



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2013
OF THE CONDITION AND AFFAIRS OF THE

C.M. Life Insurance Company

NAIC Group Code 0435 0435 NAIC Company Code 93432 Employer's ID Number 06-1041383
(Current) (Prior)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut

Country of Domicile United States of America

Incorporated/Organized 04/25/1980 Commenced Business 05/12/1981

Statutory Home Office 100 Bright Meadow Boulevard, Enfield, CT, US 06082
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1295 State Street
(Street and Number)
Springfield, MA, US 01111, 413-788-8411
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1295 State Street, Springfield, MA, US 01111
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1295 State Street
(Street and Number)
Springfield, MA, US 01111, 413-788-8411
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.massmutual.com

Statutory Statement Contact Tammy A. Peatman, 413-744-6327
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OFFICERS

President and Chief Executive Officer Roger William Crandall Treasurer Todd Garrett Picken
Secretary Christine Carole Peaslee Actuary Isadore Jermyn

OTHER

Michael Thomas Rollings Executive Vice President and Chief Financial Officer Mark Douglas Roellig Executive Vice President and General Counsel Michael Robert Fanning Executive Vice President
Melvin Timothy Corbett # Executive Vice President

DIRECTORS OR TRUSTEES

Roger William Crandall - Chairman Michael Robert Fanning Michael Thomas Rollings
Mark Douglas Roellig

State of Massachusetts SS:
County of Hampden

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Roger William Crandall
President and Chief Executive Officer

Christine Carole Peaslee
Secretary

Todd Garrett Picken
Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	4,695,111,925		4,695,111,925	4,616,869,445
2. Stocks (Schedule D):				
2.1 Preferred stocks	26,508,825		26,508,825	23,787,011
2.2 Common stocks	204,249,194		204,249,194	201,702,611
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	861,133,468		861,133,468	771,782,314
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$6,605,000 encumbrances)	26,991,662		26,991,662	28,979,851
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$(31,704,577) , Schedule E - Part 1), cash equivalents				
(\$165,417,592 , Schedule E - Part 2) and short-term				
investments (\$80,957,223 , Schedule DA)	214,670,238		214,670,238	504,437,935
6. Contract loans (including \$ premium notes)	178,516,524	5,172	178,511,352	178,371,130
7. Derivatives (Schedule DB)	419,381,750		419,381,750	233,128,054
8. Other invested assets (Schedule BA)	256,538,483	6,436,964	250,101,519	229,543,976
9. Receivables for securities	106,115,018		106,115,018	52,358,000
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,989,217,087	6,442,136	6,982,774,951	6,840,960,327
13. Title plants less \$ charged off (for Title insurers				
only)				
14. Investment income due and accrued	93,786,272	128,840	93,657,432	33,851,407
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	518,769	5,261	513,508	795,657
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	(26,145,083)		(26,145,083)	(23,250,414)
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,087,536		5,087,536	11,049,274
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	8,706,844		8,706,844	10,467,312
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	180,417,951	134,972,591	45,445,360	45,471,700
19. Guaranty funds receivable or on deposit	1,936,449		1,936,449	1,944,069
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates	56		56	80
23. Receivables from parent, subsidiaries and affiliates	319,625		319,625	299,726
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	8,554,843	8,488,611	66,232	56,069
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	7,262,400,349	150,037,439	7,112,362,910	6,921,645,207
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts	1,871,660,569		1,871,660,569	1,672,698,686
28. Total (Lines 26 and 27)	9,134,060,918	150,037,439	8,984,023,479	8,594,343,893
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous	380,175	313,943	66,232	56,069
2502. Disallowed IMR	7,641,234	7,641,234		
2503. Commissions and expenses on long term lease	497,677	497,677		
2598. Summary of remaining write-ins for Line 25 from overflow page	35,757	35,757		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	8,554,843	8,488,611	66,232	56,069

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 5,051,106,728 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$190,043,358 Modco Reserve)	5,051,106,728	5,112,369,982
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	53,902,236	58,673,352
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	15,018,646	21,713,379
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	11,650	4,292
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance including \$ assumed and \$ 5,308,464 ceded	5,308,464	6,458,425
9.4 Interest maintenance reserve (IMR, Line 6)		102,880,006
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	31,111	29,121
13. Transfers to Separate Accounts due or accrued (net) (including \$ (8,654,146) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(9,031,777)	(6,403,069)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	2,340,143	2,800,646
15.1 Current federal and foreign income taxes including \$ 543,224 on realized capital gains (losses)	25,783,878	13,950,214
15.2 Net deferred tax liability		
16. Unearned investment income	12,264	19,944
17. Amounts withheld or retained by company as agent or trustee	558,511	1,235,403
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	18,070,741	14,805,627
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	67,801,581	65,160,040
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	15,305,183	18,464,667
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	403,968,631	174,606,919
24.09 Payable for securities	20,796,200	1,687,658
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	370,174,525	372,349,354
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	6,041,158,715	5,960,805,960
27. From Separate Accounts Statement	1,871,660,569	1,672,698,686
28. Total Liabilities (Lines 26 and 27)	7,912,819,284	7,633,504,646
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	450,276,208	450,276,208
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	618,427,987	508,063,039
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,068,704,195	958,339,247
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,071,204,195	960,839,247
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	8,984,023,479	8,594,343,893
DETAILS OF WRITE-INS		
2501. Repurchase agreements and interest expense	186,398,309	197,883,481
2502. Derivative collateral	114,303,364	172,954,657
2503. Derivative interest expense	68,065,555	
2598. Summary of remaining write-ins for Line 25 from overflow page	1,407,297	1,511,216
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	370,174,525	372,349,354
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	355,588,737	383,644,792
2. Considerations for supplementary contracts with life contingencies	620,257	1,766,346
3. Net investment income (Exhibit of Net Investment Income, Line 17)	342,249,277	341,037,103
4. Amortization of interest maintenance reserve (IMR, Line 5)	8,898,183	14,356,265
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	18,542,547	19,024,831
7. Reserve adjustments on reinsurance ceded	(21,993,585)	(25,934,562)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	41,709,819	43,184,122
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	2,074,205	1,921,959
9. Total (Lines 1 to 8.3)	747,689,440	779,000,856
10. Death benefits	69,604,100	101,880,118
11. Matured endowments (excluding guaranteed annual pure endowments)		406,440
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	95,062,313	98,259,305
13. Disability benefits and benefits under accident and health contracts	1,070,289	814,143
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	487,083,985	495,564,463
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	2,056,090	3,036,697
18. Payments on supplementary contracts with life contingencies	702,522	631,257
19. Increase in aggregate reserves for life and accident and health contracts	(67,414,323)	9,802,561
20. Totals (Lines 10 to 19)	588,164,976	710,394,984
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	23,765,594	26,305,339
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	36,358,345	44,021,573
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	9,798,398	9,378,128
25. Increase in loading on deferred and uncollected premiums	92,633	(258,985)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(142,285,644)	(148,151,567)
27. Aggregate write-ins for deductions	241,599	92,371
28. Totals (Lines 20 to 27)	516,135,901	641,781,843
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	231,553,539	137,219,013
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	231,553,539	137,219,013
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	49,881,521	46,615,603
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	181,672,018	90,603,410
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 10,217,058 (excluding taxes of \$ 3,350,855 transferred to the IMR)	(11,054,679)	3,764,918
35. Net income (Line 33 plus Line 34)	170,617,339	94,368,328
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	960,839,247	929,989,508
37. Net income (Line 35)	170,617,339	94,368,328
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (15,318,024)	(29,750,638)	(20,492,994)
39. Change in net unrealized foreign exchange capital gain (loss)	2,980,291	(1,237,380)
40. Change in net deferred income tax	30,300,183	(17,148,688)
41. Change in nonadmitted assets	(50,448,138)	(11,608,822)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	(4,209,123)	
44. Change in asset valuation reserve	(2,641,540)	(19,881,037)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(6,483,426)	6,850,332
54. Net change in capital and surplus for the year (Lines 37 through 53)	110,364,948	30,849,739
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,071,204,195	960,839,247
DETAILS OF WRITE-INS		
08.301. Administrative fee and other income	2,074,205	1,921,959
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	2,074,205	1,921,959
2701. Miscellaneous charges to operations	241,599	92,371
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	241,599	92,371
5301. Other changes in surplus	(6,483,426)	6,850,332
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(6,483,426)	6,850,332

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	359,297,409	389,484,402
2. Net investment income	342,229,704	341,309,767
3. Miscellaneous income	39,860,337	40,654,593
4. Total (Lines 1 through 3)	741,387,450	771,448,762
5. Benefit and loss related payments	658,990,756	701,005,980
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(139,656,937)	(150,161,840)
7. Commissions, expenses paid and aggregate write-ins for deductions	74,688,793	81,704,239
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 5,206,089 tax on capital gains (losses)	44,914,060	63,225,618
10. Total (Lines 5 through 9)	638,936,672	695,773,997
11. Net cash from operations (Line 4 minus Line 10)	102,450,778	75,674,765
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,318,587,145	1,772,084,058
12.2 Stocks	13,174,523	8,857,364
12.3 Mortgage loans	165,047,805	207,065,363
12.4 Real estate	2,351,634	528,413
12.5 Other invested assets	57,387,488	40,350,907
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(62,512)	515,099
12.7 Miscellaneous proceeds	(165,697,995)	(6,271,945)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,390,788,088	2,023,129,259
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,369,707,474	1,580,412,971
13.2 Stocks	15,554,460	10,409,011
13.3 Mortgage loans	261,343,000	96,922,532
13.4 Real estate	1,286,477	4,922,094
13.5 Other invested assets	80,749,181	40,460,495
13.6 Miscellaneous applications	(19,108,578)	21,416,978
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,709,532,014	1,754,544,081
14. Net increase (decrease) in contract loans and premium notes	137,543	(17,823,660)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(318,881,469)	286,408,838
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(5,619,804)	26,760,330
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(67,717,202)	(29,329,423)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(73,337,006)	(2,569,093)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(289,767,697)	359,514,510
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	504,437,935	144,923,425
19.2 End of year (Line 18 plus Line 19.1)	214,670,238	504,437,935

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bank loan rollovers	207,821,704	188,856,084
20.0002. Bond conversions and refinancing	39,414,442	44,683,498
20.0003. Bond conversions to other invested assets	27,863,684	
20.0004. Mortgages converted to other invested assets	8,207,028	805,000
20.0005. Stock conversion	2,011,712	96,443
20.0006. Net investment income payment in-kind bonds	452,578	278,532
20.0007. Interest capitalization for long-term debt	143,614	154,915
20.0008. Dividend reinvestment	58,944	
20.0009. Other invested assets stock distributions	1,443	
20.0010. Other invested assets converted to stocks		1,935

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	355,588,737		85,217,810	269,140,278			1,230,649					
2. Considerations for supplementary contracts with life contingencies	620,257				620,257							
3. Net investment income	342,249,277		143,051,388	189,128,388	3,261,377		6,808,124					
4. Amortization of Interest Maintenance Reserve (IMR)	8,898,183		3,649,217	5,032,554	87,006		129,406					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	18,542,547		18,542,547									
7. Reserve adjustments on reinsurance ceded	(21,993,585)		(21,993,585)									
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	41,709,819		24,634,235	17,061,730			13,854					
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	2,074,205		662,218	1,411,942	7		38					
9. Totals (Lines 1 to 8.3)	747,689,440		253,763,830	481,774,892	3,968,647		8,182,071					
10. Death benefits	69,604,100		68,465,594				1,138,506					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	95,062,313			95,062,313								
13. Disability benefits and benefits under accident and health contracts	1,070,289		1,070,289									
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	487,083,985		58,257,159	428,826,826								
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	2,056,090		793,068	430,466	848,687		(16,131)					
18. Payments on supplementary contracts with life contingencies	702,522				702,522							
19. Increase in aggregate reserves for life and accident and health contracts	(67,414,323)		(33,422,647)	(36,017,584)	220,641		1,805,267					
20. Totals (Lines 10 to 19)	588,164,976		95,163,463	488,302,021	1,771,850		2,927,642					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	23,765,594		6,225,122	17,506,872			33,600					
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	36,358,345		16,015,921	20,075,678	127,361		139,385					
24. Insurance taxes, licenses and fees, excluding federal income taxes	9,798,398		8,671,720	1,083,475	5,248		37,955					
25. Increase in loading on deferred and uncollected premiums	92,633		109,391				(16,758)					
26. Net transfers to or (from) Separate Accounts net of reinsurance	(142,285,644)		(15,498,543)	(126,778,722)			(8,379)					
27. Aggregate write-ins for deductions	241,599		(25,753)	266,022	133		1,197					
28. Totals (Lines 20 to 27)	516,135,901		110,661,321	400,455,346	1,904,592		3,114,642					
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	231,553,539		143,102,509	81,319,546	2,064,055		5,067,429					
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	231,553,539		143,102,509	81,319,546	2,064,055		5,067,429					
32. Federal income taxes incurred (excluding tax on capital gains)	49,881,521		31,367,569	16,360,388	580,759		1,572,805					
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	181,672,018		111,734,940	64,959,158	1,483,296		3,494,624					
DETAILS OF WRITE-INS												
08.301. Administrative fee and other income	2,074,205		662,218	1,411,942	7		38					
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,074,205		662,218	1,411,942	7		38					
2701. Miscellaneous charges to operations	241,599		(25,753)	266,022	133		1,197					
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	241,599		(25,753)	266,022	133		1,197					

(a) Includes the following amounts for FEGLI/SGLI: Line 1 _____, Line 10 _____, Line 16 _____, Line 23 _____, Line 24 _____

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	5,112,369,982		1,623,298,547	3,409,668,048	6,762,296		72,641,091	
2. Tabular net premiums or considerations	358,355,558		87,441,310	269,140,278	620,257		1,153,713	
3. Present value of disability claims incurred					XXX			
4. Tabular interest	155,485,626		62,453,393	89,672,239	369,661		2,990,333	
5. Tabular less actual reserve released	(1,969,542)			(1,902,787)	(66,755)			
6. Increase in reserve on account of change in valuation basis	4,209,123		4,209,123					
7. Other increases (net)	(28,917,452)		(33,453,349)	4,531,114			4,783	
8. Totals (Lines 1 to 7)	5,599,533,295		1,743,949,024	3,771,108,892	7,685,459		76,789,920	
9. Tabular cost	120,075,929		118,542,534		XXX		1,533,395	
10. Reserves released by death	4,679,455		3,859,148	XXX	XXX		820,307	XXX
11. Reserves released by other terminations (net)	484,213,758		54,471,855	429,741,903				
12. Annuity, supplementary contract and disability payments involving life contingencies	96,192,848		1,070,289	94,420,037	702,522			
13. Net transfers to or (from) Separate Accounts	(156,735,424)		(30,021,771)	(126,703,512)			(10,141)	
14. Total Deductions (Lines 9 to 13)	548,426,567		147,922,055	397,458,428	702,522		2,343,562	
15. Reserve December 31, current year	5,051,106,728		1,596,026,969	3,373,650,464	6,982,937		74,446,358	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 11,984,531	11,951,982
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 216,459,031	216,934,109
1.3	Bonds of affiliates	(a) 8,932,047	8,900,854
2.1	Preferred stocks (unaffiliated)	(b) 1,272,527	1,291,344
2.11	Preferred stocks of affiliates		
2.2	Common stocks (unaffiliated)	40,041	29,470
2.21	Common stocks of affiliates	20,114,079	20,114,079
3.	Mortgage loans	(c) 42,330,197	42,378,136
4.	Real estate	(d) 2,944,096	2,978,197
5.	Contract loans	8,625,780	8,706,939
6.	Cash, cash equivalents and short-term investments	(e) 1,227,278	1,227,278
7.	Derivative instruments	(f) 27,384,442	18,340,747
8.	Other invested assets	26,507,738	25,359,148
9.	Aggregate write-ins for investment income	406,510	146,463
10.	Total gross investment income	368,228,297	358,358,746
11.	Investment expenses		(g) 13,936,849
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 463,759
13.	Interest expense		(h) 427,857
14.	Depreciation on real estate and other invested assets		(i) 1,281,007
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		16,109,471
17.	Net investment income (Line 10 minus Line 16)		342,249,277
DETAILS OF WRITE-INS			
0901.	Miscellaneous	406,510	146,463
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	406,510	146,463
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 19,100,468 accrual of discount less \$ 5,425,371 amortization of premium and less \$ 2,514,902 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 424,144 accrual of discount less \$ 1,195,101 amortization of premium and less \$ 30,580 paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ 264,150 interest on encumbrances.
- (e) Includes \$ 1,176,644 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 1,281,007 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	12,878,838	(3,580,231)	9,298,607	618,222	3,934,415
1.3	Bonds of affiliates	667,866	(767,464)	(99,598)	(2,926,911)	2,622,310
2.1	Preferred stocks (unaffiliated)	2,344,758	(96,443)	2,248,315	(233,916)	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	1,843,918	(170,218)	1,673,700	(587,967)	(210)
2.21	Common stocks of affiliates				(211,460)	
3.	Mortgage loans	105,335	(4,518,013)	(4,412,678)	1,070,872	(2,871,224)
4.	Real estate	357,975		357,975		
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	7,553	(70,065)	(62,512)		
7.	Derivative instruments	(98,968,047)	(12,681,545)	(111,649,592)	(40,863,226)	(30,582)
8.	Other invested assets		(1,769,098)	(1,769,098)	(1,934,276)	342,668
9.	Aggregate write-ins for capital gains (losses)		(1,396,645)	(1,396,645)		
10.	Total capital gains (losses)	(80,761,804)	(25,049,722)	(105,811,526)	(45,068,662)	3,997,377
DETAILS OF WRITE-INS						
0901.	Miscellaneous capital loss		(1,396,645)	(1,396,645)		
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		(1,396,645)	(1,396,645)		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected											
2. Deferred and accrued											
3. Deferred, accrued and uncollected:											
3.1 Direct											
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 + Line 2)											
4. Advance											
5. Line 3.4 - Line 4											
6. Collected during year:											
6.1 Direct	8,366,322		69,283	8,297,039							
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	16,172		16,172								
6.4 Net	8,350,150		53,111	8,297,039							
7. Line 5 + Line 6.4	8,350,150		53,111	8,297,039							
8. Prior year (uncollected + deferred and accrued - advance)											
9. First year premiums and considerations:											
9.1 Direct	8,366,322		69,283	8,297,039							
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	16,172		16,172								
9.4 Net (Line 7 - Line 8)	8,350,150		53,111	8,297,039							
SINGLE											
10. Single premiums and considerations:											
10.1 Direct											
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net											
RENEWAL											
11. Uncollected	501,319		63,405			437,914					
12. Deferred and accrued	(26,575,542)		(26,548,033)			(27,509)					
13. Deferred, accrued and uncollected:											
13.1 Direct	1,638,521		1,200,607			437,914					
13.2 Reinsurance assumed											
13.3 Reinsurance ceded	27,712,744		27,685,235			27,509					
13.4 Net (Line 11 + Line 12)	(26,074,223)		(26,484,628)			410,405					
14. Advance	11,650		11,650								
15. Line 13.4 - Line 14	(26,085,873)		(26,496,277)			410,405					
16. Collected during year:											
16.1 Direct	498,535,051		236,038,399	260,843,239		1,653,414					
16.2 Reinsurance assumed											
16.3 Reinsurance ceded	147,587,792		147,485,267			102,525					
16.4 Net	350,947,259		88,553,131	260,843,239		1,550,889					
17. Line 15 + Line 16.4	324,861,386		62,056,854	260,843,239		1,961,294					
18. Prior year (uncollected + deferred and accrued - advance)	(22,989,802)		(23,720,446)			730,644					
19. Renewal premiums and considerations:											
19.1 Direct	498,144,155		235,966,552	260,843,239		1,334,364					
19.2 Reinsurance assumed											
19.3 Reinsurance ceded	150,292,966		150,189,251			103,715					
19.4 Net (Line 17 - Line 18)	347,851,188		85,777,300	260,843,239		1,230,649					
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	506,510,477		236,035,834	269,140,278		1,334,364					
20.2 Reinsurance assumed											
20.3 Reinsurance ceded	150,309,138		150,205,423			103,715					
20.4 Net (Lines 9.4 + 10.4 + 19.4)	356,201,339		85,830,411	269,140,278		1,230,649					

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums											
22. All other											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded											
23.2 Reinsurance assumed											
23.3 Net ceded less assumed											
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	18,542,547		18,542,547								
25.2 Reinsurance assumed											
25.3 Net ceded less assumed	18,542,547		18,542,547								
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	18,542,547		18,542,547								
26.2 Reinsurance assumed (Page 6, Line 22)											
26.3 Net ceded less assumed	18,542,547		18,542,547								
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	620,255		(33,335)	653,590							
28. Single	287,281			287,281							
29. Renewal	22,858,058		6,258,457	16,566,001		33,600					
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	23,765,594		6,225,122	17,506,872		33,600					

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	1,342,971				59,380	1,402,351
2. Salaries and wages	16,715,938				739,104	17,455,043
3.11 Contributions for benefit plans for employees	3,456,808				152,845	3,609,653
3.12 Contributions for benefit plans for agents	1,481,225				65,493	1,546,718
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	169,877				7,511	177,388
3.32 Other agent welfare						
4.1 Legal fees and expenses	366,929				16,224	383,153
4.2 Medical examination fees	223,645				9,889	233,534
4.3 Inspection report fees	83				4	87
4.4 Fees of public accountants and consulting actuaries	104,338				4,613	108,951
4.5 Expense of investigation and settlement of policy claims	73,963				3,270	77,233
5.1 Traveling expenses	606,876				26,833	633,710
5.2 Advertising	917,242				40,566	957,798
5.3 Postage, express, telegraph and telephone	620,424				27,432	647,856
5.4 Printing and stationery	590,866				26,125	616,992
5.5 Cost or depreciation of furniture and equipment	414,599				18,332	432,931
5.6 Rental of equipment	751,426				33,225	784,650
5.7 Cost or depreciation of EDP equipment and software	1,189,620				52,600	1,242,220
6.1 Books and periodicals	49,443				2,186	51,629
6.2 Bureau and association fees	105,489				4,664	110,153
6.3 Insurance, except on real estate	133,751				5,914	139,665
6.4 Miscellaneous losses	63,436				2,805	66,241
6.5 Collection and bank service charges	125,466				5,548	131,013
6.6 Sundry general expenses	(44,240)				(1,956)	(46,197)
6.7 Group service and administration fees	2,481,310				109,713	2,591,023
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance	3,924,489				173,523	4,098,013
7.2 Agents' balances charged off (less \$ recovered)						
7.3 Agency conferences other than local meetings	341,127				15,083	356,210
9.1 Real estate expenses					1,003,424	1,003,424
9.2 Investment expenses not included elsewhere					11,325,821	11,325,821
9.3 Aggregate write-ins for expenses	151,244				6,687	157,931
10. General expenses incurred	36,358,345				13,936,849	(a) 50,295,194
11. General expenses unpaid December 31, prior year	14,930,823				3,562,965	18,493,788
12. General expenses unpaid December 31, current year	11,312,279				4,024,015	15,336,294
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	39,976,889				13,475,799	53,452,688
DETAILS OF WRITE-INS						
09.301. Miscellaneous	151,244				6,687	157,931
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	151,244				6,687	157,931

(a) Includes management fees of \$ 49,291,770 to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes				435,413	435,413
2. State insurance department licenses and fees	263,040				263,040
3. State taxes on premiums	4,102,943				4,102,943
4. Other state taxes, including \$ for employee benefits	3,799,689				3,799,689
5. U.S. Social Security taxes	1,632,727			28,346	1,661,073
6. All other taxes					
7. Taxes, licenses and fees incurred	9,798,398			463,759	10,262,157
8. Taxes, licenses and fees unpaid December 31, prior year	2,671,589			129,057	2,800,646
9. Taxes, licenses and fees unpaid December 31, current year	2,234,389			105,754	2,340,143
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	10,235,599			487,062	10,722,661

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts (not included on Line 13)		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 80 CSO 4.00% CALIFORNIA 1983-86	74,457,204				74,457,204
0100002. 80 CSO 4.00% CRVM	2,079,272,112		2,079,272,112		
0100003. 80 CSO 4.50% CRVM	245,391,447		245,391,447		
0100004. 80 CSO 4.50% NLP	314,401		314,401		
0199997. Totals (Gross)	2,399,435,164		2,324,977,960		74,457,204
0199998. Reinsurance ceded	895,688,864		895,677,903		10,961
0199999. Life Insurance: Totals (Net)	1,503,746,300		1,429,300,057		74,446,243
0200001. 1994 MGB Table - IY/FIG	364,133,925	XXX	364,133,925	XXX	
0200002. 83a - CIF/No FIG	758,546	XXX	758,546	XXX	
0200003. a-2000 4.00%	1,178,179	XXX	1,178,179	XXX	
0200004. a-2000 4.25%	1,518,831	XXX	1,518,831	XXX	
0200005. a-2000 5.00%	702,412	XXX	702,412	XXX	
0200006. a-2000 5.25%	1,191,769	XXX	1,191,769	XXX	
0200007. a-2000 5.50%	737,695	XXX	737,695	XXX	
0200008. a-2000 6.00%	121,726	XXX	121,726	XXX	
0200009. a-2000 CIF/No FIG	4,102,098	XXX	4,102,098	XXX	
0200010. a-2000 IY/FIG	2,997,390,939	XXX	2,997,390,939	XXX	
0299997. Totals (Gross)	3,371,836,120	XXX	3,371,836,120	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	3,371,836,120	XXX	3,371,836,120	XXX	
0300001. 83a - 11.00%	54,762		54,762		
0300002. 83a - 7.00%	25,378		25,378		
0300003. 83a - 8.25%	38,135		38,135		
0300004. 83a - 8.75%	4,318		4,318		
0300005. a-2000 - 4.00%	547,768		547,768		
0300006. a-2000 - 4.25%	1,639,539		1,639,539		
0300007. a-2000 - 5.00%	788,954		788,954		
0300008. a-2000 - 5.25%	1,011,751		1,011,751		
0300009. a-2000 - 5.50%	1,070,363		1,070,363		
0300010. a-2000 - 6.00%	583,370		583,370		
0300011. a-2000 - 6.25%	7,597		7,597		
0300012. a-2000 - 6.50%	170,741		170,741		
0300013. a-2000 - 6.75%	930,087		930,087		
0300014. a-2000 - 7.00%	110,174		110,174		
0399997. Totals (Gross)	6,982,937		6,982,937		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	6,982,937		6,982,937		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)					
0500001. 120% 52 INTERCO DISA 2.50%	68,684		68,684		
0500002. 120% 52 INTERCO DISA 3.50%	535,897		535,897		
0500003. 120% 52 INTERCO DISA 4.00%	135,434		135,434		
0500004. 120% 52 INTERCO DISA 4.50%	27,654		27,654		
0500005. 1958 CSO Benefit 5 2.50%	115				115
0599997. Totals (Gross)	767,784		767,669		115
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	767,784		767,669		115
0600001. 52 DISAB TABLE BEN 5 4.00%	13,023,514		13,023,514		
0600002. 52 DISAB TABLE BEN 5 4.50%	3,581,197		3,581,197		
0600003. 52 DISAB TABLE BEN 5 5.00%	138,325		138,325		
0600004. 52 DISAB TABLE BEN 5 5.50%	289,912		289,912		
0699997. Totals (Gross)	17,032,948		17,032,948		
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)	17,032,948		17,032,948		
0700001. AG43 Reserve	1,814,344		1,814,344		
0700002. Cash Flow Testing	356,500,000		356,500,000		
0700003. Minimum Death Benefit	1,580,776		1,580,776		
0700004. Premium Deficiency	33,519,432		33,519,432		
0799997. Totals (Gross)	393,414,552		393,414,552		
0799998. Reinsurance ceded	242,673,913		242,673,913		
0799999. Miscellaneous Reserves: Totals (Net)	150,740,639		150,740,639		
9999999. Totals (Net) - Page 3, Line 1	5,051,106,728		4,976,660,370		74,446,358

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
 Non-Participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
 Non-Participating
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
 If so, state:
 4.1 Amount of insurance? \$
 4.2 Amount of reserve? \$
 4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$
 7.4 Identify where the reserves are reported in the blank:
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
 8.2 State the amount of reserves established for this business: \$
 8.3 Identify where the reserves are reported in the blank:
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
 9.2 State the amount of reserves established for this business: \$
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
Individual Life Insurance (Disabled Lives)	1952 Disability Table	Company Experience with a Provision for Adverse Deviation	4,209,123
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	4,209,123
9999999 - Total (Column 4, only)			4,209,123

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves									
2. Additional contract reserves (a)									
3. Additional actuarial reserves-Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)									
8. Reinsurance ceded									
9. Totals (Net)									
CLAIM RESERVE									
10. Present value of amounts not yet due on claims									
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)									
15. Reinsurance ceded									
16. Totals (Net)									
17. TOTAL (Net)									
18. TABULAR FUND INTEREST									
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)									

NONE

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	58,673,352		7,962,065	50,711,287		
2. Deposits received during the year	41,631,796			41,631,796		
3. Investment earnings credited to the account	848,687			848,687		
4. Other net change in reserves			1,169,793	(1,169,793)		
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	47,251,599			47,251,599		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	53,902,236		9,131,858	44,770,378		
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	53,902,236		9,131,858	44,770,378		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	36,553,049		35,614,010				939,039				
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	24,184,894		24,184,894								
2.24 Net	12,368,155		(b) 11,429,116	(b)		(b)	(b) 939,039	(b)	(b)	(b)	
3. Incurred but unreported:											
3.1 Direct	13,203,291		13,124,191				79,100				
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	10,552,800		10,552,800								
3.4 Net	2,650,491		(b) 2,571,391	(b)		(b)	(b) 79,100	(b)	(b)	(b)	
4. TOTALS											
4.1 Direct	49,756,340		48,738,201				1,018,139				
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	34,737,694		34,737,694								
4.4 Net	15,018,646	(a)	(a) 14,000,507				(a) 1,018,139				

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$959,317
 Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$
 Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	326,665,172		227,177,239	95,062,313	702,522		3,723,097				
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	159,492,953		159,492,953								
1.4 Net	(d) 167,172,219		67,684,286	95,062,313	702,522		3,723,097				
2. Liability December 31, current year from Part 1:											
2.1 Direct	49,756,340		48,738,201				1,018,139				
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	34,737,694		34,737,694								
2.4 Net	15,018,646		14,000,507				1,018,139				
3. Amounts recoverable from reinsurers December 31, current year	5,087,536		5,087,536								
4. Liability December 31, prior year:											
4.1 Direct	57,870,780		54,268,049				3,602,731				
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	36,157,401		36,157,401								
4.4 Net	21,713,379		18,110,648				3,602,731				
5. Amounts recoverable from reinsurers December 31, prior year	11,049,274		11,049,274								
6. Incurred Benefits											
6.1 Direct	318,550,732		221,647,392	95,062,313	702,522		1,138,506				
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	152,111,508		152,111,508								
6.4 Net	166,439,224		69,535,883	95,062,313	702,522		1,138,506				

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$1,074,302 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	5,172	7,851	2,679
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	6,436,964	8,353,398	1,916,434
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,442,136	8,361,249	1,919,113
13. Title plants (for Title insurers only)			
14. Investment income due and accrued	128,840	24,397	(104,443)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	5,261	119	(5,142)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	134,972,591	90,345,129	(44,627,462)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	8,488,611	858,407	(7,630,204)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	150,037,439	99,589,301	(50,448,138)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	150,037,439	99,589,301	(50,448,138)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Disallowed IMR	7,641,234		(7,641,234)
2502. Commissions and expenses on long term lease	497,677	243,680	(253,997)
2503. Miscellaneous	313,943	604,057	290,114
2598. Summary of remaining write-ins for Line 25 from overflow page	35,757	10,670	(25,087)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	8,488,611	858,407	(7,630,204)

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NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

- a. Accounting practices:
The accompanying financial statements of C.M. Life Insurance Company (the Company) have been prepared in conformity with accounting practices of the National Association of Insurance Commissioners (NAIC) and the accounting practices prescribed or permitted by the State of Connecticut Insurance Department (the Department).
- b. Use of estimates in the preparation of the financial statements:
The preparation of financial statements requires management to make estimates and assumptions that impact the reported amounts of assets and liabilities, the disclosure of assets and liabilities as of the date of the statutory financial statements and the reported amounts of revenues and expenses during the reporting periods. The most significant estimates include those used in determining the carrying values of investments including the amount of mortgage loan investment valuation reserves, other-than-temporary impairment(s) (OTTI), the liabilities for policyholders' reserves, the determination of admissible deferred tax assets (DTAs), the liability for taxes and litigation contingencies. Future events including, but not limited to, changes in the level of mortality, morbidity, interest rates, persistency, asset valuations and defaults could cause results to differ from the estimates used in the statutory financial statements. Although some variability is inherent in these estimates, management believes the amounts presented are appropriate.
- c. Accounting policy:
Life insurance premium revenue is generally recognized annually on the anniversary date of the policy. However, premium for flexible products, primarily universal life and variable universal life contracts, is recognized as revenue when received. Annuity premium is recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including certain acquisition costs, such as commissions, are charged to current operations as incurred. Policy loans are carried at the outstanding loan balance less amounts unsecured by the cash surrender value of the policy. Unsecured amounts can occur when subsequent charges are incurred on the underlying policy without the receipt of additional premium. Where applicable, the values of invested assets have been adjusted for impairments considered OTTI.

Investment real estate, which the Company has the intent to hold for the production of income, is carried at depreciated cost, less encumbrances. Depreciation is calculated using the straight-line method over the estimated useful life of the real estate holding, not to exceed 40 years. Depreciation expense is included in net investment income. Real estate held for sale is initially carried at the lower of depreciated cost or fair value less estimated selling costs and is no longer depreciated. Adjustments to carrying value, including for further declines in fair value, are recorded in a valuation reserve, which is included in realized capital losses.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, which are carried at amortized cost, consist of all highly liquid investments purchased with maturities of greater than three months and less than or equal to 12 months. Investments in short-term bonds are classified as short-term investments. The carrying value for these instruments approximates the fair value.
- (2) Bonds are generally valued at amortized cost using the constant yield interest method with the exception of NAIC Category 6 bonds, which are obligations that are in or near default, and certain residential mortgage-backed securities (RMBS) and commercial mortgage-backed securities (CMBS), which are rated by outside modelers, which are carried at the lower of amortized cost or fair value. NAIC ratings are applied to bonds and other securities. Categories 1 and 2 are considered investment grade, while Categories 3 through 6 are considered below investment grade. Bond transactions are recorded on a trade date basis, except for private placement bonds, which are recorded on the funding date.

The fair value of bonds is based on quoted market prices when available. If quoted market prices are not available, values provided by other third-party organizations are used. If values provided by other third-party organizations are unavailable, fair value is estimated using internal models by discounting expected future cash flows using observable current market rates applicable to yield, credit quality and maturity of the investment or using quoted market values for comparable investments. Internal inputs used in the determination of fair value include estimated prepayment speeds, default rates, discount rates and collateral values, among others. Structure characteristics and cash flow priority are also considered. Fair values resulting from internal models are those expected to be received in an orderly transaction between willing market participants at the financial statement date.

Refer to Note 1c. "Accounting policy" (14) for information on the Company's policy for determining OTTI.

- (3) Unaffiliated common stocks are carried at fair value, which is based on quoted market prices when available. If quoted market prices are not available, values provided by other third-party organizations are used. If values from other third parties are unavailable, fair values are determined by management using estimates based upon internal models. The Company's internal models include estimates based upon comparable company analysis, review of financial statements, broker quotes and last traded price. Fair values resulting from internal models are those expected to be received in an orderly transaction between willing market participants at the financial statement date.

Refer to Note 1c. "Accounting policy" (14) for information on the Company's policy for determining OTTI.

The Company held common stocks for which the transfer of ownership was restricted by contractual requirements with carrying values of \$2 million as of December 31, 2013 and 2012.

- (4) Preferred stocks in good standing are generally valued at amortized cost. Preferred stocks not in good standing, those that are rated Categories 4 through 6 by the Securities Valuation Office (SVO) of the NAIC, are valued at the lower of amortized cost or fair value. Fair values are based on quoted market prices, when available. If quoted market prices are not available, the Company estimates fair value using broker-dealer quotations or internal models. These models use inputs not directly observable or correlated with observable market data. Typical inputs integrated into the Company's internal discounted expected earnings models include, but are not limited to, earnings before interest, taxes, depreciation and amortization estimates. Fair values resulting from internal models are those expected to be received in an orderly transaction between willing market participants at the financial statement date.

