	45-4606547		Delaware
UK LIW Member LLC	45-4606547		Delaware
Unna, Dortmund Holding LLC	82-3250684		Delaware
Via Ceresio Milan LLC	82-3281588		Delaware
Washington Gateway Apartments Venture LLC*	45-5401109		Delaware
Waterford Development Associates	20-2970495		Delaware
Waterloo London Holdings LLC	47-1993493		Delaware
WeHo Domain LLC*	46-3122029		Delaware
Willowood Lakeside Master LLC	81-1552222		Delaware
Ygnatio Valley Funding	20-5481477		Delaware
<b>MassMutual Premier Funds:</b>			
MassMutual Barings Dynamic Allocation Fund	45-3168892		Massachusetts
MassMutual Premier Focused International Fund	02-0754273		Massachusetts

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MassMutual Premier Main Street Fund	51-0529328		Massachusetts
MassMutual Premier Strategic Emerging Markets Fund	26-3229251		Massachusetts
MassMutual Premier Value Fund	04-3277550		Massachusetts
<b>MassMutual Select Funds:</b>			
MassMutual Select Diversified International Fund	14-1980900		Massachusetts
MassMutual Select Diversified Value Fund	01-0821120		Massachusetts
MassMutual Select Fundamental Growth Fund	04-3512593		Massachusetts
MassMutual Select Large Cap Value Fund	04-3513019		Massachusetts
MassMutual Select Mid-Cap Value Fund	42-1710935		Massachusetts
MassMutual Select Small Capital Value Equity Fund	02-0769954		Massachusetts
MassMutual Select Small Company Value Fund	04-3584140		Massachusetts
MassMutual Select T. Rowe Price Retirement 2005 Fund	82-3347422		Massachusetts
MassMutual Select T. Rowe Price Retirement 2010 Fund	82-3355639		Massachusetts
MassMutual Select T. Rowe Price Retirement 2015 Fund	82-3382389		Massachusetts
MassMutual Select T. Rowe Price Retirement 2020 Fund	82-3396442		Massachusetts
MassMutual Select T. Rowe Price Retirement 2025 Fund	82-3417420		Massachusetts
MassMutual Select T. Rowe Price Retirement 2030 Fund	82-3430358		Massachusetts
MassMutual Select T. Rowe Price Retirement 2035 Fund	82-3439837		Massachusetts
MassMutual Select T. Rowe Price Retirement 2040 Fund	82-3451779		Massachusetts
MassMutual Select T. Rowe Price Retirement 2045 Fund	82-3472295		Massachusetts
MassMutual Select T. Rowe Price Retirement 2050 Fund	82-3481715		Massachusetts
MassMutual Select T. Rowe Price Retirement 2055 Fund	82-3502011		Massachusetts
MassMutual Select T. Rowe Price Retirement 2060 Fund	82-3525148		Massachusetts
MassMutual Select T. Rowe Price Retirement Balanced Fund	82-3533944		Massachusetts
<b>MML Series Investment Funds:</b>			
MML Series International Equity Fund	46-4257056		Massachusetts
<b>MML Series Investment Funds II:</b>			
MML Series II Asset Momentum Fund	47-3517233		Massachusetts
MML Series II Dynamic Bond Fund	47-3529636		Massachusetts
MML Series II Equity Rotation Fund	47-3544629		Massachusetts
MML Series II Special Situations Fund	47-3559064		Massachusetts
<b>MassMutual RetireSMART Funds:</b>			
MassMutual RetireSMART 2055 Fund	46-3289207		Massachusetts
MassMutual RetireSMART 2060 Fund	47-5326235		Massachusetts
MassMutual RetireSMART Conservative Fund	45-1618155		Massachusetts
MassMutual RetireSMART Growth Fund	45-1618222		Massachusetts
MassMutual RetireSMART Moderate Fund	45-1618262		Massachusetts
MassMutual RetireSMART Moderate Growth Fund	45-1618046		Massachusetts
<b>Oppenheimer Funds:</b>			
OFI Pictet Global Environmental Solution Fund	81-5311583		Delaware
Oppenheimer Developing Markets Fund	93-6305075		Delaware

\*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Oppenheimer Developing Markets Equity UCITS	None		Ireland
Oppenheimer Emerging Markets Innovators UCITS	None		Ireland
Oppenheimer Emerging Markets Local Debt UCITS	3440740DH		Ireland
Oppenheimer Emerging Markets Revenue ETF	46-2984739		Delaware
Oppenheimer ESG Revenue ETF	81-3492794		Delaware
Oppenheimer Global ESG Revenue ETF	81-3480754		Delaware
Oppenheimer Global Equity UCITS	None		Ireland
Oppenheimer Global Multi-Asset Growth Fund	47-3676235		Delaware
Oppenheimer Global Real Estate Fund	46-1604428		Delaware
Oppenheimer Global Revenue ETF	81-5010075		Delaware
Oppenheimer Global Value Equity UCITS	None		Ireland
Oppenheimer Global Unconstrained Bond Fund	82-2693880		Delaware
Oppenhemier International Growth & Income Fund	81-3136071		Delaware
Oppenheimer International Revenue ETF	81-4969331		Delaware
Oppenheimer Preferred Securities & Income Fund	82-3462739		Delaware
Oppenheimer Russell 2000 Dynamic Multifactor ETF	82-2794856		Delaware
Oppenheimer Russell 1000 Momentum Factor ETF	82-2716323		Delaware
Oppenheimer Russell 1000 Value Factor ETF	82-2759921		Delaware
Oppenheimer Russell 1000 Low Volatility Factor ETF	82-2701797		Delaware
Oppenheimer Russell 1000 Size Factor ETF	82-2740997		Delaware
Oppenheimer Russell 1000 Quality Factor ETF	82-2732571		Delaware
Oppenheimer Russell 1000 Yield Factor ETF	82-2768498		Delaware
Oppenheimer SteelPath MLP & Energy Infrastructure Fund	82-2222426		Delaware