Refer to Note 1c. "Accounting policy" (14) for information on the Company's policy for determining OTTI.

NOTES TO FINANCIAL STATEMENTS

The Company held preferred stocks for which the transfer of ownership was restricted by contractual requirements with carrying values of \$12 million as of December 31, 2013 and 2012.

- (5) Mortgage loans are valued at the unpaid principal balance of the loan, net of unamortized premium and discount, valuation allowances, nonrefundable commitment fees and mortgage interest points. Interest income earned on impaired loans is accrued on the outstanding principal balance of the loan based on the loan's contractual coupon rate. Interest is not accrued for impaired loans more than 60 days past due, for loans delinquent more than 90 days, or when collection of interest is improbable. The Company continually monitors mortgage loans where the accrual of interest has been discontinued, and will resume the accrual of interest on a mortgage loan when the facts and circumstances of the borrower and property indicate that the payments will continue to be received according to the terms of the original or modified mortgage loan agreement.

Mortgage loans are comprised of commercial mortgage loans and residential mortgage loans. The Company holds commercial mortgage loans for which it is the primary lender and mezzanine loans that are subordinate to senior secured first liens. The Company has negotiated provisions, with the senior lender, within the loan documents to maximize influence with the objective of mitigating the Company's risks as the secondary lender for mezzanine loans. Residential mortgage loans are seasoned pools of homogeneous residential mortgage loans substantially backed by Federal Housing Administration (FHA) and Veterans Administration (VA) guarantees.

Refer to Note 1c. "Accounting policy" (14) for information on the Company's policy for determining OTTI.

- (6) For fixed income securities that do not have a fixed schedule of payments, such as asset-backed securities (ABS), mortgage-backed securities (MBS), including RMBS and CMBS, and structured securities, including collateralized debt obligations (CDOs), amortization or accretion is revalued quarterly based on the current estimated cash flows, using either the prospective or retrospective adjustment methodologies for each type of security. Certain fixed income securities with the highest ratings from a rating agency follow the retrospective method of accounting. Under the retrospective method, the recalculated effective yield equates the present value of the actual and anticipated cash flows, including new prepayment assumptions, to the original cost of the investment. Prepayment assumptions are based on borrower constraints and economic incentives such as the original term, age and coupon of the loan as affected by the interest rate environment. The current carrying value is then increased or decreased to the amount that would have resulted had the revised yield been applied since inception, and investment income is correspondingly decreased or increased. All other fixed income securities, such as floating rate bonds and interest only securities, including those that have been impaired, follow the prospective method of accounting. Under the prospective method, the recalculated future effective yield equates the carrying value of the investment to the present value of the anticipated future cash flows.

Refer to Note 1c. "Accounting policy" (14) for information on the Company's policy for determining OTTI.

- (7) The Company accounts for the value of its subsidiary and affiliate, primarily its investment in MML Bay State Life Insurance Company (MML Bay State), a wholly owned stock life insurance subsidiary, at its underlying statutory net equity. MML Bay State's operating results, less dividends declared, are reflected as net unrealized capital gains within the Capital and Surplus Account on the Summary of Operations. Dividends are recorded in net investment income when declared. The cost basis of common stocks - subsidiary and affiliate is adjusted for impairments deemed to be other than temporary consistent with common stocks - unaffiliated.

Refer to Note 1c. "Accounting policy" (14) for information on the Company's policy for determining OTTI.

- (8) Partnerships and limited liability companies (LLCs), except for partnerships that generate and realize low income housing tax credits (LIHTCs), are accounted for using the equity method with the change in the equity value of the underlying investment recorded in surplus. Distributions received are recognized as net investment income to the extent the distribution does not exceed previously recorded accumulated undistributed earnings.

Investments in partnerships that generate LIHTCs are carried at amortized cost unless considered impaired. Under the amortized cost method, the excess of the carrying value of the investment over its estimated residual value is amortized into income during the period in which tax benefits are recognized.

The equity method is suspended if the carrying value of the investment is reduced to zero due to losses from the investment. Once the equity method is suspended, losses are not recorded until the investment returns to profitability and the equity method is resumed. However, if the Company has guaranteed obligations of the investment or is otherwise committed to provide further financial support for the investment, losses will continue to be reported up to the amount of those guaranteed obligations or commitments.

Refer to Note 1c. "Accounting policy" (14) for information on the Company's policy for determining OTTI.

- (9) Derivative financial instruments are carried at fair value, which is based primarily upon quotations obtained from counterparties and independent sources. The quotations from counterparties and independent sources are compared to internally derived prices and a price challenge is lodged with the counterparties and independent sources when a significant difference cannot be explained by appropriate adjustments to the internal model. When quotes from counterparties and independent sources are not available or are considered not reliable, the internally derived value is recorded. Changes in the fair value of these instruments are recorded as unrealized capital gains (losses) in surplus. Gains and losses realized on settlement termination, closing or assignment of contracts are recorded as realized capital gains (losses). Amounts receivable and payable are accrued as net investment income.

- (10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54 "Individual and Group Accident and Health Contracts."

NOTES TO FINANCIAL STATEMENTS

- (11) The Company does not have disability or long-term care contracts therefore it does not have any unpaid claim or claim expense reserves related to these products.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company did not issue any business that would give rise to pharmaceutical rebates or risk sharing receivables.
- (14) The book values of investments are written down when declines in values are considered to be other than temporary.

Bonds - general

The Company employs a systematic methodology to evaluate OTTI by conducting a quarterly analysis of all bonds. The Company considers the following factors, where applicable depending on the type of securities, in the evaluation of whether a decline in value is other than temporary: (a) the likelihood that the Company will be able to collect all amounts due according to the contractual terms of the debt security; (b) the present value of the expected future cash flows of the security; (c) the characteristics, quality and value of the underlying collateral or issuer securing the position; (d) collateral structure; (e) the length of time and extent to which the fair value has been below amortized cost; (f) the financial condition and near-term prospects of the issuer; (g) adverse conditions related to the security or industry; (h) the rating of the security; and (i) the Company's ability and intent to hold the investment for a period of time sufficient to allow for an anticipated recovery to amortized cost.

The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value.

For corporate securities, if it is determined that a decline in the fair value of a bond is other than temporary, an OTTI is recognized in earnings as a realized loss equal to the difference between the investment's amortized cost basis and, generally, its fair value at the balance sheet date. For loan-backed and structured securities, if the present value of cash flows expected to be collected is less than the amortized cost basis of the security, an OTTI is recognized in earnings as a realized loss equal to the difference between the investment's amortized cost basis and the present value of cash flows expected to be collected. The expected cash flows are discounted at the security's effective interest rate. Internal inputs used in determining the amount of the OTTI on structured securities include collateral performance, prepayment speeds, default rates, and loss severity based on borrower and loan characteristics, as well as deal structure including subordination, over-collateralization and cash flow priority. In addition, if the Company has the intent to sell, or the inability, or lack of intent to retain the investment for a period sufficient to recover the amortized cost basis, an OTTI is recognized in earnings as a realized loss equal to the entire difference between the investment's amortized cost basis and its fair value at the balance sheet date.

When a bond is other-than-temporarily impaired, a new cost basis is established. For loan-backed and structured securities, any difference between the new amortized cost basis and any increased present value of future cash flows expected to be collected is accreted into net investment income over the expected life of the bond.

The impairment review process provides a framework for deriving OTTI in a manner consistent with market participant assumptions. In these analyses, collateral type, investment structure and credit quality are critical elements in determining OTTI.

Bonds – structured and loan-backed securities

ABS and MBS are evaluated for OTTI on a quarterly basis using scenarios customized by collateral type. Cash flow estimates are based on various assumptions and inputs obtained from external industry sources along with internal analysis and actual experience. Assumptions are based on the specifics of each security including collateral type, loan type, vintage and subordination level in the structure. Where applicable, assumptions include prepayment speeds, default rates and loss severity, weighted average maturity and changes in the collateral values.

The Company has a review process for determining if CDOs are at risk for OTTI. For the senior, mezzanine and junior debt tranches, cash flows are modeled using five scenarios based on the current ratings and values of the underlying corporate credit risks and incorporating prepayment and default assumptions that vary according to collateral attributes of each deal. The prepayment and default assumptions are varied within each model based upon rating (base case), historical expectations (default), rating change improvement (optimistic), rating change downgrade (pessimistic) and fair value (market). The default rates produced by these five scenarios are assigned an expectation weight according to current market and economic conditions and fed into a sixth scenario. OTTI is recorded if this sixth scenario results in the loss of any principal or interest payments due.

For the most subordinated junior CDO tranches, the present value of the projected cash flows in the sixth scenario is measured using an effective yield. If the current book value of the security is greater than the present value measured using an effective yield, an OTTI is taken in an amount sufficient to produce its effective yield. Certain CDOs cannot be modeled using all six scenarios because of limitations on the data needed for all scenarios. The cash flows for these CDOs, including foreign denominated CDOs, are projected using a customized scenario management believes is reasonable for the applicable collateral pool.

NOTES TO FINANCIAL STATEMENTS

Common and preferred stock

The cost basis of common and preferred stocks is adjusted for impairments deemed to be other than temporary. The Company considers the following factors in the evaluation of whether a decline in value is other than temporary: (a) the financial condition and near-term prospects of the issuer; (b) the Company's ability and intent to retain the investment for a period sufficient to allow for a near-term recovery in value; and (c) the period and degree to which the value has been below cost. The Company conducts a quarterly analysis of issuers whose common or preferred stock is not-in-good standing or valued below 80% of cost. The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes.

Mortgage loans

The Company performs internal reviews at least annually to determine if individual mortgage loans are performing or nonperforming. The fair values of performing mortgage loans are estimated by discounting expected future cash flows using current interest rates for similar loans with similar credit risk. For nonperforming loans, the fair value is the estimated collateral value of the underlying real estate. If foreclosure is probable, the Company will obtain an external appraisal.

When, based upon current information and events, it is probable that the Company will be unable to collect all amounts of principal and interest due according to the contractual terms of the mortgage loan agreement, a valuation allowance is established, and recorded in net unrealized capital losses for the excess of the carrying value of the mortgage loan over the fair value of its underlying collateral. Such information or events could include property performance, capital budgets, future lease roll, a property inspection as well as payment trends. Collectability and estimated decreases in collateral values are assessed on a loan-by-loan basis considering all events and conditions relevant to the loan. This evaluation, which is done on an individual loan basis, is inherently subjective as it requires estimates that are susceptible to significant revisions as more information becomes available, as changes occur in the market or as negotiations with the borrowing entity evolve. If there is a change in the fair value of the underlying collateral or the expected loss on the loan, the valuation allowance will be adjusted. An OTTI occurs upon the realization of a credit loss, typically through foreclosure or after a decision is made to accept a discounted payoff, and is recognized in realized capital losses. The previously recorded valuation allowance is reversed from unrealized capital losses. When an OTTI is recorded, a new cost basis is established reflecting management's estimate of the fair value of the collateral.

Real estate

For real estate held for the production of income, depreciated cost is adjusted for impairments whenever events or changes in circumstances indicate the carrying amount of the asset may not be recoverable, with the impairment being included in realized capital losses. An impairment will be required if the property's estimated future net cash flows over ten years, undiscounted and without interest charges, is less than book value.

Adjustments to the carrying value of real estate held for sale are recorded in a valuation reserve as realized capital losses when the fair value less estimated selling costs is less than the carrying value. A new cost basis is recorded with an adjustment to realized capital losses.

Partnerships and LLCs

When it is probable that the Company will be unable to recover the outstanding carrying value of an investment based on undiscounted cash flows, or there is evidence indicating an inability of the investee to sustain earnings to justify the carrying value of the investment, OTTI is recognized in realized capital losses reflecting the excess of the carrying value over the estimated fair value of the investment. The estimated fair value is determined by assessing the value of the partnership's or LLC's underlying assets, cash flow, current financial condition and other market factors.

For determining impairments in partnerships that generate LIHTCs, the Company uses the present value of all future benefits, the majority of which are tax credits, discounted at a risk-free rate ranging from 0.3% for future benefits of two years to 2.8% for future benefits of ten or more years and compares the results to its current book values. Impairments are recognized as realized capital losses.

Note 2 - Accounting Changes and Corrections of Errors

- a. Under statutory accounting principles, corrections of prior year errors are recorded in current year surplus on a pretax basis with any associated tax impact reported through earnings. For the year ended December 31, 2013, the Company recorded a decrease of \$6 million related to premium income.

The following summarizes corrections of prior year errors for the year ended December 31, 2012:

	Increase (Decrease) to:		Correction of Asset or Liability Balances
	Prior Year Income	Current Year Surplus	
	(In Millions)		
Premium income	\$ 9	\$ 9	\$ (9)
Other	(2)	(2)	2
Total	\$ 7	\$ 7	\$ (7)

Certain prior year amounts within these financial statements have been reclassified to conform to the current year presentation.

NOTES TO FINANCIAL STATEMENTS

b. Adoption of new accounting standards:

In March 2012, the NAIC issued SSAP No. 103, "Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities," which superseded SSAP No. 91R, "Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities." The change to SSAP No. 91R incorporates the United States of America (U.S.) Generally Accepted Accounting Principles (GAAP) guidance of the Financial Accounting Standards Board (FASB) Statement No. 166, "Accounting for Transfers and Servicing of Financial Assets, an amendment of FASB Statement No. 140," and Accounting Standards Update No. 2011-03, "Transfers and Servicing (Topic 860), Reconsideration of Effective Control for Repurchase Agreements," with modifications to conform the guidance to statutory accounting concepts. These modifications are primarily related to concepts that are not applicable or consistent with statutory accounting (e.g., rejection of U.S. GAAP consideration for consolidated affiliates, references to U.S. GAAP standards, methods, references and guidance not adopted for/applicable to statutory accounting). The Company adopted the guidance prospectively as of January 1, 2013. Adoption of this guidance did not have an impact on the Company's financial statements.

In December 2013, the NAIC adopted modifications to SSAP No. 5R, "Liabilities, Contingencies and Impairment of Assets," to clarify the reporting of joint and several liabilities. This clarification would require the liability reported to be determined using a consistent approach among reporting entities, and will reflect the amount the insurer 1) has agreed to pay under the arrangement and 2) any additional amount the insurer expects to pay on behalf of its obligors. The same methodology is used for initial and subsequent measurement; therefore any changes that may impact the amount an insurer expects to pay would be reflected in the financial statements. This guidance was effective on issuance and it did not have an impact on the Company's financial statements.

Note 3 – Business Combinations and Goodwill

- a. The Company did not have any business combinations accounted for using the statutory purchase method to be disclosed.
- b. There were no business combinations taking the form of a statutory merger to be disclosed.
- c. The Company did not enter into any assumption reinsurance agreements.
- d. The Company did not recognize an impairment loss on the transactions described above.

Note 4 – Discontinued Operations

The Company did not have any discontinued operations.

Note 5 – Investments

- a. Mortgage loans, including mezzanine real estate loans:
 - (1) The maximum and minimum lending rates for new mortgage loans during 2013 were: Commercial mortgage loans 10.0% and 3.3% and residential mortgage loans 5.1% and 4.8%. The Company did not originate any new mezzanine real estate loans.

The maximum and minimum lending rates for new mortgage loans during 2012 were: Commercial mortgage loans 4.8% and 3.7% and residential mortgage loans 5.3% and 5.1%. The Company did not originate any new mezzanine real estate loans.
 - (2) The maximum percentage of any one commercial mortgage loan to the estimated value of secured collateral at the time the loan was originated, exclusive of mezzanine, insured, guaranteed or purchase money mortgages, was 86.3% as of December 31, 2013 and 89.5% as of December 31, 2012. The Company did not have any mezzanine loans as of December 31, 2013. The maximum percentage of any one mezzanine loan to the estimated value of secured collateral at the time the loan was originated was 93.0% as of December 31, 2012.

	December 31,	
	2013	2012
	(In Millions)	
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$	-
	-	-

NOTES TO FINANCIAL STATEMENTS

(4) Age analysis of mortgage loans:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
(\$ In Millions)							
a. 2013							
1. Recorded investment (all)							
(a) Current	\$ -	\$ 197	\$ 3	\$ -	\$ 661	\$ -	\$ 861
(b) 30-59 days past due	-	-	-	-	-	-	-
(c) 60-89 days past due	-	-	-	-	-	-	-
(d) 90-179 days past due	-	-	-	-	-	-	-
(e) 180+ days past due	-	-	-	-	-	-	-
2. Accruing interest 90-179 days past due							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest accrued	-	-	-	-	-	-	-
3. Accruing interest 180+ days past due							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest accrued	-	-	-	-	-	-	-
4. Interest reduced							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of loans	-	-	-	-	-	-	-
(c) Percent reduced	-	-	-	-	-	-	-
b. 2012							
1. Recorded investment (all)							
(a) Current	\$ -	\$ 247	\$ 3	\$ -	\$ 521	\$ 1	\$ 772
(b) 30-59 days past due	-	-	-	-	-	-	-
(c) 60-89 days past due	-	-	-	-	-	-	-
(d) 90-179 days past due	-	-	-	-	-	-	-
(e) 180+ days past due	-	-	-	-	-	-	-
2. Accruing interest 90-179 days past due							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest accrued	-	-	-	-	-	-	-
3. Accruing interest 180+ days past due							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest accrued	-	-	-	-	-	-	-
4. Interest reduced							
(a) Recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of loans	-	-	-	-	-	-	-
(c) Percent reduced	-	-	-	-	-	-	-

(5) Investment in impaired loans with or without allowance for credit losses:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
(In Millions)							
a. 2013							
1. With allowance for credit losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. No allowance for credit losses	-	-	-	-	-	-	-
b. 2012							
1. With allowance for credit losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. No allowance for credit losses	-	-	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

- (6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Residential			Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other		
	(In Millions)						
a. 2013							
1. Average recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Interest income recognized	-	-	-	-	-	-	-
3. Recorded investment on nonaccrual status	-	-	-	-	-	-	-
4. Amount of interest income recognized using a cash-basis method of accounting	-	-	-	-	-	-	-
b. 2012							
1. Average recorded investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Interest income recognized	-	-	-	-	-	-	-
3. Recorded investment on nonaccrual status	-	-	-	-	-	-	-
4. Amount of interest income recognized using a cash-basis method of accounting	-	-	-	-	-	-	-

	Years Ended December 31,	
	2013	2012
	(In Millions)	
(7) Allowance for credit losses:		
a. Balance at beginning of period	\$ 1	\$ 2
b. Additions charged to operations	5	-
c. Direct write-downs charged against the allowances	(5)	-
d. Recoveries of amounts previously charged off	(1)	(1)
e. Balance at end of period	<u>\$ -</u>	<u>\$ 1</u>

- (8) Interest income earned on impaired loans is accrued on the outstanding principal balance of the loan based on the loan's contractual coupon rate. Interest is not accrued for impaired loans more than 60 days past due, for loans delinquent more than 90 days, or when collection of interest is improbable. The Company continually monitors mortgage loans where the accrual of interest has been discontinued, and will resume the accrual of interest on a mortgage loan when the facts and circumstances of the borrower and property indicate that the payments will continue to be received according to the terms of the original or modified mortgage loan agreement.

b. Debt restructuring:

	Years Ended December 31,	
	2013	2012
	(In Millions)	
(1) The total recorded investment in restructured loans, as of year end	\$ -	\$ -
(2) The realized capital losses related to these loans	\$ -	\$ -
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ -	\$ -
(4) Interest income earned on impaired loans is accrued on the outstanding principal balance of the loan based on the loan's contractual coupon rate. Interest is not accrued for impaired loans more than 60 days past due, for loans delinquent more than 90 days, or when collection of interest is improbable.		

c. Reverse mortgages:

As of December 31, 2013 and 2012, the Company did not have any reverse mortgages.

d. Loan-backed and structured securities:

- (1) Prepayment assumptions for loan-backed and structured securities are based on various assumptions and inputs obtained from external industry sources along with internal analysis and actual experience.

NOTES TO FINANCIAL STATEMENTS

- (2) The following contains loan-backed and structured securities that recognized other-than-temporary impairments (OTTI) classified on the following bases for recognizing OTTI:

	(1) Amortized Cost Basis Before OTTI	(2) OTTI Recognized in Loss		(3) Fair Value 1-(2a+2b)
		(2a) Interest	(2b) Non-interest	
(In Millions)				
OTTI recognized in the first quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	<u>15</u>	<u>-</u>	<u>-</u>	<u>15</u>
c. Total first quarter	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>
OTTI recognized in the second quarter				
d. Intent to sell	\$ -	\$ -	\$ -	\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	<u>11</u>	<u>-</u>	<u>-</u>	<u>11</u>
f. Total second quarter	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>
OTTI recognized in the third quarter				
g. Intent to sell	\$ -	\$ -	\$ -	\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	<u>9</u>	<u>-</u>	<u>-</u>	<u>9</u>
i. Total third quarter	<u>\$ 9</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9</u>
OTTI recognized in the fourth quarter				
j. Intent to sell	\$ -	\$ -	\$ -	\$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	<u>13</u>	<u>-</u>	<u>1</u>	<u>12</u>
l. Total fourth quarter	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 12</u>
m. Annual Aggregate Total		<u>\$ -</u>	<u>\$ 1</u>	

Note: All impairments were taken due to the present value of cash flows expected to be collected being less than the amortized cost basis.

- (3) Refer to Note 36. "Impairment Listing for Loan-Backed and Structured Securities" for a CUSIP detail list of impaired structured securities where the present value of cash flows expected to be collected is less than the amortized cost basis.
- (4) As of December 31, 2013, the gross unrealized losses and fair values for investments in structured and loan-backed securities for which an OTTI has not been recognized in earnings follow (in millions):
- | | | |
|---|----|-----|
| a. The aggregate amount of unrealized losses: | | |
| 1. Less than 12 months | \$ | (5) |
| 2. 12 months or longer | \$ | (6) |
| b. The aggregate related fair value of securities with unrealized losses: | | |
| 1. Less than 12 months | \$ | 228 |
| 2. 12 months or longer | \$ | 80 |
- (5) No additional information.
- e. Repurchase agreements:
- (1) The Company did not have any reverse repurchase agreements and securities lending agreements for the years ended December 31, 2013 or 2012.
- (2) The Company has entered into repurchase agreements whereby the Company sells securities and simultaneously agrees to repurchase the same or substantially the same securities. These repurchase agreements are accounted for as collateralized borrowings with the proceeds from the sale of the securities recorded as a liability and the underlying securities recorded as an investment by the Company. Earnings on these investments are recorded as investment income and the difference between the proceeds and the amount at which the securities will be subsequently reacquired is amortized as interest expense. Repurchase agreements are used as a tool for overall portfolio management to help ensure the Company maintains adequate assets in order to provide yield, spread and duration to support liabilities and other corporate needs.

The Company provides collateral, as dictated by the repurchase agreements, to the counterparty in exchange for a loan. If the fair value of the securities sold becomes less than the loan, the counterparty may require additional collateral.

NOTES TO FINANCIAL STATEMENTS

The Company had repurchase agreements with carrying values of \$186 million as of December 31, 2013 and \$198 million as of December 31, 2012. As of December 31, 2013, the maturities of these agreements was January 2, 2014 and the interest rate was 0.1%. The outstanding amounts were collateralized by bonds with a fair value of \$186 million as of December 31, 2013 and \$199 million as of December 31, 2012.

- (3) The Company has not accepted collateral for the years ended December 31, 2013 and December 31, 2012 that is permitted by contract or custom to sell or repledge.
- (4) The Company does not have any securities lending transactions administered by an affiliated agent.
- (5) The Company does not reinvest cash collateral and securities collateral.
- (6) The Company has not accepted collateral related to repurchase agreements, reverse repurchase agreements and securities lending.
- (7) The Company does not have any securities lending transactions that extend beyond one year.

f. Real estate:

- (1) There were no impairments on real estate for the years ended December 31, 2013 and 2012. Fair value is generally estimated using the present value of expected future cash flows discounted at a rate commensurate with the underlying risks. The Company also obtains external appraisals for a rotating selection of properties annually. If an external appraisal is not obtained, an internal appraisal is performed.
- (2) Properties are acquired and managed for net income growth and increasing value. Upon management's approval for the sale of a property it is classified as held for sale.

- a. Refer to Note 5f. "Real estate" (2)b. for information on the Company's real estate investments.
- b. Gains or losses recognized on the sale of real estate are presented in the Summary of Operations, line 34. Net realized capital gains (losses).

In 2013, one office property was transferred to held for sale and sold, with proceeds of \$2 million and a gain less than \$1 million. As of December 31, 2013, the Company did not hold any properties classified as held for sale.

The Company did not have any properties classified as held for sale as of December 31, 2012.

- c. The Company did not have any properties classified as held for sale as of December 31, 2011.
- (3) The Company did not experience changes to a plan of sale in 2013 and 2012.
- (4) The Company did not engage in retail land sales in 2013 and 2012.
- (5) The Company did not hold real estate investments with participating mortgage loan features in 2013 and 2012.

g. Low income housing tax credit properties:

- (1) These investments currently have unexpired tax credits which range from one to ten years and have an initial 15-year holding period requirement.
- (2) There are no LIHTC properties subject to regulatory review for the years ended December 31, 2013 or 2012.
- (3) Aggregate LIHTC investments did not exceed 10% of total admitted assets for the years ended December 31, 2013 or 2012.
- (4) For determining impairments in partnerships that generate LIHTC, the Company uses the present value of all future benefits, the majority of which are tax credits, discounted at a risk-free rate ranging from 0.3% for future benefits of two years to 2.8% for future benefits of ten or more years, and compares the result to current book value. There were no impairments taken during the years ended December 31, 2013 or 2012.
- (5) There were no write-downs or reclassifications made during the years ended December 31, 2013 or 2012 due to forfeiture, ineligibility of tax credits or similar issues.

NOTES TO FINANCIAL STATEMENTS

- h. Restricted assets:
 (1) Restricted assets (including pledged):

Restricted Asset Category	Gross Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
(\$ In millions)										
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-		
c. Subject to repurchase agreements	186	-	-	-	186	198	(12)	186	2.036%	2.070%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-		
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-		
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-		
g. Placed under option contracts	-	-	-	-	-	-	-	-		
h. Letter stock or securities restricted as to sale	29	-	-	-	29	29	-	29	0.317%	0.323%
i. On deposit with states	3	-	-	-	3	3	-	3	0.033%	0.033%
j. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-		
k. Pledged as collateral not captured in other categories	163	-	-	-	163	234	(71)	163	1.785%	1.814%
l. Other restricted assets	-	-	-	-	-	-	-	-		
m. Total restricted assets	\$ 381	\$ -	\$ -	\$ -	\$ 381	\$ 464	\$ (83)	\$ 381	4.171%	4.241%

(a) Subset of column 1

(b) Subset of column 3

- (2) Detail of assets pledged as collateral not captured in other categories (Contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate).

All assets pledged as collateral not captured in other categories are derivatives.

- (3) Detail of other restricted assets (Contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate).

The Company did not hold any other restricted assets.

Note 6 – Joint Ventures, Partnerships and LLCs

- a. The Company did not have any individual investment in joint ventures, partnerships or LLCs exceeding 10% of admitted assets for the years ended December 31, 2013 and 2012.
- b. The accumulated unrealized losses are realized when they are not expected to be recovered. The Company recognized \$2 million in 2013 and \$6 million in 2012 in impairments on its investments in joint ventures, partnerships and LLCs.

Refer to Note 1c. "Accounting policy" (14) for information on the Company's policy for determining OTTI.

Note 7 – Investment Income

- a. Accrued investment income consists primarily of interest and dividends. Interest is recognized on an accrual basis and dividends are recorded as earned on the ex-dividend date. Due and accrued income is nonadmitted on: (a) bonds and mortgage loans delinquent more than 90 days or where collection of interest is improbable; (b) impaired bonds and mortgage loans more than 60 days past due; (c) bonds in default; (d) rent in arrears for more than 90 days; and (e) policy loan interest due and accrued more than 90 days past due and included in the unpaid balance of the policy loan in excess of the cash surrender value of the underlying contract.
- b. The total amount of due and accrued investment income excluded from surplus was less than \$1 million for the years ended December 31, 2013 and 2012.

NOTES TO FINANCIAL STATEMENTS**Note 8 – Derivative Instruments**

- a. The Company's principal derivative market risk exposures are interest rate risk, which includes the impact of inflation, and credit risk. Interest rate risk pertains to the change in fair value of the derivative instruments as market interest rates move. The Company is exposed to credit-related losses in the event of nonperformance by counterparties to derivative financial instruments. To minimize credit risk, the Company and its derivative counterparties generally enter into master netting agreements that require collateral to be posted in the amount owed under each transaction, subject to minimum transfer amounts. These same master agreements allow for contracts in a positive position, in which the Company is due amounts, to be offset by contracts in a negative position. This right of offset, combined with collateral obtained from counterparties, reduces the Company's exposure.
- b. The Company uses derivative financial instruments in the normal course of business to manage risks, primarily to reduce currency, interest rate and duration imbalances determined in asset/liability analyses. The Company also uses a combination of derivatives and fixed income investments to create synthetic investment positions. These combined investments are created opportunistically when they are economically more attractive than the actual instrument or when the simulated instruments are unavailable. Synthetic assets can be created either to hedge and reduce the Company's credit exposure or to create an investment in a particular asset. The Company held synthetic assets with net notional amounts of \$76 million as of December 31, 2013 and \$117 million as of December 31, 2012. Of these amounts, \$13 million as of December 31, 2013 and \$13 million as of December 31, 2012, were considered replicated asset transactions as defined under statutory accounting principles as the pairing of a long derivative contract with a cash instrument held. The Company's derivative strategy employs a variety of derivative financial instruments, including interest rate swaps, currency swaps, equity and credit default swaps, options, interest rate caps and floors, forward contracts and financial futures. Investment risk is assessed on a portfolio basis and individual derivative financial instruments are not generally designated in hedging relationships; therefore, as allowed by accounting rules, the Company intentionally has not applied hedge accounting.

Under interest rate swaps, the Company agrees, at specified intervals, to an exchange of variable rate and fixed rate interest payments calculated by reference to an agreed upon notional principal amount. Typically, no cash is exchanged at the outset of the contract and no principal payments are made by either party. Cash is paid or received based on the terms of the swap. These transactions are entered pursuant to master agreements that provide for a single net payment to be made by one counterparty at each due date. Interest rate swaps are primarily used to more closely match the cash flows of assets and liabilities. Interest rate swaps are also used to mitigate changes in the value of assets anticipated to be purchased and other anticipated transactions and commitments. A net realized loss on closed contracts of \$12 million and a net unrealized loss on the mark-to-market of open contracts of \$3 million was recorded for the year ended December 31, 2013. A net realized loss on closed contracts of \$10 million and a net unrealized gain on the mark-to-market of open contracts of \$26 million was recorded for the year ended December 31, 2012.

Under currency swaps, the Company agrees to an exchange of principal denominated in two different currencies at current rates, under an agreement to repay the principal at a specified future date and rate. The Company uses currency swaps for the purpose of managing currency exchange risks in its assets and liabilities.

Credit default swaps involve a transfer of the credit risk of fixed income instruments from one party to another in exchange for periodic premium payments. The buyer of the credit default swap receives credit protection, whereas the seller of the swap provides protection for the credit worthiness of the underlying security. A credit default swap transfers the risk of default from the buyer of the swap to the seller. If a specified credit event occurs, as defined by the agreement, the seller is obligated to pay the counterparty the contractually agreed upon amount and receives in return the underlying security in an amount equal to the notional value of the credit default swap. A credit event is generally defined as default on contractually obligated interest or principal payments or bankruptcy.

The Company does not sell credit default swaps as a participant in the credit insurance market. The Company does, however, use credit default swaps as part of its investment management process. The Company buys credit default swaps as an efficient means to reduce credit exposure to particular issuers or sectors in the Company's investment portfolio. The Company sells credit default swaps in order to create synthetic investment positions that enhance the return on its investment portfolio by providing comparable exposure to fixed income securities that might not be available in the primary market. A net realized gain on closed contracts of less than \$1 million and a net unrealized loss on the market-to-market of open contracts of \$1 million was recorded for the year ended December 31, 2013. There were no realized gains recorded on open or closed contracts for the year ended December 31, 2012.

Options grant the purchaser the right to buy or sell a security or enter a derivative transaction at a stated price within a stated period. The Company's option contracts have terms of up to 15 years. A swaption is an option to enter an interest rate swap to either receive or pay a fixed rate at a future date. The Company purchases these options to protect against undesirable financial effects resulting from interest rate exposures that exist in its assets and/or liabilities.

Interest rate cap agreements are option contracts in which the seller agrees to limit the purchaser's risk associated with an increase in a reference rate or index in return for a premium. When interest rates increase, caps and payer swaptions increase in value, helping to support the asset portfolio in an environment where policyholders may surrender policies to take advantage of higher yields available on alternative products. Interest rate floor agreements are option contracts in which the seller agrees to limit the purchaser's risk associated with a decline in a reference rate or index in return for a premium. When interest rates decrease, floors and receiver swaptions increase in value helping to support the portfolio yield in an environment where new investments offer less yield, but policyholders continue to receive competitive credited rates due to contractual minimums. These derivative instruments are used to reduce the duration risk of fixed maturity investments to match certain life insurance products in accordance with the Company's asset and liability management policy.

NOTES TO FINANCIAL STATEMENTS

The Company utilizes certain other agreements including forward contracts and financial futures to reduce exposures to various risks. Forward contracts and financial futures are used by the Company to manage market risks relating to interest rates. Currency forwards are contracts in which the Company agrees with other parties to exchange specified amounts of identified currencies at a specified future date. Typically, the exchange is agreed upon at the time of the contract. In addition, the Company also uses "to be announced" forward contracts (TBAs) to hedge interest rate risk and participate in the mortgage-backed securities market in an efficient and cost effective way. Typically, the price is agreed upon at contract inception and payment is made at a specified future date. The Company usually does not purchase TBAs with settlement by the first possible delivery date and thus accounts for these TBAs as derivatives. TBAs that settle on the first possible delivery date are accounted for as bonds. The Company's futures contracts are exchange traded and have credit risk. Margin requirements are met with the deposit of securities. Futures contracts are generally settled with offsetting transactions.

Net collateral pledged by the counterparties was (\$13) million as of December 31, 2013 and \$42 million as of December 31, 2012. In the event of default the full market value exposure at risk in a net gain position, net of offsets and collateral, was \$6 million as of December 31, 2013 and \$4 million as of December 31, 2012. The statutory reporting rules define net amount at risk as net collateral pledged and statement values excluding accrued interest. The net amount at risk was \$20 million as of December 31, 2013 and \$4 million as of December 31, 2012. The Company regularly monitors counterparty credit ratings and exposures, derivative positions and valuations and the value of collateral posted to ensure counterparties are credit-worthy and the concentration of exposure is minimized. The Company monitors this exposure as part of its management of the Company's overall credit exposures.

- c. The fair value of these contracts is included in invested assets and other liabilities. Changes in the fair value of these contracts are recorded as unrealized gains or losses in surplus. Gains and losses realized on the termination, closing, or assignment of contracts are recorded as realized capital gains or losses. Amounts receivable and payable are accrued.
- d. No unrealized gains or losses recognized on derivatives were excluded from the assessment of effectiveness for the years ended December 31, 2013 or 2012, since the Company has decided not to apply hedge accounting. The Company uses portfolio hedging as a risk mitigation factor. The Company assesses the derivatives' effectiveness to hedge the sensitivity of the net asset and liability portfolio to interest and volatility movements in the context of the current market environment.
- e. The Company uses portfolio hedging as a risk mitigation factor, which does not qualify for hedge accounting.
- f. The Company does not account for derivatives as cash flow hedges of a forecasted transaction.

Note 9 - Income Taxes

- A. The Company provides for deferred income taxes based on an admissibility limitation of 15% of surplus and a three year reversal/realization period.
 1. The net DTA or net deferred tax liability (DTL) recognized in the Company's assets, liabilities and surplus is as follows:

	December 31, 2013		
	Ordinary	Capital	Total
	(In Millions)		
(a) Gross DTAs	\$ 153	\$ 32	\$ 185
(b) Statutory valuation allowance adjustment	-	-	-
(c) Adjusted gross DTAs	153	32	185
(d) DTAs nonadmitted	(113)	(22)	(135)
(e) Subtotal net admitted DTA	40	10	50
(f) Total gross DTLs	(1)	(4)	(5)
(g) Net admitted DTA(L)	\$ 39	\$ 6	\$ 45

	December 31, 2012		
	Ordinary	Capital	Total
	(In Millions)		
(a) Gross DTAs	\$ 152	\$ 20	\$ 172
(b) Statutory valuation allowance adjustment	-	-	-
(c) Adjusted gross DTAs	152	20	172
(d) DTAs nonadmitted	(90)	-	(90)
(e) Subtotal net admitted DTA	62	20	82
(f) Total gross DTLs	(29)	(8)	(37)
(g) Net admitted DTA(L)	\$ 33	\$ 12	\$ 45

	Change		
	Ordinary	Capital	Total
	(In Millions)		
(a) Gross DTAs	\$ 1	\$ 12	\$ 13
(b) Statutory valuation allowance adjustment	-	-	-
(c) Adjusted gross DTAs	1	12	13
(d) DTAs nonadmitted	(23)	(22)	(45)
(e) Subtotal net admitted DTA	(22)	(10)	(32)
(f) Total gross DTLs	28	4	32
(g) Net admitted DTA(L)	\$ 6	\$ (6)	\$ -

NOTES TO FINANCIAL STATEMENTS

2. The amount of adjusted gross DTA admitted under each component and the resulting change by tax character are as follows:

	December 31, 2013		
	Ordinary	Capital	Total
	(In Millions)		
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 39	\$ 1	\$ 40
(b) Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	-	5	5
1. Adjusted gross DTAs expected to be realized following the balance sheet date	-	5	5
2. Adjusted gross DTAs allowed per limitation threshold	144	5	149
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	1	4	5
(d) DTAs admitted as the result of application of SSAP no. 101			
Total (2(a) + 2(b) + 2(c))	<u>\$ 40</u>	<u>\$ 10</u>	<u>\$ 50</u>
	December 31, 2012		
	Ordinary	Capital	Total
	(In Millions)		
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(b) Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	33	12	45
1. Adjusted gross DTAs expected to be realized following the balance sheet date	33	12	45
2. Adjusted gross DTAs allowed per limitation threshold	124	12	136
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	29	8	37
(d) DTAs admitted as the result of application of SSAP no. 101			
Total (2(a) + 2(b) + 2(c))	<u>\$ 62</u>	<u>\$ 20</u>	<u>\$ 82</u>
	Change		
	Ordinary	Capital	Total
	(In Millions)		
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 39	\$ 1	\$ 40
(b) Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	(33)	(7)	(40)
1. Adjusted gross DTAs expected to be realized following the balance sheet date	(33)	(7)	(40)
2. Adjusted gross DTAs allowed per limitation threshold	15	(2)	13
(c) Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	(28)	(4)	(32)
(d) DTAs admitted as the result of application of SSAP no. 101			
Total (2(a) + 2(b) + 2(c))	<u>\$ (22)</u>	<u>\$ (10)</u>	<u>\$ (32)</u>

NOTES TO FINANCIAL STATEMENTS

3. The Company's total realization threshold limitations are as follows:

	December 31,	
	2013	2012
	(\$ In Millions)	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	1314%	1196%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 992	\$ 908

4. The Ultimate realization of DTAs depends on the generation of future taxable income during the periods in which the temporary differences are deductible. Management considers the scheduled reversal of DTLs (including the impact of available carryback and carryforward periods), projected taxable income and tax-planning strategies in making this assessment. The impact of tax-planning strategies is as follows:

	December 31, 2013	
	Ordinary	Capital
	(\$ In Millions)	
(a) Determination of adjusted gross DTAs and net admitted DTAs, by tax character as a percentage		
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 153	\$ 32
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	-%	4%
3. Net admitted DTAs amount from Note 9A1(g)	\$ 39	\$ 6
4. Percentage of net admitted DTAs by tax character attributable to the impact of tax planning strategies	-%	15%

	December 31, 2012	
	Ordinary	Capital
	(\$ In Millions)	
(a) Determination of adjusted gross DTAs and net admitted DTAs, by tax character as a percentage		
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 152	\$ 20
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	-%	7%
3. Net admitted DTAs amount from Note 9A1(g)	\$ 33	\$ 12
4. Percentage of net admitted DTAs by tax character attributable to the impact of tax planning strategies	-%	27%

	Change	
	Ordinary	Capital
	(\$ In Millions)	
(a) Determination of adjusted gross DTAs and net admitted DTAs, by tax character as a percentage		
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 1	\$ 12
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	-%	(3)%
3. Net admitted DTAs amount from Note 9A1(g)	\$ 6	\$ (6)
4. Percentage of net admitted DTAs by tax character attributable to the impact of tax planning strategies	-%	(12)%
(b) Does the Company's tax planning strategies include the use of reinsurance?	Yes	No <u>X</u>

- B. The Company did not have any deferred tax liabilities not recognized.

NOTES TO FINANCIAL STATEMENTS

C. The provision for current tax expense on earnings is as follows:

	Years Ended December 31,		
	2013	2012	Change
	(In Millions)		
(a) Federal	\$ 50	\$ 46	\$ 4
(b) Foreign	-	1	(1)
(c) Subtotal	50	47	3
(d) Federal income tax on net capital gains	6	13	(7)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	<u>\$ 56</u>	<u>\$ 60</u>	<u>\$ (4)</u>

NOTES TO FINANCIAL STATEMENTS

	2013	December 31, 2012	Change
	(In Millions)		
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	-	-	-
(3) Policyholder reserves	66	74	(8)
(4) Investments	26	9	17
(5) Deferred acquisition costs	49	52	(3)
(6) Policyholder dividends accrual	-	-	-
(7) Fixed Assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	4	8	(4)
(13) Other	8	9	(1)
(14) Subtotal	<u>153</u>	<u>152</u>	<u>1</u>
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	<u>(113)</u>	<u>(90)</u>	<u>(23)</u>
(d) Admitted ordinary DTAs (2a14 - 2b - 2c)	<u>40</u>	<u>62</u>	<u>(22)</u>
(e) Capital			
(1) Investments	32	20	12
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other	-	-	-
(5) Subtotal	<u>32</u>	<u>20</u>	<u>12</u>
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	<u>(22)</u>	<u>-</u>	<u>(22)</u>
(h) Admitted capital DTAs (2e5 - 2f - 2g)	<u>10</u>	<u>20</u>	<u>(10)</u>
(i) Admitted DTAs (2d + 2h)	<u>50</u>	<u>82</u>	<u>(32)</u>
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	-	27	(27)
(2) Fixed Assets	-	-	-
(3) Deferred and uncollected premium	-	1	(1)
(4) Policyholder reserves	-	-	-
(5) Other	1	1	-
(6) Subtotal	<u>1</u>	<u>29</u>	<u>(28)</u>
(b) Capital			
(1) Investments	4	8	(4)
(2) Real estate	-	-	-
(3) Other	-	-	-
(4) Subtotal	<u>4</u>	<u>8</u>	<u>(4)</u>
(c) Total DTLs (3a6 + 3b4)	<u>5</u>	<u>37</u>	<u>(32)</u>
4. Net DTA(L) (2i - 3c)	<u>\$ 45</u>	<u>\$ 45</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following:

	Years Ended December 31,	
	2013	2012
	(In Millions)	
(1) Net DTA(L)	\$ 45	\$ 5
Less: Items not recorded in the change in net deferred income taxes:		
(2) Tax-effect of unrealized (losses)	(15)	(22)
(3) Change in net deferred income taxes	\$ 30	\$ (17)

- D. The components of federal and foreign income tax on operating items is recorded on the Summary of Operations and Capital and Surplus Account and is different from that which would be obtained by applying the prevailing federal income tax rate to operating income before taxes. The significant items causing this difference are as follows:

	Years Ended December 31,	
	2013	2012
	(In Millions)	
(1) Provision computed at statutory rate	\$ 44	\$ 82
(2) Nonadmitted assets	1	1
(3) Foreign government income taxes	-	1
(4) Investment items	(15)	(7)
(5) Tax credits	(2)	(3)
(6) Change in reserve valuation basis	(1)	-
(7) Other	(1)	3
Total statutory income tax expense	\$ 26	\$ 77
(8) Federal and foreign income tax expense	\$ 56	\$ 60
(9) Change in net deferred income taxes	(30)	17
Total statutory income tax expense	\$ 26	\$ 77

- E.
- (1) As of December 31, 2013, the Company had no net operating or capital loss carryforwards to include in deferred income taxes. The Company has total tax credit carryforwards of \$4 million in deferred taxes.
 - (2) During the years ended December 31, 2013, 2012 and 2011, the Company paid federal income taxes in the amounts of \$45 million, \$63 million and \$21 million, respectively.
- F.
- (1) The Company is included in a consolidated U.S. federal income tax return with its parent, Massachusetts Mutual Life Insurance Company (MassMutual), a mutual life insurance company domiciled in the Commonwealth of Massachusetts, and MassMutual's eligible U.S. subsidiaries. The Company also files income tax returns in various states and foreign jurisdictions.
 - (2) The Company, MassMutual, and MassMutual's eligible subsidiaries and certain affiliates (the Parties) have executed and are subject to a written tax allocation agreement (the Agreement). The Agreement sets forth the manner in which the total combined federal income tax is allocated among the Parties. The Agreement provides the Company with the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur. Further, the Agreement provides the Company with the enforceable right to utilize its net losses carried forward as an offset to future net income subject to federal income taxes.
- G.
- (1) Companies are required to disclose unrecognized tax benefits, which are the tax effect of positions taken on their tax returns, which may be challenged by the various taxing authorities, in order to provide users of financial statements more information regarding potential liabilities. The Company recognizes tax benefits and related reserves in accordance with existing statutory accounting guidance for liabilities, contingencies and impairments of assets.
 - (2) The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 became law on December 17, 2010. This act allowed the extension of 50% bonus depreciation through 2012. The American Taxpayer Relief Act of 2012, signed into law on January 2, 2013, extended the 50% first year bonus depreciation to qualified property acquired and placed in service before January 1, 2014. These new tax provisions will not have a material effect on the Company's financial position or liquidity.
 - (3) The Internal Revenue Service (IRS) has completed its examination of the years 2007 and prior. The IRS is currently auditing the years 2008 through 2010. The Company does not expect a material change in its financial position or liquidity as a result of these audits.
 - (4) In July 2012, the IRS issued an industry directive that addressed the proper timing of partial worthlessness tax deductions claimed by insurance companies for certain securities, including regular interests in mortgage backed securities. As a result of the industry directive, the Company recorded a net federal income tax benefit of \$21 million in net realized capital gains, with a corresponding decrease in DTAs recorded through surplus in the fourth quarter of 2012.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates

- a. The Company is a wholly owned subsidiary of MassMutual, a mutual insurance company domiciled in the Commonwealth of Massachusetts.
- b. The Company did not have any material noninsurance related party transactions as of December 31, 2013 and 2012.
- c. See Schedule Y for subsidiaries and controlled affiliates (SCAs) activity.
- d. The Company reported less than \$1 million as amounts due from subsidiaries and affiliates as of December 31, 2013 and 2012. The Company reported \$15 million and \$18 million as amounts due to subsidiaries and affiliates as of December 31, 2013 and 2012, respectively. Terms require settlement of these amounts within 30 to 90 days.
- e. The Company has a modified coinsurance (Modco) quota-share reinsurance agreement with MassMutual where the Company cedes 75% of the premium on certain universal life policies. In return, MassMutual pays the Company a stipulated expense allowance, death and surrender benefits, and a Modco adjustment based on experience. The Company retains the assets and related reserves for payment of future benefits on the ceded policies. The Modco adjustment is the mechanism by which MassMutual funds the reserve on the reinsured portion of the risk. It is needed to adjust for the financial effect of the Company holding the reserves on the ceded coverage rather than MassMutual.

Refer to Note 22. "Events Subsequent" for information related to the Modco reinsurance agreement with MassMutual.

The Company also has a stop-loss agreement with MassMutual under which the Company cedes claims which, in aggregate, exceed 1.34% of the covered volume for any year, with maximum coverage of \$25 million above the aggregate limit. The aggregate limit was \$131 million in 2013 and \$140 million in 2012 and was not exceeded in either year.

The Company has coinsurance agreements with MassMutual, where the Company cedes substantially all of the premium on certain universal life policies. In return, MassMutual pays to the Company a stipulated expense allowance and death and surrender benefits. MassMutual holds the assets and related reserves for payment of future benefits on the ceded policies.

The net amounts outstanding with MassMutual for the various reinsurance agreements were \$5 million and \$4 million due from MassMutual as of December 31, 2013 and 2012, respectively. These outstanding balances are due and payable with terms ranging from monthly to annually, depending on the agreement in effect.

The following summarizes reinsurance transactions between the Company and MassMutual:

	Years Ended December 31,	
	2013	2012
	(In Millions)	
Fee income:		
Management and service contracts and cost-sharing arrangements	\$ (11)	\$ (11)
Stop-loss agreements	(1)	(1)
Coinsurance agreements	(49)	(52)
Modified coinsurance agreements ceded, included in fees and other income (expense)	(22)	(27)
Expense allowances on reinsurance ceded, included in fees and other income (expense) related to:		
Stop-loss agreements	3	3
Coinsurance agreements	16	16
Policyholders' benefits ceded, related to:		
Modified coinsurance agreements	26	32
Coinsurance agreements	66	90

- f. Pursuant to a management agreement, MassMutual, as required, for a fee, furnishes the Company, as required, operating facilities, human resources, computer software development and managerial services. Investment and administrative services are also provided to the Company pursuant to a management services agreement with MassMutual. While management believes that these fees are calculated on a reasonable basis, these fees may not necessarily be indicative of the costs that would have been incurred on a stand-alone basis.

NOTES TO FINANCIAL STATEMENTS

The following summarizes the transactions between the Company and related parties:

	Years Ended December 31,	
	2013	2012
	(In Millions)	
Fee income:		
Recordkeeping and other services	\$ 2	\$ 1
Fee expense:		
Management and service contracts and cost-sharing arrangements	51	56

The Company and its subsidiary, MML Bay State, participate in variable annuity exchange programs with its parent, MassMutual, where certain variable annuity contract holders of either company can make nontaxable exchanges of their contracts for enhanced variable annuity contracts of the other company. The Company recorded premium income of \$1 million in 2013 and 2012. The Company recorded surrender benefits of \$2 million in 2013 and 2012, respectively, related to these exchange programs. The Company has an agreement with MassMutual to compensate them or to be compensated for the lost revenue associated with the exchange of contracts that are within the surrender charge period. As a result of these exchanges, the Company did not receive any net commissions for the years ended December 31, 2013 or 2012.

- g. All outstanding shares of the Company were owned by its parent.
- h. The Company does not have an investment in its parent.
- i. As of December 31, 2013, the Company did not have an investment in subsidiary, controlled and affiliate (SCA) companies exceeding 10% of admitted assets.
- j. In 2013, the Company recognized \$1 million of impairment write-downs on its investments in affiliated bonds. The Company recognized less than \$1 million in impairment write-downs on its investments in affiliated joint ventures, including partnerships and LLCs of SCAs. OTTI were determined based on internally developed models.

In 2012, the Company recognized less than \$1 million of impairment write-downs on its investments in affiliated bonds. The Company recognized less than \$1 million in impairment write-downs on its investments in affiliated joint ventures, including partnerships and LLCs of SCAs. OTTI were determined based on internally developed models.

In 2013 and 2012, the Company did not have any impairment write-downs on its investments in common stock of affiliates.
- k. The Company has no foreign insurance subsidiary whose value is calculated by adjusting annuity GAAP account value reserves using the Commissioners' Annuity Reserve Valuation Method and the related Actuarial Guidelines.
- l. The Company does not hold an investment in a downstream noninsurance holding company.

Note 11 – Debt

- a. The Company did not have any capital notes or liability for borrowed money as of December 31, 2013 or 2012.

The Company did not have any debt that was considered to be extinguished by in-substance defeasance.

The Company did not set aside assets after the effective date of this statement solely for satisfying debt obligations.
- b. The Company is not a member of the Federal Home Loan Bank (FHLB) therefore it has no FHLB funding agreements.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- a. The Company did not have any defined benefit pension plans for which the reporting entity is directly liable.
- b. The Company did not have any pension plans for which the reporting entity is directly liable.
- c. The Company did not have any pension plans for which the reporting entity is directly liable.
- d. The Company did not have any pension plans for which the reporting entity is directly liable.
- e. The Company did not have any defined contribution plans.
- f. The Company did not have multi-employer plans.
- g. Consolidated/Holding Company plans:
MassMutual charges allocated expenses to the Company based on relative weighted commissions for agents and time studies of its employees. The Company recorded an expense of \$5 million and \$7 million for the years ended December 31, 2013 and 2012, respectively, for these plans.
- h. The Company does not accrue for postemployment benefits and compensated absences since it does not have any employees.
- i. The Company has determined that benefits provided by its plan are actuarially equivalent to Medicare Part D under the Medicare Modernization Act.

NOTES TO FINANCIAL STATEMENTS

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) The Company had 50,000 shares authorized and 12,500 shares issued and outstanding as of December 31, 2013. The par value was \$200.
- (2) The Company did not have any preferred stock outstanding.
- (3) Without the prior approval of the Insurance Commissioner of the State of Connecticut (the Commissioner), total dividends paid to the Company's shareholder in a twelve month period are limited to the greater of (i) 10% of the Company's surplus as of December 31 of the preceding year or (ii) the net gain from operations for the twelve month period ending on December 31 of the preceding year; each case is determined using statutory accounting policies. In addition, the prior approval of the Commissioner is required if any dividend or distribution exceeds the Company's earned surplus. Under these regulations, \$182 million of shareholder's equity is available for distribution to the shareholder in 2014 without prior regulatory approval.
- (4) The Company did not pay a dividend to MassMutual in 2013 or 2012. The Company received a \$20 million dividend from MML Bay State in 2013. The Company did not receive a dividend from MML Bay State in 2012.
- (5) Within the limits of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to the stockholder.
- (6) There are no restrictions on unassigned surplus funds.
- (7) The Company did not make any advances to surplus.
- (8) The Company did not have any stock held for special purposes.
- (9) The Company does not have any special surplus funds.
- (10) The portion of unassigned funds (surplus) represented by net unrealized gains and losses (cumulative, net of deferred tax) was \$37 million as of December 31, 2013 and \$64 million as of December 31, 2012.
- (11) The Company did not have any surplus debentures or similar obligations.
- (12) There were no restatements due to prior quasi-reorganizations.
- (13) There were no quasi-reorganizations in the prior ten years.

Note 14 – Contingencies

a. Contingent commitments:

As of December 31, 2013 and 2012, the Company approved financing of \$228 million for MassMutual Asset Finance LLC that can be used to finance ongoing asset purchases and refinance existing Company provided lines of credit. Borrowings under the facility with the Company as of December 31, 2013 and 2012 were \$188 million and \$167 million, respectively, with interest of \$4 million and \$3 million, respectively. The unfunded amount of the facility, totaling \$40 million and \$61 million as of December 31, 2013 and 2012, respectively, is included in private placements below. The interest of this facility adjusts monthly based on the 30-day London Interbank Offered Rate (LIBOR).

In the normal course of business, the Company enters into commitments to purchase certain investments. The majority of these commitments have funding periods that extend between one and five years. The Company is not required to fund commitments once the commitment period expires.

As of December 31, 2013, the Company had the following commitments:

	2014	2015	2016	2017	There- after	Total
	(In Millions)					
Private placements	\$ 66	\$ 41	\$ -	\$ -	\$ 4	\$ 111
Mortgage loans	23	28	10	-	6	67
Partnerships and LLCs	7	10	2	13	38	70
LIHTCs (including equity contributions)	-	-	-	-	2	2
Total	\$ 96	\$ 79	\$ 12	\$ 13	\$ 50	\$ 250

b. Assessments:

The Company is subject to insurance guaranty fund laws in the states in which it does business. These laws assess insurance companies amounts to be used to pay benefits to policyholders and policy claimants of insolvent insurance companies. Many states allow these assessments to be credited against future premium taxes. The Company believes such assessments in excess of amounts accrued will not materially impact its financial position, results of operations or liquidity.

c. Gain contingencies:

No material gain contingencies were realized subsequent to December 31, 2013 through the filing date.

d. The Company did not have any claims related to extra contractual obligations in 2013.

e. All other contingencies:

The Company is involved from time to time in litigation arising in and out of the normal course of business, which seeks both compensatory and punitive damages and equitable remedies. Although the Company is not aware of any actions or allegations that reasonably should give rise to a material adverse impact to the Company's financial position or liquidity, the outcome of litigation cannot be foreseen with certainty. It is the opinion of management that the ultimate resolution of these matters will not materially impact the Company's financial position or liquidity. However, the outcome of a particular proceeding may be material to the Company's operating results for a particular period depending upon, among other factors, the size of the loss or liability and the level of the Company's income for the period.

NOTES TO FINANCIAL STATEMENTS

f. Regulatory matters:

The Company is subject to governmental and administrative proceedings and regulatory inquiries, examinations and investigations in the ordinary course of its business. In connection with regulatory inquiries, examinations and investigations, the Company has been contacted by various regulatory agencies including, among others, the Securities and Exchange Commission, the U.S. Department of Labor and various state insurance departments and state attorneys general. The Company has cooperated fully with these regulatory agencies with regard to their inquiries, examinations and investigations and has responded to information requests and comments.

Market volatility in the financial services industry over the last several years has contributed to increased scrutiny of the entire financial services industry. Therefore, the Company believes that it is reasonable to expect that proceedings, regulatory inquiries, examinations and investigations into the insurance and financial services industries will continue for the foreseeable future. Additionally, new industry-wide legislation, rules and regulations could significantly affect the insurance and financial services industries as a whole. It is the opinion of management that the ultimate resolution of these regulatory inquiries, examinations, investigations, legislative and regulatory changes of which we are aware will not materially impact the Company's financial position or liquidity. However, the outcome of a particular matter may be material to the Company's operating results for a particular period depending upon, among other factors, the financial impact of the matter and the level of the Company's income for the period.

Note 15 – Leases

The Company did not have any lease obligations.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The notional amounts of the company's financial instruments with off-balance sheet risk are as follows (in millions):

	December 31,			
	2013	2012	2013	2012
	Assets		Liabilities	
a. Swaps	\$ 4,919	\$ 8,019	\$ 6,305	\$ 6,208
b. Futures	510	602	-	-
c. Options	1,380	1,984	-	100
d. Total	<u>\$ 6,809</u>	<u>\$ 10,605</u>	<u>\$ 6,305</u>	<u>\$ 6,308</u>

See Schedule DB of the Company's Annual Statement for additional detail.

- (2) See Note 8 "Derivative Instruments" for a discussion of the credit and market risk of derivative financial instruments, and the cash requirements and accounting policies related to those instruments.
- (3) See Note 8 "Derivative Instruments" for a discussion of the amount of accounting losses the Company would incur if any party to the financial instrument failed completely to perform according to terms of the contract and the collateral due proved to be of no value to the Company.
- (4) See Note 8 "Derivative Instruments" for a discussion of the Company's policy of requiring collateral to support financial instruments subject to credit risk, information about the Company's access to that collateral and the nature and description of the collateral supporting those financial instruments.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- a. During 2013 and 2012, the Company did not transfer any receivables that were reported as sales.
- b. Transfer and Servicing of Financial Assets:
- (1) The Company did not participate in securities lending as of December 31, 2013 or 2012.
 - (2) The Company did not have any servicing assets or liabilities in 2013 or 2012.
 - (3) The Company did not have any servicing assets or liabilities in 2013 or 2012.
 - (4) The Company did not have interests that continue to be held by a transferor in securitized financial assets in 2013 or 2012.
 - (5) The Company did not have any transfers of financial assets accounted for as secured borrowing in 2013 or 2012.
 - (6) The Company did not have any transfers of receivables with recourse in 2013 or 2012.
 - (7) See Note 5e2 "Repurchase agreements".
- c. Wash sales:
- (1) In the course of the Company's investment management activities, securities may be sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio.
 - (2) The Company did not sell any securities with the NAIC Designation 3 or below for the years ended December 31, 2013 or 2012 that were reacquired within 30 days of the sale date.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company did not write any accident and health plans. Therefore, the Company did not have any uninsured accident and health plans.

Note 19 – Direct Premium Written/Produced By Managing General Agents/Third Party Administrators

The Company did not have any premium written through managing general agents or third party administrators.

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

- a. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The authoritative guidance around fair value establishes a measurement framework that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques into three levels. Each level reflects a unique description of the inputs that are significant to the fair value measurements. The levels of the fair value hierarchy are as follows:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

When available, the Company generally uses unadjusted quoted market prices from independent sources to determine the fair value of investments, and classifies such items within Level 1 of the fair value hierarchy. If quoted prices are not available, prices are derived from observable market data for similar assets in an active market or obtained directly from brokers for identical assets traded in inactive markets. Investments that are priced using these inputs are classified within Level 2 of the fair value hierarchy. When some of the necessary observable inputs are unavailable, fair value is based upon internally developed models. These models use inputs not directly observable or correlated with observable market data. Typical inputs, which are integrated in the Company's internal discounted cash flow models and discounted earnings models include, but are not limited to, issuer spreads derived from internal credit ratings and benchmark yields such as LIBOR, cash flow estimates and earnings before interest, taxes, depreciation and amortization estimates. Investments that are priced with such unobservable inputs are classified within Level 3 of the fair value hierarchy.

The Company has established and maintained policies and guidelines that govern its valuation methodologies and their consistent application. These policies and guidelines address the use of inputs, price source hierarchies and provide controls around the valuation processes. These controls include appropriate review and analysis of prices against market activity or indicators for reasonableness, approval of price source changes, price overrides, methodology changes and classification of fair value hierarchy levels. The valuation policies and guidelines are reviewed and updated as appropriate.

Annually, the Company reviews the primary pricing vendor to validate that the inputs used in that vendor's pricing process are deemed to be market observable as defined above. While the Company was not provided access to proprietary models of the vendor, the reviews have included on-site walk-throughs of the pricing process, methodologies and control procedures for each asset class and level for which prices are provided. The review also included an examination of the underlying inputs and assumptions for a sample of individual securities across asset classes. In addition, the Company and its pricing vendors have an established challenge process in place for all security valuations, which facilitates identification and resolution of prices that fall outside expected ranges. The Company believes that the prices received from the pricing vendors are representative of prices that would be received to sell the assets at the applicable measurement date (exit prices) and are classified appropriately in the hierarchy.

The fair value for investment-type insurance contracts is determined as follows:

The fair value of individual annuity and supplementary contracts is determined using one of several methods based on the specific contract type. For short-term contracts, generally less than 30 days, the fair value is assumed to be the book value. For investment-type contracts, the fair value is determined by calculating the present value of future cash flows discounted at current market interest rates, the risk-free rate or a current pricing yield curve based on pricing assumptions using assets of a comparable corporate bond quality. Annuities are valued using cash flow projections from the Company's asset-liability management analysis.

NOTES TO FINANCIAL STATEMENTS

1. The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

	December 31, 2013			
	Level 1	Level 2	Level 3	Total
	(In Millions)			
Financial assets:				
Bonds:				
Industrial and miscellaneous	\$ -	\$ 1	\$ 1	\$ 2
Parent, subsidiaries and affiliates	-	18	-	18
Preferred stocks	1	-	-	1
Common stock - unaffiliated	-	-	2	2
Common stock - affiliated	6	-	-	6
Separate account assets	1,872	-	-	1,872
Derivatives:				
Interest rate swaps	-	387	-	387
Options	-	31	-	31
Currency swaps	-	1	-	1
Total financial assets carried at fair value	\$ 1,879	\$ 438	\$ 3	\$ 2,320
Financial liabilities:				
Securities sold under agreements to repurchase	\$ -	\$ 186	\$ -	\$ 186
Derivatives:				
Interest rate swaps	-	391	-	391
Currency swaps	-	10	-	10
Forward contracts	-	2	-	2
Credit default swaps	-	1	-	1
Total financial liabilities carried at fair value	\$ -	\$ 590	\$ -	\$ 590

For the year ended December 31, 2013 there were no significant transfers between Level 1 and Level 2.

	December 31, 2012			
	Level 1	Level 2	Level 3	Total
	(In Millions)			
Financial assets:				
Bonds:				
Industrial and miscellaneous	\$ -	\$ -	\$ 4	\$ 4
Parent, subsidiaries and affiliates	-	-	-	-
Common stock - unaffiliated	3	-	2	5
Separate account assets	1,673	-	-	1,673
Derivatives:				
Interest rate swaps	-	191	-	191
Options	-	44	-	44
Currency swaps	-	(2)	-	(2)
Forward contracts	-	-	-	-
Total financial assets carried at fair value	\$ 1,676	\$ 233	\$ 6	\$ 1,915
Financial liabilities:				
Repurchase agreements	\$ -	\$ 198	\$ -	\$ 198
Derivatives:				
Interest rate swaps	-	192	-	192
Options	-	(18)	-	(18)
Forward contracts	-	1	-	1
Credit default swaps	-	(1)	-	(1)
Total financial liabilities carried at fair value	\$ -	\$ 372	\$ -	\$ 372

For the year ended December 31, 2012 there were no significant transfers between Level 1 and Level 2.

NOTES TO FINANCIAL STATEMENTS

2. The following presents changes in the Company's Level 3 financial instruments that are carried at fair value:

	Balance		Transfers ⁽¹⁾		Losses in Net Income	Gains in Surplus	Purchases	Issuances	Sales	Settlements	Balance	
	as of 01/01/2013		In	Out							as of 12/31/2013	
(In Millions)												
Financial assets:												
Bonds:												
Industrial and miscellaneous	\$ 4	\$ 2	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4)	\$ -	\$ 1
Preferred stocks	-	-	-	-	-	-	-	-	-	-	-	-
Common stocks - unaffiliated	2	-	-	-	1	-	-	-	(1)	-	-	2
Total financial assets	\$ 6	\$ 2	\$ -	\$ (1)	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ (4)	\$ -	\$ 3

⁽¹⁾Transfers include assets that are either no longer carried at fair value, or have just begun to be carried at fair value, such as assets with no level changes but change in lower of cost or market carrying basis.

	Balance		Transfers ⁽¹⁾		Gains (Losses) in Net Income	Losses in Surplus	Purchases	Issuances	Sales	Settlements	Balance	
	as of 01/01/2012		In	Out							as of 12/31/2012	
(In Millions)												
Financial assets:												
Bonds:												
Industrial and miscellaneous	\$ 3	\$ 5	\$ -	\$ (2)	\$ -	\$ -	\$ 6	\$ -	\$ -	\$ (8)	\$ -	\$ 4
Common stock - unaffiliated	4	-	-	1	(2)	-	-	-	-	(1)	-	2
Total financial assets	\$ 7	\$ 5	\$ -	\$ (1)	\$ (2)	\$ -	\$ 6	\$ -	\$ -	\$ (9)	\$ -	\$ 6

⁽¹⁾Transfers include assets that are either no longer carried at fair value, or have just begun to be carried at fair value, such as assets with no level changes but change in lower of cost or market carrying basis.

3. The Company reviews the fair value hierarchy classifications at each reporting period. Overall, reclassifications between levels occur when there are changes in the observability of inputs and market activity used in the valuation of a financial asset or liability. Such reclassifications are reported as transfers between levels at the beginning fair value for the reporting period in which the changes occur. Given the types of assets classified as Level 1 (primarily equity securities and mutual fund investments), transfers between Level 1 and Level 2 measurement categories are expected to be infrequent. Transfers into and out of Level 3 are summarized in the schedule of changes in Level 3 assets and liabilities.

4. Valuation Techniques and Inputs

The Company determines the fair value of its investments using primarily the market approach or the income approach. The use of quoted prices for identical assets and matrix pricing or other similar techniques are examples of market approaches, while the use of discounted cash flow methodologies is an example of the income approach. The Company attempts to maximize the use of observable inputs and minimize the use of unobservable inputs in selecting whether the market or the income approach is used.

A description of the significant valuation techniques and inputs to the determination of estimated fair value for the more significant asset and liability classes measured at fair value on a recurring basis and categorized within Level 2 and Level 3 of the fair value hierarchy is as follows:

Derivative assets and liabilities - These financial instruments are primarily valued using the market approach. The estimated fair value of derivatives is based primarily upon quotations obtained from counterparties and independent sources, such as quoted market values received from brokers. These quotations are compared to internally derived prices and a price challenge is lodged with the counterparties and an independent source when a significant difference cannot be explained by appropriate adjustments to the internal model. When quoted market values are not reliable or available, the value is based upon an internal valuation process using market observable inputs that other market participants would use. Significant inputs to the valuation of derivative financial instruments include overnight index swaps (OIS) and LIBOR basis curves, interest rate volatility, swap yield curve, currency spot rates, cross currency basis curves and dividend yields. Due to the observability of the significant inputs to these fair value measurements, they are classified as Level 2.

The use of different assumptions or valuation methodologies may have a material impact on the estimated fair value amounts. For the periods presented, there were no significant changes to the Company's valuation techniques.

5. Derivative assets and liabilities fair value disclosures on a gross basis are included in paragraph 1 above. Since there are no derivative assets or liabilities classified in Level 3, the reconciliation disclosures required under paragraphs 2 through 4 are not applicable.

- b. The Company provides additional fair value information in Notes 1, 5, 8, 21, 32 and 34 on an annual basis.

NOTES TO FINANCIAL STATEMENTS

c. The following presents a summary of the carrying values and fair values of the Company's financial instruments:

	December 31, 2013					Not Practicable (Carrying Value)
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	
	(In Millions)					
Financial assets:						
Bonds:						
U. S. government and agencies	\$ 366	\$ 337	\$ -	\$ 365	\$ 1	\$ -
All other governments	2	3	-	2	-	-
States, territories and possessions	97	97	-	97	-	-
Special revenue	131	120	-	131	-	-
Industrial and miscellaneous	3,909	3,776	-	2,500	1,409	-
Parent, subsidiaries and affiliates	384	362	-	154	230	-
Preferred stocks	27	27	12	1	14	-
Common stock - unaffiliated	2	2	-	-	2	-
Common stock - affiliated	6	6	6	-	-	-
Mortgage loans - commercial	662	661	-	-	662	-
Mortgage loans - residential	194	200	-	-	194	-
Cash, cash equivalents and short-term investments	215	215	(32)	247	-	-
Separate account assets	1,872	1,872	1,872	-	-	-
Derivatives:						
Interest rate swaps	387	387	-	387	-	-
Options	31	31	-	31	-	-
Currency swaps	1	1	-	1	-	-
Forward contracts	-	-	-	-	-	-
Credit default swaps	-	-	-	-	-	-
Financial liabilities:						
Repurchase agreements	186	186	-	186	-	-
Individual annuity contracts	3,484	3,368	-	-	3,484	-
Supplementary contracts	45	45	-	-	45	-
Derivatives:						
Interest rate swaps	391	391	-	391	-	-
Currency swaps	10	10	-	10	-	-
Forward contracts	2	2	-	2	-	-
Credit default swaps	1	1	-	1	-	-

NOTES TO FINANCIAL STATEMENTS

		December 31, 2012					Not	
		Aggregate	Admitted	Level 1	Level 2	Level 3	Practicable	
		Fair Value	Assets				(Carrying	
		(In Millions)						Value)
Financial assets:								
Bonds:								
U. S. government and agencies	\$ 389	\$ 336	\$ -	\$ 388	\$ 1	\$ -	-	
All other governments	1	1	-	1	-	-	-	
States, territories and possessions	104	92	-	104	-	-	-	
Special revenue	151	128	-	151	-	-	-	
Industrial and miscellaneous	4,054	3,714	-	2,707	1,347	-	-	
Parent, subsidiaries and affiliates	354	346	-	149	205	-	-	
Preferred stocks	28	24	12	2	14	-	-	
Common stock - unaffiliated	5	5	3	-	2	-	-	
Mortgage loans - commercial	531	522	-	-	531	-	-	
Mortgage loans - residential	252	250	-	-	252	-	-	
Cash, cash equivalents and short-term investments	504	504	32	472	-	-	-	
Separate account assets	1,673	1,673	1,673	-	-	-	-	
Derivatives:								
Interest rate swaps	191	191	-	191	-	-	-	
Options	44	44	-	44	-	-	-	
Currency swaps	(2)	(2)	-	(2)	-	-	-	
Forward contracts	-	-	-	-	-	-	-	
Financial liabilities:								
Repurchase agreements	198	198	-	198	-	-	-	
Individual annuity contracts	3,759	3,404	-	-	3,759	-	-	
Supplementary contracts	51	51	-	-	51	-	-	
Derivatives:								
Interest rate swaps	192	192	-	192	-	-	-	
Options	(18)	(18)	-	(18)	-	-	-	
Forward contracts	1	1	-	1	-	-	-	
Credit default swaps	(1)	(1)	-	(1)	-	-	-	

- d. For the years ended December 31, 2013 and 2012, the Company had no investments where it was not practicable to estimate fair value.