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0435	Massachusetts Mut Life Ins Co	65935	04-1590850	3848388			Massachusetts Mutual Life Insurance Company (MMLIC)	MA	UDP	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0435	CM Life Ins Co	93432	06-1041383				C.M. Life Insurance Company	CT	RE	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0435	MML Baystate Life Ins Co	70416	43-0581430				MML Bay State Life Insurance Company	CT	DS	C.M. Life Insurance Company	Ownership	100.000	MMLIC		
.0000			06-1041383				CML Mezzanine Investor, LLC	DE	DS	C.M. Life Insurance Company	Ownership	100.000	MMLIC		
.0000			06-1041383				CML Mezzanine Investor L, LLC	DE	DS	C.M. Life Insurance Company	Ownership	100.000	MMLIC		
.0000			06-1041383				CML Mezzanine Investor III, LLC	DE	DS	C.M. Life Insurance Company	Ownership	100.000	MMLIC		
.0000			06-1041383				CML Special Situations Investor LLC	DE	DS	C.M. Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Mezzanine Investor L, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000							MML Special Situations Investor LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			47-5322979				Timberland Forest Holding LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			47-5322979				Timberland Forest Holding LLC	DE	NIA	C.M. Life Insurance Company	Ownership	0.000	MMLIC		
.0000			47-5322979				Timberland Forest Holding LLC	DE	NIA	Wood Creek Capital Management LLC	Management		MMLIC		
.0000							Lyme Adirondack Forest Company, LLC	DE	NIA	Timberland Forest Holding LLC	Ownership	100.000	MMLIC		
.0000			20-5305426				Lyme Adirondack Timber Sales, Inc.	NY	NIA	Timberland Forest Holding LLC	Ownership	100.000	MMLIC		
.0000							Lyme Adirondack Timberlands I, LLC	DE	NIA	Timberland Forest Holding LLC	Ownership	100.000	MMLIC		
.0000							Lyme Adirondack Timberlands II, LLC	DE	NIA	Timberland Forest Holding LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				Berkshire Way LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			26-4441097				WP-SC, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	81.400	MMLIC		
.0000			26-4441097				WP-SC, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	18.600	MMLIC		
.0000			04-1590850				MSP-SC, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			27-1435692				Country Club Office Plaza LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	88.100	MMLIC		
.0000			27-1435692				Country Club Office Plaza LLC	DE	NIA	C.M. Life Insurance Company	Ownership	11.900	MMLIC		
.0000							EM Opportunities LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				Insurance Road LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MassMutual Trad Private Equity LLC	DE	NIA	Insurance Road LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				MassMutual Intellectual Property LLC	DE	NIA	Insurance Road LLC	Ownership	100.000	MMLIC		
.0000			27-0105644				Jefferies Finance LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	50.000	MMLIC		1
.0000							MassMutual Mortgage Lending LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000							Apex Credit Partners LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN GP Adviser LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Revolver Fund, L.P.	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Fund III LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Asset Management LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFAM GP LLC	DE	NIA	JFIN Asset Management, LLC	Ownership	100.000	MMLIC		
.0000							JFAM GP LP	DE	NIA	JFIN Asset Management, LLC	Ownership	100.000	MMLIC		
.0000							JFAM Loan Fund, LP	DE	NIA	JFIN Asset Management, LLC	Ownership	100.000	MMLIC		
.0000							JFIN Revolver Holdings LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Revolver Holdings II LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Co-Issuer Corporation	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Europe GP, S.a.r.l.	LUX	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							Jefferies Finance Europe, SCSp	LUX	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		



STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000							Jefferies Finance Business Credit LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Business Credit Fund I LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN High Yield Investments LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN LC Fund LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Revolver CLO Holdings LLC	DE	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN CLO 2007 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN CLO 2012 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN CLO 2013 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN CLO 2014 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	70.000	MMLIC		
.0000							JFIN CLO 2014 Ltd.	CYM	NIA	Apex Credit Partners LLC	Ownership	30.000	MMLIC		
.0000							JFIN CLO 2014-11 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN MM CLO 2014 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN CLO 2015 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	44.000	MMLIC		
.0000							JFIN CLO 2015 Ltd.	CYM	NIA	Apex Credit Partners LLC	Ownership	56.000	MMLIC		
.0000							Apex Credit CLO 2015-11 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	33.000	MMLIC		
.0000							Apex Credit CLO 2015-11 Ltd.	CYM	NIA	Apex Credit Partners LLC	Ownership	53.000	MMLIC		
.0000							JFIN Revolver CLO 2014 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Revolver CLO 2015 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Revolver CLO 2017 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Revolver CLO 2017-11 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							JFIN Revolver CLO 2017-111 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							Apex Credit CLO 2016 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							Apex Credit CLO 2017 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000							Apex Credit CLO 2017-11 Ltd.	CYM	NIA	Jefferies Finance LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				MassMutual Retirement Services, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MM Copper Hill Road LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-3356880				MML Distributors LLC	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.000	MMLIC		
.0000			04-3356880				MML Distributors LLC	MA	NIA	MassMutual Holding LLC	Ownership	1.000	MMLIC		
.0000							MML Investment Advisers, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Mezzanine Investor, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			46-3238013				MML Strategic Distributors, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			06-1563535	2881445			The MassMutual Trust Company, FSB	CT	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	Y	
.0000			26-0073611				MassMutual Asset Finance LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.600	MMLIC		
.0000			26-0073611				MassMutual Asset Finance LLC	DE	NIA	C.M. Life Insurance Company	Ownership	0.400	MMLIC		
.0000			27-1379258				MMAF Equipment Finance LLC 2009-A	DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000			45-2589019				MMAF Equipment Finance LLC 2011-A	DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Private Placement Investment Company I, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Private Equity Fund Investor LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MM Private Equity Intercontinental LLC	DE	NIA	MML Private Equity Fund Investor LLC	Ownership	100.000	MMLIC		
.0000			45-2738137				Pioneers Gate LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-2854319	2392316			MassMutual Holding LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	Y	
.0000			06-1597528				MassMutual Assignment Company	NC	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		