Note 21 – Other Items

- a. There were no extraordinary items requiring disclosure.
- b. There were no troubled debt restructurings that occurred during the period for which the financial statements are presented.
- c. Other disclosures and unusual items:
The Company had assets, which were on deposit with government authorities or trustees as required by law in the amount of \$3 million as of December 31, 2013 and 2012.

Business risks

The Company operates in a business environment subject to various risks and uncertainties. Such risks and uncertainties include, but are not limited to, currency exchange risk, interest rate risk and credit risk. Interest rate risk is the potential for interest rates to change, which can cause fluctuations in the value of investments and amounts due to policyholders. To the extent that fluctuations in interest rates cause the duration of assets and liabilities to differ, the Company controls its exposure to this risk by, among other things, asset/liability management techniques that account for the cash flow characteristics of the assets and liabilities.

Currency exchange risk

The Company has currency risk due to its non-U.S. dollar investments along with its international operations. The Company mitigates currency risk through the use of cross-currency swaps and forward contracts. Cross-currency swaps are used to minimize currency risk for certain non-U.S. dollar assets through a pre-specified exchange of interest and principal. Forward contracts are used to hedge movements in exchange rates.

Investment and interest rate risks

Investment earnings can be influenced by a number of factors including changes in interest rates, credit spreads, equity markets, portfolio asset allocation and general economic conditions. The Company employs a rigorous asset/liability management process to help mitigate the economic impacts of various investment risks, in particular interest rate risk.

As interest rates increase, certain debt securities may experience slower amortization or prepayment speeds than assumed at purchase, impacting the expected maturity of these securities and the ability to reinvest the proceeds at the higher yields. Rising interest rates may also result in a decrease in the fair value of the investment portfolio. As interest rates decline, certain debt securities may experience accelerated amortization and prepayment speeds than assumed at purchase. During such periods, the Company is at risk of lower net investment income as it may not be able to reinvest the proceeds at comparable yields. Declining interest rates may also increase the fair value of the investment portfolio.

NOTES TO FINANCIAL STATEMENTS

Interest rates also have an impact on the Company's products with guaranteed minimum payouts and on interest credited to account holders. As interest rates decrease, investment spreads may contract as interest rates approach minimum guarantees, potentially resulting in an increased liability of the Company.

In periods of increasing interest rates, life insurance policy loans, surrenders and withdrawals may increase as policyholders seek investments with higher perceived returns. This could result in cash outflows requiring the Company to sell invested assets at a time when the prices of those assets are adversely affected by the increase in market interest rates, which could cause the Company to realize investment losses.

Asset-based fees calculated as a percentage of the separate account assets are a source of revenue to the Company. Gains and losses in the equity markets may result in corresponding increases and decreases in the Company's separate account assets and related revenue.

Credit and other market risks

Credit risk is the risk that issuers of investments owned by the Company may default or that other parties may not be able to pay amounts due to the Company. The Company manages its investments to limit credit risk by diversifying its portfolio among various security types and industry sectors as well as purchasing credit default swaps to transfer some of the risk.

Housing market trends began to improve in May 2012. Real estate values are up approximately 13.7% nationally in 2013 according to the Case-Shiller index. Increased demand and slowing rates of foreclosures and delinquencies have improved the supply/demand fundamentals. There are regional differences in price performance that are likely to continue. The rate of foreclosure resolutions remains low but is improved from post-crisis bottoms.

Liquidity for securities issued in 2008 and earlier has been favorable. During the year, prices improved sharply due to limited supply and improved housing market expectations. Profit taking began in mid-May 2013 as loss adjusted yields began to widen from very tight levels. More recently, prices have been fairly stable and have recovered to their highs for the year.

U.S. economic growth continues to be fueled by the housing recovery, private sector resiliency and slow but continued, global recovery. Real estate fundamentals remain strong, particularly in the major markets, and continue to improve. These factors coupled with strong investor demand provided liquidity to the market. Weakness in the public sector, sluggish job growth and macro-economic issues are factors that are closely monitored to identify any impact on the commercial real estate markets.

Despite the passage of legislation funding the federal government and increasing the U.S. debt ceiling, uncertainty related to the U.S. fiscal situation and economic stability remains. These uncertainties continue to be risk factors for the Company's investment portfolio.

The Company has a review process for determining the nature and timing of OTTI on securities containing these risk characteristics. Cash flows are modeled for all bonds deemed to be at risk for impairment using prepayment, default, and loan loss severity assumptions that vary according to collateral attributes and housing price trends since origination. These assumptions are reviewed quarterly and changes are made as market conditions warrant.

Internal models utilized in testing for impairment calculate the present value of cash flows expected to be received over the average life of the security, discounted at the purchase yield or discount margin. The RMBS sector is highly sensitive to evolving conditions that can impair the cash flows realized by investors and the ultimate emergence of losses is subject to uncertainty. If defaults were to increase above the stresses imposed in the Company's analysis and/or default severities were to be worse than expected, management would need to reassess whether such credit events have changed the Company's assessment of OTTI in light of changes in the expected performance of these assets.

Management's judgment regarding OTTI and estimated fair value depends upon the evolving investment sector and economic conditions that can alter the anticipated cash flows realized by investors. It can also be affected by the market liquidity, a lack of which can make it difficult to obtain accurate market prices for RMBS and other investments, including CMBS and leveraged loans. Further deterioration in economic fundamentals could affect management's judgment regarding OTTI. In addition, deterioration in market conditions may affect carrying values assigned by management. These factors could negatively impact the Company's results of operations, surplus and disclosed fair values.

The Company has investments in structured products exposed primarily to the credit risk of corporate bank loans, corporate bonds or credit default swap contracts referencing corporate credit risk. Most of these structured investments are backed by corporate loans and are commonly known as collateralized loan obligations that are classified as CDOs. The portfolios backing these investments are actively managed and diversified by industry and individual issuer concentrations. Due to the complex nature of CDOs and the reduced level of transparency to the underlying collateral pools for many market participants, the recovery in CDO valuations generally lags the overall recovery in the underlying assets. Management believes its scenario analysis approach, based primarily on actual collateral data and forward looking assumptions, does capture the credit and most other risks in each pool. However, in a rapidly changing economic environment, the credit and other risks in each collateral pool will be more volatile and actual credit performance of each CDO investment may differ from the Company's assumptions.

The Company has investments in European leveraged loans that have higher yields than investment grade debt instruments, reflecting additional risk of default. The average secondary price of leveraged loans in Europe was up 5.5% during 2013, driven by underlying corporate performance and a pick-up in prepayments and primary activity. Underlying concerns over the macroeconomic outlook and debt burden of certain parts of the Eurozone remain, but the Company's direct exposure on loans to companies in these countries is limited. While significant progress has been made on the refinancing required in the European loan market, a number of weaker borrowers continue to face maturities over the next three years and uncertainty over the sources of this refinancing may lead to an increase in reported default rates going forward.

- d. The Company did not receive any business interruption recoveries in 2013.
- e. The Company did not have any unused state transferable tax credits in 2013.

NOTES TO FINANCIAL STATEMENTS

f. Subprime mortgage related risk exposure:

(1) The Company does not have any direct exposure through investments in subprime mortgage loans.

(2) Direct exposure through investments in subprime mortgage loans:

	December 31, 2013		Year Ended December 31, 2013		
	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	OTTI Losses Recognized	Default Rate
	(\$ In Millions)				
a. Mortgages in the process of foreclosure	\$ -	\$ -	\$ -	-	-
b. Mortgages in good standing	-	-	-	-	-
c. Mortgages with restructure terms	-	-	-	-	-
d. Total	\$ -	\$ -	\$ -	-	-

(3) Direct exposure through other investments:

Residential mortgage-backed securities risk exposure:

Portfolios of asset-backed securities, including RMBS and CMBS, are evaluated on a periodic basis using scenarios customized by collateral type. The Company performs sensitivity analysis on defaults as loan-to-values change, and on defaults as prepayments change using default curves under various scenarios. The Company combines scenario analysis with a monthly surveillance process in which it compares actual delinquencies and defaults to expectations established at the time securities are acquired as well as expectations considering current market conditions, and performs a statistical review to determine potential losses relative to credit support of troubled loan exposures on a transaction-by-transaction basis.

Management used a combination of external vendor prices, broker quotations and internal models for purposes of deriving fair value. Internal inputs used in the determination of fair value included estimates of prepayment speeds, default rates, discount rates and collateral values, among others. Structure characteristics and results of cash flow priority are also considered. Fair values resulting from internal models are those expected to be received in an orderly transaction between willing market participants at the financial statement date.

The Company holds certain investments backed by pools of residential mortgages. The majority of these investments are included in bonds. The mortgages in these pools have varying risk characteristics and are commonly categorized as being of U.S. government agency, non-agency prime, Alt-A and subprime borrower quality. The Alt-A category includes option adjustable rate mortgages and the subprime category includes 'scratch and dent' or reperforming pools, high loan-to-value pools, and pools where the borrowers have very impaired credit but the average loan-to-value is low, typically 70% or below at origination. In identifying Alt-A and subprime exposure, management used a combination of qualitative and quantitative factors, including FICO scores and loan-to-value ratios.

Residential mortgage loan pools are homogeneous residential mortgage loans substantially backed by FHA and VA guarantees. The Company purchases seasoned loan pools, most of which are FHA insured or VA guaranteed. The Company does not originate any residential mortgages but invests in residential mortgage loan pools which may contain mortgages of subprime credit quality. As of December 31, 2013 and 2012, the Company did not have any direct subprime exposure through purchases of unsecuritized whole-loan pools.

The actual cost reduced by paydowns, carrying value, fair value and related gross realized losses from OTTI of the Company's investments with significant Alt-A and subprime exposure were as follows:

	December 31, 2013		Year Ended December 31, 2013	
	Actual Cost	Carrying Value	Fair Value	OTTI
	(In Millions)			
a. Residential mortgage-backed securities	\$ 74	\$ 50	\$ 59	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	6	4	5	-
f. Other assets	-	-	-	-
g. Total	\$ 80	\$ 54	\$ 64	\$ -

NOTES TO FINANCIAL STATEMENTS

	December 31, 2013			Year Ended December 31, 2013
	Actual Cost	Carrying Value	Fair Value	OTTI
	(In Millions)			
Subprime:				
a. Residential mortgage-backed securities	\$ 30	\$ 24	\$ 25	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	5	2	3	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 35</u>	<u>\$ 26</u>	<u>\$ 28</u>	<u>\$ -</u>

* The Company's SCA, MML Bay State, has investments in Alt-A and subprime mortgages. These investments comprise less than 1% of the Company's invested assets.

	December 31, 2012			Year Ended December 31, 2012
	Actual Cost	Carrying Value	Fair Value	OTTI
	(In Millions)			
Alt-A:				
a. Residential mortgage-backed securities	\$ 123	\$ 84	\$ 86	\$ (6)
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	7	5	6	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 130</u>	<u>\$ 89</u>	<u>\$ 92</u>	<u>\$ (6)</u>

	December 31, 2012			Year Ended December 31, 2012
	Actual Cost	Carrying Value	Fair Value	OTTI
	(In Millions)			
Subprime:				
a. Residential mortgage-backed securities	\$ 34	\$ 27	\$ 26	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	6	3	3	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 40</u>	<u>\$ 30</u>	<u>\$ 29</u>	<u>\$ -</u>

* The Company's SCA, MML Bay State, has investments in Alt-A and subprime mortgages. These investments comprise less than 1% of the Company's invested assets.

- (4) The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
- g. Retained asset accounts:
- (1) The Company offers the use of retained asset accounts as one of the options available to beneficiaries. This option must be affirmatively elected and is not treated as a default. An unaffiliated third party provider services certain aspects of the retained asset accounts. Beneficiaries draw funds from retained asset accounts utilizing drafts. The Company funds those drafts through an unaffiliated bank. During the reporting year, the interest earned by beneficiaries was an annual effective rate of 0.25% and did not change within the reporting year. There is no fee charged to the beneficiary to establish this account. There are no maintenance or service fees. A \$12.00 stop payment fee, a \$10.00 insufficient funds fee and a \$2.00 duplicate draft fee will apply. Assets and liabilities relating to retained asset accounts remain with the Company and are reported as assets and supplemental contracts without life contingencies. The assets and liabilities attributable to the Company's retained asset accounts that were issued prior to March 2011 are reported on MassMutual's financial statements.

NOTES TO FINANCIAL STATEMENTS

	Retained Asset Accounts In Force December 31,			
	2013		2012	
	Number	Balance	Number	Balance
	(\$ In Millions)			
<u>Account aging categories:</u>				
a. Up to and including 12 months	48	\$ 7	49	\$ 10
b. 13 to 24 months	29	1	22	1
c. 25 to 36 months	14	1	-	-
d. 37 to 48 months	-	-	-	-
e. 49 to 60 months	-	-	-	-
f. Over 60 months	-	-	-	-
g. Total	<u>91</u>	<u>\$ 9</u>	<u>71</u>	<u>\$ 11</u>

	Individual		Group	
	Number	Balance	Number	Balance
	(\$ In Millions)			
a. Retained asset accounts as of January 1, 2013	71	\$ 11	-	\$ -
b. Retained asset accounts issued	94	22	-	-
c. Investment earnings credited to retained asset accounts	N/A	-	N/A	-
d. Fees and other charges assessed to retained asset accounts	N/A	-	N/A	-
e. Retained asset accounts transferred to state unclaimed property funds	-	-	-	-
f. Retained asset accounts closed/withdrawn	(74)	(24)	-	-
g. Retained asset accounts as of December 31, 2013	<u>91</u>	<u>\$ 9</u>	<u>-</u>	<u>\$ -</u>

h. Offsetting and netting of assets and liabilities:

The following summarizes gross and net information of derivatives assets and liabilities, along with collateral posted in connection with master netting agreements:

	December 31, 2013					
	Gross			Collateral Posted	Net	Net Amount
	Due & Gross	Accrued	Amounts Offset			
	(In Millions)					
Derivative assets	\$ 419	\$ 41	\$ (231)	\$ 229	\$ (133)	\$ 96
Derivative liabilities	404	68	(231)	241	(146)	95
Net	<u>\$ 15</u>	<u>\$ (27)</u>	<u>\$ -</u>	<u>\$ (12)</u>	<u>\$ 13</u>	<u>\$ 1</u>

	December 31, 2012					
	Gross			Collateral Posted	Net	Net Amount
	Due & Gross	Accrued	Amounts Offset			
	(In Millions)					
Derivative assets	\$ 699	\$ 42	\$ (499)	\$ 242	\$ (245)	\$ (3)
Derivative liabilities	641	61	(499)	203	(203)	-
Net	<u>\$ 58</u>	<u>\$ (19)</u>	<u>\$ -</u>	<u>\$ 39</u>	<u>\$ (42)</u>	<u>\$ (3)</u>

Note 22 – Events Subsequent

The Company has evaluated subsequent events through February 21, 2014, the date the financial statements were available to be issued.

Effective January 1, 2014, the Company recaptured certain life insurance policies that were ceded to MassMutual under a Modco reinsurance arrangement. As part of the recapture, the Company paid a fee of \$20 million to MassMutual.

Also effective January 1, 2014, these policies were ceded to an unaffiliated insurance company under a coinsurance agreement. As part of the coinsurance agreement, the Company ceded reserves of approximately \$324 million and recorded a ceding commission of approximately \$39 million.

No additional events have occurred subsequent to the balance sheet date and before the date of evaluation that would require disclosure.

NOTES TO FINANCIAL STATEMENTS

Note 23 – Reinsurance

a. Ceded Reinsurance Report:

Section 1 - General Interrogatories:

- (1) The Company and its officers and directors do not own any portion of a nonaffiliated reinsurer.
- (2) The Company did not reinsure any policies with a company chartered in a country other than the U.S., excluding U.S. branches of these companies, which was owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business.

Section 2 - Ceded Reinsurance Report - Part A:

- (1) There are no reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits.
- (2) The Company has no reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies.

Section 3 - Ceded Reinsurance Report - Part B:

- (1) If all reinsurance agreements were terminated by either party as of December 31, 2013, the resulting reduction in surplus due to loss of reinsurance reserve credits net of unearned premium would be approximately \$311 million, assuming no return of the assets backing these reserves from the reinsurer to the Company.
- (2) No new agreements have been executed or existing agreements amended, since January 1, 2013, to include policies or contracts that were in force or had existing reserves established by the Company as of the effective date of the agreement.

b. The Company did not write off any reinsurance balances.

c. The Company did not commute any ceded reinsurance.

d. The Company did not reinsure any policies with a certified reinsurer whose rating was downgraded or status subject to revocation.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not issue group health insurance and therefore did not issue retrospectively rated contracts or contracts subject to redetermination.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

There was no increase to reserves in 2013 for incurred losses and loss adjustment expenses attributable to insured events of prior years, which were considered corrections of prior year errors.

Note 26 – Intercompany Pooling Arrangements

The Company did not have any intercompany pooling arrangements.

Note 27 – Structured Settlements

The Company did not enter into structured settlement agreements with other life insurers to resolve claims.

Note 28 – Health Care Receivables

The Company did not issue any business that would give rise to pharmaceutical rebates or risk sharing receivables.

Note 29 – Participating Policies

The Company did not issue participating policies.

Note 30 – Premium Deficiency Reserves

The Company did not have any liability for premium deficiency on accident and health contracts or property/casualty contracts.

Note 31 – Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred fractional premium at death and returns any portion of the final premium beyond the date of death. Reserves are computed using continuous functions to reflect these practices. Surrender values were not promised in excess of the legally computed reserves.
- (2) The Company charges a higher premium on certain contracts that cover substandard mortality risk. For these policies, the reserve calculations are based on a substandard mortality rate, which is a multiple of the standard mortality tables.
- (3) The Company had \$1,324 million of insurance in force as of December 31, 2013 for which the gross premium was less than the net premium according to the standard valuation set by the Department. Deficiency reserves to cover this insurance totaled \$34 million as of December 31, 2013 and are reported in Exhibit 5.
- (4) Tabular interest, tabular reserves less actual reserves released, and tabular cost for all life and annuity contracts and supplementary contracts involving life contingencies are determined in accordance with NAIC Annual Statement instructions. For tabular interest, term life products use a formula that applies a weighted average interest rate determined from a seriatim valuation file to the mean average reserves. Universal life, variable life, group life, annuity and supplemental contracts use a formula which applies a weighted average credited rate to the mean account value. For contracts without an account value, a weighted average statutory valuation rate is applied to the mean statutory reserve or accepted actuarial methods using applicable interest rates are applied.
- (5) Liabilities for investment-type contracts such as supplementary contracts not involving life contingencies are based on account value or accepted actuarial methods using applicable interest rates. Fair value is estimated by discounting expected future cash flows using current market rates.

NOTES TO FINANCIAL STATEMENTS

(6) The details for other changes (in millions):

ITEM	Total	Industrial Life	Ordinary			Credit Life Group and Individual	Group	
			Life Ins.	Individual Annuities	Supplementary Contracts		Life Ins.	Annuities
Modified the 1952 Period 2 Intercompany Disability Table to reflect the Company's experience	\$ 4	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ -

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	December 31, 2013					% of Total
	General Account	Separate Account w/ Guarantees	Separate Account Nonguaranteed	Total	Total	
	(\$ In Millions)					
a. Subject to discretionary withdrawal:						
(1) With fair value adjustment	\$ 14	\$ -	\$ -	\$ 14		-
(2) At book value less current surrender charge of 5% or more	15	-	-	15		-
(3) At fair value	-	-	1,389	1,389		30
(4) Total with adjustment or at fair value	29	-	1,389	1,418		30
(5) At book value without adjustment	3,382	-	-	3,382		70
b. Not subject to discretionary withdrawal provision	22	-	-	22		-
c. Total (gross)	3,433	-	1,389	4,822		100
d. Reinsurance ceded	-	-	-	-		-
e. Total (net)* (gross less reinsurance ceded)	\$ 3,433	\$ -	\$ 1,389	\$ 4,822		100 %

*Reconciliation of total annuity actuarial reserves and deposit-type fund liabilities.

f. Life and Accident and Health Annual Statement (in millions):	
(1) Exhibit 5, annuities section, total (net)	\$ 3,372
(2) Exhibit 5, supplementary contracts with life contingencies section, total (net)	7
(3) Exhibit 7, deposit-type contracts Column 1, Line 14	54
(4) Subtotal	3,433
Separate Accounts Annual Statement:	
(5) Exhibit 3, annuities section, total (net)	1,389
(6) Exhibit 3, supplementary contracts section, total (net)	-
(7) Policyholders dividend and coupon accumulations	-
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	-
(11) Subtotal	1,389
(12) Combined total	\$ 4,822

g. The Company is not a member of the FHLB therefore it has no FHLB funding agreements.

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

a. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2013, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	-	-
(3) Ordinary renewal	(27)	(26)
(4) Credit life	-	-
(5) Group life	-	-
(6) Group annuity	-	-
(7) Totals	\$ (27)	\$ (26)

NOTES TO FINANCIAL STATEMENTS

Note 34 – Separate Accounts

a. Separate account activity:

- (1) Separate accounts are segregated funds administered and invested by the Company. Selection of the separate account investments is directed by group and individual variable annuity, variable life and other insurance contract holders/policyholders. The returns produced by separate account assets increase or decrease separate account reserves. Separate account assets consist principally of marketable securities reported at fair value. Separate account assets can only be used to satisfy separate account liabilities and are not available to satisfy the general obligations of the Company. The Company's revenue reflects fees charged to the separate accounts including administrative and investment advisory fees.

The separate account classification of all separate account products for the Company are supported by state statute Connecticut Laws Title 38a, Chapter 700b, Sections 38a-433 & 459.

- (2) In accordance with the products recorded within the separate accounts, some are considered legally insulated whereas others are not legally insulated from the general account. The legal insulation of the separate account products prevents assets other than seed money or amounts in a supplemental account from being generally available to satisfy claims resulting from the general account.

As of December 31, 2013 and 2012, the Company's NAIC Separate Account Annual Statement included Separate Accounts with legally insulated products of \$1,872 million and \$1,673 million, respectively. Assets backing products which are not legally insulated are available to satisfy general obligations of the Company. The assets backing legally insulated products from the general account as of December 31, 2013 are attributed to the following:

Product/Transaction:	Separate Account Assets	
	Legally Insulated	Not Legally Insulated
	(In Millions)	
Individual Variable Annuity	\$ 1,397	\$ -
Individual Variable Universal Life	474	-
Total	\$ 1,872	\$ -

- (3) In accordance with the products/transactions recorded within the separate accounts, some separate account liabilities are guaranteed by the general account. Reserves for guarantees covering death benefits or minimum rates of return are held in the general account. If the investment proceeds are insufficient to cover the rate of return guaranteed for the product or the guaranteed death benefit, the policyholder proceeds will be remitted by the general account.

As of December 31, 2013, the general account of the Company had a maximum guarantee for separate account liabilities of \$40 million.

To compensate the general account for the risk taken, the separate accounts paid risk charges of less than \$1 million for the year ended December 31, 2013 and received risk charges of less than \$1 million for the year ended December 31, 2012. For the year ended December 31, 2011 and 2010, the separate accounts paid risk charges of less than \$1 million.

As of December 31, 2013, the general account had paid less than \$1 million toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding years ending December 31, 2012, 2011 and 2010 was less than \$1 million, \$2 million, and \$2 million, respectively.

The Company's separate account products are not classified differently under GAAP than under statutory accounting principles.

- (4) The Company does not engage in securities lending transactions within the separate accounts.

NOTES TO FINANCIAL STATEMENTS

b. General nature and characteristics of separate account business:

The Company has nonguaranteed separate accounts that are variable accounts where the benefit is determined by the performance and/or market value of the investments held in the separate account with incidental risk, notional expense and minimum death benefit guarantees.

Information regarding the separate accounts of the Company as of and for the year ended December 31, 2013 is as follows:

	Index	Nonindexed Guarantee Less than/ Equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(In Millions)					
(1) Premiums, considerations or deposits for the year ended December 31, 2013	\$ -	\$ -	\$ -	\$ 71	\$ 71
Reserves at December 31, 2013:					
(2) For account with assets at:					
a. Fair value	\$ -	\$ -	\$ -	\$ 1,863	\$ 1,863
b. Amortized cost/book value	-	-	-	-	-
c. Total Reserves*	\$ -	\$ -	\$ -	\$ 1,863	\$ 1,863
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:	\$ -	\$ -	\$ -	\$ -	-
b. With FV adjustment	-	-	-	-	-
c. At book value without FV adjustment and with current surrender charge of 5% or more	-	-	-	-	-
d. At fair value	-	-	-	\$ 1,863	\$ 1,863
e. At book value, without FV adjustment and with current surrender charge of less than 5%	-	-	-	-	-
f. Subtotal	\$ -	\$ -	\$ -	\$ 1,863	\$ 1,863
g. Not subject to discretionary withdrawal	-	-	-	-	-
h. Total	\$ -	\$ -	\$ -	\$ 1,863	\$ 1,863
(4) Reserves for Assets Default Risk in Lieu of AVR	\$ -	\$ -	\$ -	\$ -	-

*Line 2(c) should equal Line 3(h)

c. Reconciliation of net transfers to (from) separate accounts is as follows (in millions):

	Year Ended December 31, 2013
(1) Transfers as reported in the Summary of Operations of the Separate Account Statement:	
(a) Transfers to separate accounts (Page 4, Lines 1.4 and 2)	\$ 71
(b) Transfers from separate accounts (Page 4, Line 10)	(213)
(c) Net transfers from separate accounts (a) - (b)	(142)
(2) Reconciling adjustments:	\$ -
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement	\$ (142)
(1c) + (2) = (Page 4, Line 26)	

Note 35 – Loss/Claim Adjustment Expenses

The Company did not have any loss/claim adjustment expenses.

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
125435AA5	\$ 178,487.71	\$ -	\$ 178,487.71	\$ 175,989.14	\$ (2,498.57)	\$ 175,989.14	\$ 165,283.83
12668AAY1	209.64	-	209.64	151.65	(57.99)	151.65	78.57
12669GKH3	893,428.60	-	893,428.60	745,273.43	(148,155.17)	745,273.43	874,539.13
362341L49	295,764.34	-	295,764.34	291,614.37	(4,149.97)	291,614.37	242,599.20
39538WHF8	825,354.38	-	825,354.38	825,045.45	(308.93)	825,045.45	761,801.03
41161PSK0	272,467.62	-	272,467.62	264,579.82	(7,887.80)	264,579.82	252,858.83
61750MAB1	3,172.44	-	3,172.44	3,043.85	(128.59)	3,043.85	2,551.62
77277LAF4	4,212,765.91	-	4,212,765.91	4,114,409.37	(98,356.54)	4,114,409.37	3,732,435.00
77277LAH0	209,591.60	-	209,591.60	204,793.72	(4,797.88)	204,793.72	358,938.00
77277LAJ6	2,967,337.98	-	2,967,337.98	2,899,768.48	(67,569.50)	2,899,768.48	2,348,703.00
86359ACD3	22,873.52	-	22,873.52	18,049.99	(4,823.53)	18,049.99	23,894.59
Total	\$ 11,479,347.45	\$ -	\$ 11,479,347.45	\$ 11,079,157.68	\$ (400,189.77)	\$ 11,079,157.68	\$ 10,139,599.32

The following is the impairment listing for loan-backed and structured securities for the three months ended March 31, 2013:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
00442KAD3	\$ 92,733.10	\$ -	\$ 92,733.10	\$ 91,332.54	\$ (1,400.56)	\$ 91,332.54	\$ 83,833.93
02147DAV3	407.43	-	407.43	279.18	(128.25)	279.18	156.50
02660TGS6	473,780.34	-	473,780.34	462,413.13	(11,367.21)	462,413.13	448,072.71
05946XYP2	46,229.88	-	46,229.88	45,323.19	(906.69)	45,323.19	43,181.51
05948JAA0	30,232.31	-	30,232.31	30,045.29	(187.02)	30,045.29	28,710.59
1248MPAC8	848,861.97	-	848,861.97	805,205.00	(43,656.97)	805,205.00	669,539.05
1248MPAH7	17,960.88	-	17,960.88	1,258.97	(16,701.91)	1,258.97	34,055.41
12667GME0	1,252,222.53	-	1,252,222.53	1,238,886.59	(13,335.94)	1,238,886.59	1,226,226.05
12668A4B8	587,500.39	-	587,500.39	571,040.33	(16,460.06)	571,040.33	566,165.93
126694YM4	157,412.20	-	157,412.20	157,234.47	(177.73)	157,234.47	153,465.22
22546NAV6	177,409.38	-	177,409.38	30,494.70	(146,914.68)	30,494.70	30,489.45
23332UDU5	1,377,991.90	-	1,377,991.90	1,355,791.54	(22,200.36)	1,355,791.54	1,359,456.05
362341L49	304,759.04	-	304,759.04	301,516.25	(3,242.79)	301,516.25	248,726.38
39538WHF8	2,151,597.12	-	2,151,597.12	2,137,142.37	(14,454.75)	2,137,142.37	2,001,608.85
39539GAA0	285,614.79	-	285,614.79	278,248.08	(7,366.71)	278,248.08	282,603.84
41164LAB5	670,601.37	-	670,601.37	665,689.23	(4,912.14)	665,689.23	648,952.54
43739EBJ5	596,453.91	-	596,453.91	590,144.46	(6,309.45)	590,144.46	553,194.85
45660LKW8	2,088,087.21	-	2,088,087.21	2,081,420.02	(6,667.19)	2,081,420.02	1,832,185.74
45660LYW3	161,854.83	-	161,854.83	156,222.27	(5,632.56)	156,222.27	150,929.18
466247XE8	368,268.94	-	368,268.94	364,529.38	(3,739.56)	364,529.38	344,377.73
525221GM3	144,621.39	-	144,621.39	141,728.72	(2,892.67)	141,728.72	137,282.90
525221HA8	1,181,242.68	-	1,181,242.68	1,171,865.55	(9,377.13)	1,171,865.55	1,044,506.16
576433G42	263,900.73	-	263,900.73	261,704.96	(2,195.77)	261,704.96	261,860.77
59024UAB7	81,444.91	-	81,444.91	79,864.10	(1,580.81)	79,864.10	80,583.05
61750MAB1	3,441.52	-	3,441.52	3,408.02	(33.50)	3,408.02	3,106.48
65106FAB8	292,481.57	-	292,481.57	290,683.21	(1,798.36)	290,683.21	290,975.46
86359ACE1	5,770.83	-	5,770.83	1,649.59	(4,121.24)	1,649.59	5,379.13
86359LRW1	988,474.02	-	988,474.02	977,166.79	(11,307.23)	977,166.79	944,150.61
86363DAA9	683,177.88	-	683,177.88	678,088.03	(5,089.85)	678,088.03	661,345.59
Totals	\$ 15,334,535.05	\$ -	\$ 15,334,535.05	\$ 14,970,375.96	\$ (364,159.09)	\$ 14,970,375.96	\$ 14,135,121.66

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Connecticut
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/20/2010
- 3.4 By what department or departments?
State of Connecticut Insurance Department
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The MassMutual Trust Company, FSB	Enfield, CT		YES		
MML Distributors, LLC	Springfield, MA				YES
MML Investors Services, LLC	Springfield, MA				YES
OppenheimerFunds Distributor, Inc.	New York, NY				YES
Babson Capital Securities, LLC	Boston, MA				YES
MMLISI Financial Alliances, LLC	Springfield, MA				YES
Baring Asset Management (Asia) Limited	Hong Kong				YES
Baring International Investment Limited	London, UK				YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG, LLC, One Financial Plaza, Hartford, CT 06103
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Isadore Jermyn, FIA, MAAA, Senior Vice President and Actuary, 1295 State Street, Springfield, MA 01111
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company See 12.2
- 12.12 Number of parcels involved 139
- 12.13 Total book/adjusted carrying value \$ 169,684,890
- 12.2 If, yes provide explanation:
The company has investments in debt securities in 139 parcels which own or hold real estate indirectly. The statement value at December 31, 2013 of debt and equity were \$169,683,446.81 and \$1,443.00 respectively.
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [] No [X]
- 24.02 If no, give full and complete information relating thereto
Certain bonds, stock and short terms are held on our behalf, subject to our full control, at custodial banks.
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
n/a
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.\$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.\$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....	\$
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....	\$
24.103 Total payable for securities lending reported on the liability page.....	\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$	186,336,633
25.22 Subject to reverse repurchase agreements	\$	
25.23 Subject to dollar repurchase agreements	\$	
25.24 Subject to reverse dollar repurchase agreements	\$	
25.25 Pledged as collateral	\$	163,003,063
25.26 Placed under option agreements	\$	
25.27 Letter stock or other securities restricted as to sale	\$	28,798,356
25.28 On deposit with state or other regulatory body	\$	2,690,152
25.29 Other	\$	

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Restricted by contractual agreements	Various	28,798,356

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No []

27.2 If yes, state the amount thereof at December 31 of the current year. \$ 10,269,500

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Citibank, N.A.	333 West 34th Street, New York, NY 10001
JP Chase Manhattan Bank	1 Chase Manhattan Plaza, 19th Floor, New York, NY 10005

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
# 106006	Babson Capital Management, LLC	1500 Main Street, Springfield, MA 01115

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

GENERAL INTERROGATORIES

- 29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]
- 29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

- 29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	4,941,486,740	5,135,425,256	193,938,516
30.2 Preferred stocks	26,508,825	26,979,551	470,726
30.3 Totals	4,967,995,565	5,162,404,807	194,409,242

- 30.4 Describe the sources or methods utilized in determining the fair values:

The Fair Value of securities is obtained using quoted market prices when available. If not available, estimated fair value is based on values provided by other third-party organizations. If values provided by other third-party organizations are unavailable, fair value is estimated using internal models by discounting future cash flows using observable current market rates applicable to yield, credit quality and maturity of the investment or using quoted market values for comparable investments. Internal inputs used in the determination of fair value include estimated prepayment speeds, default rates, discount rates and collateral values, among others. Structure Characteristics and results of cash flow priority are also considered.

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No [X]

- 32.2 If no, list exceptions:
At 12/31/2013, 30 issues for 18 issuers did not meet the filing requirements of the Purposes and Procedures Manual. The majority of these issues currently lack one or more of the following: Valid cusip/PPN, audited financials and/or executed legal documentation. These exceptions totaled \$2,729,412 or 0.06% of all assets.

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$115,243

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers (ACLI)	54,148
.....

34.1 Amount of payments for legal expenses, if any?\$130,812

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$42,893

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$

1.62 Total incurred claims \$

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned \$

1.65 Total incurred claims \$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$

1.72 Total incurred claims \$

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned \$

1.75 Total incurred claims \$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	355,588,737	383,644,792
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	4,915,384,735	4,922,907,221
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 8,654,146

3.4 State the authority under which Separate Accounts are maintained:
Connecticut General Statutes, Section 33a-433 and 33a-459

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid \$ 49,021,200

4.22 Received \$

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 \$

5.22 Page 4, Line 1 \$

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 450,276,208

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash \$

7.12 Stock \$

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium
8.32 Paid claims
8.33 Claim liability and reserve (beginning of year)
8.34 Claim liability and reserve (end of year)
8.35 Incurred claims

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 - 99,999	.....	.....
8.43	\$100,000 - 249,999	.....	.....
8.44	\$250,000 - 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$

9.1 Does the company have variable annuities with guaranteed benefits? Yes [X] No []

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3 Waiting Period Remaining	4 Account Value Related to Col. 3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit							
3YR RESET	NONE	N/A	N/A	605,588,007	1,767,036	Exhibit 5	N/A .....	.....
ANNUAL RATCHET	NONE	N/A	N/A	40,517,253	26,254	Exhibit 5	N/A .....	.....
ROP	NONE	N/A	N/A	1,111,886,828	21,054	Exhibit 5	N/A .....	.....

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: \$

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location
.....

11.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

11.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

11.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2013	2 2012	3 2011	4 2010	5 2009
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	37,043,239	38,815,664	40,765,242	43,144,268	45,670,252
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	1,184,200	1,338,451	1,472,920	1,654,038	1,870,125
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	112,336	112,182	114,304	113,692	114,639
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	38,339,775	40,266,296	42,352,466	44,911,998	47,655,016
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	8,807	16,261	11,212	14,741	19,193
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	8,807	16,261	11,212	14,741	19,193
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	85,830,411	102,310,848	107,754,377	122,151,014	141,617,828
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	269,140,278	289,313,872	280,008,181	321,773,356	729,010,156
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	1,230,649	1,312,990	1,265,248	1,368,801	1,467,674
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	356,201,339	392,937,710	389,027,806	445,293,170	872,095,658
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	7,112,362,910	6,921,645,207	6,752,642,290	6,558,366,071	6,349,216,359
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	6,041,158,715	5,960,805,960	5,822,652,782	5,721,179,555	5,631,688,223
23. Aggregate life reserves (Page 3, Line 1)	5,051,106,728	5,112,369,982	5,102,081,578	5,134,742,358	5,111,973,969
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)	53,902,236	58,673,352	30,310,638	25,995,887	16,800,979
26. Asset valuation reserve (Page 3, Line 24.01)	67,801,581	65,160,040	45,279,003	30,220,537	11,867,383
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	1,068,704,195	958,339,247	927,489,508	834,686,516	715,028,136
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	102,450,778	75,674,765	46,880,212	146,092,037	450,361,841
Risk-Based Capital Analysis					
30. Total adjusted capital	1,143,332,697	1,029,829,383	978,357,978	867,956,009	729,428,173
31. Authorized control level risk - based capital	83,761,055	82,535,733	78,209,189	94,768,481	116,323,159
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	67.2	67.5	71.3	66.6	63.0
33. Stocks (Lines 2.1 and 2.2)	3.3	3.3	3.0	2.7	2.8
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	12.3	11.3	13.2	14.7	17.2
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.4	0.4	0.4	0.3	0.3
36. Cash, cash equivalents and short-term investments (Line 5)	3.1	7.4	2.2	6.5	7.4
37. Contract loans (Line 6)	2.6	2.6	2.9	3.0	3.0
38. Derivatives (Page 2, Line 7)	6.0	3.4	3.4	2.3	XXX
39. Other invested assets (Line 8)	3.6	3.4	3.5	3.7	3.9
40. Receivables for securities (Line 9)	1.5	0.8	0.0	0.2	0.2
41. Securities lending reinvested collateral assets (Line 10)					XXX
42. Aggregate write-ins for invested assets (Line 11)					2.3
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2013	2 2012	3 2011	4 2010	5 2009
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	361,962,288	345,519,506	307,288,835	309,553,057	165,562,388
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	196,021,269	196,227,501	176,457,255	151,967,083	158,097,935
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated	146,066,803	146,433,159	149,308,115	146,798,434	145,053,716
50. Total of above Lines 44 to 49	704,050,360	688,180,166	633,054,205	608,318,574	468,714,039
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	150,037,439	99,589,301	87,980,478	130,290,254	166,182,032
53. Total admitted assets (Page 2, Line 28, Col. 3)	8,984,023,479	8,594,343,893	8,388,465,820	8,427,843,165	8,170,600,995
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	342,249,277	341,037,103	319,376,379	334,743,796	327,070,128
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(11,054,679)	3,764,918	(21,980,886)	(14,773,955)	(59,211,814)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(29,750,638)	(20,492,994)	32,309,024	7,733,028	(128,878,957)
57. Total of above Lines 54, 55 and 56	301,443,960	324,309,027	329,704,517	327,702,869	138,979,358
Benefits and Reserve Increases (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11)	652,820,687	696,924,469	766,863,977	736,962,884	909,608,240
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)					
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	(33,422,647)	8,834,562	(8,507,040)	26,867,617	24,379,063
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)					
62. Dividends to policyholders (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	11.7	13.4	14.9	14.4	10.3
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.0	4.0	4.8	5.1	6.5
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)					
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)					
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)					
73. Ordinary - life (Col. 3)	111,734,940	28,629,590	74,032,059	52,451,339	60,311,510
74. Ordinary - individual annuities (Col. 4)	64,959,158	57,781,388	34,354,815	34,624,593	29,914,715
75. Ordinary-supplementary contracts (Col. 5)	1,483,296	1,126,561	1,221,843	700,332	724,222
76. Credit life (Col. 6)					
77. Group life (Col. 7)	3,494,624	3,065,871	2,979,008	2,710,526	2,525,337
78. Group annuities (Col. 8)					
79. A & H-group (Col. 9)					
80. A & H-credit (Col. 10)					
81. A & H-other (Col. 11)					
82. Aggregate of all other lines of business (Col. 12)					
83. Total (Col. 1)	181,672,018	90,603,410	112,587,725	90,486,790	93,475,784

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2013

NAIC Group Code 0435

LIFE INSURANCE

NAIC Company Code 93432

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	235,033,380		1,653,413		236,686,793
2. Annuity considerations	269,140,278				269,140,278
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	504,173,658		1,653,413		505,827,071
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	226,102,937		3,723,097		229,826,034
10. Matured endowments					
11. Annuity benefits	95,062,312				95,062,312
12. Surrender values and withdrawals for life contracts	519,748,094				519,748,094
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	1,076,142				1,076,142
15. Totals	841,989,485		3,723,097		845,712,582
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	92	35,450,012			6	3,579,731			98	39,029,743
17. Incurred during current year	1,064	227,343,077			3	1,082,406			1,067	228,425,483
Settled during current year:										
18.1 By payment in full	1,033	227,179,080			7	3,723,097			1,040	230,902,177
18.2 By payment on compromised claims										
18.3 Totals paid	1,033	227,179,080			7	3,723,097			1,040	230,902,177
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	1,033	227,179,080			7	3,723,097			1,040	230,902,177
19. Unpaid Dec. 31, current year (16+17-18.6)	123	35,614,009			2	939,039			125	36,553,049
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	119,274	40,154,114,835	(a)		17	112,181,525			119,291	40,266,296,360
21. Issued during year		8,807,158								8,807,158
22. Other changes to in force (Net)	(5,242)	(1,935,483,448)				154,679			(5,242)	(1,935,328,769)
23. In force December 31 of current year	114,032	38,227,438,545	(a)		17	112,336,204			114,049	38,339,774,749

(a) Includes Individual Credit Life Insurance prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)					
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)					

NONE

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products _____ and number of persons insured under indemnity only products _____

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year			119,274	40,154,115			17	244	112,182	40,266,296
2. Issued during year				8,807						8,807
3. Reinsurance assumed										
4. Revived during year			33	9,610						9,610
5. Increased during year (net)			5	682					1,230	1,912
6. Subtotals, Lines 2 to 5			38	19,099					1,230	20,329
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			119,312	40,173,214			17	244	113,412	40,286,626
Deductions during year:										
10. Death			686	220,513			XXX	3	1,076	221,589
11. Maturity							XXX			
12. Disability							XXX			
13. Expiry										
14. Surrender			2,078	721,198						721,198
15. Lapse			2,483	861,702						861,702
16. Conversion			4	3,550			XXX	XXX	XXX	3,550
17. Decreased (net)			29	138,812						138,812
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			5,280	1,945,775				3	1,076	1,946,851
21. In force end of year (Line 9 minus Line 20)			114,032	38,227,439			17	241	112,336	38,339,775
22. Reinsurance ceded end of year	XXX		XXX	26,583,654	XXX		XXX	XXX	1,226	26,584,881
23. Line 21 minus Line 22	XXX		XXX	11,643,784	XXX	(b)	XXX	XXX	111,110	11,754,894
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$; Individual \$

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance				
26. Debit ordinary insurance	XXX	XXX		

NONE

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing				
28. Term policies - other			2,041	548,824
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	635,375
31. Totals (Lines 27 to 30)			2,041	1,184,199
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX		
34. Totals, whole life and endowment		8,807	111,991	37,043,239
35. Totals (Lines 31 to 34)		8,807	114,032	38,227,439

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial				
37. Ordinary	8,807		38,227,439	
38. Credit Life (Group and Individual)				
39. Group			112,336	
40. Totals (Lines 36 to 39)	8,807		38,339,775	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 2				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	
---	--

NONE

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders included above.	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			29,772	7,430,957			1	306
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(b)	29,772	(b) 7,430,957		(b)	1	(b) 306

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	178	527		
2. Issued during year	13	174		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	191	701		
Deductions during year:				
6. Decreased (net)	2	104		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	2	104		
9. In force end of year	189	597		
10. Amount on deposit	6,982,937	(a) 53,902,236		(a)
11. Income now payable	103	215		
12. Amount of income payable	(a) 719,167	(a) 9,131,858	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year		89,786		
2. Issued during year		1,040		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)		90,826		
Deductions during year:				
6. Decreased (net)		7,096		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		7,096		
9. In force end of year		83,730		
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 4,741,935	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 4,763,000,810	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX		XXX
Deductions during year:						
6. Conversions		XXX		XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	102,880,006
2. Current year's realized pre-tax capital gains/(losses) of \$(98,272,202) transferred into the reserve net of taxes of \$(3,350,855)	(101,623,057)
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	1,256,949
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	8,898,183
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(7,641,234)

AMORTIZATION

	1	2	3	4
Year of Amortization	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2013	(214,207)	9,112,390		8,898,183
2. 2014	(580,476)	9,310,020		8,729,545
3. 2015	84,272	(1,231,331)		(1,147,060)
4. 2016	1,516,560	(1,786,507)		(269,947)
5. 2017	2,845,142	(2,474,941)		370,200
6. 2018	3,759,625	(2,940,184)		819,442
7. 2019	4,561,683	(3,299,657)		1,262,027
8. 2020	4,845,854	(3,508,947)		1,336,907
9. 2021	4,613,187	(3,475,938)		1,137,250
10. 2022	4,263,862	(3,689,631)		574,231
11. 2023	4,412,898	(3,779,915)		632,983
12. 2024	4,654,062	(3,960,631)		693,431
13. 2025	4,743,970	(3,999,878)		744,091
14. 2026	4,886,566	(4,037,272)		849,294
15. 2027	5,008,620	(4,303,120)		705,500
16. 2028	5,231,660	(4,206,739)		1,024,920
17. 2029	5,518,446	(4,507,234)		1,011,211
18. 2030	6,030,976	(4,602,957)		1,428,020
19. 2031	6,347,846	(4,935,034)		1,412,813
20. 2032	6,127,658	(5,030,543)		1,097,115
21. 2033	5,379,951	(5,359,341)		20,611
22. 2034	4,435,320	(5,585,283)		(1,149,964)
23. 2035	3,407,311	(5,826,047)		(2,418,736)
24. 2036	2,605,760	(6,067,166)		(3,461,406)
25. 2037	2,275,025	(6,546,065)		(4,271,040)
26. 2038	2,063,462	(6,787,398)		(4,723,935)
27. 2039	1,658,441	(6,312,476)		(4,654,035)
28. 2040	1,298,308	(5,002,340)		(3,704,031)
29. 2041	851,692	(3,692,203)		(2,840,513)
30. 2042	246,529	(2,382,066)		(2,135,538)
31. 2043 and Later		(714,620)		(714,620)
32. Total (Lines 1 to 31)	102,880,006	(101,623,057)		1,256,949

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	35,049,255	5,181,726	40,230,982	992,594	23,936,464	24,929,058	65,160,040
2. Realized capital gains/(losses) net of taxes - General Account	(1,930,802)	(3,995,680)	(5,926,482)	1,235,588	(1,242,031)	(6,443)	(5,932,925)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(4,918,439)	(1,785,770)	(6,704,209)	(588,598)	(1,578,716)	(2,167,314)	(8,871,523)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	11,492,244	2,364,218	13,856,462		1,680,422	1,680,422	15,536,885
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	39,692,258	1,764,495	41,456,753	1,639,584	22,796,139	24,435,724	65,892,477
9. Maximum reserve	54,138,855	8,756,654	62,895,509	1,333,360	31,110,971	32,444,331	95,339,840
10. Reserve objective	38,515,074	6,702,280	45,217,354	1,333,360	28,887,272	30,220,632	75,437,986
11. 20% of (Line 10 - Line 8)	(235,437)	987,557	752,120	(61,245)	1,218,227	1,156,982	1,909,102
12. Balance before transfers (Lines 8 + 11)	39,456,821	2,752,052	42,208,873	1,578,340	24,014,366	25,592,706	67,801,581
13. Transfers				(244,981)	244,981		XXX
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	39,456,821	2,752,052	42,208,873	1,333,359	24,259,347	25,592,706	67,801,581

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	337,160,086	XXX	XXX	337,160,086	0.0000		0.0000		0.0000	
2.	1	Highest Quality	1,998,076,557	XXX	XXX	1,998,076,557	0.0004	799,231	0.0023	4,595,576	0.0030	5,994,230
3.	2	High Quality	1,930,861,305	XXX	XXX	1,930,861,305	0.0019	3,668,636	0.0058	11,198,996	0.0090	17,377,752
4.	3	Medium Quality	201,155,636	XXX	XXX	201,155,636	0.0093	1,870,747	0.0230	4,626,580	0.0340	6,839,292
5.	4	Low Quality	178,897,780	XXX	XXX	178,897,780	0.0213	3,810,523	0.0530	9,481,582	0.0750	13,417,334
6.	5	Lower Quality	23,747,610	XXX	XXX	23,747,610	0.0432	1,025,897	0.1100	2,612,237	0.1700	4,037,094
7.	6	In or Near Default	25,212,951	XXX	XXX	25,212,951	0.0000		0.2000	5,042,590	0.2000	5,042,590
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Bonds (Sum of Lines 1 through 8)	4,695,111,925	XXX	XXX	4,695,111,925	XXX	11,175,034	XXX	37,557,561	XXX	52,708,290
PREFERRED STOCK												
10.	1	Highest Quality	12,611,746	XXX	XXX	12,611,746	0.0004	5,045	0.0023	29,007	0.0030	37,835
11.	2	High Quality	5,178,635	XXX	XXX	5,178,635	0.0019	9,839	0.0058	30,036	0.0090	46,608
12.	3	Medium Quality	6,204,530	XXX	XXX	6,204,530	0.0093	57,702	0.0230	142,704	0.0340	210,954
13.	4	Low Quality	1,924,074	XXX	XXX	1,924,074	0.0213	40,983	0.0530	101,976	0.0750	144,306
14.	5	Lower Quality	518,875	XXX	XXX	518,875	0.0432	22,415	0.1100	57,076	0.1700	88,209
15.	6	In or Near Default	70,965	XXX	XXX	70,965	0.0000		0.2000	14,193	0.2000	14,193
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	26,508,825	XXX	XXX	26,508,825	XXX	135,984	XXX	374,992	XXX	542,104
SHORT - TERM BONDS												
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
20.	2	High Quality	80,957,223	XXX	XXX	80,957,223	0.0019	153,819	0.0058	469,552	0.0090	728,615
21.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
22.	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
23.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
24.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	80,957,223	XXX	XXX	80,957,223	XXX	153,819	XXX	469,552	XXX	728,615

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0004		0.0023		0.0030	
27.	1	Highest Quality	19,602,145	XXX	XXX	19,602,145	0.0004	7,841	0.0023	45,085	0.0030	58,806
28.	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
29.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
30.	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
31.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
33.		Total Derivative Instruments	19,602,145	XXX	XXX	19,602,145	XXX	7,841	XXX	45,085	XXX	58,806
34.		Total (Lines 9 + 17 + 25 + 33)	4,822,180,118	XXX	XXX	4,822,180,118	XXX	11,472,678	XXX	38,447,190	XXX	54,037,816
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages			XXX		0.0035		0.0100		0.0130	
36.		Residential Mortgages - Insured or Guaranteed	197,402,777		XXX	197,402,777	0.0003	59,221	0.0006	118,442	0.0010	197,403
37.		Residential Mortgages - All Other	2,617,443		XXX	2,617,443	0.0013	3,403	0.0030	7,852	0.0040	10,470
38.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
39.		Commercial Mortgages - All Other	661,113,248	(3,514,696)	XXX	657,598,552	0.0035	2,301,595	0.0100	6,575,986	0.0130	8,548,781
40.		In Good Standing With Restructured Terms			XXX		0.0035		0.0100		0.0130	
Overdue, Not in Process:												
41.		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
42.		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
43.		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
44.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
45.		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure:												
46.		Farm Mortgages			XXX		0.0000		0.1700		0.1700	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
48.		Residential Mortgages - All Other			XXX		0.0000		0.0130		0.0130	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
50.		Commercial Mortgages - All Other			XXX		0.0000		0.1700		0.1700	
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50)	861,133,468	(3,514,696)	XXX	857,618,772	XXX	2,364,218	XXX	6,702,280	XXX	8,756,654
52.		Schedule DA Mortgages			XXX		0.0030		0.0100		0.0130	
53.		Total Mortgage Loans on Real Estate (Lines 51 + 52)	861,133,468	(3,514,696)	XXX	857,618,772	XXX	2,364,218	XXX	6,702,280	XXX	8,756,654

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	429,820	XXX	XXX	429,820	0.0000		0.1993 (a)	85,663	0.1993 (a)	85,663
2.		Unaffiliated - Private	2,044,390	XXX	XXX	2,044,390	0.0000		0.1600	327,102	0.1600	327,102
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0050		0.0080	
4.		Affiliated - Life with AVR	196,021,268	XXX	XXX	196,021,268	0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1300 (a)		0.1300 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1600		0.1600	
14.		Mortgage Loans					0.0030		0.0100		0.0130	
15.		Real Estate					(b)		(b)		(b)	
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1300		0.1300	
17.		Affiliated - All Other	5,753,716	XXX	XXX	5,753,716	0.0000		0.1600	920,595	0.1600	920,595
18.		Total Common Stock (Sum of Lines 1 through 17)	204,249,194			204,249,194	XXX		XXX	1,333,360	XXX	1,333,360
REAL ESTATE												
19.		Home Office Property (General Account only)					0.0000		0.0750		0.0750	
20.		Investment Properties	26,991,662		6,605,000	33,596,662	0.0000		0.0750	2,519,750	0.0750	2,519,750
21.		Properties Acquired in Satisfaction of Debt					0.0000		0.1100		0.1100	
22.		Total Real Estate (Sum of Lines 19 through 21)	26,991,662		6,605,000	33,596,662	XXX		XXX	2,519,750	XXX	2,519,750
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
23.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
24.	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
25.	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
26.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
27.	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
28.	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
29.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
30.		Total with Bond Characteristics (Sum of Lines 23 through 29)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31.	1	Highest Quality	21,549,525	XXX	XXX	21,549,525	0.0004	8,620	0.0023	49,564	0.0030	64,649
32.	2	High Quality	650,000	XXX	XXX	650,000	0.0019	1,235	0.0058	3,770	0.0090	5,850
33.	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
34.	4	Low Quality	12,974,889	XXX	XXX	12,974,889	0.0213	276,365	0.0530	687,669	0.0750	973,117
35.	5	Lower Quality	31,402,825	XXX	XXX	31,402,825	0.0432	1,356,602	0.1100	3,454,311	0.1700	5,338,480
36.	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
37.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
38.		Total with Preferred Stock Characteristics (Sum of Lines 31 through 37)	66,577,239	XXX	XXX	66,577,239	XXX	1,642,822	XXX	4,195,314	XXX	6,382,096
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39.		Farm Mortgages			XXX		0.0030		0.0100		0.0130	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
41.		Residential Mortgages - All Other		XXX	XXX		0.0013		0.0030		0.0040	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
43.		Commercial Mortgages - All Other	1,752,631		XXX	1,752,631	0.0030	5,258	0.0100	5,258	0.0130	5,258
44.		In Good Standing With Restructured Terms			XXX		0.0030		0.0100		0.0130	
Overdue, Not in Process:												
45.		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
46.		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
47.		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
48.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
49.		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure:												
50.		Farm Mortgages			XXX		0.0000		0.1700		0.1700	
51.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
52.		Residential Mortgages - All Other			XXX		0.0000		0.0130		0.0130	
53.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
54.		Commercial Mortgages - All Other			XXX		0.0000		0.1700		0.1700	
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	1,752,631		XXX	1,752,631	XXX	5,258	XXX	5,258	XXX	5,258

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56.		Unaffiliated Public		XXX	XXX		0.0000		0.1300 (a)		0.1300 (a)	
57.		Unaffiliated Private	64,431,015	XXX	XXX	64,431,015	0.0000		0.1600	10,308,962	0.1600	10,308,962
58.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1300		0.1300	
60.		Affiliated Other - All Other	13,459,397	XXX	XXX	13,459,397	0.0000		0.1600	2,153,504	0.1600	2,153,504
61.		Total with Common Stock Characteristics (Sum of Lines 56 through 60)	77,890,412	XXX	XXX	77,890,412	XXX		XXX	12,462,466	XXX	12,462,466
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62.		Home Office Property (General Account only)					0.0000		0.0750		0.0750	
63.		Investment Properties	92,931,050	3,514,696	21,238,945	117,684,691	0.0000		0.0750	8,826,352	0.0750	8,826,352
64.		Properties Acquired in Satisfaction of Debt					0.0000		0.1100		0.1100	
65.		Total with Real Estate Characteristics (Lines 62 through 64)	92,931,050	3,514,696	21,238,945	117,684,691	XXX		XXX	8,826,352	XXX	8,826,352
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
67.		Non-guaranteed Federal Low Income Housing Tax Credit	4,540,786			4,540,786	0.0063	28,607	0.0120	54,489	0.0190	86,275
68.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
69.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
70.		All Other Low Income Housing Tax Credit	136,837			136,837	0.0273	3,736	0.0600	8,210	0.0975	13,342
71.		Total LIHTC	4,677,623			4,677,623	XXX	32,343	XXX	62,700	XXX	99,617
ALL OTHER INVESTMENTS												
72.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0037		0.0037	
73.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0120		0.0120	
74.		Other Invested Assets - Schedule BA	6,272,564	XXX		6,272,564	0.0000		0.1300	815,433	0.1300	815,433
75.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1300		0.1300	
76.		Total All Other (Sum of Lines 72 + 73, 74 and 75)	6,272,564	XXX		6,272,564	XXX		XXX	815,433	XXX	815,433
77.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 71 and 76)	250,101,519	3,514,696	21,238,945	274,855,160	XXX	1,680,422	XXX	26,367,522	XXX	28,591,221

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
361448A@2	R		GATX Financial	2	2,012,132	3,823	11,670	18,109
755111D*9	R		Raytheon Co.	1	1,923,541	769	4,424	5,771
361448A#0	R		GATX Financial	2	1,841,312	3,498	10,680	16,572
755111D@7	R		Raytheon Co.	1	2,104,188	842	4,840	6,313
666807C*1	R		Northrop Grumman	2	1,923,761	3,655	11,158	17,314
666807C@9	R		Northrop Grumman	2	2,020,224	3,838	11,717	18,182
755111D#5	R		Raytheon Co.	1	1,772,849	709	4,078	5,319
009158F#8	R		Air Products	1	1,754,644	702	4,036	5,264
418056B*7	R		Hasbro Inc.	2	910,524	1,730	5,281	8,195
	CN	92978N-AE-4	Wachovia Bank Commercial Mortgage Trust/Series 2007-C33 Class A4 REID	1	1,741,399			
	CN	55312V-AD-0	ML-CFC Commercial Mortgage Trust/Series 2006-4 Class A3 REID	1	249,342			
	CN	46630E-AC-4	J P Morgan Chase Coml Mtg Sec/Series 2006-CB17 Class A4 REID	1	1,700,862			
	CN	36828Q-PW-0	GE Capital Commercial Mortgage/Series 2005-C3 Class A7A REID	1	199,967			
	CN	20047R-AE-3	Commercial Mtg Pass Thru Certs/Series 2007-C9 Class A4 REID	1	1,539,748			
	CN	79549A-GG-8	Salomon Brothers Mortgage Securities VII Inc./Series 2001-MM Class E8 REID	1	280,173			
	CN	07388V-AE-8	Bear Stearns Coml Mortgage Sec/Series 2007-T26 Class A4 REID	1	1,537,091			
	CN	07401D-BC-4	Bear Stearns Coml Mortgage Sec/Series 2007-PW18 Class A4 REID	1	293,327			
	CN	942749-A#-9	Watts Water Technologies Inc./Senior Note	2	250,000			
	CN	07388Q-AE-9	Bear Stearns Coml Mortgage Sec/Series 2007-PW17 Class A4 REID	1	1,552,038			
	CN	59022H-NC-2	Merrill Lynch Mortgage Trust/Series 2005-LC1 Class A4 REID	1	348,568			
	CN	52108M-AF-0	LB-UBS Commercial Mortgage Trust/Series 2005-C7 Class A4 REID	1	1,400,606			
	CN	59022H-NC-2	Merrill Lynch Mortgage Trust/Series 2005-LC1 Class A4 REID	1	348,568			
	CN	942749-A#-9	Watts Water Technologies Inc./Senior Note	2	250,000			
	CN	55313K-AE-1	ML-CFC Commercial Mortgage Trust 2007-7/Series 2007-7 Class A4 REID	1	1,301,271			
	CN	07387B-AH-6	Bear Stearns Coml Mortgage Sec/Series 2005-PWR9 CI A4A REID	1	449,969			
	CN	07388P-AG-6	Bear Stearns Coml Mortgage Sec/Series 2006-PW14 Class AM REID	1	945,788			
	CN	87246A-AE-8	TIAA Seasoned Commercial Mortgage Trust 2007-C4/Series 2007-C4 Class AJ REID	1	792,115			
	CN	05952A-AE-4	Banc of America Commercial Mortgage Inc./Series 2008-1 Class A4 REID	1	902,180			
0199999. Subtotal Default Component - Other Than Mortgage					32,346,187	19,566	67,884	101,039
0599999 - Total					32,346,187	19,566	67,884	101,039

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
8222580	0247010	NC	2011	750,000			Company claims no insurance in force. Compromised to avoid legal expenses and uncertainty of litigation.
0199999. Death Claims - Ordinary				750,000			XXX
0599999. Death Claims - Disposed Of				750,000			XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of							XXX
1599999. Disability Benefits Claims - Disposed Of							XXX
2099999. Matured Endowments Claims - Disposed Of							XXX
2599999. Annuities with Life Contingency Claims - Disposed Of							XXX
2699999. Claims Disposed of During Current Year				750,000			XXX
3199999. Death Claims - Resisted							XXX
3699999. Additional Accidental Death Benefits Claims - Resisted							XXX
4199999. Disability Benefits Claims - Resisted							XXX
4699999. Matured Endowments Claims - Resisted							XXX
5199999. Annuities with Life Contingencies Claims - Resisted							XXX
5299999. Claims Resisted During Current Year							XXX
5399999 - Totals				750,000			XXX

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

Schedule S - Part 1 - Section 1

N O N E

Schedule S - Part 1 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
65935	04-1590850	01/01/1985	Massachusetts Mutual Life Insurance Company	MA	2,642,089	4,655,498
65935	04-1590850	01/01/2000	Massachusetts Mutual Life Insurance Company	MA		7,352,520
65935	04-1590850	01/01/2002	Massachusetts Mutual Life Insurance Company	MA		1,686,281
0299999. Life and Annuity - U.S. Affiliates - Other					2,642,089	13,694,299
0399999. Total Life and Annuity - U.S. Affiliates					2,642,089	13,694,299
0699999. Total Life and Annuity - Non-U.S. Affiliates						
0799999. Total Life and Annuity - Affiliates					2,642,089	13,694,299
60895	35-0145825	09/24/1999	American United Life (AMB1)	IN	(115,489)	
80659	38-0397420	09/24/1999	Canada Life Assurance Co. (CRB1)	MI		639,362
68276	48-1024691	09/24/1999	Employers Reassurance Corp. (ERB1)	KS	(148,141)	
86258	13-2572994	03/01/1996	General Re Life Corp. (CL44)	CT		614,132
86258	13-2572994	09/01/1998	General Re Life Corp. (CL87)	CT	66,727	75,134
65676	35-0472300	09/01/1998	Lincoln National Life Ins. Co. (LI87)	IN	44,538	62,121
66346	58-0828824	01/01/1988	Munich American Reassurance (CN42)	GA		100,000
66346	58-0828824	09/08/1997	Munich American Reassurance (CN85)	GA		9,167
66346	58-0828824	09/01/1998	Munich American Reassurance (MA87)	GA	66,727	75,134
66346	58-0828824	09/16/1996	Munich American Reassurance (MAA1)	GA	307,907	1,223,785
66346	58-0828824	04/01/1997	Munich American Reassurance (MAA7)	GA		211,068
66346	58-0828824	09/24/1999	Munich American Reassurance (MAB1)	GA		1,278,731
66346	58-0828824	03/31/2004	Munich American Reassurance (MAB2)	GA		757,892
93572	43-1235868	03/01/1996	RGA Reinsurance Co. (AL44)	MO		614,132
93572	43-1235868	09/16/1996	RGA Reinsurance Co. (ALA1)	MO	410,420	1,389,049
93572	43-1235868	04/01/1997	RGA Reinsurance Co. (ALA7)	MO	56,250	105,534
93572	43-1235868	09/01/2001	RGA Reinsurance Co. (ALB2)	MO	36,847	829,463
93572	43-1235868	09/01/1986	RGA Reinsurance Co. (GA24)	MO	131,561	
93572	43-1235868	02/14/1983	RGA Reinsurance Co. (RG13)	MO	97,791	
93572	43-1235868	09/14/1981	RGA Reinsurance Co. (RG22)	MO	94,350	1,253,152
93572	43-1235868	04/01/1994	RGA Reinsurance Co. (RG55)	MO		254,383
93572	43-1235868	09/01/1998	RGA Reinsurance Co. (RG87)	MO	88,996	88,194
93572	43-1235868	09/16/1996	RGA Reinsurance Co. (RGA1)	MO	307,908	1,223,788
93572	43-1235868	02/29/2004	RGA Reinsurance Co. (RGA1)	MO	7,928	
64688	75-6020048	09/01/2001	SCOR Global Life Americas Reins Co (SCB2)	DE		880,537
64688	75-6020048	09/01/1986	SCOR Global Life Americas Reins Co (TA23)	DE	65,780	
87017	62-1003368	09/24/1999	SCOR Global Life Re Ins Co of TX (GGB1)	TX		653,600
87017	62-1003368	09/01/2001	SCOR Global Life Re Ins Co of TX (GGB2)	TX		774,483
87572	23-2038295	02/29/2004	Scottish Re (US) Inc (STB2)	DE		747,731
90670	43-1178580	04/01/1994	Scottish Re Life Corp. (PH55)	DE		127,192
90670	43-1178580	09/24/1999	Scottish Re Life Corp. (PHB1)	DE	19,998	1,221,854
68713	84-0499703	06/15/1999	Security Life of Denver Ins. Co. (SD83)	CO		90,000
68713	84-0499703	11/01/1990	Security Life of Denver Ins. Co. (SL08)	CO		250,000
68713	84-0499703	03/01/1996	Security Life of Denver Ins. Co. (SL44)	CO		614,132
68713	84-0499703	09/01/1998	Security Life of Denver Ins. Co. (SL87)	CO	44,538	62,121
68713	84-0499703	09/16/1996	Security Life of Denver Ins. Co. (SLA1)	CO	450,391	1,389,049
82627	06-0839705	09/08/1997	Swiss Re Life & Health America (LF85)	CT		9,167
82627	06-0839705	03/01/1996	Swiss Re Life & Health America (NO44)	CT		614,132
82627	06-0839705	09/08/1997	Swiss Re Life & Health America (NO85)	CT		9,167
82627	06-0839705	09/16/1996	Swiss Re Life & Health America (NOA1)	CT	410,420	1,389,049
82627	06-0839705	04/01/1997	Swiss Re Life & Health America (NOA7)	CT		105,534
82627	06-0839705	09/01/2001	Swiss Re Life & Health America (NOB2)	CT		1,186,700
82627	06-0839705	06/12/2012	Swiss Re Life & Health America (SRB2)	CT		114,726
0899999. Life and Annuity - U.S. Non-Affiliates					2,445,447	21,043,395
1099999. Total Life and Annuity - Non-Affiliates					2,445,447	21,043,395
1199999. Total Life and Annuity					5,087,536	34,737,694
1499999. Total Accident and Health - U.S. Affiliates						
1799999. Total Accident and Health - Non-U.S. Affiliates						
1899999. Total Accident and Health - Affiliates						
2199999. Total Accident and Health - Non-Affiliates						
2299999. Total Accident and Health						
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					5,087,536	34,737,694
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						
9999999 Totals - Life, Annuity and Accident and Health					5,087,536	34,737,694

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
82627	06-0839705	09/08/1997	Swiss Re Life & Health America (LR78)	CT.	YRT/I	5,472,886	35,115	33,673	19,646				
82627	06-0839705	01/01/1992	Swiss Re Life & Health America (ME70)	CT.	YRT/I	98,944	2,548	4,411	3,404				
82627	06-0839705	01/01/1992	Swiss Re Life & Health America (ME72)	CT.	YRT/I	239,640	4,155	3,750	5,991				
82627	06-0839705	02/01/1994	Swiss Re Life & Health America (NO39)	CT.	YRT/I	586,819	13,086	11,140	23,108				
82627	06-0839705	03/01/1996	Swiss Re Life & Health America (NO44)	CT.	YRT/I	172,957,057	3,209,723	3,158,560	2,255,465				
82627	06-0839705	02/01/1994	Swiss Re Life & Health America (NO46)	CT.	YRT/I	1,609,938	5,302	4,919	8,312				
82627	06-0839705	09/01/1994	Swiss Re Life & Health America (NO47)	CT.	YRT/I	2,488,013	40,813	37,477	38,079				
82627	06-0839705	03/01/1996	Swiss Re Life & Health America (NO48)	CT.	YRT/I	142,080,556	1,553,339	1,592,535	1,082,196				
82627	06-0839705	03/01/1996	Swiss Re Life & Health America (NO50)	CT.	YRT/I	32,877,367	966,747	861,839	469,135				
82627	06-0839705	02/01/1994	Swiss Re Life & Health America (NO59)	CT.	YRT/I	330,000	2,016	1,851	3,994				
82627	06-0839705	03/01/1996	Swiss Re Life & Health America (NO76)	CT.	YRT/I	943,006	21,043	18,354	17,704				
82627	06-0839705	09/08/1997	Swiss Re Life & Health America (NO85)	CT.	YRT/I	64,255,160	364,471	369,906	193,479				
82627	06-0839705	05/01/2001	Swiss Re Life & Health America (NO97)	CT.	YRT/I	47,635	266	244	246				
82627	06-0839705	09/16/1996	Swiss Re Life & Health America (NOA1)	CT.	YRT/I	2,118,583,688	14,443,982	13,874,937	4,788,000				
82627	06-0839705	04/01/1997	Swiss Re Life & Health America (NOA7)	CT.	YRT/I	264,375,122	2,687,907	2,552,918	990,465				
82627	06-0839705	09/01/2001	Swiss Re Life & Health America (NOB2)	CT.	YRT/I	603,146,950	11,108,342	10,617,101	4,415,583				
82627	06-0839705	09/01/1999	Swiss Re Life & Health America (NOC1)	CT.	YRT/I	361,388	8,493	8,109	2,413				
82627	06-0839705	11/19/2001	Swiss Re Life & Health America (NOD1)	CT.	YRT/I	5,270,299	175,275	153,743	42,722				
82627	06-0839705	09/01/2001	Swiss Re Life & Health America (NOIXB)	CT.	CO/I		153,187,497	143,377,063	1,919,138				
82627	06-0839705	11/19/2001	Swiss Re Life & Health America (NOIXD)	CT.	CO/I		16,046,594	14,484,144	189,115				
82627	06-0839705	09/01/1982	Swiss Re Life & Health America (NR13)	CT.	YRT/I	6,293,528	67,505	84,486	77,008				
82627	06-0839705	03/01/1996	Swiss Re Life & Health America (SR60)	CT.	YRT/I	5,792,004	74,680	78,087	83,494				
82627	06-0839705	03/01/1996	Swiss Re Life & Health America (SR64)	CT.	YRT/I	205,763	3,199	2,659	2,675				
82627	06-0839705	09/08/1997	Swiss Re Life & Health America (SR77)	CT.	YRT/I	4,105,937	26,346	25,258	14,344				
82627	06-0839705	10/18/2003	Swiss Re Life & Health America (SR83)	CT.	YRT/I	4,368,821	16,428	23,995	7,804				
82627	06-0839705	06/12/2012	Swiss Re Life & Health America (SRB2)	CT.	YRT/I	70,392,719	1,251,434	1,175,928	864,888				
82627	06-0839705	06/12/2012	Swiss Re Life & Health America (SRD1)	CT.	YRT/I	8,593,166	415,500	367,782	118,377				
82627	06-0839705	05/23/2005	Swiss Re Life & Health America (SRL1)	CT.	YRT/I	535,880	27,741	22,779	7,488				
82627	06-0839705	05/23/2005	Swiss Re Life & Health America (SRL3)	CT.	YRT/I	952,074	2,691	2,535	2,614				
70688	36-6071399	05/01/2004	Transamerica Financial Life Ins. Co. (TAJ2)	NY.	YRT/I	238,912	617	416	355				
70688	36-6071399	05/01/2004	Transamerica Financial Life Ins. Co. (TAJ3)	NY.	YRT/I	89,741	1,082	965	434				
70688	36-6071399	05/01/2004	Transamerica Financial Life Ins. Co. (TAJ4)	NY.	YRT/I	59,515	91	84	45				
70688	36-6071399	01/01/2005	Transamerica Financial Life Ins. Co. (TAJ6)	NY.	YRT/I	93,508	543	494	390				
70688	36-6071399	01/01/2005	Transamerica Financial Life Ins. Co. (TAJ7)	NY.	YRT/I	68,542	133	124	81				
70688	36-6071399	05/23/2005	Transamerica Financial Life Ins. Co. (TAL3)	NY.	YRT/I	476,038	1,344	1,267	1,307				
0899999. General Account - Authorized U.S. Non-Affiliates						18,523,951,965	359,761,105	340,279,354	90,600,685				
1099999. Total General Account - Authorized Non-Affiliates						18,523,951,965	359,761,105	340,279,354	90,600,685				
1199999. Total General Account Authorized						26,584,880,716	1,138,362,777	1,113,411,163	150,921,740			190,043,358	
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
2199999. Total General Account - Unauthorized Non-Affiliates													
2299999. Total General Account Unauthorized													
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3499999. Total General Account Authorized, Unauthorized and Certified						26,584,880,716	1,138,362,777	1,113,411,163	150,921,740			190,043,358	
3799999. Total Separate Accounts - Authorized U.S. Affiliates													
4099999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
4199999. Total Separate Accounts - Authorized Affiliates													
4499999. Total Separate Accounts - Authorized Non-Affiliates													
4599999. Total Separate Accounts Authorized													
4899999. Total Separate Accounts - Unauthorized U.S. Affiliates													