13.1

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000			37-1732913				Fern Street LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			62-0951563	1160004			First Mercantile Trust Company	TN	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			46-2252944				Haven Life Insurance Agency, LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				MassMutual Capital Partners LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000							MassMutual Ventures Holding LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000							MassMutual Ventures Management LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000							MassMutual Ventures SEA Management Private Limited	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			47-1296410				MassMutual Ventures US I LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000							MassMutual Ventures US II LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				MM Rothsay Holdco US LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			47-1466022				LifeScore Labs, LLC	MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Investors Services, LLC	MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Insurance Agency, LLC	MA	NIA	MML Investors Services, LLC	Ownership	100.000	MMLIC		
.0000			41-2011634				MMLISI Financial Alliances, LLC	DE	NIA	MML Investors Services, LLC	Ownership	100.000	MMLIC		
.0000			45-4000072				MM Asset Management Holding LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			51-0504477				Barings LLC	DE	NIA	MassMutual Asset Management Holding LLC	Ownership	100.000	MMLIC		
.0000			98-0524271				Baring Asset Management (Asia) Holdings Limited	HKG	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			98-0457465				Baring International Fund Managers (Bermuda) Limited	BMU	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-0457463				Baring Asset Management (Asia) Limited	HKG	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000							Baring Asset Management Korea Limited	KOR	NIA	Baring Asset Management (Asia) Limited	Ownership	100.000	MMLIC		
.0000			98-0457707				Baring SICE (Taiwan) Limited	TWN	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-0236449				Barings Japan Limited	JPN	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-0457456				Baring Asset Management (Australia) Pty Limited	AUS	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000							Barings Investment Advisors (Hong Kong) Limited	HKG	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000							Barings Australia Holding Company Pty Ltd	AUS	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-0457456				Barings Australia Pty Ltd	AUS	NIA	Baring Australia Holding Company Pty Ltd	Ownership	100.000	MMLIC		
.0000			80-0875475				Barings Finance LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							BCF Europe Funding Limited	IRL	NIA	Barings Finance LLC	Ownership	100.000	MMLIC		
.0000							BCF Senior Funding I LLC	DE	NIA	Barings Finance LLC	Ownership	100.000	MMLIC		
.0000			04-3238351				Barings Securities LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			98-0437588				Barings Guernsey Limited	GGY	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Europe Limited	GBR	NIA	Barings Guernsey Limited	Ownership	100.000	MMLIC		
.0000							Barings Real Estate UK Holdings Limited	DE	NIA	Barings Europe Limited	Ownership	100.000	MMLIC		
.0000							BREAE AIFM LLP	GBR	NIA	Barings Real Estate UK Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-0654401				Barings Real Estate Advisers (Continental Europe) Limited	GBR	NIA	Barings Real Estate UK Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-0654388				Barings Real Estate Advisers Europe LLP	GBR	NIA	Barings Real Estate UK Holdings Limited	Ownership	100.000	MMLIC		
.0000							Barings Real Estate Advisers Europe Finance LLP	GBR	NIA	Barings Real Estate UK Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-0654412				Barings Real Estate Advisers GmbH	DEU	NIA	Barings Real Estate UK Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-1194368				Baring Asset Management Limited	GBR	NIA	MassMutual Holdings (Bermuda) Limited	Ownership	100.000	MMLIC		
.0000			98-0241935				Barings Global Advisors Limited	GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MMLIC		
.0000			98-1012393				BCGSS 2 GP LLP	GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MMLIC		
.0000							Barings European Direct Lending 1 GP LLP	GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MMLIC		
.0000			98-0457328				Baring International Investment Limited	GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MMLIC		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000			98-0457587				Baring International Investment Management Holdings	.GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MLLIC		
.0000			98-0457576				Baring Asset Management UK Holdings Limited	.GBR	NIA	Baring International Investment Management Holdings	Ownership	100.000	MLLIC		
.0000			98-0465031				Baring Asset Management GmbH	.DEU	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MLLIC		
.0000			98-0524272				Baring International Fund Managers (Ireland) Limited	.IRL	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MLLIC		
.0000							Baring Asset Management Switzerland Sarl	.CHE	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MLLIC		
.0000			98-0497550				Baring France SAS	.FRA	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MLLIC		
.0000			98-0457586				Baring Fund Managers Limited	.GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MLLIC		
.0000			98-0457574				Baring Pension Trustees Limited	.GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MLLIC		
.0000			98-0457578				Baring Investment Services Limited	.GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MLLIC		
.0000							Barings GPC GP S.à. r.l.	.LUX	NIA	Baring Asset Management Limited	Ownership	100.000	MLLIC		
.0000							Barings Investment Fund (LUX) GP S.à. r.l.	.LUX	NIA	Baring Asset Management Limited	Ownership	100.000	MLLIC		
.0000							Almack Mezzanine GP III Limited	.GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MLLIC		
.0000							Almack Holding Partnership GP Limited	.GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MLLIC		
.0000							Almack Mezzanine Fund Limited	.GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MLLIC		
.0000							Almack Mezzanine Fund II Limited	.GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MLLIC		
.0000			98-0432153				Barings (U.K.) Limited	.GBR	NIA	Barings Guernsey Limited	Ownership	100.000	MLLIC		
.0000							Barings Multifamily Capital Holdings LLC	.DE	NIA	Barings LLC	Ownership	100.000	MLLIC		
.0000							Barings Multifamily Capital LLC	.MI	NIA	Barings LLC	Ownership	100.000	MLLIC		
.0000							Barings Multifamily Capital Corporation	.DE	NIA	Barings LLC	Ownership	100.000	MLLIC		
.0000			04-3238351	3456895			Barings Real Estate Advisers Inc.	.CA	NIA	Barings Real Estate Advisers LLC	Ownership	100.000	MLLIC		
.0000			04-1590850				MassMutual Baring Holding LLC	.DE	NIA	MassMutual Asset Management Holding LLC	Ownership	100.000	MLLIC		
.0000							MassMutual Holdings (Bermuda) Limited	.BMU	NIA	MassMutual Baring Holding LLC	Ownership	100.000	MLLIC		
.0000							Agspring Holdco, LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	15.400	MLLIC		
.0000			81-2244465				Chassis Acquisition Holding LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	30.000	MLLIC		
.0000			81-2244465				Chassis Acquisition Holding LLC	.DE	NIA	Barings LLC	Influence		MLLIC		
.0000			81-4258759				CRA Aircraft Holding LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	40.000	MLLIC		
.0000			81-4258759				CRA Aircraft Holding LLC	.DE	NIA	Barings LLC	Influence		MLLIC		
.0000			83-0560183				Aland Royalty Holdings LP	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	26.700	MLLIC		
.0000			83-0560183				Aland Royalty Holdings LP	.DE	NIA	Barings LLC	Management		MLLIC		
.0000			46-2344300				Intermodal Holdings II LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	18.000	MLLIC		
.0000			47-3055009				Milestone Acquisition Holding, LLC.	.DE	NIA	MassMutual Holding LLC	Ownership/Influence	18.200	MLLIC		
.0000			47-3055009				Milestone Acquisition Holding, LLC.	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MLLIC		
.0000			47-3055009				Milestone Acquisition Holding, LLC.	.DE	NIA	Barings LLC	Influence		MLLIC		
.0000			46-5460309				Red Lake Ventures, LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	31.500	MLLIC		
.0000			46-5460309				Red Lake Ventures, LLC	.DE	NIA	Barings LLC	Influence		MLLIC		
.0000			81-4065378				Remington L & W Holdings LLC	.CT	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	66.700	MLLIC		
.0000			81-4065378				Remington L & W Holdings LLC	.CT	NIA	Barings LLC	Influence		MLLIC		
.0000							Tamiami Citurus, LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	15.700	MLLIC		
.0000							Teaktree Acquisition, LLC	.DE	NIA	MassMutual Holding LLC	Ownership/Influence	14.700	MLLIC		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000							Teaktree Acquisition, LLC	DE	NIA	Barings LLC	Influence		MMLIC		
.0000							U.S. Buyer Broadcasting, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	12.700	MMLIC		
.0000			46-0687392				US Pharmaceutical Holdings I, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Management		MMLIC		
.0000			20-2970495				US Pharmaceutical Holdings II, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	42.900	MMLIC		
.0000			20-2970495				US Pharmaceutical Holdings II, LLC	DE	NIA	Barings LLC	Influence		MMLIC		
.0000							Solar Acquisition Holding, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	32.800	MMLIC		
.0000							Solar Acquisition Holding, LLC	DE	NIA	Barings LLC	Management		MMLIC		
.0000							Validus Pharmaceuticals LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	100.000	MMLIC		
.0000							VGS Acquisition Holding, LLC	DE	NIA	MassMutual Holding LLC	Ownership/Influence	33.200	MMLIC		
.0000							VGS Acquisition Holding, LLC	DE	NIA	Barings LLC	Management		MMLIC		
.0000							Baring Asset-Based Income Fund (US) GP, LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				Babson Capital Floating Rate Income Fund Management, LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			98-0241935				Babson Global Loan Feeder Management, LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Baring North America LLC	MA	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings ABIF SLP, LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings CLO Investment Partners GP, LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Core Property Fund GP LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Direct Lending GP Ltd.	CYM	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Global Energy Infrastructure Advisors, LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings North American Private Loan Fund Management, LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Global Real Assets Fund GP, LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings TERO Management LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings/LAZ Parking Fund GP LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			98-0536233				Benton Street Advisors, Inc.	CYM	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							BREBF I GP LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							BRECS VII GP LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							CCM Fund I REIT Manager LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							CCM Venture I GP LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							CCM Venture I REIT Manager LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							CEMF I GP LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							CHY Venture GP LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							CREF X GP LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							CREF VIII GP, LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				Great Lakes III GP, LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Lake Jackson LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				Loan Strategies Management LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				Mezzco LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			02-0767001				Mezzco II LLC	DE	NIA	Barings LLC	Ownership	98.400	MMLIC		
.0000			41-2280126				Mezzco III LLC	DE	NIA	Barings LLC	Ownership	99.300	MMLIC		
.0000			80-0920285				Mezzco IV LLC	DE	NIA	Barings LLC	Ownership	99.300	MMLIC		
.0000			90-0666326				Mezzco Australia LLC	DE	NIA	Barings LLC	Ownership	72.000	MMLIC		
.0000							Mezzco Australia II LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							RECSA-NY GP LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Somerset Special Opportunities Management LLC	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				Oppenheimer Acquisition Corp.	DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			84-1149206	2897101			Oppenheimer Acquisition Corp.	DE	NIA	MassMutual Asset Management Holding LLC	Ownership	96.900	MMLIC		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000			13-2527171	2679183			OppenheimerFunds, Inc.	CO	NIA	Oppenheimer Acquisition Corp.	Ownership	100.000	MMLIC		
.0000			13-2953455				OppenheimerFunds Distributor, Inc.	NY	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC		
.0000			84-1106295				Oppenheimer Real Asset Management, Inc.	DE	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC		
.0000			13-4160541	3458125			OFI Global Institutional, Inc.	NY	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC		
.0000			22-2697140				HarbourView Asset Management Corporation	NY	NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC		
.0000							OC Private Capital, LLC	DE	NIA	OFI Institutional Asset Management, Inc.	Ownership	51.000	MMLIC		
.0000			13-3459790	2914875			OFI Global Trust Company	NY	NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC		
.0000							OFI International, Ltd.	GBR	NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC		
.0000							SNW Asset Management Corporation	DE	NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC		
.0000			60-2233720				Seattle Northwest Asset Management LLC	WA	NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC		
.0000			25-1951632				Trinity Investment Management Corporation	PA	NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC		
.0000			84-1128397				OFI SteelPath, Inc.	CO	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC		
.0000			84-1066811				Shareholder Services, Inc.	CO	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC		
.0000							OFI Advisors, LLC	DE	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC		
.0000							Index Management Solutions, LLC	PA	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC		
.0000			84-0765063				OFI Global Asset Management, Inc.	DE	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC		
.0000			91-2036414				OFI Private Investments Inc.	NY	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC		
.0000			62-1210532				Tremont Group Holdings, LLC	NY	NIA	Oppenheimer Acquisition Corp.	Ownership	100.000	MMLIC		
.0000			06-1121864				Tremont Partners, LLC	CT	NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MMLIC		
.0000			20-8215352				Tremont GP, LLC	DE	NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MMLIC		
.0000			90-0874510				Settlement Agent, LLC	DE	NIA	Tremont GP	Ownership	100.000	MMLIC		
.0000							Tremont (Bermuda) Limited	BMU	NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MMLIC		
.0000			04-3313782				MassMutual International LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	Y	
.0000							MassMutual Asia Limited	HKG	IA	MassMutual International LLC	Ownership	100.000	MMLIC		
.0000							MassMutual Asia Investors Ltd.	HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MMLIC		
.0000							MassMutual Guardian Limited	HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MMLIC		
.0000							MassMutual Insurance Consultants Limited	HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MMLIC		
.0000							MassMutual Services Limited	HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MMLIC		
.0000							MassMutual Trustees Limited	HKG	NIA	MassMutual Asia Limited	Ownership	80.000	MMLIC		
.0000			98-0610331				Protective Capital (International) Limited	HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MMLIC		
.0000			98-1033127				MassMutual Internacional (Chile) SpA	CHL	NIA	MassMutual International LLC	Ownership	100.000	MMLIC		
.0000							MassMutual Life Insurance Company	JPN	IA	MassMutual International LLC	Ownership	100.000	MMLIC		
.0000			04-2443240				MML Management Corporation	MA	NIA	Company	Ownership	100.000	MMLIC	Y	
.0000			04-3548444				MassMutual International Holding MSC, Inc.	MA	NIA	MML Management Corporation	Ownership	100.000	MMLIC		
.0000			04-3341767				MassMutual Holding MSC, Inc.	MA	NIA	MML Management Corporation	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Mezzanine Investor II, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Mezzanine Investor III, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			27-3576835				MassMutual External Benefits Group LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			20-8730751				Cornerstone Global REIT Corporation	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				100 w. 3rd Street LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			82-2432216				300 South Tryon Hotel LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				300 South Tryon LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			20-3887968				54 West Capital LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000							Almack Mezzanine Fund I LP	.GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	41.400	MMLIC		
.0000							Almack Mezzanine Fund I LP	.GBR	NIA	C.M. Life Insurance Company	Ownership	4.600	MMLIC		
.0000							Almack Mezzanine Fund II Unleveraged LP	.GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	72.900	MMLIC		
.0000							Almack Mezzanine Fund III LP	.GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	38.000	MMLIC		
.0000							Almack Mezzanine Fund III LP	.GBR	NIA	C.M. Life Insurance Company	Ownership	0.000	MMLIC		
.0000							Almack Mezzanine Fund III LP	.GBR	NIA	Barings (U.K.) Limited	Management		MMLIC		
.0000			36-4868350				Barings Asset-Based Income Fund (US) LP	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	0.000	MMLIC		
.0000			36-4868350				Barings Asset-Based Income Fund (US) LP	.DE	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Emerging Markets Corporate Bond Fund	.IRL	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	98.300	MMLIC		
.0000							Barings Emerging Markets Corporate Bond Fund	.IRL	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Global Special Situations Credit Fund 1	.IRL	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	81.100	MMLIC		
.0000							Barings Global Special Situations Credit Fund 1	.IRL	NIA	Barings LLC	Management		MMLIC		
.0000			98-1206017				Babson Capital Global Special Situation Credit Fund 2	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	25.400	MMLIC		
.0000			98-1206017				Babson Capital Global Special Situation Credit Fund 2	.DE	NIA	C.M. Life Insurance Company	Ownership	0.000	MMLIC		
.0000			98-1206017				Babson Capital Global Special Situation Credit Fund 2	.DE	NIA	Barings LLC	Management		MMLIC		
.0000			37-1506417				Babson Capital Loan Strategies Fund, L.P.	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	0.000	MMLIC		
.0000			37-1506417				Babson Capital Loan Strategies Fund, L.P.	.DE	NIA	C.M. Life Insurance Company	Ownership	0.000	MMLIC		
.0000			37-1506417				Babson Capital Loan Strategies Fund, L.P.	.DE	NIA	Barings LLC	Management		MMLIC		
.0000							Barings US High Yield Bond Fund	.IRL	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	56.100	MMLIC		
.0000							Barings US High Yield Bond Fund	.IRL	NIA	C.M. Life Insurance Company	Ownership	43.200	MMLIC		
.0000							Barings US High Yield Bond Fund	.IRL	NIA	Barings LLC	Management		MMLIC		
.0000							Babson CLO Ltd. 2013-I	.CYM	NIA	Barings LLC	Influence		MMLIC		3
.0000							Babson CLO Ltd. 2014-I	.CYM	NIA	Barings LLC	Influence		MMLIC		2
.0000							Babson CLO Ltd. 2014-II	.CYM	NIA	Barings LLC	Influence		MMLIC		4
.0000							Babson CLO Ltd. 2014-III	.CYM	NIA	Barings LLC	Influence		MMLIC		
.0000							Babson CLO Ltd. 2015-I	.CYM	NIA	Barings LLC	Influence		MMLIC		5
.0000							Babson CLO Ltd. 2015-II	.CYM	NIA	Barings LLC	Influence		MMLIC		6
.0000							Babson CLO Ltd. 2016-I	.CYM	NIA	Barings LLC	Influence		MMLIC		
.0000							Babson CLO Ltd. 2016-II	.CYM	NIA	Barings LLC	Influence		MMLIC		
.0000							Barings CLO Ltd. 2017-I	.CYM	NIA	Barings LLC	Influence		MMLIC		
.0000							Babson Euro CLO 2014-I BV	.NLD	NIA	Barings LLC	Influence		MMLIC		
.0000							Babson Euro CLO 2014-II BV	.NLD	NIA	Barings LLC	Influence		MMLIC		
.0000							Babson Euro CLO 2015-I BV	.NLD	NIA	Barings LLC	Influence		MMLIC		
.0000							Babson Euro CLO 2016-I BV	.NLD	NIA	Barings LLC	Influence		MMLIC		
.0000							Barings Euro Equity Income Fund		NIA	Barings Asset Management Limited	Ownership/Influence	93.000	MMLIC		
.0000			81-0841854				Barings CLO Investment Partners LP	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	97.600	MMLIC		
.0000			81-0841854				Barings CLO Investment Partners LP	.DE	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Real Estate European Value Add I SCSp	.GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	100.000	MMLIC		