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
5199999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Unauthorized Affiliates													
5599999. Total Separate Accounts - Unauthorized Non-Affiliates													
5699999. Total Separate Accounts Unauthorized													
5999999. Total Separate Accounts - Certified U.S. Affiliates													
6299999. Total Separate Accounts - Certified Non-U.S. Affiliates													
6399999. Total Separate Accounts - Certified Affiliates													
6699999. Total Separate Accounts - Certified Non-Affiliates													
6799999. Total Separate Accounts Certified													
6899999. Total Separate Accounts Authorized, Unauthorized and Certified													
6999999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)													
7099999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)													
9999999 - Totals													
						26,584,880,716	1,138,362,777	1,113,411,163	150,921,740			190,043,358	

Schedule S - Part 3 - Section 2

N O N E

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(000 OMITTED)

	1 2013	2 2012	3 2011	4 2010	5 2009
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	150,309	151,065	151,740	156,639	155,047
2. Commissions and reinsurance expense allowances	18,543	19,025	19,301	20,382	22,530
3. Contract claims	152,112	233,221	193,780	149,798	126,050
4. Surrender benefits and withdrawals for life contracts	32,664	21,514	31,832	20,924	48,768
5. Dividends to policyholders					
6. Reserve adjustments on reinsurance ceded	(21,994)	(25,935)	(26,659)	(27,031)	(23,642)
7. Increase in aggregate reserve for life and accident and health contracts	26,894	38,313	48,015	11,779	22,948
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	27,713	25,008	28,599	29,816	19,041
9. Aggregate reserves for life and accident and health contracts	1,138,363	1,113,411	1,075,098	1,023,083	1,011,304
10. Liability for deposit-type contracts					
11. Contract claims unpaid	34,738	36,157	37,742	21,665	19,463
12. Amounts recoverable on reinsurance	5,088	11,049	9,460	10,407	8,847
13. Experience rating refunds due or unpaid	234	241	476	516	548
14. Policyholders' dividends (not included in Line 10)					
15. Commissions and reinsurance expense allowances due	4,547	4,634	4,792	5,027	5,563
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers			XXX	XXX	XXX
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)			200	200	200
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust			XXX	XXX	XXX
23. Funds deposited by and withheld from (F)			XXX	XXX	XXX
24. Letters of credit (L)			XXX	XXX	XXX
25. Trust agreements (T)			XXX	XXX	XXX
26. Other (O)			XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	6,982,774,951		6,982,774,951
2. Reinsurance (Line 16)	13,794,380	(13,794,380)	
3. Premiums and considerations (Line 15)	(25,631,575)	27,712,744	2,081,169
4. Net credit for ceded reinsurance	XXX	1,153,995,786	1,153,995,786
5. All other admitted assets (balance)	141,425,154		141,425,154
6. Total assets excluding Separate Accounts (Line 26)	7,112,362,910	1,167,914,149	8,280,277,059
7. Separate Account assets (Line 27)	1,871,660,569		1,871,660,569
8. Total assets (Line 28)	8,984,023,479	1,167,914,149	10,151,937,628
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	5,051,106,728	1,138,362,777	6,189,469,505
10. Liability for deposit-type contracts (Line 3)	53,902,236		53,902,236
11. Claim reserves (Line 4)	15,018,646	34,737,694	49,756,340
12. Policyholder dividends/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	11,650		11,650
14. Other contract liabilities (Line 9)	5,308,464	(5,308,464)	
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	915,810,991	122,142	915,933,133
20. Total liabilities excluding Separate Accounts (Line 26)	6,041,158,715	1,167,914,149	7,209,072,864
21. Separate Account liabilities (Line 27)	1,871,660,569		1,871,660,569
22. Total liabilities (Line 28)	7,912,819,284	1,167,914,149	9,080,733,433
23. Capital & surplus (Line 38)	1,071,204,195	XXX	1,071,204,195
24. Total liabilities, capital & surplus (Line 39)	8,984,023,479	1,167,914,149	10,151,937,628
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	1,138,362,777		
26. Claim reserves	34,737,694		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities	(5,308,464)		
31. Reinsurance ceded assets	13,794,380		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	1,181,586,387		
34. Premiums and considerations	27,712,744		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets	(122,142)		
40. Total ceded reinsurance payable/offsets	27,590,602		
41. Total net credit for ceded reinsurance	1,153,995,786		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

1	2	3	Direct Business Only					
			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
States, Etc.	Active Status							
1. Alabama	AL	L	1,691,974	3,375,681			5,067,655	
2. Alaska	AK	L	50,645	14,129			64,774	
3. Arizona	AZ	L	3,548,652	1,692,803			5,241,455	
4. Arkansas	AR	L	564,121	240,299			804,420	
5. California	CA	L	28,981,676	15,794,542			44,776,218	
6. Colorado	CO	L	3,557,991	3,153,964			6,711,955	
7. Connecticut	CT	L	9,893,899	12,740,290			22,634,189	
8. Delaware	DE	L	479,240	768,922			1,248,162	
9. District of Columbia	DC	L	1,849,250	82,350			1,931,600	
10. Florida	FL	L	28,590,860	14,029,844			42,620,704	
11. Georgia	GA	L	5,544,362	2,348,024			7,892,386	
12. Hawaii	HI	L	2,402,340	2,308,665			4,711,005	
13. Idaho	ID	L	430,230	72,512			502,742	
14. Illinois	IL	L	8,174,349	8,279,859			16,454,208	
15. Indiana	IN	L	2,575,862	2,054,503			4,630,365	
16. Iowa	IA	L	1,697,629	416,493			2,114,122	
17. Kansas	KS	L	1,604,563	2,761,038			4,365,601	
18. Kentucky	KY	L	1,249,554	473,429			1,722,983	
19. Louisiana	LA	L	1,410,417	13,818,651			15,229,068	
20. Maine	ME	L	758,993	841,261			1,600,254	
21. Maryland	MD	L	8,844,181	2,377,223			11,221,404	
22. Massachusetts	MA	L	6,825,576	24,219,255			31,044,831	
23. Michigan	MI	L	5,565,868	19,204,999			24,770,867	
24. Minnesota	MN	L	3,201,358	6,211,744			9,413,102	
25. Mississippi	MS	L	2,438,662	792,030			3,230,692	
26. Missouri	MO	L	3,359,888	11,509,513			14,869,401	
27. Montana	MT	L	387,498	1,028,396			1,415,894	
28. Nebraska	NE	L	1,270,423	1,139,096			2,409,519	
29. Nevada	NV	L	1,182,057	785,313			1,967,370	
30. New Hampshire	NH	L	1,355,903	4,702,466			6,058,369	
31. New Jersey	NJ	L	12,194,890	8,306,317			20,501,207	
32. New Mexico	NM	L	614,074	522,787			1,136,861	
33. New York	NY	N	5,883,781	1,145,714			7,029,495	
34. North Carolina	NC	L	8,150,723	6,111,915			14,262,638	
35. North Dakota	ND	L	25,051	256,418			281,469	
36. Ohio	OH	L	5,959,002	10,745,181			16,704,183	
37. Oklahoma	OK	L	2,533,899	4,006,696			6,540,595	
38. Oregon	OR	L	1,327,637	2,124,612			3,452,249	
39. Pennsylvania	PA	L	10,978,178	22,826,844			33,805,022	
40. Rhode Island	RI	L	1,253,842	3,984,213			5,238,055	
41. South Carolina	SC	L	4,384,949	2,090,940			6,475,889	
42. South Dakota	SD	L	293,166	609,371			902,537	
43. Tennessee	TN	L	5,373,835	9,704,491			15,078,326	
44. Texas	TX	L	13,817,318	13,732,085			27,549,403	
45. Utah	UT	L	2,229,572	781,547			3,011,119	
46. Vermont	VT	L	475,011	2,364,916			2,839,927	
47. Virginia	VA	L	9,090,059	6,428,856			15,518,915	
48. Washington	WA	L	3,700,550	1,514,237			5,214,787	
49. West Virginia	WV	L	748,656	1,274,043			2,022,699	
50. Wisconsin	WI	L	1,838,173	12,982,676			14,820,849	
51. Wyoming	WY	L	214,113	63,892			278,005	
52. American Samoa	AS	N						
53. Guam	GU	N	240				240	
54. Puerto Rico	PR	L	5,703,265	325,233			6,028,498	
55. U.S. Virgin Islands	VI	N	3,125				3,125	
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N	19,654				19,654	
58. Aggregate Other Alien	OT	XXX	386,009				386,009	
59. Subtotal	(a)	51	236,686,793	269,140,278			505,827,071	
90. Reporting entity contributions for employee benefits plans		XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	1,074,302				1,074,302	
94. Aggregate or other amounts not allocable by State		XXX						
95. Totals (Direct Business)		XXX	237,761,095	269,140,278			506,901,373	
96. Plus reinsurance assumed		XXX						
97. Totals (All Business)		XXX	237,761,095	269,140,278			506,901,373	
98. Less reinsurance ceded		XXX	147,603,964				147,603,964	
99. Totals (All Business) less Reinsurance Ceded		XXX	90,157,131	269,140,278	(b)		359,297,409	
DETAILS OF WRITE-INS								
58001. Other Foreign		XXX	386,009				386,009	
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	386,009				386,009	
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Individual insurance premiums and annuity considerations - allocated to the states in which the policyholder resides (based on Company records when the premium is received).
Group premiums - allocated consistent with the 500 lives rule.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	1,691,974	3,375,681				5,067,655
2. Alaska	AK	50,645	14,129				64,774
3. Arizona	AZ	3,548,652	1,692,803				5,241,455
4. Arkansas	AR	564,121	240,299				804,420
5. California	CA	28,981,676	15,794,542				44,776,218
6. Colorado	CO	3,557,991	3,153,964				6,711,955
7. Connecticut	CT	9,893,899	12,740,290				22,634,189
8. Delaware	DE	479,240	768,922				1,248,162
9. District of Columbia	DC	1,849,250	82,350				1,931,600
10. Florida	FL	28,590,860	14,029,844				42,620,704
11. Georgia	GA	5,544,362	2,348,024				7,892,386
12. Hawaii	HI	2,402,340	2,308,665				4,711,005
13. Idaho	ID	430,230	72,512				502,742
14. Illinois	IL	8,174,349	8,279,859				16,454,208
15. Indiana	IN	2,575,862	2,054,503				4,630,365
16. Iowa	IA	1,697,629	416,493				2,114,122
17. Kansas	KS	1,604,563	2,761,038				4,365,601
18. Kentucky	KY	1,249,554	473,429				1,722,983
19. Louisiana	LA	1,410,417	13,818,651				15,229,068
20. Maine	ME	758,993	841,261				1,600,254
21. Maryland	MD	8,844,181	2,377,223				11,221,404
22. Massachusetts	MA	6,825,576	24,219,255				31,044,831
23. Michigan	MI	5,565,868	19,204,999				24,770,867
24. Minnesota	MN	3,201,358	6,211,744				9,413,102
25. Mississippi	MS	2,438,662	792,030				3,230,692
26. Missouri	MO	3,359,888	11,509,513				14,869,401
27. Montana	MT	387,498	1,028,396				1,415,894
28. Nebraska	NE	1,270,423	1,139,096				2,409,519
29. Nevada	NV	1,182,057	785,313				1,967,370
30. New Hampshire	NH	1,355,903	4,702,466				6,058,369
31. New Jersey	NJ	12,194,890	8,306,317				20,501,207
32. New Mexico	NM	614,074	522,787				1,136,861
33. New York	NY	5,883,781	1,145,714				7,029,495
34. North Carolina	NC	8,150,723	6,111,915				14,262,638
35. North Dakota	ND	25,051	256,418				281,469
36. Ohio	OH	5,959,002	10,745,181				16,704,183
37. Oklahoma	OK	2,533,899	4,006,696				6,540,595
38. Oregon	OR	1,327,637	2,124,612				3,452,249
39. Pennsylvania	PA	10,978,178	22,826,844				33,805,022
40. Rhode Island	RI	1,253,842	3,984,213				5,238,055
41. South Carolina	SC	4,384,949	2,090,940				6,475,889
42. South Dakota	SD	293,166	609,371				902,537
43. Tennessee	TN	5,373,835	9,704,491				15,078,326
44. Texas	TX	13,817,318	13,732,085				27,549,403
45. Utah	UT	2,229,572	781,547				3,011,119
46. Vermont	VT	475,011	2,364,916				2,839,927
47. Virginia	VA	9,090,059	6,428,856				15,518,915
48. Washington	WA	3,700,550	1,514,237				5,214,787
49. West Virginia	WV	748,656	1,274,043				2,022,699
50. Wisconsin	WI	1,838,173	12,982,676				14,820,849
51. Wyoming	WY	214,113	63,892				278,005
52. American Samoa	AS						
53. Guam	GU	240					240
54. Puerto Rico	PR	5,703,265	325,233				6,028,498
55. U.S. Virgin Islands	VI	3,125					3,125
56. Northern Mariana Islands	MP						
57. Canada	CAN	19,654					19,654
58. Aggregate Other Alien	OT	386,009					386,009
59. Total		236,686,793	269,140,278				505,827,071

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	04-1590850	65935	Massachusetts
Direct & Indirect Owned Subsidiaries:			
C.M. Life Insurance Company	06-1041383	93432	Connecticut
MML Bay State Life Insurance Company	43-0581430	70416	Connecticut
CML Mezzanine Investor, LLC	06-1041383		Delaware
CML Mezzanine Investor L, LLC	06-1041383		Delaware
CML Mezzanine Investor III, LLC	06-1041383		Delaware
CML Re Finance LLC	06-1041383		Delaware
MML Mezzanine Investor L, LLC	04-1590850		Delaware
Berkshire Way LLC	04-1590850		Delaware
CV Apts, LLC	04-1590850		Delaware
PL-Apts, LLC*	26-3911113		Delaware
CB-Apts, LLC	04-1590850		Delaware
WP-SC, LLC*	26-4441097		Delaware
MSP-SC, LLC	04-1590850		Delaware
Country Club Office Plaza LLC*	27-1435692		Delaware
Fern Street LLC	37-1732913		Delaware
MassMutual Retirement Services, LLC	04-1590850		Delaware
MML Distributors LLC*	04-3356880		Massachusetts
MML Investment Advisers, LLC	None		Delaware
MML Mezzanine Investor, LLC	04-1590850		Delaware
MML Strategic Distributors, LLC	46-3238013		Delaware
The MassMutual Trust Company, FSB	06-1563535		United States
MMC Equipment Finance LLC	04-1590850		Delaware
MassMutual Asset Finance LLC*	26-0073611		Delaware
Winmark Limited Funding, LLC	20-1217159		Delaware
MMAF Equipment Finance LLC 2009-A	27-1379258		Delaware
MMAF Equipment Finance LLC 2011-A	45-2589019		Delaware
MML Private Placement Investment Company I, LLC	04-1590850		Delaware
MSC Holding Company, LLC	45-4376777		Delaware
MassMutual Holding MSC, Inc.	04-3341767		Massachusetts
MassMutual Holding LLC	04-2854319		Delaware
MassMutual Assignment Company	06-1597528		North Carolina
MassMutual Capital Partners LLC	04-1590850		Delaware
MM Rothesay Holdco US LLC	04-1590850		Delaware
MML Investors Services, LLC	04-1590850		Massachusetts
MML Insurance Agency, LLC	04-1590850		Massachusetts
MMLISI Financial Alliances, LLC	41-2011634		Delaware
MassMutual International LLC	04-3313782		Delaware
MassMutual Asia Limited	None		Hong Kong

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MassMutual Asia Investors Ltd.	None		Hong Kong
MassMutual Guardian Limited	None		Hong Kong
MassMutual Insurance Consultants Limited	None		Hong Kong
MassMutual Services Limited	None		Hong Kong
MassMutual Trustees Limited	None		Hong Kong
Protective Capital (International) Limited	None		Hong Kong
MassMutual Life Insurance Company	None		Japan
MassMutual Internacional (Chile) SpA	None		Chile
MassMutual (Chile) Limitada	None		Chile
Compañía de Seguros CorpVida S.A.	None		Chile
MM Asset Management Holding LLC	45-4000072		Delaware
Babson Capital Management LLC	51-0504477		Delaware
Babson Capital Finance LLC	80-0875475		Delaware
BCF Europe Funding Limited	None		Ireland
Babson Capital Securities LLC	04-3238351		Delaware
Babson Capital Guernsey Limited	98-0437588		Guernsey
Babson Capital Europe Limited	98-0432153		United Kingdom
Almack Mezzanine GP III Limited	None		United Kingdom
Almack Holding Partnership GP Limited	None		United Kingdom
Almack Mezzanine Fund Limited	None		United Kingdom
Almack Mezzanine Fund II Limited	None		United Kingdom
Babson Capital Global Advisors Limited	None		United Kingdom
Babson Capital Japan KK	None		Japan
Cornerstone Real Estate Advisers LLC	55-0878489		Delaware
Cornerstone Real Estate Advisers Inc.	04-3238351		California
Cornerstone Real Estate Advisers Japan K.K.	None		Japan
Cornerstone Real Estate UK Holdings Limited	None		Delaware
Cornerstone Real Estate UK (No. 2) Limited	98-0654401		United Kingdom
Cornerstone Real Estate Advisers Europe LLP	98-0654388		United Kingdom
Cornerstone Real Estate Advisers Europe Finance LLP	98-0654412		United Kingdom
Babson Capital Asia Limited	None		Hong Kong
Babson Capital Australia Holding Company Pty Ltd.	None		Australia
Babson Capital Australia Pty Ltd.	None		Australia
Babson Capital Cornerstone Asia Limited	None		Hong Kong
Wood Creek Capital Management LLC	04-1590850		Delaware
Wood Creek Index Company, LLC	26-3115362		Delaware
Babson Capital Floating Rate Income Fund Management, LLC	04-1590850		Delaware
Babson Capital Core Fixed Income Management LLC	27-3523916		Delaware
Babson Capital Total Return Management LLC	27-3524203		Delaware
Benton Street Advisors, Inc.	98-0536233		Cayman Islands
SDCOS Management LLC	04-1590850		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Credit Strategies Management LLC	04-1590850		Delaware
Great Lakes III GP, LLC	04-1590850		Delaware
Loan Strategies Management LLC	04-1590850		Delaware
Mezzco LLC	04-1590850		Delaware
Mezzco II LLC	02-0767001		Delaware
Mezzco III LLC	41-2280126		Delaware
Mezzco Australia LLC	90-0666326		Delaware
Babson Capital Cornerstone Managing Director ASIA LLC	51-0504477		Delaware
Somerset Special Opportunities Management LLC	04-1590850		Delaware
Winterset Management LLC	04-1590850		Delaware
Oppenheimer Acquisition Corp.	84-1149206		Delaware
OppenheimerFunds, Inc.	13-2527171		Colorado
OppenheimerFunds Distributor, Inc.	13-2953455		New York
Oppenheimer Real Asset Management, Inc.	84-1106295		Delaware
OFI Global Institutional, Inc.	13-4160541		New York
OFI Global Trust Company	13-3459790		New York
HarbourView Asset Management Corporation	22-2697140		New York
Trinity Investment Management Corporation	25-1951632		Pennsylvania
OFI SteelPath, Inc.	84-1128397		Delaware
Shareholder Services, Inc.	84-1066811		Colorado
OFI Global Asset Management, Inc.	84-0765063		Delaware
OFI Private Investments Inc.	91-2036414		New York
Tremont Group Holdings, Inc.	62-1210532		New York
Tremont Partners, Inc.	06-1121864		Connecticut
Tremont Capital Management (Ireland) Limited	None		Ireland
Tremont GP, Inc.	20-8215352		Delaware
Settlement Agent LLC	90-0874510		Delaware
Tremont (Bermuda) Limited	None		Bermuda
MassMutual Baring Holding LLC	04-1590850		Delaware
Baring North America LLC	98-0241935		Massachusetts
MassMutual Holdings (Bermuda) Limited	None		Bermuda
Baring Asset Management Limited	98-0241935		United Kingdom
Baring International Investment Limited	98-0457328		United Kingdom
Baring International Investment Management Holdings	98-0457587		United Kingdom
Baring Asset Management UK Holdings Limited	98-0457576		United Kingdom
Baring Asset Management GmbH	98-0465031		Germany
Baring Asset Management (Asia) Holdings Limited	98-0524271		Hong Kong
Baring International Fund Managers (Bermuda) Limited	98-0457465		Bermuda
Baring Asset Management (Asia) Limited	98-0457463		Hong Kong
Baring Asset Management Korea Limited	None		Korea

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Baring Asset Management (Japan) Limited	98-0236449		Japan
Baring Asset Management (Australia) Pty Limited	98-0457456		Australia
Baring International Fund Managers (Ireland) Limited	98-0524272		Ireland
Baring Asset Management Switzerland Sàrl	None		Switzerland
Baring SICE (Taiwan) Limited	98-0457707		Taiwan ROC
Baring France SAS	98-0497550		France
Baring Korea Limited	None		South Korea
Baring Fund Managers Limited	98-0457586		United Kingdom
Baring Pension Trustees Limited	98-0457574		United Kingdom
Baring Investment Services Limited	98-0457578		United Kingdom
MassMutual International Holding MSC, Inc.	04-3548444		Massachusetts
First Mercantile Trust Company	62-0951563		Tennessee
HYP Management LLC	04-3324233		Delaware
MML Realty Management Corporation	04-2443240		Massachusetts
WW-Apts, LLC	27-0607263		Delaware
MML Mezzanine Investor II, LLC	04-1590850		Delaware
MML Mezzanine Investor III, LLC	04-1590850		Delaware
MassMutual External Benefits Group LLC	27-3576835		Delaware
MML Re Finance LLC	04-1590850		Delaware
MP-Apts, LLC	04-1590850		Delaware
Other Affiliates:			
580 Walnut Cincinnati LLC	27-4349154		Delaware
Baring Emerging Market Equity Fund	27-0439942		Delaware
C A F I, Inc.	52-2274685		Maryland
Eighth Note, Inc.	None		Delaware
Invicta Advisors LLC	56-2574604		Delaware
Jefferies Finance LLC*	27-0105644		Delaware
MML Private Equity Fund Investor LLC	04-1590850		Delaware
MM Private Equity Intercontinental LLC	04-1590850		Delaware
Babson Affiliates & Funds:			
Almack Mezzanine Fund I LP*	None		United Kingdom
Almack Mezzanine Fund II Unleveraged LP *	None		United Kingdom
Almack Mezzanine Fund III LP*	None		United Kingdom
Babson Capital High Yield LLC*	55-0886109		Delaware
Babson Capital Floating Rate Income Fund, L.P.*	27-3330830		Delaware
Babson Capital Global Investment Funds plc	None		United Kingdom
Babson Capital Global Umbrella Fund plc	None		United Kingdom
Babson Capital Global Investment Fund 2 plc*	None		Ireland
Babson Capital Loan Strategies Fund, L.P.*	37-1506417		Delaware
Babson CLO Ltd. 2005-1	None		Cayman Islands

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Babson CLO Ltd. 2005-II	None		Cayman Islands
Babson CLO Ltd. 2005-III	None		Cayman Islands
Babson CLO Ltd. 2006-I	None		Cayman Islands
Babson CLO Ltd. 2006-II	None		Cayman Islands
Babson CLO Ltd. 2007-I	None		Cayman Islands
Babson CLO Ltd. 2011-I	None		Cayman Islands
Babson CLO Ltd. 2012-I	None		Cayman Islands
Babson CLO Ltd. 2012-II	None		Cayman Islands
Babson CLO Ltd. 2013-I	None		Cayman Islands
Babson CLO Ltd. 2013-II	98-1128827		Cayman Islands
Babson Euro CLO 2014-I BV	None		Netherlands
Babson Global Floating Rate Fund	46-3133952		Massachusetts
Babson Global Income Opportunities Credit Fund	46-3119764		Massachusetts
Babson Mid-Market CLO Ltd. 2007-II	None		Cayman Islands
Benton Street Partners I, L.P.*	98-0536233		Cayman Islands
Benton Street Partners II, L.P.	98-0536199		Cayman Islands
Clear Lake CLO, Ltd.	None		Cayman Islands
Connecticut Valley Structured Credit CDO II, Ltd.	None		Cayman Islands
Connecticut Valley Structured Credit CDO III, Ltd.	None		Cayman Islands
Connecticut Valley CLO Fund IV, Ltd.	None		Cayman Islands
Diamond Lake CLO, Ltd.	None		Cayman Islands
Duchess I CDO S.A.	None		United Kingdom
Duchess III CDO S.A.	None		United Kingdom
Duchess IV CDO S.A.	None		United Kingdom
Duchess V CDO S.A.	None		United Kingdom
Duchess VI CLO B.V.	None		United Kingdom
Duchess VII CLO B.V.	None		United Kingdom
Fugu CLO B.V.	None		United Kingdom
Fugu Credit Plc	None		United Kingdom
Gateway Mezzanine Partners I, L.P.*	80-0691253		Delaware
Gateway Mezzanine Partners I Trust	None		Cayman Islands
Gateway Mezzanine Partners II LP*	90-0991195		Delaware
Great Lakes II LLC*	71-1018134		Delaware
Great Lakes III, L.P.*	37-1708623		Delaware
Great Lakes LLC*	56-2505390		Delaware
Hampden CBO Ltd	None		Cayman Islands
Intermodal Holding II LLC	46-2344300		Delaware
Invicta Holdings LLC	56-2574568		Massachusetts
Loan Strategies Funding LLC	None		Cayman Islands
Malin CLO B.V.	None		United Kingdom
Newton CDO Ltd	None		Cayman Islands

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Osprey CDO 2006-1	None		Cayman Islands
Rockall CLO B.V.	None		United Kingdom
Saint James River CDO, Ltd.	None		Cayman Islands
Salomon Trust 2001-MM	None		Delaware
Sapphire Valley CDO I, Ltd.	None		Cayman Islands
SDCOS L.P.*	74-3182902		Delaware
Somerset Special Opportunities Fund L.P.*	20-8856877		Delaware
Suffield CLO, Limited	None		Cayman Islands
Summit Lake CLO, Ltd.	None		Cayman Islands
Sweet Tree Holding 1 LLC	46-3123110		Delaware
Tower Square Capital Partners, L.P.*	04-3722906		Delaware
Tower Square Capital Partners II, L.P.*	30-0336246		Delaware
Tower Square Capital Partners II-A, L.P.*	32-0160190		Delaware
Tower Square Capital Partners III, L.P.*	41-2280127		Delaware
Tower Square Capital Partners IIIA, L.P.*	41-2280129		Delaware
U.S. Trailer Holdings II LLC	46-2104352		Delaware
U.S. WIG Holding L.P.	46-1500495		Delaware
Victoria Falls CLO, Ltd.	None		Cayman Islands
Vinacasa CLO, Ltd.	None		Cayman Islands
Whately CDO, Ltd.	None		Cayman Islands
Winterset Capital Partners, L.P.*	None		Cayman Islands
WC Aircraft Holdings US II, LLC	46-3378584		Delaware
Wood Creek Multi Asset Fund, L.P.*	20-4981369		Delaware
Wood Creek Venture Fund LLC	04-1590850		Massachusetts
Baring Affiliates & Funds:			
Baring All Country World ex US Equity Fund	45-4184261		Delaware
Baring Emerging Market Corp Debt Fund*	None		Ireland
Baring Focused EAFE Equity Fund*	11-3789446		Delaware
Baring Focused International Equity Fund	01-0850479		Delaware
Baring Global Dynamic Asset Allocation Fund*	30-0607379		Delaware
Baring International Equity Fund	39-2059577		Delaware
Baring International Small Cap Equity Fund *	26-4142796		Delaware
Baring World Equity Fund	46-1197222		Delaware
Multi-Employer Global Aggregate Diversified Portfolio	26-1896226		Delaware
Cornerstone Affiliates & Funds:			
11 Fan Pier Boulevard Member LLC*	90-0728785		Delaware
12-18 West 55th Street Predevelopment, LLC*	20-2548283		Delaware
21 West 86 LLC*	45-5257904		Delaware
50 Northern Avenue Member LLC*	80-0729557		Delaware
Ygnatio Valley Funding	20-5481477		Delaware
AT Mid-Atlantic Office Portfolio LLC*	45-2779931		Delaware

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Babson Mezzanine Realty Investors I*	20-4570515		Delaware
Babson Mezzanine Realty Investors II*	24-1446970		Delaware
CHC/RFP VI Core LLC	04-1590850		Delaware
Cornerstone Apartment Fund I, LLC	06-1595820		Delaware
Cornerstone Apartment Venture III, LLC	20-5786329		Delaware
Cornerstone Austin Industrial LP	20-5775782		Delaware
Cornerstone Austin Park Central I LP*	56-2639862		Delaware
Cornerstone Core Mortgage Fund I LP	27-1701733		Delaware
Cornerstone Core Mortgage Venture I LP	27-1701622		Delaware
Cornerstone Enhanced Mortgage Fund I LP	45-3751572		Delaware
Cornerstone Fort Pierce Development LLC*	56-2630592		Delaware
Cornerstone Global Real Estate LP	20-8730826		Delaware
Cornerstone High Yield Venture LP	36-4770946		Delaware
Cornerstone Holding LP	20-5578165		Delaware
Cornerstone Hotel Income &Equity Fund II LP	26-1528817		Delaware
Cornerstone Hotel Income and Equity Fund II (PF) LP	26-1528817		Delaware
Cornerstone Real Estate Fund VIII (PF) LP	27-5209432		Delaware
Cornerstone Real Estate Fund VIII LP	27-0547156		Delaware
Cornerstone Non-REIT Holding LLC	20-5567494		Delaware
CREA/LYON West Gateway, LLC*	26-2399532		Delaware
CREA/Nexus Anaheim Corners Holdings LLC	27-2934589		Delaware
CREA/PPC Venture LLC*	20-0348173		Delaware
CREA/Windstar Dublin-Pleasanton LLC*	20-4087568		Delaware
Fallon Cornerstone One MPD LLC*	26-1611591		Delaware
Farringdon London Holdings LLC*	46-3880526		Delaware
Fan Pier Development LLC*	20-3347091		Delaware
Flower Mound Warehouse*	20-4834392		Delaware
Gallery Place Equity LLC	11-3677334		Delaware
Gracechurch London Holdings LLC*	46-1586427		Delaware
Hanover Preferred Facility LLC*	20-8298948		Delaware
Infinity SCD Ltd.	None		United Kingdom
Johnston Groves LLC	20-4819358		Delaware
Metropolitan At Lorton*	20-5984759		Delaware
MM Greenhill Office LLC*	46-3317841		Delaware
MM Woodfield Martingale LLC	46-4077059		Delaware
PO Parsippany Office Portfolio LLC*	46-0808569		Delaware
Riva Portland LLC	30-0713071		Delaware
Sawgrass Village Shopping Center LLC*	27-2977720		Delaware
SBNP SIA LLC	46-3465271		Delaware
Turnpike Executive Park LLC	46-0606690		Delaware
Twenty Two Liberty LLC*	35-2484550		Massachusetts

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
UK LIW Manager LLC	45-4606547		Delaware
UK LIW Member LLC	45-4606547		Delaware
Washington Gateway Apartments Venture LLC*	45-5401109		Delaware
Waterford Development Associates	20-2970495		Delaware
WeHo Domain LLC	46-3122029		Delaware
Wesley Chapel Theaters LLC*	26-2384708		Delaware
MassMutual Premier Funds:			
MassMutual Barings Dynamic Allocation Fund	45-3168892		Massachusetts
MassMutual Premier Balanced Fund	04-3212054		Massachusetts
MassMutual Premier Capital Appreciation Fund	51-0529336		Massachusetts
MassMutual Premier Core Bond Fund	04-3277549		Massachusetts
MassMutual Premier Disciplined Value Fund	04-3539084		Massachusetts
MassMutual Premier High Yield Fund	04-3520009		Massachusetts
MassMutual Premier Inflation-Protected and Income Fund	03-0532475		Massachusetts
MassMutual Premier International Equity Fund	04-3212044		Massachusetts
MassMutual Premier Small/Mid Cap Opportunities Fund	04-3224705		Massachusetts
MassMutual Premier Strategic Emerging Markets Fund	26-3229251		Massachusetts
MassMutual Premier Value Fund	04-3277550		Massachusetts
MassMutual Select Funds:			
MassMutual Select Blue Chip Growth Fund	04-3556992		Massachusetts
MassMutual Select Diversified Value Fund	01-0821120		Massachusetts
MassMutual Select Focused Value Fund	04-3512590		Massachusetts
MassMutual Select Fundamental Value Fund	04-3584138		Massachusetts
MassMutual Select Growth Opportunities Fund	04-3512589		Massachusetts
MassMutual Select Large Cap Value Fund	04-3513019		Massachusetts
MassMutual Select Mid Cap Growth Equity II Fund	04-3512596		Massachusetts
MassMutual Select Mid-Cap Value Fund	42-1710935		Massachusetts
MassMutual Select Overseas Fund	04-3557000		Massachusetts
MassMutual Select Small Cap Growth Equity Fund	04-3464205		Massachusetts
MassMutual Select Small Company Value Fund	04-3584140		Massachusetts
MassMutual Select S&P Mid Cap Index Fund	45-5349772		Massachusetts
MassMutual Select Russell 2000 Small Cap Index Fund	45-5366542		Massachusetts
MassMutual Select MSCI EAFE International Index Fund	45-5357167		Massachusetts
MML Series Investment Funds:			
MML China Fund	26-2997893		Massachusetts
MML Fundamental Growth Fund Class I	45-3612938		Massachusetts
MassMutual RetireSMART Funds:			
MassMutual RetireSMART 2015 Fund	27-1933828		Massachusetts
MassMutual RetireSMART 2025 Fund	27-1933753		Massachusetts
MassMutual RetireSMART 2035 Fund	27-1933389		Massachusetts
MassMutual RetireSMART 2045 Fund	27-1932769		Massachusetts
MassMutual RetireSMART 2055 Fund	46-3289207		Massachusetts

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MassMutual RetireSMART In Retirement Fund	03-0532464		Massachusetts
Oppenheimer Funds:			
HarbourView CLO 2006-1 Limited	None		Cayman Islands
Oppenheimer Diversified Alternatives Fund/VA	46-3906454		Delaware
Oppenheimer Global High Yield Fund	45-3417590		Delaware
Oppenheimer International Growth Fund	13-3867060		Massachusetts
Oppenheimer Main Street Fund	84-1073463		Massachusetts
Oppenheimer Main Street Small Cap Fund	30-0774195		Delaware
Oppenheimer Global Real Estate Fund	46-1604428		Delaware
Oppenheimer Real Estate Fund	22-3849391		Massachusetts
Oppenheimer Senior Floating Rate Plus Fund	36-4762883		Delaware
Rye Select Broad Market Prime	13-3949688		Delaware

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0435	Massachusetts Mut Life Ins Co	65935	04-1590850	3848388	0000225602		Massachusetts Mutual Life Insurance Company (MMLIC)	MA	UDP	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0435	CM Life Ins Co	93432	06-1041383				C.M. Life Insurance Company	CT	RE	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0435	MML Baystate Life Ins Co	70416	43-0581430		0000924777		MML Bay State Life Insurance Company	CT	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC	
0000			06-1041383				CML Mezzanine Investor, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC	
0000			06-1041383				CML Mezzanine Investor L, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC	
0000			06-1041383				CML Mezzanine Investor III, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC	
0000			06-1041383				CML Re Finance LLC	DE	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				MML Mezzanine Investor L, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				Berkshire Way LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				CV Apts, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			26-3911113				PL-Apts, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	92.200	MMLIC	
0000			26-3911113				PL-Apts, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	7.800	MMLIC	
0000			04-1590850				CB-Apts, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			26-4441097				WP-SC, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	81.400	MMLIC	
0000			26-4441097				WP-SC, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	18.600	MMLIC	
0000			04-1590850				MSP-SC, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			27-1435692				Country Club Office Plaza LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	88.100	MMLIC	
0000			27-1435692				Country Club Office Plaza LLC	DE	NIA	C.M. Life Insurance Company	Ownership	11.900	MMLIC	
0000			37-1732913				Fern Street LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				MassMutual Retirement Services, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-3356880		0000943903		MML Distributors LLC	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.000	MMLIC	
0000			04-3356880		0000943903		MML Distributors LLC	MA	NIA	MassMutual Holding LLC	Ownership	1.000	MMLIC	
0000							MML Investment Advisers, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				MML Mezzanine Investor, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			46-3238013				MML Strategic Distributors, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			06-1563535	2881445	0001103653		The MassMutual Trust Company, FSB	US	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				MMC Equipment Finance LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			26-0073611				MassMutual Asset Finance LLC	DE	NIA	MMC Equipment Finance LLC	Ownership	99.600	MMLIC	
0000			26-0073611				MassMutual Asset Finance LLC	DE	NIA	C.M. Life Insurance Company	Ownership	0.400	MMLIC	
0000			20-1217159				Winmark Limited Funding, LLC	DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC	
0000			27-1379258				MMAF Equipment Finance LLC 2009-A	DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC	
0000			45-2589019				MMAF Equipment Finance LLC 2011-A	DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0000			04-1590850				MML Private Placement Investment Company I, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MML IC	
.0000			45-4376777				MSC Holding Company, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MML IC	
.0000			04-3341767				MassMutual Holding MSC, Inc.	MA	NIA	MSC Holding Company, LLC	Ownership	100.000	MML IC	
.0000			04-2854319	2392316			MassMutual Holding LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MML IC	
.0000			06-1597528				MassMutual Assignment Company	NC	NIA	MassMutual Holding LLC	Ownership	100.000	MML IC	
.0000			04-1590850		0001399869		MassMutual Capital Partners LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MML IC	
.0000			04-1590850				MM Rothesay Holdco US LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MML IC	
.0000			04-1590850		0000701059		MML Investors Services, LLC	MA	NIA	MassMutual Holding LLC	Ownership	100.000	MML IC	
.0000			04-1590850				MML Insurance Agency, LLC	MA	NIA	MML Investors Services, LLC	Ownership	100.000	MML IC	
.0000			41-2011634		0001456663		MML ISI Financial Alliances, LLC	DE	NIA	MML Investors Services, LLC	Ownership	51.000	MML IC	
.0000			04-3313782				MassMutual International LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MML IC	
.0000							MassMutual Asia Limited	HKG	IA	MassMutual International LLC	Ownership	100.000	MML IC	
.0000							MassMutual Asia Investors Ltd.	HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MML IC	
.0000							MassMutual Guardian Limited	HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MML IC	
.0000							MassMutual Insurance Consultants Limited	HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MML IC	
.0000							MassMutual Services Limited	HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MML IC	
.0000							MassMutual Trustees Limited	HKG	NIA	MassMutual Asia Limited	Ownership	80.000	MML IC	
.0000							Protective Capital (International) Limited	HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MML IC	
.0000							MassMutual Life Insurance Company	JPN	IA	MassMutual International LLC	Ownership	100.000	MML IC	
.0000							MassMutual Internacional (Chile) SpA	CHL	NIA	MassMutual International LLC	Ownership	100.000	MML IC	
.0000							MassMutual (Chile) Limitada	CHL	NIA	MassMutual International LLC	Ownership	100.000	MML IC	
.0000							Compania de Seguros CorpVida S.A.	CHL	NIA	MassMutual International LLC	Ownership	27.900	MML IC	
.0000			45-4000072				MM Asset Management Holding LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MML IC	
.0000			51-0504477		0000009015		Babson Capital Management LLC	DE	NIA	MassMutual Asset Management Holding LLC	Ownership	100.000	MML IC	
.0000			80-0875475				Babson Capital Finance LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MML IC	
.0000							BCF Europe Funding Limited	JRL	NIA	Babson Capital Finance LLC	Ownership	100.000	MML IC	
.0000			04-3238351		0000930012		Babson Capital Securities LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MML IC	
.0000			98-0437588				Babson Capital Guernsey Limited	GGY	NIA	Babson Capital Management LLC	Ownership	100.000	MML IC	
.0000			98-0432153				Babson Capital Europe Limited	GBR	NIA	Babson Capital Guernsey Limited	Ownership	100.000	MML IC	
.0000							Almack Mezzanine GP III Limited	GBR	NIA	Babson Capital Europe Limited	Ownership	100.000	MML IC	
.0000							Almack Holding Partnership GP Limited	GBR	NIA	Babson Capital Europe Limited	Ownership	100.000	MML IC	
.0000							Almack Mezzanine Fund Limited	GBR	NIA	Babson Capital Europe Limited	Ownership	100.000	MML IC	
.0000							Almack Mezzanine Fund II Limited	GBR	NIA	Babson Capital Europe Limited	Ownership	100.000	MML IC	
.0000							Babson Capital Global Advisors Limited	GBR	NIA	Babson Capital Europe Limited	Ownership	100.000	MML IC	
.0000							Babson Capital Japan KK	JPN	NIA	Babson Capital Management LLC	Ownership	100.000	MML IC	
.0000			55-0878489	3456895	0001379495		Cornerstone Real Estate Advisers LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MML IC	
.0000			04-3238351	3456895	0001011148		Cornerstone Real Estate Advisers Inc.	CA	NIA	Cornerstone Real Estate Advisers LLC	Ownership	100.000	MML IC	
.0000							Cornerstone Real Estate Advisers Japan K.K.	JPN	NIA	Cornerstone Real Estate Advisers LLC	Ownership	100.000	MML IC	
.0000							Cornerstone Real Estate UK Holdings Limited	DE	NIA	Cornerstone Real Estate Advisers LLC	Ownership	100.000	MML IC	
.0000							Cornerstone Real Estate UK (No. 2) Limited	GBR	NIA	Cornerstone Real Estate UK Holdings Limited	Ownership	100.000	MML IC	
.0000			98-0654401				Cornerstone Real Estate Advisers Europe LLP	GBR	NIA	Cornerstone Real Estate UK Holdings Limited	Ownership	100.000	MML IC	
.0000			98-0654388				Cornerstone Real Estate Advisers Europe Finance LLP	GBR	NIA	Cornerstone Real Estate UK Holdings Limited	Ownership	100.000	MML IC	
.0000			98-0654412				Cornerstone Real Estate Advisers Europe Finance LLP	GBR	NIA	Cornerstone Real Estate UK Holdings Limited	Ownership	100.000	MML IC	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0000							Babson Capital Asia Limited	HKG	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000							Babson Capital Australia Holding Company Pty Ltd.	AUS	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000							Babson Capital Australia Pty Ltd.	AUS	NIA	Babson Capital Australia Holding Company Pty Ltd.	Ownership	100.000	MMLIC	
.0000							Babson Capital Cornerstone Asia Limited	HKG	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			04-1590850				Wood Creek Capital Management LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			26-3115362				Wood Creek Index Company, LLC	DE	NIA	Wood Creek Capital Management LLC	Ownership	100.000	MMLIC	
.0000			04-1590850		0001501011		Babson Capital Floating Rate Income Fund Management, LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			27-3523916		0001503878		Babson Capital Core Fixed Income Management LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			27-3524203		0001503879		Babson Capital Total Return Management LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			98-0536233				Benton Street Advisors, Inc.	CYM	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			04-1590850				SDCOS Management LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			04-1590850				Credit Strategies Management LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			04-1590850				Great Lakes III GP, LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			04-1590850				Loan Strategies Management LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			04-1590850				Mezzco LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			02-0767001				Mezzco II LLC	DE	NIA	Babson Capital Management LLC	Ownership	98.400	MMLIC	
.0000			41-2280126				Mezzco III LLC	DE	NIA	Babson Capital Management LLC	Ownership	99.300	MMLIC	
.0000			90-0666326				Mezzco Australia LLC	DE	NIA	Babson Capital Management LLC	Ownership	72.000	MMLIC	
.0000			51-0504477				Babson Capital Cornerstone Managing Director ASIA LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			04-1590850				Somerset Special Opportunities Management LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			04-1590850				Winterset Management LLC	DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			84-1149206	2897101			Oppenheimer Acquisition Corp.	DE	NIA	MassMutual Asset Management Holding LLC	Ownership	96.600	MMLIC	
.0000			13-2527171	2679183	0000820031		OppenheimerFunds, Inc.	CO	NIA	Oppenheimer Acquisition Corp.	Ownership	100.000	MMLIC	
.0000			13-2953455		0000276541		OppenheimerFunds Distributor, Inc.	NY	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.0000			84-1106295				Oppenheimer Real Asset Management, Inc.	DE	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.0000			13-4160541	3458125	0001179479		OFI Global Institutional, Inc.	NY	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.0000			13-3459790	2914875			OFI Global Trust Company	NY	NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC	
.0000			22-2697140				HarbourView Asset Management Corporation	NY	NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC	
.0000			25-1951632		0000099782		Trinity Investment Management Corporation	PA	NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC	
.0000			84-1128397		0000857468		OFI SteelPath, Inc.	DE	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.0000			84-1066811		0000276398		Shareholder Services, Inc.	CO	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.0000			84-0765063		0001041674		OFI Global Asset Management, Inc.	DE	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.0000			91-2036414		0001179480		OFI Private Investments Inc.	NY	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.0000			62-1210532				Tremont Group Holdings, Inc.	NY	NIA	Oppenheimer Acquisition Corp.	Ownership	100.000	MMLIC	
.0000			06-1121864		0000764139		Tremont Partners, Inc.	CT	NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MMLIC	
.0000							Tremont Capital Management (Ireland) Limited	IRL	NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MMLIC	
.0000			20-8215352				Tremont GP, Inc.	DE	NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MMLIC	
.0000			90-0874510				Settlement Agent LLC	DE	NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MMLIC	
.0000							Tremont (Bermuda) Limited	BMU	NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MMLIC	
.0000			04-1590850				MassMutual Baring Holding LLC	DE	NIA	MassMutual Asset Management Holding LLC	Ownership	100.000	MMLIC	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.0000			98-0241935	2363071			Baring North America LLC	MA	NIA	MassMutual Baring Holding LLC	Ownership	100.000	MMLIC	
.0000							MassMutual Holdings (Bermuda) Limited	BMU	NIA	MassMutual Baring Holding LLC	Ownership	100.000	MMLIC	
.0000			98-0241935				Baring Asset Management Limited	GBR	NIA	MassMutual Holdings (Bermuda) Limited	Ownership	100.000	MMLIC	
.0000			98-0457328				Baring International Investment Limited	GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MMLIC	
.0000							Baring International Investment Management Holdings	GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MMLIC	
.0000			98-0457587				Baring Asset Management UK Holdings Limited	GBR	NIA	Baring International Investment Management Holdings	Ownership	100.000	MMLIC	
.0000			98-0457576				Baring Asset Management GmbH	DEU	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MMLIC	
.0000			98-0465031				Baring Asset Management (Asia) Holdings Limited	HKG	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MMLIC	
.0000			98-0524271				Baring International Fund Managers (Bermuda) Limited	BMU	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC	
.0000			98-0457465				Baring Asset Management (Asia) Limited	HKG	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC	
.0000			98-0457463				Baring Asset Management Korea Limited	KOR	NIA	Baring Asset Management (Asia) Limited	Ownership	100.000	MMLIC	
.0000			98-0236449				Baring Asset Management (Japan) Limited	JPN	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC	
.0000			98-0457456				Baring Asset Management (Australia) Pty Limited	AUS	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MMLIC	
.0000			98-0524272				Baring International Fund Managers (Ireland) Limited	JRL	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MMLIC	
.0000							Baring Asset Management Switzerland Sarl	CHE	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MMLIC	
.0000			98-0457707				Baring SICE (Taiwan) Limited	TWN	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MMLIC	
.0000			98-0497550				Baring France SAS	FRA	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MMLIC	
.0000							Baring Korea Limited	KOR	NIA	Baring Asset Management UK Holdings Limited	Ownership	100.000	MMLIC	
.0000			98-0457586				Baring Fund Managers Limited	GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MMLIC	
.0000			98-0457574				Baring Pension Trustees Limited	GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MMLIC	
.0000			98-0457578				Baring Investment Services Limited	GBR	NIA	Baring Asset Management Limited	Ownership	100.000	MMLIC	
.0000			04-3548444				MassMutual International Holding MSC, Inc.	MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC	
.0000			62-0951563	1160004	0001259664		First Mercantile Trust Company	TN	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC	
.0000			04-3324233				HYP Management LLC	DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC	
.0000			04-2443240				MML Realty Management Corporation	MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC	
.0000			27-0607263				WW-Apts, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			04-1590850				MML Mezzanine Investor II, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			04-1590850				MML Mezzanine Investor III, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			27-3576835				MassMutual External Benefits Group LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			04-1590850				MML Re Finance LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			04-1590850				MP-Apts, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.....0000			27-4349154				580 Walnut Cincinnati LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.50.000	MMLIC	
.....0000			52-2274685				C A F I, Inc.	MD	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.69.900	MMLIC	
.....0000							Eighth Note, Inc.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.16.600	MMLIC	
.....0000			56-2574604				Invicta Advisors LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.89.000	MMLIC	
.....0000			27-0105644				Jefferies Finance LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.45.000	MMLIC	1
.....0000			27-0105644				Jefferies Finance LLC	DE	NIA	Babson Capital Management LLC	Ownership	.5.000	MMLIC	
.....0000			27-0439942				Baring Emerging Market Equity Fund	DE	NIA	Massachusetts Mutual Life Insurance Company	Influence		MMLIC	
.....0000			04-1590850		0000067160		MML Private Equity Fund Investor LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.100.000	MMLIC	
.....0000			04-1590850				MM Private Equity Intercontinental LLC	DE	NIA	MML Private Equity Fund Investor LLC	Ownership	.100.000	MMLIC	
.....0000							Almack Mezzanine Fund I LP	GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.37.700	MMLIC	
.....0000							Almack Mezzanine Fund I LP	GBR	NIA	C.M. Life Insurance Company	Ownership	.3.500	MMLIC	
.....0000							Almack Mezzanine Fund I LP	GBR	NIA	Babson Capital Europe Limited	Management		MMLIC	
.....0000							Almack Mezzanine Fund II Unleveraged LP	GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.72.900	MMLIC	
.....0000							Almack Mezzanine Fund II Unleveraged LP	GBR	NIA	Babson Capital Europe Limited	Management		MMLIC	
.....0000							Almack Mezzanine Fund III LP	GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.35.000	MMLIC	
.....0000							Almack Mezzanine Fund III LP	GBR	NIA	C.M. Life Insurance Company	Ownership	.3.800	MMLIC	
.....0000							Almack Mezzanine Fund III LP	GBR	NIA	Babson Capital Europe Limited	Management		MMLIC	
.....0000			55-0886109		0001321302		Babson Capital High Yield LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.88.200	MMLIC	
.....0000			55-0886109		0001321302		Babson Capital High Yield LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.11.800	MMLIC	
.....0000			55-0886109		0001321302		Babson Capital High Yield LLC	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.....0000			27-3330830		0001521404		Babson Capital Floating Rate Income Fund, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.1.700	MMLIC	
.....0000			27-3330830		0001521404		Babson Capital Floating Rate Income Fund, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.....0000					0001502146		Babson Capital Global Investment Funds plc	GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.0.900	MMLIC	
.....0000					0001582591		Babson Capital Global Investment Fund 2 plc	JRL	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.100.000	MMLIC	
.....0000					0001582591		Babson Capital Global Investment Fund 2 plc	JRL	NIA	Babson Capital Management LLC	Management		MMLIC	
.....0000					0001515694		Babson Capital Global Umbrella Fund plc	GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.17.800	MMLIC	
.....0000			37-1506417				Babson Capital Loan Strategies Fund, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.77.000	MMLIC	
.....0000			37-1506417				Babson Capital Loan Strategies Fund, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	.3.900	MMLIC	
.....0000			37-1506417				Babson Capital Loan Strategies Fund, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.....0000							Babson CLO Ltd. 2005-I	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	7
.....0000							Babson CLO Ltd. 2005-II	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	8
.....0000							Babson CLO Ltd. 2005-III	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	3
.....0000							Babson CLO Ltd. 2006-I	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	9

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.0000							Babson CLO Ltd. 2006-II	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	10
.0000							Babson CLO Ltd. 2007-I	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	11
.0000							Babson CLO Ltd. 2011-I	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Babson CLO Ltd. 2012-I	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Babson CLO Ltd. 2012-II	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000			98-1128827				Babson CLO Ltd. 2013-I	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Babson CLO Ltd. 2013-II	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Babson Euro CLO 2014-I BV	.NLD	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000			46-3133952				Babson Global Floating Rate Fund	.MA	NIA	Babson Capital Management LLC	Ownership	.87.800	MLIC	
.0000							Babson Global Income Opportunities Credit Fund	.MA	NIA	Babson Capital Management LLC	Ownership	.100.000	MLIC	
.0000			46-3119764				Babson Mid-Market CLO Ltd. 2007-II	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	14
.0000			98-0536233				Benton Street Partners I, L.P.	.CYM	NIA	MassMutual Capital Partners LLC	Ownership	.92.800	MLIC	4
.0000			98-0536233				Benton Street Partners I, L.P.	.CYM	NIA	Babson Capital Management LLC	Management		MLIC	4
.0000			98-0536233				Benton Street Partners I, L.P.	.CYM	NIA	C.M. Life Insurance Company	Ownership	.0.300	MLIC	4
.0000			98-0536233				Benton Street Partners I, L.P.	.CYM	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.3.600	MLIC	4
.0000			98-0536199				Benton Street Partners II, L.P.	.CYM	NIA	Babson Capital Management LLC	Ownership	.98.800	MLIC	5
.0000							Clear Lake CLO, Ltd.	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Connecticut Valley Structured Credit CDO II, Ltd.	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	12
.0000							Connecticut Valley Structured Credit CDO III, Ltd.	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Connecticut Valley CLO Fund IV, Ltd.	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Diamond Lake CLO, Ltd.	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000			4007418				Duchess I CDO S.A.	.GBR	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000			4007445				Duchess III CDO S.A.	.GBR	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Duchess IV CDO S.A.	.GBR	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Duchess V CDO S.A.	.GBR	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000			3981641				Duchess VI CLO B.V.	.GBR	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000			4007502				Duchess VII CLO B.V.	.GBR	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Fugu CLO B.V.	.GBR	NIA	Babson Capital Management LLC	Influence		MLIC	6
.0000							Fugu Credit Plc	.GBR	NIA	Babson Capital Management LLC	Influence		MLIC	6
.0000							Massachusetts Mutual Life Insurance Company							
.0000			80-0691253		0001517196		Gateway Mezzanine Partners I, L.P.	.DE	NIA	C.M. Life Insurance Company	Ownership	.76.000	MLIC	
.0000			80-0691253		0001517196		Gateway Mezzanine Partners I, L.P.	.DE	NIA	C.M. Life Insurance Company	Ownership	.9.400	MLIC	
.0000			80-0691253		0001517196		Gateway Mezzanine Partners I, L.P.	.DE	NIA	Babson Capital Management LLC	Management		MLIC	
.0000			80-0691253		0001517196		Gateway Mezzanine Partners I, L.P.	.DE	NIA	MassMutual Holding LLC	Ownership	.11.200	MLIC	
.0000							Gateway Mezzanine Partners I Trust	.CYM	NIA	Babson Capital Management LLC	Influence		MLIC	
.0000							Massachusetts Mutual Life Insurance Company							
.0000			90-0991195				Gateway Mezzanine Partners II LP	.DE	NIA	C.M. Life Insurance Company	Ownership	.85.600	MLIC	
.0000			90-0991195				Gateway Mezzanine Partners II LP	.DE	NIA	C.M. Life Insurance Company	Ownership	.12.800	MLIC	
.0000			90-0991195				Gateway Mezzanine Partners II LP	.DE	NIA	Babson Capital Management LLC	Management		MLIC	
.0000							Massachusetts Mutual Life Insurance Company							
.0000			71-1018134				Great Lakes II LLC	.DE	NIA	C.M. Life Insurance Company	Ownership	.11.200	MLIC	
.0000			71-1018134				Great Lakes II LLC	.DE	NIA	C.M. Life Insurance Company	Ownership	.1.000	MLIC	
.0000							Massachusetts Mutual Life Insurance Company							
.0000			37-1708623		0001565779		Great Lakes III, L.P.	.DE	NIA	C.M. Life Insurance Company	Ownership	.35.700	MLIC	
.0000			37-1708623		0001565779		Great Lakes III, L.P.	.DE	NIA	Babson Capital Management LLC	Management		MLIC	
.0000							Massachusetts Mutual Life Insurance Company							
.0000			56-2505390				Great Lakes LLC	.DE	NIA	C.M. Life Insurance Company	Ownership	.4.400	MLIC	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.0000			56-2505390				Great Lakes LLC	DE	NIA	C.M. Life Insurance Company	Ownership	0.500	MMLIC	
.0000							Hampden CBO Ltd	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000			46-2344300				Intermodal Holdings II LLC	DE	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000			56-2574568				Invicta Holdings LLC	MA	NIA	Company	Ownership	85.600	MMLIC	
.0000							Loan Strategies Funding LLC	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	2
.0000							Malin CLO B.V.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Newton CDO Ltd	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Osprey CDO 2006-1	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Rockall CLO B.V.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Saint James River CDO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Salomon Trust 2001-MM	DE	NIA	Cornerstone Real Estate Advisers LLC	Influence		MMLIC	
.0000							Sapphire Valley CDO I, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	13
.0000			74-3182902				SDCOS L.P.	DE	NIA	Company	Ownership	100.000	MMLIC	
.0000			74-3182902				SDCOS L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			20-8856877		0001409910		Somerset Special Opportunities Fund L.P.	DE	NIA	Company	Ownership	27.900	MMLIC	
.0000			20-8856877		0001409910		Somerset Special Opportunities Fund L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	1.300	MMLIC	
.0000			20-8856877		0001409910		Somerset Special Opportunities Fund L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000							Suffield CLO, Limited	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Summit Lake CLO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000			46-3123110				Sweet Tree Holding 1 LLC	DE	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Massachusetts Mutual Life Insurance							
.0000			04-3722906		0001228752		Tower Square Capital Partners, L.P.	DE	NIA	Company	Ownership	39.100	MMLIC	
.0000			04-3722906		0001228752		Tower Square Capital Partners, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	2.900	MMLIC	
.0000			04-3722906		0001228752		Tower Square Capital Partners, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			04-3722906		0001228752		Tower Square Capital Partners, L.P.	DE	NIA	MassMutual Holding LLC	Ownership	5.900	MMLIC	
.0000							Massachusetts Mutual Life Insurance							
.0000			30-0336246		0001345379		Tower Square Capital Partners II, L.P.	DE	NIA	Company	Ownership	22.400	MMLIC	
.0000			30-0336246		0001345379		Tower Square Capital Partners II, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	3.900	MMLIC	
.0000			30-0336246		0001345379		Tower Square Capital Partners II, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			30-0336246		0001345379		Tower Square Capital Partners II, L.P.	DE	NIA	MassMutual Holding LLC	Ownership	6.300	MMLIC	
.0000							Massachusetts Mutual Life Insurance							
.0000			32-0160190				Tower Square Capital Partners II-A, L.P.	DE	NIA	Company	Ownership	76.800	MMLIC	
.0000			32-0160190				Tower Square Capital Partners II-A, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	13.600	MMLIC	
.0000			32-0160190				Tower Square Capital Partners II-A, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			41-2280127		0001447547		Tower Square Capital Partners III, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			41-2280127		0001447547		Tower Square Capital Partners III, L.P.	DE	NIA	MassMutual Holding LLC	Ownership	5.200	MMLIC	
.0000							Massachusetts Mutual Life Insurance							
.0000			41-2280127		0001447547		Tower Square Capital Partners III, L.P.	DE	NIA	Company	Ownership	16.100	MMLIC	
.0000							Massachusetts Mutual Life Insurance							
.0000			41-2280129		0001447548		Tower Square Capital Partners IIIA, L.P.	DE	NIA	Company	Ownership	86.600	MMLIC	
.0000			41-2280129		0001447548		Tower Square Capital Partners IIIA, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			46-2104352				U.S. Trailer Holdings II LLC	DE	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000			46-1500495				U.S. WIG Holding L.P.	DE	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Victoria Falls CLO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Vinacasa CLO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Whately CDO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Massachusetts Mutual Life Insurance							
.0000							Winterset Capital Partners, L.P.	CYM	NIA	Company	Ownership	75.800	MMLIC	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.0000							Winterset Capital Partners, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	.2	MMLIC	
.0000							Winterset Capital Partners, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			46-3378584				WC Aircraft Holdings US II, LLC	DE	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000			20-4981369		0001371601		Wood Creek Multi Asset Fund, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.100	MMLIC	
.0000			20-4981369		0001371601		Wood Creek Multi Asset Fund, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			04-1590850				Wood Creek Venture Fund LLC	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.60	MMLIC	
.0000			45-4184261		0001547286		Baring All Country World ex US Equity	DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000							Baring Emerging Market Corp Debt Fund	JRL	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.54	MMLIC	
.0000							Baring Emerging Market Corp Debt Fund	JRL	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			11-3789446				Baring Focused EAFE Equity Fund	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.14	MMLIC	
.0000			11-3789446				Baring Focused EAFE Equity Fund	DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			01-0850479		0001443715		Baring Focused International Equity Fund	DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			30-0607379		0001497049		Baring Global Dynamic Asset Allocation Fund	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.50	MMLIC	
.0000			30-0607379		0001497049		Baring Global Dynamic Asset Allocation Fund	DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			39-2059577		0001491482		Baring International Equity Fund	DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			26-4142796				Baring International Small Cap Equity Fund	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.100	MMLIC	
.0000			26-4142796				Baring International Small Cap Equity Fund	DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			46-1197222				Baring World Equity Fund	DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			26-1896226				Multi-Employer Global Aggregate Diversified Portfolio	DE	NIA	Massachusetts Mutual Life Insurance Company	Management		MMLIC	
.0000			90-0728785				11 Fan Pier Boulevard Member LLC	DE	NIA	Baring Asset Management Limited	Ownership	.87	MMLIC	
.0000			90-0728785				11 Fan Pier Boulevard Member LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.8	MMLIC	
.0000			20-2548283				12-18 West 55th Street Predevelopment, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.88	MMLIC	
.0000			20-2548283				12-18 West 55th Street Predevelopment, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.7	MMLIC	
.0000			45-5257904				21 West 86 LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.91	MMLIC	
.0000			45-5257904				21 West 86 LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.4	MMLIC	
.0000			80-0729557				50 Northern Avenue Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.87	MMLIC	
.0000			80-0729557				50 Northern Avenue Member LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.8	MMLIC	
.0000			45-2779931				AT Mid-Atlantic Office Portfolio LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.90	MMLIC	
.0000			45-2779931				AT Mid-Atlantic Office Portfolio LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.10	MMLIC	
.0000			20-4570515		0001362970		Babson Mezzanine Realty Investors I	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.35	MMLIC	
.0000			20-4570515		0001362970		Babson Mezzanine Realty Investors I	DE	NIA	C.M. Life Insurance Company	Ownership	.1	MMLIC	
.0000			20-4570515		0001362970		Babson Mezzanine Realty Investors I	DE	NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	
.0000			24-1446970		0001362970		Babson Mezzanine Realty Investors II	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.72	MMLIC	
.0000			24-1446970		0001362970		Babson Mezzanine Realty Investors II	DE	NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.....0000			04-1590850				CHC/RFP VI Core LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.....0000			06-1595820				Cornerstone Apartment Fund I, LLC	DE	NIA	Cornerstone Real Estate Advisers LLC	Influence		MMLIC	
.....0000			20-5786329		0001386622		Cornerstone Apartment Venture III, LLC	DE	NIA	Cornerstone Real Estate Advisers LLC	Influence		MMLIC	
.....0000			56-2639862				Cornerstone Austin Industrial LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	65.000	MMLIC	
.....0000			56-2639862				Cornerstone Austin Park Central I LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	91.000	MMLIC	
.....0000			56-2639862				Cornerstone Austin Park Central I LP	DE	NIA	C.M. Life Insurance Company	Ownership	9.000	MMLIC	
.....0000			27-1701733				Cornerstone Core Mortgage Fund I LP	DE	NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	
.....0000			27-1701622				Cornerstone Core Mortgage Venture I LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	50.000	MMLIC	
.....0000			27-1701622				Cornerstone Core Mortgage Venture I LP	DE	NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	
.....0000			45-3751572		0001534877		Cornerstone Enhanced Mortgage Fund I LP	DE	NIA	Cornerstone Real Estate Advisers LLC	Influence		MMLIC	
.....0000			56-2630592				Cornerstone Fort Pierce Development LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	83.900	MMLIC	
.....0000			56-2630592				Cornerstone Fort Pierce Development LLC	DE	NIA	C.M. Life Insurance Company	Ownership	6.100	MMLIC	
.....0000			20-8730826				Cornerstone Global Real Estate LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	92.300	MMLIC	
.....0000			20-8730826				Cornerstone Global Real Estate LP	DE	NIA	C.M. Life Insurance Company	Ownership	7.600	MMLIC	
.....0000			36-4770946		0001590049		Cornerstone High Yield Venture LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	49.100	MMLIC	
.....0000			36-4770946		0001590049		Cornerstone High Yield Venture LP	DE	NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	
.....0000			20-5578165				Cornerstone Holding LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	10.000	MMLIC	
.....0000			26-1528817				Cornerstone Hotel Income & Equity Fund II LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	16.900	MMLIC	
.....0000			26-1528817		0001423638		Cornerstone Hotel Income and Equity Fund II (PF) LP	DE	NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	
.....0000			20-5567494				Cornerstone Non-REIT Holding LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	33.700	MMLIC	
.....0000			27-5209432				Cornerstone Real Estate Fund VIII (PF) LP	DE	NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	
.....0000			27-0547156				Cornerstone Real Estate Fund VIII LP	DE	NIA	Cornerstone Real Estate Advisers LLC	Influence		MMLIC	
.....0000			26-2399532				CREA/LYON West Gateway, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	54.000	MMLIC	
.....0000			26-2399532				CREA/LYON West Gateway, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	6.000	MMLIC	
.....0000			27-2934589				CREA/Nexus Anaheim Corners Holdings LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	63.900	MMLIC	
.....0000			20-0348173				CREA/PPC Venture LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	93.400	MMLIC	
.....0000			20-0348173				CREA/PPC Venture LLC	DE	NIA	C.M. Life Insurance Company	Ownership	6.600	MMLIC	
.....0000			20-4087568				CREA/Windstar Dublin-Pleasanton LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	92.000	MMLIC	
.....0000			20-4087568				CREA/Windstar Dublin-Pleasanton LLC	DE	NIA	C.M. Life Insurance Company	Ownership	8.000	MMLIC	
.....0000			26-1611591	3956836			Fallon Cornerstone One MPD LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	63.100	MMLIC	
.....0000			26-1611591	3956836			Fallon Cornerstone One MPD LLC	DE	NIA	C.M. Life Insurance Company	Ownership	6.200	MMLIC	
.....0000			20-3347091				Fan Pier Development LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	91.000	MMLIC	
.....0000			20-3347091				Fan Pier Development LLC	DE	NIA	C.M. Life Insurance Company	Ownership	9.000	MMLIC	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.0000			46-3880526				Farrington London Holdings LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.94.500	MMLIC	
.0000			46-3880526				Farrington London Holdings LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.5.500	MMLIC	
.0000			20-4834392				Flower Mound Warehouse	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.88.500	MMLIC	
.0000			20-4834392				Flower Mound Warehouse	DE	NIA	C.M. Life Insurance Company	Ownership	.11.500	MMLIC	
.0000			11-3677334				Gallery Place Equity LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.50.000	MMLIC	
.0000			46-1586427				Gracechurch London Holdings LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.96.000	MMLIC	
.0000			46-1586427				Gracechurch London Holdings LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.4.000	MMLIC	
.0000			20-8298948				Hanover Preferred Facility LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.45.000	MMLIC	
.0000			20-8298948				Hanover Preferred Facility LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.5.000	MMLIC	
.0000			20-8298948				Hanover Preferred Facility LLC	DE	NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	
.0000							Infinity SCD Ltd	GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.4.200	MMLIC	
.0000			20-4819358				Johnston Groves LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.57.200	MMLIC	
.0000			20-5984759				Metropolitan At Lorton	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.93.500	MMLIC	
.0000			20-5984759				Metropolitan At Lorton	DE	NIA	C.M. Life Insurance Company	Ownership	.6.500	MMLIC	
.0000			46-3317841				MM Greenhill Office LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.81.000	MMLIC	
.0000			46-3317841				MM Greenhill Office LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.19.000	MMLIC	
.0000			46-4077059				MM Woodfield Martingale LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.80.400	MMLIC	
.0000			46-4077059				MM Woodfield Martingale LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.19.600	MMLIC	
.0000			46-0808569				PO Parsippany Office Portfolio LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.95.000	MMLIC	
.0000			46-0808569				PO Parsippany Office Portfolio LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.5.000	MMLIC	
.0000			30-0713071				Riva Portland LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.100.000	MMLIC	
.0000			27-2977720				Sawgrass Village Shopping Center LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.84.200	MMLIC	
.0000			27-2977720				Sawgrass Village Shopping Center LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.15.800	MMLIC	
.0000			46-3465271				SBNP SIA LLC	DE	NIA	Cornerstone Real Estate Advisers LLC	Influence		MMLIC	
.0000			46-0606690				Turnpike Executive Park LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.100.000	MMLIC	
.0000			35-2484550				Twenty Two Liberty LLC	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.91.000	MMLIC	
.0000			35-2484550				Twenty Two Liberty LLC	MA	NIA	C.M. Life Insurance Company	Ownership	.9.000	MMLIC	
.0000			45-4606547				UK LIW Manager LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.1.000	MMLIC	
.0000			45-4606547				UK LIW Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.100.000	MMLIC	
.0000			45-5401109				Washington Gateway Apartments Venture LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.90.400	MMLIC	
.0000			45-5401109				Washington Gateway Apartments Venture LLC	DE	NIA	C.M. Life Insurance Company	Ownership	.4.800	MMLIC	
.0000			20-2970495				Waterford Development Associates	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.90.000	MMLIC	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.....0000			46-3122029				WeHo Domain LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	86.000	MLLIC	
.....0000			46-3122029				WeHo Domain LLC	DE	NIA	C.M. Life Insurance Company	Ownership	14.000	MLLIC	
.....0000			26-2384708				Wesley Chapel Theaters LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	90.000	MLLIC	
.....0000			26-2384708				Wesley Chapel Theaters LLC	DE	NIA	C.M. Life Insurance Company	Ownership	10.000	MLLIC	
.....0000			20-5481477				Ygnatio Valley Funding	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	90.000	MLLIC	
.....0000			45-3168892		00		MassMutual Barings Dynamic Allocation Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	53.600	MLLIC	
.....0000			04-3212054		0000927972	00	MassMutual Premier Balanced Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	4.100	MLLIC	
.....0000			51-0529336		0000927972	00	MassMutual Premier Capital Appreciation Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	7.200	MLLIC	
.....0000			04-3277549		0000927972	00	MassMutual Premier Core Bond Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	2.000	MLLIC	
.....0000			04-3539084		0000927972	00	MassMutual Premier Disciplined Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.800	MLLIC	
.....0000			04-3520009		0000927972	00	MassMutual Premier High Yield Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	18.700	MLLIC	
.....0000			03-0532475		0000927972	00	MassMutual Premier Inflation-Protected and Income Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	10.600	MLLIC	
.....0000			04-3212044		0000927972	00	MassMutual Premier International Equity Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	3.800	MLLIC	
.....0000			04-3224705		0000927972	00	MassMutual Premier Small/Mid Cap Opportunities Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	10.200	MLLIC	
.....0000			26-3229251		0000927972	00	MassMutual Premier Strategic Emerging Markets Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	56.600	MLLIC	
.....0000			04-3277550		0000927972	00	MassMutual Premier Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	5.900	MLLIC	
.....0000			04-3556992		0000916053	00	MassMutual Select Blue Chip Growth Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	2.500	MLLIC	
.....0000			01-0821120		0000916053	00	MassMutual Select Diversified Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.700	MLLIC	
.....0000			04-3512590		0000916053	00	MassMutual Select Focused Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	3.200	MLLIC	
.....0000			04-3584138		0000916053	00	MassMutual Select Fundamental Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	1.400	MLLIC	
.....0000			04-3512589		0000916053	00	MassMutual Select Growth Opportunities Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	1.200	MLLIC	
.....0000			04-3513019		0000916053	00	MassMutual Select Large Cap Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	2.300	MLLIC	
.....0000			04-3512596		0000916053	00	MassMutual Select Mid Cap Growth Equity II Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	1.800	MLLIC	
.....0000			42-1710935		0000916053	00	MassMutual Select Mid-Cap Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	4.000	MLLIC	
.....0000			04-3557000		0000916053	00	MassMutual Select Overseas Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	4.100	MLLIC	
.....0000			04-3464205		0000916053	00	MassMutual Select Small Cap Growth Equity Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	2.100	MLLIC	