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STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000							Barings Real Estate European Value Add I SCSp	.GBR	NIA	C.M. Life Insurance Company	Ownership	0.000	MMLIC		
.0000							Barings Real Estate European Value Add I SCSp	.GBR	NIA	Barings LLC	Management		MMLIC		
.0000			11-3789446				Baring Focused EAFE Equity Fund	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	49.600	MMLIC		
.0000			11-3789446				Baring Focused EAFE Equity Fund	.DE	NIA	Baring Asset Management Limited	Management		MMLIC		
.0000			98-1332384				Barings Global Energy Infrastructure Fund I LP	.CYM	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	95.500	MMLIC		
.0000			98-1332384				Barings Global Energy Infrastructure Fund I LP	.CYM	NIA	Baring Asset Management Limited	Management		MMLIC		
.0000							Barings Global Private Loan Fund	.LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	15.500	MMLIC		
.0000							Barings Global Private Loan Fund	.LUX	NIA	Barings LLC	Management		MMLIC		
.0000			82-3867745				Barings Global Real Assets Fund LP	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	0.000	MMLIC		
.0000			82-3867745				Barings Global Real Assets Fund LP	.DE	NIA	C.M. Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3867745				Barings Global Real Assets Fund LP	.DE	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Global Special Situations Credit Fund 3	.IRL	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	22.200	MMLIC		
.0000							Barings Global Special Situations Credit Fund 3	.IRL	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Middle Market QLO 2017-I Ltd & LLC	.CYM	NIA	Barings LLC	Influence		MMLIC		
.0000			38-4010344				Barings North American Private Loan Fund LP	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	49.700	MMLIC		
.0000			38-4010344				Barings North American Private Loan Fund LP	.DE	NIA	Baring Asset Management Limited	Management		MMLIC		
.0000			98-1332384				Barings RE Credit Strategies VII LP	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	35.400	MMLIC		
.0000			98-1332384				Barings RE Credit Strategies VII LP	.DE	NIA	Baring Asset Management Limited	Management		MMLIC		
.0000			26-4142796				Baring International Small Cap Equity Fund	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	57.900	MMLIC		
.0000			26-4142796				Baring International Small Cap Equity Fund	.DE	NIA	Baring Asset Management Limited	Management		MMLIC		
.0000							Braemar Energy Ventures I, L.P.	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	91.300	MMLIC		
.0000							Braemar Energy Ventures I, L.P.	.DE	NIA	C.M. Life Insurance Company	Ownership	0.000	MMLIC		
.0000							Braemar Energy Ventures I, L.P.	.DE	NIA	Barings LLC	Management		MMLIC		
.0000							Barings European Core Property Fund SCSp	.LUX	NIA	MassMutual Holding LLC	Ownership/Influence	19.000	MMLIC		
.0000							Barings European Core Property Fund SCSp	.LUX	NIA	C.M. Life Insurance Company	Ownership	1.200	MMLIC		
.0000							Barings European Core Property Fund SCSp	.LUX	NIA	Barings Real Estate Advisers LLC	Management		MMLIC		
.0000			38-4059932				Benchmark 2018-B2 Mortgage Trust	.NY	NIA	Barings LLC	Influence		MMLIC		
.0000			27-1701622				Cornerstone Core Mortgage Venture I LP	.DE	NIA	MassMutual Holding LLC	Ownership/Influence	50.000	MMLIC		
.0000			27-1701622				Cornerstone Core Mortgage Venture I LP	.DE	NIA	Barings Real Estate Advisers LLC	Management		MMLIC		
.0000			45-3751572				Cornerstone Enhanced Mortgage Fund I LP	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	14.400	MMLIC		
.0000			45-3751572				Cornerstone Enhanced Mortgage Fund I LP	.DE	NIA	Barings Real Estate Advisers LLC	Management		MMLIC		
.0000			20-8730751				Cornerstone Global Real Estate LP	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	99.900	MMLIC		
.0000			20-8730751				Cornerstone Global Real Estate LP	.DE	NIA	C.M. Life Insurance Company	Ownership	0.000	MMLIC		
.0000			20-8730751				Cornerstone Global Real Estate LP	.DE	NIA	Barings Real Estate Advisers LLC	Management		MMLIC		
.0000			36-4770946				Cornerstone High Yield Venture LP	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	49.800	MMLIC		
.0000			36-4770946				Cornerstone High Yield Venture LP	.DE	NIA	Barings Real Estate Advisers LLC	Management		MMLIC		
.0000			20-5578089				Barings Core Property Fund LP	.DE	NIA	MassMutual Holding LLC	Ownership/Influence	11.800	MMLIC		
.0000			20-5578089				Barings Core Property Fund LP	.DE	NIA	Barings Real Estate Advisers LLC	Management		MMLIC		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000			46-5432619				Cornerstone Real Estate Fund X LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	100.000	MMLIC		
.0000			46-5432619				Cornerstone Real Estate Fund X LP	DE	NIA	C.M. Life Insurance Company	Ownership	0.000	MMLIC		
.0000			46-5432619				Cornerstone Real Estate Fund X LP	DE	NIA	Barings Real Estate Advisers LLC	Management		MMLIC		
.0000			35-2531693				Cornerstone Permanent Mortgage Fund III LLC	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	100.000	MMLIC		
.0000			35-2531693				Cornerstone Permanent Mortgage Fund III LLC	MA	NIA	Barings Real Estate Advisers LLC	Management		MMLIC		
.0000			46-5437441				Barings/LAZ Parking Fund LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	100.000	MMLIC		
.0000			46-5437441				Barings/LAZ Parking Fund LP	DE	NIA	Barings Real Estate Advisers LLC	Management		MMLIC		
.0000				4007502			Duchess VII CLO B.V.	GBR	NIA	Barings LLC	Influence		MMLIC		
.0000			20-3887968				E-Wise Land Venture LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			80-0691253				Gateway Mezzanine Partners I, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	71.600	MMLIC		
.0000			90-0991195				Gateway Mezzanine Partners II LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	47.800	MMLIC		
.0000			90-0991195				Gateway Mezzanine Partners II LP	DE	NIA	C.M. Life Insurance Company	Ownership	0.000	MMLIC		
.0000			90-0991195				Gateway Mezzanine Partners II LP	DE	NIA	Barings LLC	Management		MMLIC		
.0000			37-1708623				Great Lakes III, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	35.700	MMLIC		
.0000			37-1708623				Great Lakes III, L.P.	DE	NIA	Barings LLC	Management		MMLIC		
.0000			04-1590850				Gillem GA Industrial LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			38-4041011				JPMCC Commercial Mortgage Securities Trust 2017-JP7	NY	NIA	Barings LLC	Management		MMLIC		
.0000			38-4032059				JPMDB Commercial Mortgage Securities Trust 2017-C5	NY	NIA	Barings LLC	Management		MMLIC		
.0000			20-3887968				Kazwell Realty Partners LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			82-1512591				KKR-MM Vector LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	0.000	MMLIC		
.0000			46-4255307				Marco Hotel LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			81-3000420				MM Debt Participations LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	100.000	MMLIC		
.0000			81-3000420				MM Debt Participations LLC	DE	NIA	Barings LLC	Management		MMLIC		
.0000			20-3887968				Oakley Grove Development LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			20-3887968				Old Pasco Properties LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			82-4411267				RB Apartments LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			75-2901061				Reston Arboretum LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			30-0713071				Riva Portland LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000							Rockall CLO B.V.	GBR	NIA	Barings LLC	Influence		MMLIC		
.0000			54-2055778				Rockville Town Center LLC	VA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			20-8856877				Somerset Special Opportunities Fund L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	58.500	MMLIC		
.0000			20-8856877				Somerset Special Opportunities Fund L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	2.900	MMLIC		



STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000			20-3887968				South Pasco Properties LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			30-0336246				Tower Square Capital Partners II, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	22.400	MMLIC		
.0000			30-0336246				Tower Square Capital Partners II, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	3.900	MMLIC		
.0000			32-0160190				Tower Square Capital Partners II-A, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	85.000	MMLIC		
.0000			41-2280127				Tower Square Capital Partners III, L.P.	DE	NIA	Barings LLC	Management		MMLIC		
.0000			41-2280127				Tower Square Capital Partners III, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	2.700	MMLIC		
.0000			41-2280127				Tower Square Capital Partners III, L.P.	DE	NIA	MassMutual Holding LLC	Ownership/Influence	34.600	MMLIC		
.0000			41-2280129				Tower Square Capital Partners IIIA, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	95.900	MMLIC		
.0000			41-2280129				Tower Square Capital Partners IIIA, L.P.	DE	NIA	Barings LLC	Management		MMLIC		
.0000			80-0920367				Tower Square Capital Partners IV-A, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	21.300	MMLIC		
.0000			04-1590850				West 46th Street Hotel LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000							Barings Emerging Markets Debt Blended Total Return Fund	IRL	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Emerging Markets Debt Short Duration Fund	IRL	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Emerging Markets Sovereign Debt Fund	IRL	NIA	Barings LLC	Management		MMLIC		
.0000							Babson Capital Loan Strategies Master Fund LP	CYM	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Global Investment Grade Corporate Plus Fund	IRL	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Emerging Markets Debt Blended Total Return Fund	MA	NIA	Barings LLC	Management		MMLIC		
.0000			47-3758432				Barings Emerging Markets Local Currency Debt Fund	MA	NIA	Barings LLC	Management		MMLIC		
.0000			47-3774453				Barings Global High Yield Fund	MA	NIA	Barings LLC	Management		MMLIC		
.0000			47-3790192				Baring Greater China Equity Fund	HKG	NIA	Baring Asset Management Limited	Management		MMLIC		
.0000			47-3734770				Barings Total Return Bond Fund	MA	NIA	Barings LLC	Management		MMLIC		
.0000			47-3801860				Barings U.S. High Yield Fund	MA	NIA	Barings LLC	Management		MMLIC		
.0000			71-1018134				Great Lakes II LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	11.200	MMLIC		
.0000			71-1018134				Great Lakes II LLC	DE	NIA	C.M. Life Insurance Company	Ownership	1.000	MMLIC		
.0000							Somerset Special Opportunities Master Fund LP	CYM	NIA	Barings LLC	Management		MMLIC		
.0000			04-1590850				Wood Creek Venture Fund LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	40.000	MMLIC		
.0000			36-4823011				50 Liberty LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	59.100	MMLIC		
.0000			36-4823011				50 Liberty LLC	DE	NIA	C.M. Life Insurance Company	Ownership	5.800	MMLIC		
.0000			80-0948028				One Harbor Shore LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	49.900	MMLIC		
.0000			80-0948028				One Harbor Shore LLC	DE	NIA	C.M. Life Insurance Company	Ownership	4.900	MMLIC		
.0000			81-4382111				Budapester Strasse LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			82-2285211				Calgary Railway Holding LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	90.000	MMLIC		
.0000			82-2285211				Calgary Railway Holding LLC	DE	NIA	C.M. Life Insurance Company	Ownership	10.000	MMLIC		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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.0000			95-4207717				Cornerstone California Mortgage Fund I LLC	CA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			95-4207717				Cornerstone California Mortgage Fund II LLC	CA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			95-4207717				Cornerstone California Mortgage Fund III LLC	CA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			56-2630592				Cornerstone Fort Pierce Development LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	84.400	MMLIC		
.0000			56-2630592				Cornerstone Fort Pierce Development LLC	DE	NIA	C.M. Life Insurance Company	Ownership	5.600	MMLIC		
.0000			45-2632610				Cornerstone Permanent Mortgage Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			45-2632610				Cornerstone Permanent Mortgage Fund	MA	NIA	Barings LLC	Management		MMLIC		
.0000			61-1750537				Cornerstone Permanent Mortgage Fund II	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			61-1750537				Cornerstone Permanent Mortgage Fund II	MA	NIA	Baring LLC	Management		MMLIC		
.0000			35-2531693				Cornerstone Permanent Mortgage Fund III	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			61-1793735				Cornerstone Permanent Mortgage Fund IV	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			81-0890084				CREA Madison Member LLC	DE	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC		
.0000			82-1563809				CCB Montford Park LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	75.200	MMLIC		
.0000			82-1563809				CCB Montford Park LLC	DE	NIA	C.M. Life Insurance Company	Ownership	4.800	MMLIC		
.0000			82-2783393				Danville Riverwalk Venture, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			20-3347091				Fan Pier Development LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	59.300	MMLIC		
.0000			20-3347091				Fan Pier Development LLC	DE	NIA	C.M. Life Insurance Company	Ownership	5.900	MMLIC		
.0000			46-3880526				Farrington London Holdings LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	94.500	MMLIC		
.0000			46-3880526				Farrington London Holdings LLC	DE	NIA	C.M. Life Insurance Company	Ownership	5.500	MMLIC		
.0000			20-4819358				Johnston Groves LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	57.200	MMLIC		
.0000			81-5360103				Landmark Manchester Holdings LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				PACO France Logistics LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				PACO France Logistics 3 LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			82-3393166				Portland 400 Sixth Manager LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	95.000	MMLIC		
.0000							Salomon Brothers Commercial Mortgage Trust 2001-1M	DE	NIA	Barings Real Estate Advisers LLC	Influence		MMLIC		
.0000			27-2977720				Sawgrass Village Shopping Center LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	84.200	MMLIC		
.0000			27-2977720				Sawgrass Village Shopping Center LLC	DE	NIA	C.M. Life Insurance Company	Ownership	15.800	MMLIC		
.0000							Ten Fan Pier Boulevard LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	3.700	MMLIC		
.0000							Ten Fan Pier Boulevard LLC	DE	NIA	C.M. Life Insurance Company	Ownership	0.400	MMLIC		
.0000			81-5273574				Three PW Office Holding LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	95.000	MMLIC		
.0000			35-2484550				Twenty Two Liberty LLC	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	59.200	MMLIC		
.0000			35-2484550				Twenty Two Liberty LLC	MA	NIA	C.M. Life Insurance Company	Ownership	5.900	MMLIC		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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.0000			45-4606547				UK LIW Manager LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	1.000	MMLIC		
.0000			45-4606547				UK LIW Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.000	MMLIC		
.0000			82-3250684				Unna, Dortmund Holding LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			82-3281588				Via Ceresio Milan LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			45-5401109				Washington Gateway Apartments Venture LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	92.000	MMLIC		
.0000			45-5401109				Washington Gateway Apartments Venture LLC	DE	NIA	C.M. Life Insurance Company	Ownership	4.800	MMLIC		
.0000			20-2970495				Waterford Development Associates	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	90.000	MMLIC		
.0000			47-1993493				Waterloo London Holdings LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			46-3122029				WeHo Domain LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	77.400	MMLIC		
.0000			46-3122029				WeHo Domain LLC	DE	NIA	C.M. Life Insurance Company	Ownership	12.600	MMLIC		
.0000			81-1552222				Willowood Lakeside Master LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	50.000	MMLIC		
.0000			20-5481477				Ygnatio Valley Funding	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	90.000	MMLIC		
.0000			45-3168892				MassMutual Barings Dynamic Allocation Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			51-0529328		0000927972	00	MassMutual Premier Main Street Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	15.100	MMLIC		
.0000			26-3229251		0000927972	00	MassMutual Premier Strategic Emerging Markets Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	2.300	MMLIC		
.0000			04-3277550		0000927972	00	MassMutual Premier Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			14-1980900		0000916053	00	MassMutual Select Diversified International Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			01-0821120		0000916053	00	MassMutual Select Diversified Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	3.400	MMLIC		
.0000			04-3512593		0000916053	00	MassMutual Select Fundamental Growth Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			04-3513019		0000916053	00	MassMutual Select Large Cap Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			42-1710935		0000916053	00	MassMutual Select Mid-Cap Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	29.500	MMLIC		
.0000			02-0769954		0000916053	00	MassMutual Select Small Capital Value Equity Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			04-3584140		0000916053	00	MassMutual Select Small Company Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	14.500	MMLIC		
.0000			82-3347422		0000916053	00	MassMutual Select T. Rowe Price Retirement 2005 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3355639		0000916053	00	MassMutual Select T. Rowe Price Retirement 2010 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3382389		0000916053	00	MassMutual Select T. Rowe Price Retirement 2015 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3396442		0000916053	00	MassMutual Select T. Rowe Price Retirement 2020 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3417420		0000916053	00	MassMutual Select T. Rowe Price Retirement 2025 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000			82-3430358		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2030 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3439837		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2035 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3451779		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2040 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3472295		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2045 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3481715		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2050 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3502011		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2055 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			82-3525148		0000916053	QO	MassMutual Select T. Rowe Price Retirement 2060 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	12.600	MMLIC		
.0000			82-3533944		0000916053	QO	MassMutual Select T. Rowe Price Retirement Balanced Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			46-4257056				MML Series International Equity Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			47-3517233				MML Series II Asset Momentum Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			47-3529636				MML Series II Dynamic Bond Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			47-3544629				MML Series II Equity Rotation Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	95.400	MMLIC		
.0000			47-3559064				MML Series II Special Situations Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	85.500	MMLIC		
.0000			27-1933828		0000916053	QO	MassMutual RetireSMART 2015 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	60.900	MMLIC		
.0000			27-1933389		0000916053	QO	MassMutual RetireSMART 2035 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	59.000	MMLIC		
.0000			27-1932769		0000916053	QO	MassMutual RetireSMART 2045 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	63.100	MMLIC		
.0000			46-3289207		0000916053	QO	MassMutual RetireSMART 2055 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	18.500	MMLIC		
.0000			47-5326235		0000916053	QO	MassMutual RetireSMART 2060 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	85.600	MMLIC		
.0000			45-1618155		0000916053	QO	MassMutual RetireSMART Conservative Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			45-1618222		0000916053	QO	MassMutual RetireSMART Growth Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			45-1618262		0000916053	QO	MassMutual RetireSMART Moderate Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			45-1618046		0000916053	QO	MassMutual RetireSMART Moderate Growth Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000			81-5311583				OFI Pictet Global Environmental Solution Fund	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			93-6305075				Oppenheimer Developing Markets Fund	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.000	MMLIC		
.0000							Oppenheimer Developing Markets Equity UCITS	IRL	NIA	Massachusetts Mutual Life Insurance Company	Ownership	76.900	MMLIC		
.0000							Oppenheimer Developing Markets Equity UCITS	IRL	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000							Oppenheimer Emerging Markets Innovators UCITS	IRL	NIA	OppenheimerFunds, Inc.	Management		MMLIC		

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0000			34-40740DH				Oppenheimer Emerging Markets Local Debt UCITS	IRL	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			46-2984739				Oppenheimer Emerging Markets Revenue ETF	IRL	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			81-3492794				Oppenheimer ESG Revenue ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000							Oppenheimer Global Equity UCITS	IRL	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			81-3480754				Oppenheimer Global ESG Revenue ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			46-1604428		0001562689	00	Oppenheimer Global Real Estate Fund	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.000	MMLIC		
.0000			47-3676235				Oppenheimer Global Multi-Asset Growth Fund	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			81-5010075				Oppenheimer Global Revenue ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000							Oppenheimer Global Value Equity UCITS	IRL	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			82-2693880				Oppenheimer Global Unconstrained Bond Fund	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			81-4969331				Oppenheimer International Revenue ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			82-3462739				Oppenheimer Preferred Securities & Income Fund	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			82-2794856				Oppenheimer Russell 2000 Dynamic Multifactor ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000							Oppenheimer Russell 1000 Momentum Factor ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			82-2716323				Oppenheimer Russell 1000 Value Factor ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			82-2759921				Oppenheimer Russell 1000 Low Volatility Factor ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			82-2701797				Oppenheimer Russell 1000 Size Factor ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			82-2740997				Oppenheimer Russell 1000 Quality Factor ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			82-2732571				Oppenheimer Russell 1000 Yield Factor ETF	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			82-2768498				Oppenheimer SteelPath MLP & Energy Infrastructure Fund	DE	NIA	OppenheimerFunds, Inc.	Management		MMLIC		
.0000			82-2222426										MMLIC		

Asterisk	Explanation
1	Massachusetts Mutual Life Insurance Company owns .85% of the affiliated debt of Jefferies Finance LLC
2	Debt investors own 6.7% and includes only Great Lakes III, L.P.
3	Debt investors own 9.6% and includes only Babson Capital Loan Strategies Fund, L.P.
4	Debt investors own 7.7% and includes only Great Lakes III, L.P.
5	Debt investors own 5.9% and includes only Great Lakes III, L.P.
6	Debt investors own 7.5% and includes only Great Lakes III, L.P.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

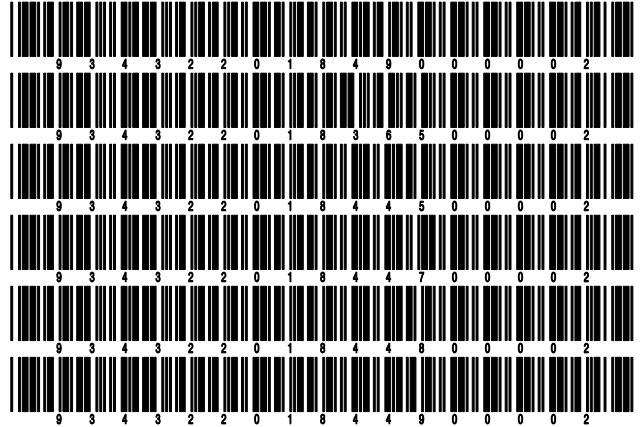
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO

Explanation:

1. Not required
2. This line of business is not written by the company.
3. Not required
5. Not required
6. Not required
7. Not required

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Funds awaiting escheat and other miscellaneous .....	4,162,020	3,475,167
2597. Summary of remaining write-ins for Line 25 from overflow page	4,162,020	3,475,167

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	937,488,060	966,906,414
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	14,993,022	90,944,788
2.2 Additional investment made after acquisition	5,766,245	6,054,895
3. Capitalized deferred interest and other	471,793	1,231,199
4. Accrual of discount	108,823	196,304
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	(152,340)	(1,777,299)
7. Deduct amounts received on disposals	41,038,446	133,376,815
8. Deduct amortization of premium and mortgage interest points and commitment fees	(21,076)	297,796
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	(2,169,866)	7,606,370
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	915,488,367	937,488,060
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	915,488,367	937,488,060
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	915,488,367	937,488,060

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	186,063,997	201,480,523
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	11,677,973	7,927,118
2.2 Additional investment made after acquisition	14,471,663	30,436,099
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	18,153,390	33,025,208
6. Total gain (loss) on disposals	(791,847)	(971,054)
7. Deduct amounts received on disposals	47,633,447	87,051,539
8. Deduct amortization of premium and depreciation	5,443	10,506
9. Total foreign exchange change in book/adjusted carrying value	1,103,441	1,807,499
10. Deduct current year's other than temporary impairment recognized	123,613	579,350
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	182,916,114	186,063,997
12. Deduct total nonadmitted amounts	1,478,713	424,747
13. Statement value at end of current period (Line 11 minus Line 12)	181,437,401	185,639,250

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,466,803,023	4,414,366,679
2. Cost of bonds and stocks acquired	355,709,842	1,195,311,059
3. Accrual of discount	3,644,635	7,450,962
4. Unrealized valuation increase (decrease)	11,207,128	10,659,841
5. Total gain (loss) on disposals	3,262,626	(3,818,124)
6. Deduct consideration for bonds and stocks disposed of	411,567,191	1,198,916,654
7. Deduct amortization of premium	1,354,689	3,826,992
8. Total foreign exchange change in book/adjusted carrying value	(15,404,751)	49,712,831
9. Deduct current year's other than temporary impairment recognized	4,351,452	4,136,579
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,593,180	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,409,542,351	4,466,803,023
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,409,542,351	4,466,803,023



STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	2,020,819,432	162,309,308	177,407,399	(16,444,372)	2,020,819,432	1,989,276,969		1,987,056,572
2. NAIC 2 (a) .....	1,630,345,393	1,689,193,645	1,528,449,348	261,982	1,630,345,393	1,791,351,672		1,794,027,179
3. NAIC 3 (a) .....	219,419,600	13,740,689	59,036,856	(1,138,740)	219,419,600	172,984,693		259,208,744
4. NAIC 4 (a) .....	252,413,887	51,331,001	34,346,346	(13,796,121)	252,413,887	255,602,421		248,103,386
5. NAIC 5 (a) .....	115,553,974	5,078,110	14,989,521	5,067,758	115,553,974	110,710,321		99,721,760
6. NAIC 6 (a) .....	23,763,656	625,009	1,971,960	3,472,827	23,763,656	25,889,532		27,001,342
7. Total Bonds	4,262,315,942	1,922,277,762	1,816,201,430	(22,576,666)	4,262,315,942	4,345,815,608		4,415,118,983
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	4,200,000				4,200,000	4,200,000		4,200,000
9. NAIC 2 .....	9,138,214				9,138,214	9,138,214		8,713,737
10. NAIC 3 .....	10,264,922	516,957	225,000	(720,421)	10,264,922	9,836,458		10,718,547
11. NAIC 4 .....	2,498,516			(1,355,395)	2,498,516	1,143,121		453,813
12. NAIC 5 .....	344,569			2,055,186	344,569	2,399,755		2,413,440
13. NAIC 6 .....	60,753				60,753	60,753		60,753
14. Total Preferred Stock	26,506,974	516,957	225,000	(20,630)	26,506,974	26,778,301		26,560,290
15. Total Bonds and Preferred Stock	4,288,822,916	1,922,794,719	1,816,426,430	(22,597,296)	4,288,822,916	4,372,593,909		4,441,679,273

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....14,488,775 ; NAIC 2 \$ .....276,650,881 ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	37,702,053	xxx	37,646,490		

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	4,973,791	17,482,743
2. Cost of short-term investments acquired .....	47,593,415	22,114,263
3. Accrual of discount .....	130,673	124,219
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(799)	344
6. Deduct consideration received on disposals .....	14,995,027	34,747,778
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	37,702,053	4,973,791
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	37,702,053	4,973,791

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(68,401,349)
2. Cost Paid/(Consideration Received) on additions	1,247,079
3. Unrealized Valuation increase/(decrease)	(33,557,648)
4. Total gain (loss) on termination recognized	(4,285,375)
5. Considerations received/(paid) on terminations	(4,290,886)
6. Amortization	
7. Adjustment to the Book/Adjusted Carrying Value of hedged item	
8. Total foreign exchange change in Book/Adjusted Carrying Value	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	(100,706,406)
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	(100,706,406)

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	23,068,494
3.14 Section 1, Column 18, prior year	3,502,776
	19,565,718
	19,565,718
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	23,068,494
3.24 Section 1, Column 19, prior year	3,502,776
	19,565,718
	19,565,718
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	(48,060,619)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	(51,563,395)
	(51,563,395)
4.3 Subtotal (Line 4.1 minus Line 4.2)	3,502,776
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	(3,502,776)
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	(100,706,406)
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.....
3. Total (Line 1 plus Line 2).....	(100,706,406)
4. Part D, Section 1, Column 5.....	335,406,946
5. Part D, Section 1, Column 6.....	(413,044,858)
6. Total (Line 3 minus Line 4 minus Line 5).....	(23,068,494)
	Fair Value Check
7. Part A, Section 1, Column 16.....	(100,706,406)
8. Part B, Section 1, Column 13.....	23,068,494
9. Total (Line 7 plus Line 8).....	(77,637,912)
10. Part D, Section 1, Column 8.....	335,406,946
11. Part D, Section 1, Column 9.....	(413,044,858)
12. Total (Line 9 minus Line 10 minus Line 11).....	.....
	Potential Exposure Check
13. Part A, Section 1, Column 21.....	171,162,465
14. Part B, Section 1, Column 20.....	11,977,600
15. Part D, Section 1, Column 11.....	183,140,065
16. Total (Line 13 plus Line 14 minus Line 15).....	.....

## STATEMENT AS OF JUNE 30, 2018 OF THE C.M. Life Insurance Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	287,825,540	131,990,044
2. Cost of cash equivalents acquired .....	3,098,776,505	7,272,103,557
3. Accrual of discount .....	1,688,661	2,792,546
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(332)	1,716
6. Deduct consideration received on disposals .....	3,134,852,770	7,119,062,323
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	253,437,604	287,825,540
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	253,437,604	287,825,540