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SCHEDULE Y

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.....0000			04-3584140		0000916053	QQ	MassMutual Select Small Company Value Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	1.300	MLLIC	
.....0000			45-5349772		0000916053	QQ	MassMutual Select S&P Mid Cap Index Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	2.000	MLLIC	
.....0000			45-5366542		0000916053	QQ	MassMutual Select Russell 2000 Small Cap Index Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	7.500	MLLIC	
.....0000			45-5357167		0000916053	QQ	MassMutual Select MSCI EAFE International Index Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	1.000	MLLIC	
.....0000			26-2997893		0000067160		MML China Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	96.200	MLLIC	
.....0000			45-3612938		0000067160		MML Fundamental Growth Fund Class I	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	9.500	MLLIC	
.....0000			27-1933828		0000916053		MassMutual RetireSMART 2015 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	53.600	MLLIC	
.....0000			27-1933753		0000916053		MassMutual RetireSMART 2025 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	19.000	MLLIC	
.....0000			27-1933389		0000916053		MassMutual RetireSMART 2035 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	11.200	MLLIC	
.....0000			27-1932769		0000916053		MassMutual RetireSMART 2045 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	21.300	MLLIC	
.....0000			46-3289207		0000916053		MassMutual RetireSMART 2055 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.900	MLLIC	
.....0000			03-0532464		0000916053		MassMutual RetireSMART In Retirement Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	96.800	MLLIC	
.....0000							HarbourView CLO 2006-1 Limited	CYM	NIA	OppenheimerFunds, Inc.	Influence		MLLIC	
.....0000			46-3906454				Oppenheimer Diversified Alternatives Fund/VA	DE	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MLLIC	
.....0000			45-3417590		0001530245		Oppenheimer Global High Yield Fund	DE	NIA	OppenheimerFunds, Inc.	Ownership	98.400	MLLIC	
.....0000			13-3867060		0001005728		Oppenheimer International Growth Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership		MLLIC	
.....0000			84-1073463		0001116894		Oppenheimer Main Street Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.200	MLLIC	
.....0000			30-0774195		0001086165		Oppenheimer Main Street Small Cap Fund	DE	NIA	OppenheimerFunds, Inc.	Ownership	63.700	MLLIC	
.....0000			46-1604428		0001562689		Oppenheimer Global Real Estate Fund	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	57.000	MLLIC	
.....0000			46-1604428		0001562689		Oppenheimer Global Real Estate Fund	DE	NIA	C.M. Life Insurance Company	Ownership	4.700	MLLIC	
.....0000			22-3849391		0001163166		Oppenheimer Real Estate Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.600	MLLIC	
.....0000			36-4762883		0001577111		Oppenheimer Senior Floating Rate Plus Fund	DE	NIA	OppenheimerFunds, Inc.	Ownership	70.900	MLLIC	
.....0000			13-3949688				Rye Select Broad Market Prime	DE	NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MLLIC	

Asterisk	Explanation
1	Massachusetts Mutual Life Insurance Company owns 3.41% of the affiliated debt of Jefferies Finance LLC
2	Babson Loan Strategies owns 100% of the debt
3	Debt investors own 25% and include Connecticut Valley Structured Credit COO III, Ltd.I, Babson Capital Loan Strategies Fund, L.P., Babson CLO Ltd. 2006-II, Babson CLO Ltd. 2007-I, and Babson Mid-Market CLO Ltd. 2007-II
4	Partnership investors own 100% and include Massachusetts Mutual Life Insurance Company, C.M. Life Insurance Company, MassMutual Capital Partners LLC, Babson Loan Strategies Fund, L.P. and Winterset Capital Partners, L.P.
5	Partnership investors own 99% and include Babson Credit Strategies Fund, L.P. and Babson Credit Strategies.
6	Fugu Credit Plc owns 49% of the Fugu CLO B.V. assets

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

Asterisk	Explanation
1	Massachusetts Mutual Life Insurance Company owns 3.41% of the affiliated debt of Jefferies Finance LLC
7	Debt investors own 9% and include Connecticut Valley Structured Credit CDO III, Ltd., Babson Capital Loan Strategies Fund, L.P., Babson CLO Ltd. 2006-II, Babson CLO Ltd. 2007-I, and Mid-Market CLO 2007-II
8	Debt investors own 9% and include Connecticut Valley Structured Credit CDO III, Ltd. I and Babson Capital Loan Strategies Fund, L.P.
9	Debt investors own 25% and include Connecticut Valley Structured Credit CDO III, Ltd. I, Babson Capital Loan Strategies Fund, L.P., Babson CLO Ltd. 2006-II, Babson CLO Ltd. 2007-I, and Babson Mid-Market CLO Ltd. 2007-II
10	Debt investors own 8% and include Sapphire Valley, Babson Capital Loan Strategies Fund, L.P., Babson CLO Ltd. 2007-I, and Babson Mid-Market CLO Ltd. 2007-II
11	Debt investors own 11% and include Connecticut Valley CLO Fund IV, Ltd. And Babson Capital Loan Strategies Fund, L.P.
12	Debt investors own 63% and include Connecticut Valley Structured Credit CDO III, Ltd. and Connecticut Valley CLO Fund IV, Ltd.
13	Debt investors own less than 47% and include only Babson Capital Loan Strategies Fund, L.P.
14	Debt investors own 18% and include Connecticut Valley Structured Credit CDO IV, Ltd., Babson CLO Ltd. 2006-II, Babson CLO Ltd. 2007-I, Babson Capital Loan Strategies Fund, L.P., and Sapphire Valley CDO I, Ltd.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
65935	04-1590850	Massachusetts Mutual Life Insurance Company (MMLIC)	(303,976,843)	(371,751,605)	(216,848,334)						(892,576,782)	(23,883,739)
93432	06-1041383	C.M. Life Insurance Company	(20,000,000)	(4,938,649)	(24,094,259)						(49,032,908)	16,336,388
70416	43-0581430	MML Bay State Life Insurance Company	20,000,000								20,000,000	7,547,351
	26-0073611	MassMutual Asset Finance LLC			200,782,000						200,782,000	
	27-0105644	Jefferies Finance LLC			40,160,593						40,160,593	
	04-1590850	Berkshire Way LLC		250,500,000							250,500,000	
	04-3341767	MassMutual Holding MSC, Inc.		175,000,000							175,000,000	
	46-1586427	Gracechurch London Holdings LLC		145,382,364							145,382,364	
	45-4000072	MM Asset Management Holding LLC	(7,251,148)	119,000,000							111,748,852	
	46-3880526	Farringdon London Holdings LLC		110,668,140							110,668,140	
	55-0886109	Babson Capital High Yield LLC		85,000,000							85,000,000	
	04-1590850	MM Rothesay Holdco US LLC		80,430,674							80,430,674	
	37-1732913	Fern Street LLC		75,100,000							75,100,000	
	04-3548444	MassMutual International Holding MSC, Inc.		70,000,000							70,000,000	
	04-2854319	MassMutual Holding LLC	339,200,000	(275,430,674)							63,769,326	
	45-4606547	UK LIW Member LLC		45,368,608							45,368,608	
	46-4077059	MM Woodfield Martingale LLC		32,100,000							32,100,000	
	26-1816861	CREA/Legacy Federal Way LLC		27,628,406							27,628,406	
	04-1590850	Great Lakes III GP, LLC		27,371,881							27,371,881	
	46-3122029	WeHo Domain LLC		16,761,619							16,761,619	
	45-3751572	Cornerstone Enhanced Mortgage Fund I LP		16,682,114							16,682,114	
	56-2639862	Cornerstone Austin Industrial LP		15,357,944							15,357,944	
	74-3182902	SDCOS L.P.		15,225,368							15,225,368	
	45-5257904	21 West 86 LLC		14,087,487							14,087,487	
	27-0547156	Cornerstone Real Estate Fund VIII LP		12,823,310							12,823,310	
	80-0691253	Gateway Mezzanine Partners I, L.P.		10,787,582							10,787,582	
	46-3317841	MM Greenhill Office LLC		10,340,000							10,340,000	
	45-5401109	Washington Gateway Apartments Venture LLC		10,291,706							10,291,706	
	90-0991195	Gateway Mezzanine Partners II LP		9,476,541							9,476,541	
	35-2484550	Twenty Two Liberty LLC		9,251,544							9,251,544	
	27-2977720	Sawgrass Village Shopping Center LLC		6,538,520							6,538,520	
	20-3347091	Fan Pier Development LLC		6,128,768							6,128,768	
	04-3313782	MassMutual International LLC		6,000,000							6,000,000	
	36-4770946	Cornerstone High Yield Venture LP		5,075,000							5,075,000	
	46-3378584	WC Aircraft Holdings US II, LLC		4,541,520							4,541,520	
		Infinity SCD Ltd		2,750,582							2,750,582	
	46-3238013	MML Strategic Distributors, LLC		1,200,000							1,200,000	
	98-0536233	Benton Street Partners I, L.P.		1,051,457							1,051,457	
	20-2548283	12-18 West 55th Street Predevelopment, LLC		764,379							764,379	
	45-4606547	UK LIW Manager LLC		458,269							458,269	

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SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

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NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	27-4592707	Kierland AZ LLC		322,896							322,896	
	26-1611591	Fallon Cornerstone One MPD LLC		286,840							286,840	
	56-2639862	Cornerstone Austin Park Central I LP		280,766							280,766	
	56-2630592	Cornerstone Fort Pierce Development LLC		194,490							194,490	
	20-2970495	Waterford Development Associates		140,201							140,201	
	20-4834392	Flower Mound Warehouse		123,071							123,071	
	27-2934589	CREA/Nexus Anaheim Corners Holdings LLC		25,512							25,512	
	20-4087568	CREA/Windstar Dublin-Pleasanton LLC		24,400							24,400	
	90-0728785	11 Fan Pier Boulevard Member LLC		1,498							1,498	
	80-0729557	50 Northern Avenue Member LLC		1,498							1,498	
	26-1244346	Cornerstone Eldridge Park II LP		1,220							1,220	
	27-4349154	580 Walnut Cincinnati LLC		600							600	
	20-5567494	Cornerstone Non-REIT Holding LLC		(466)							(466)	
	03-0532464	MassMutual RetireSMART In Retirement Fund										
			(2,067)								(2,067)	
	45-1618222	MassMutual RetireSMART Growth Fund		(2,271)							(2,271)	
	45-3612938	IML Fundamental Growth Fund Class I		(2,767)							(2,767)	
	27-1933828	MassMutual RetireSMART 2015 Fund		(2,929)							(2,929)	
	27-2959469	IML Fundamental Value Fund Class I		(5,196)							(5,196)	
	27-1933753	MassMutual RetireSMART 2025 Fund		(5,334)							(5,334)	
	26-1345534	MassMutual Premier International Bond Fund		(6,539)							(6,539)	
	27-1933389	MassMutual RetireSMART 2035 Fund		(6,682)							(6,682)	
	27-1932769	MassMutual RetireSMART 2045 Fund		(9,254)							(9,254)	
	13-3867060	Oppenheimer International Growth Fund		(18,262)							(18,262)	
	46-0606690	Turnpike Executive Park LLC			(18,825)						(18,825)	
	01-0821120	MassMutual Select Diversified Value Fund		(24,933)							(24,933)	
	42-1710935	MassMutual Select Mid-Cap Value Fund		(36,619)							(36,619)	
	04-3539083	MassMutual Premier Enhanced Index Core Equity		(36,757)							(36,757)	
	26-3229251	MassMutual Premier Strategic Emerging Markets Fund		(47,144)							(47,144)	
	30-0607379	Baring Global Dynamic Asset Allocation Fund			(49,854)						(49,854)	
	04-3224705	MassMutual Premier Small/Mid Cap Opportunities Fund		(82,568)							(82,568)	
	22-3849391	Oppenheimer Real Estate Fund		(96,197)							(96,197)	
	11-3789446	Baring Focused EAFE Equity Fund			(96,705)						(96,705)	
	04-3277550	MassMutual Premier Value Fund		(98,937)							(98,937)	
	45-5357167	MassMutual Select MSCI EAFE International Index Fund		(135,830)							(135,830)	
	06-1041383	CML Mezzanine Investor III, LLC			(146,193)						(146,193)	
	04-3557000	MassMutual Select Overseas Fund		(159,932)							(159,932)	
	84-1073463	Oppenheimer Main Street Fund		(174,577)							(174,577)	

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

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PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

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	26-4142796	Baring International Small Cap Equity Fund		(263,307)							(263,307)	
	04-3212054	MassMutual Premier Balanced Fund	(282,459)								(282,459)	
	04-3512589	MassMutual Select Growth Opportunities Fund	(283,508)								(283,508)	
	03-0532475	MassMutual Premier Inflation-Protected and Income Fund	(291,261)								(291,261)	
	45-5349772	MassMutual Select S&P Mid Cap Index Fund	(298,312)								(298,312)	
	04-3277549	MassMutual Premier Core Bond Fund	(303,873)								(303,873)	
	83-0476803	Babson Credit Strategies Fund, L.P.		(358,412)							(358,412)	
	04-3584140	MassMutual Select Small Company Value Fund		(377,744)							(377,744)	
	04-3520009	MassMutual Premier High Yield Fund	(469,804)								(469,804)	
	04-3410047	MassMutual Select Indexed Equity Fund	(513,634)								(513,634)	
	04-3513019	MassMutual Select Large Cap Value Fund	(575,560)								(575,560)	
	46-0808569	PO Parsippany Office Portfolio LLC		(578,205)							(578,205)	
	46-1604428	Oppenheimer Global Real Estate Fund	(633,438)								(633,438)	
	04-1590850	MMC Equipment Finance LLC		(643,352)							(643,352)	
	04-3584138	MassMutual Select Fundamental Value Fund	(651,637)								(651,637)	
	51-0529336	MassMutual Premier Capital Appreciation Fund	(673,176)								(673,176)	
	04-3556992	MassMutual Select Blue Chip Growth Fund	(696,437)								(696,437)	
	06-1041383	CML Re Finance LLC		(811,211)							(811,211)	
	20-5984759	Metropolitan At Lorton		(860,982)							(860,982)	
	45-3168892	MassMutual Barings Dynamic Allocation Fund	(902,405)								(902,405)	
	04-3512596	MassMutual Select Mid Cap Growth Equity Fund	(1,012,236)								(1,012,236)	
	04-3512590	MassMutual Select Focused Value Fund	(1,036,493)								(1,036,493)	
	20-5481477	Ygnatio Valley Funding		(1,108,593)							(1,108,593)	
		Babson Capital Global Investment Fund 2 plc	(1,118,914)								(1,118,914)	
	20-4819358	Johnston Groves LLC		(1,174,812)							(1,174,812)	
	06-1041383	CML Mezzanine Investor L, LLC		(1,252,337)							(1,252,337)	
	06-1041383	MML Mezzanine Investor III LLC		(1,315,733)							(1,315,733)	
		Winterset Capital Partners, L.P.		(1,329,680)							(1,329,680)	
	20-5578165	Cornerstone Holding LP		(1,559,953)							(1,559,953)	
	04-3212044	MassMutual Premier International Equity Fund	(1,580,103)								(1,580,103)	
	56-2505390	Great Lakes LLC		(1,655,912)							(1,655,912)	
	04-3464205	MassMutual Select Small Cap Growth Equity Fund	(1,751,432)								(1,751,432)	
	45-2779931	AT Mid-Atlantic Office Portfolio LLC		(2,000,000)							(2,000,000)	

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PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

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NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	45-5366542	MassMutual Select Russell 2000 Small Cap Index Fund	(2,064,789)								(2,064,789)	
	20-1217159	Winmark Limited Funding, LLC		(2,153,937)							(2,153,937)	
	20-0348173	CREA/PPC Venture LLC		(2,194,200)							(2,194,200)	
	26-2399532	CREA/LYON West Gateway, LLC		(2,558,959)							(2,558,959)	
	04-3324233	HYP Management LLC	(3,000,000)								(3,000,000)	
	30-0713071	Riva Portland LLC		(3,268,554)							(3,268,554)	
	27-1435692	Country Club Office Plaza LLC		(3,473,336)							(3,473,336)	
	26-1250183	Cornerstone Eldridge Park I LP		(4,050,000)							(4,050,000)	
	06-1041383	CML Mezzanine Investor, LLC		(4,761,990)							(4,761,990)	
	04-3722906	Tower Square Capital Partners, L.P.		(5,351,722)							(5,351,722)	
	56-2574568	Invicta Holdings LLC		(5,630,945)							(5,630,945)	
	04-1590850	MML Mezzanine Investor II, LLC		(6,360,793)							(6,360,793)	
	20-5786329	Cornerstone Apartment Venture III, LLC		(6,625,000)							(6,625,000)	
	71-1018134	Great Lakes II LLC		(6,732,098)							(6,732,098)	
	20-4570515	MassMutual Boston Capital Mezzanine Partners II LP		(8,089,844)							(8,089,844)	
	62-0951563	First Mercantile Trust Company	(8,500,000)								(8,500,000)	
	37-1506417	Babson Capital Loan Strategies Fund, L.P.										
				(9,661,499)							(9,661,499)	
	04-1590850	MML Private Equity Fund Investor LLC		(10,091,924)							(10,091,924)	
	04-1590850	MML Re Finance LLC		(10,228,261)							(10,228,261)	
	46-1500495	U.S. WIG Holding L.P.		(10,252,896)							(10,252,896)	
	90-0789078	CREA/XISC Torrance Industrial LLC		(11,091,997)							(11,091,997)	
	04-1590850	MML Mezzanine Investor I, LLC		(11,271,037)							(11,271,037)	
	74-3182902	SDCOS L.P.		(15,729,189)							(15,729,189)	
	26-1528760	Cornerstone Hotel Income & Equity Fund II LP		(15,926,985)							(15,926,985)	
	30-0336246	Tower Square Capital Partners II, L.P.		(19,468,462)							(19,468,462)	
	20-4570515	Babson Mezzanine Realty Investors I		(21,448,730)							(21,448,730)	
	41-2280127	Tower Square Capital Partners III, L.P.		(33,067,433)							(33,067,433)	
	24-1446970	Babson Mezzanine Realty Investors II		(38,000,000)							(38,000,000)	
	27-1701622	Cornerstone Core Mortgage Venture I LP		(41,490,065)							(41,490,065)	
	04-1590850	MML Mezzanine Investor, LLC		(42,857,911)							(42,857,911)	
	27-3330830	Babson Capital Floating Rate Income Fund, L.P.		(44,218,091)							(44,218,091)	
	32-0160190	Tower Square Capital Partners II-A, L.P.		(74,759,154)							(74,759,154)	
	20-8730826	Cornerstone Global Real Estate LP		(81,568,350)							(81,568,350)	
	41-2280129	Tower Square Capital Partners IIIA, L.P.		(200,817,954)							(200,817,954)	
9999999	Control Totals								XXX			

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? NO
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? NO
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO

APRIL FILING

- 40. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 41. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? YES
- 42. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? NO
- 43. Will the Accident and Health Policy Experience Exhibit be filed by April 1? NO
- 44. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? YES
- 45. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? YES
- 46. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? NO
- 47. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO

AUGUST FILING

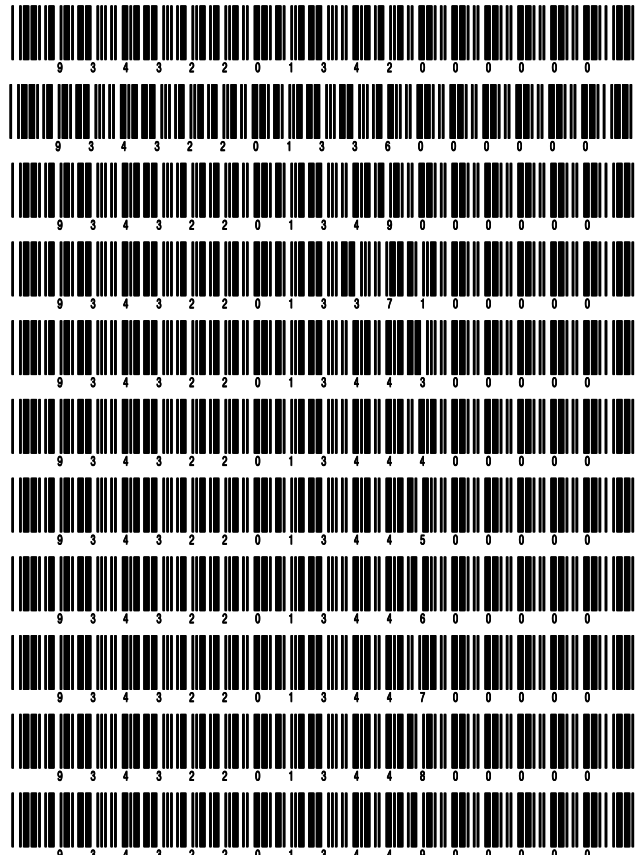
- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

- 12. Not required.
- 13. This line of business is not written by the Company.
- 14. Not required.
- 15. Not required.
- 18. Not required.
- 19. Not required.
- 20. Not required.
- 21. Not required.
- 22. Not required.
- 23. Not required.
- 24. Not required.
- 27. This line of business is not written by the Company.
- 28. This line of business is not written by the Company.
- 34. This line of business is not written by the Company.
- 35. This line of business is not written by the Company.
- 36. This line of business is not written by the Company.
- 37. Not required.
- 38. Not required.
- 39. Not required.
- 40. This line of business is not written by the Company.
- 42. This line of business is not written by the Company.
- 43. This line of business is not written by the Company.
- 46. This line of business is not written by the Company.
- 47. This line of business is not written by the Company.

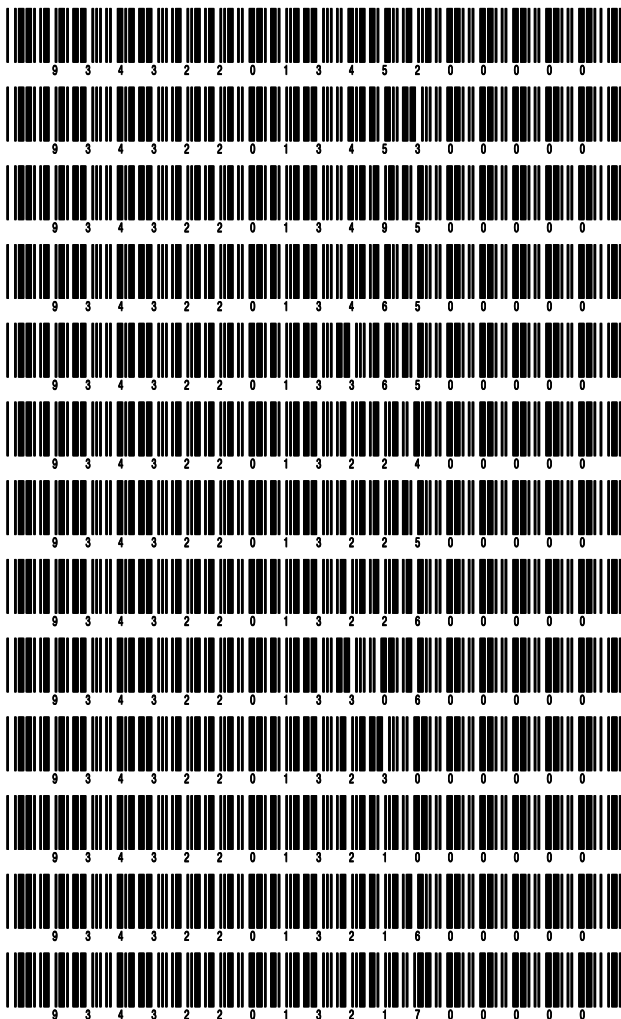
Bar Codes:

- 12. SIS Stockholder Information Supplement [Document Identifier 420]
- 13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
- 14. Trusteed Surplus Statement [Document Identifier 490]
- 15. Participating Opinion for Exhibit 5 [Document Identifier 371]
- 18. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
- 19. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]
- 20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
- 22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 24. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 27. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]
- 28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
- 34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 35. Supplemental Schedule O [Document Identifier 465]
- 36. Medicare Part D Coverage Supplement [Document Identifier 365]
- 37. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 38. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 39. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 40. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 42. Credit Insurance Experience Exhibit [Document Identifier 230]
- 43. Accident and Health Policy Experience Exhibit [Document Identifier 210]
- 46. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 47. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Cash advanced to agents	35,757	35,757		
2597. Summary of remaining write-ins for Line 25 from overflow page	35,757	35,757		

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Funds awaiting escheat	1,264,975	1,284,426
2505. Miscellaneous liabilities	142,322	226,790
2597. Summary of remaining write-ins for Line 25 from overflow page	1,407,297	1,511,216

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Cash advanced to agents	35,757	10,670	(25,087)
2597. Summary of remaining write-ins for Line 25 from overflow page	35,757	10,670	(25,087)

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	334,552,193	4.791	334,552,193		334,552,193	4.791
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	871,725	0.012	871,725		871,725	0.012
1.22 Issued by U.S. government sponsored agencies	211,497	0.003	211,497		211,497	0.003
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	2,610,799	0.037	2,610,799		2,610,799	0.037
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	56,272,452	0.806	56,272,452		56,272,452	0.806
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	7,150,000	0.102	7,150,000		7,150,000	0.102
1.43 Revenue and assessment obligations	88,812,841	1.272	88,812,841		88,812,841	1.272
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	668,943	0.010	668,943		668,943	0.010
1.512 Issued or guaranteed by FNMA and FHLMC	984,159	0.014	984,159		984,159	0.014
1.513 All other	345,519,562	4.948	345,519,562		345,519,562	4.948
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	64,824,020	0.928	64,824,020		64,824,020	0.928
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other	71,901,241	1.030	71,901,241		71,901,241	1.030
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	2,030,862,456	29.084	2,030,862,456		2,030,862,456	29.084
2.2 Unaffiliated non-U.S. securities (including Canada)	1,327,907,747	19.017	1,327,907,747		1,327,907,747	19.017
2.3 Affiliated securities	361,962,289	5.184	361,962,289		361,962,289	5.184
3. Equity interests:						
3.1 Investments in mutual funds	5,753,716	0.082	5,753,716		5,753,716	0.082
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	26,508,825	0.380	26,508,825		26,508,825	0.380
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	196,021,269	2.807	196,021,269		196,021,269	2.807
3.32 Unaffiliated	429,820	0.006	429,820		429,820	0.006
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated	2,044,390	0.029	2,044,390		2,044,390	0.029
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development	6,880,665	0.099	6,880,665		6,880,665	0.099
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties	200,020,220	2.864	200,020,220		200,020,220	2.864
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans	654,232,583	9.369	654,232,583		654,232,583	9.369
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)	26,991,662	0.387	26,991,662		26,991,662	0.387
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans	178,511,352	2.556	178,511,352		178,511,352	2.556
7. Derivatives	419,381,750	6.006	419,381,750		419,381,750	6.006
8. Receivables for securities	106,115,018	1.520	106,115,018		106,115,018	1.520
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	214,670,238	3.074	214,670,238		214,670,238	3.074
11. Other invested assets	250,101,519	3.582	250,101,519		250,101,519	3.582
12. Total invested assets	6,982,774,951	100.000	6,982,774,951		6,982,774,951	100.000

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	28,979,851
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	364,765
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	921,712
3.2	Totals, Part 3, Column 11	921,712
4.	Total gain (loss) on disposals, Part 3, Column 18	357,975
5.	Deduct amounts received on disposals, Part 3, Column 15	2,351,634
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	
6.2	Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	
7.2	Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	1,211,471
8.2	Totals, Part 3, Column 9	69,536
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	26,991,662
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	26,991,662

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	772,891,789
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	255,320,007
2.2	Additional investment made after acquisition (Part 2, Column 8)	6,022,993
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	(9,971)
3.2	Totals, Part 3, Column 11	49,917
4.	Accrual of discount	424,144
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	
5.2	Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	333,446
7.	Deduct amounts received on disposals, Part 3, Column 15	165,047,805
8.	Deduct amortization of premium and mortgage interest points and commitment fees	1,195,101
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	(2,348,789)
9.2	Totals, Part 3, Column 13	(522,435)
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	
10.2	Totals, Part 3, Column 10	4,746,124
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	861,172,071
12.	Total valuation allowance	(38,604)
13.	Subtotal (Line 11 plus 12)	861,133,468
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	861,133,468

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	237,897,374
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	28,527,709
2.2	Additional investment made after acquisition (Part 2, Column 9)	52,221,472
		80,749,181
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	17,101,585
5.2	Totals, Part 3, Column 9	2,915,621
		20,017,205
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	82,460,814
8.	Deduct amortization of premium and depreciation	7,132
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	342,668
9.2	Totals, Part 3, Column 14	342,668
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	256,538,483
12.	Deduct total nonadmitted amounts	6,436,964
13.	Statement value at end of current period (Line 11 minus Line 12)	250,101,519

SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	4,842,359,067
2.	Cost of bonds and stocks acquired, Part 3, Column 7	1,385,261,934
3.	Accrual of discount	19,100,468
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	(3,122,638)
4.2	Part 2, Section 1, Column 15	(233,916)
4.3	Part 2, Section 2, Column 13	570,614
4.4	Part 4, Column 11	(556,090)
		(3,342,030)
5.	Total gain (loss) on disposals, Part 4, Column 19	17,041,714
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,331,761,668
7.	Deduct amortization of premium	5,425,371
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	6,340,984
8.2	Part 2, Section 1, Column 19	
8.3	Part 2, Section 2, Column 16	(210)
8.4	Part 4, Column 15	215,746
		6,556,520
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	2,969,764
9.2	Part 2, Section 1, Column 17	96,443
9.3	Part 2, Section 2, Column 14	170,218
9.4	Part 4, Column 13	684,265
		3,920,690
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,925,869,944
11.	Deduct total nonadmitted amounts	
12.	Statement value at end of current period (Line 10 minus Line 11)	4,925,869,944

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	337,160,086	365,941,739	335,010,702	340,243,533
	2. Canada	1,920,658	1,799,921	1,939,776	1,500,000
	3. Other Countries	690,140	620,375	690,018	700,000
	4. Totals	339,770,884	368,362,035	337,640,496	342,443,533
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	89,961,653	90,054,599	90,337,486	91,900,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	7,150,000	7,328,269	7,150,000	7,150,000
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	120,079,939	130,641,610	117,584,158	136,404,041
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	2,448,279,420	2,550,019,065	2,450,293,547	2,475,303,028
	9. Canada	156,327,872	162,302,553	156,497,139	154,915,896
	10. Other Countries	1,171,579,869	1,196,327,014	1,155,706,676	1,174,223,495
	11. Totals	3,776,187,161	3,908,648,632	3,762,497,362	3,804,442,419
Parent, Subsidiaries and Affiliates	12. Totals	361,962,288	384,014,527	355,178,356	403,294,286
	13. Total Bonds	4,695,111,925	4,889,049,672	4,670,387,858	4,785,634,279
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	26,508,825	26,979,551	26,747,842	
	15. Canada				
	16. Other Countries				
	17. Totals	26,508,825	26,979,551	26,747,842	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	26,508,825	26,979,551	26,747,842	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	7,481,143	7,481,143	6,105,139	
	21. Canada	39,144	39,144	6,255	
	22. Other Countries	707,638	707,638	502,449	
	23. Totals	8,227,925	8,227,925	6,613,843	
Parent, Subsidiaries and Affiliates	24. Totals	196,021,269	196,021,269	146,237,114	
	25. Total Common Stocks	204,249,194	204,249,194	152,850,957	
	26. Total Stocks	230,758,019	231,228,745	179,598,799	
	27. Total Bonds and Stocks	4,925,869,944	5,120,278,417	4,849,986,657	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	3,161,586	1,450,033	332,453,059	94,223	1,188	337,160,089	6.8	335,880,997	6.6	337,160,089	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	3,161,586	1,450,033	332,453,059	94,223	1,188	337,160,089	6.8	335,880,997	6.6	337,160,089	
2. All Other Governments											
2.1 NAIC 1		649,149		1,271,509	690,140	2,610,798	0.1	648,896	0.0	2,610,798	
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals		649,149		1,271,509	690,140	2,610,798	0.1	648,896	0.0	2,610,798	
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1		839,184	15,099,970	44,301,799	28,712,014	88,952,967	1.8	83,873,845	1.6	88,952,967	
3.2 NAIC 2		1,008,687				1,008,687	0.0	1,234,817	0.0	1,008,687	
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals		1,847,871	15,099,970	44,301,799	28,712,014	89,961,654	1.8	85,108,662	1.7	89,961,654	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1				5,150,000	2,000,000	7,150,000	0.1	7,150,000	0.1	7,150,000	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals				5,150,000	2,000,000	7,150,000	0.1	7,150,000	0.1	7,150,000	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	7,471,216	35,380,804	15,725,129	29,765,536	31,141,692	119,484,377	2.4	127,968,553	2.5	118,906,876	577,501
5.2 NAIC 2			595,559			595,559	0.0	25,462	0.0	595,559	
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	7,471,216	35,380,804	16,320,688	29,765,536	31,141,692	120,079,936	2.4	127,994,015	2.5	119,502,435	577,501

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	130,179,304	452,062,667	429,067,574	197,951,564	283,309,697	1,492,570,806	30.2	1,619,220,062	31.8	632,665,404	859,905,402
6.2 NAIC 2	367,853,292	412,053,929	817,630,457	267,926,864	260,897,986	2,126,362,528	43.0	2,197,195,845	43.2	754,734,170	1,371,628,358
6.3 NAIC 3	9,856,802	76,612,383	89,070,853	12,518,982	12,304,393	200,363,413	4.1	196,271,660	3.9	54,639,972	145,723,441
6.4 NAIC 4	4,756,470	75,186,775	90,193,063	7,783,473	161,171	178,080,952	3.6	148,347,621	2.9	32,396,897	145,684,055
6.5 NAIC 5	527,060	11,674,462	4,073,270	2,793,863	19,863	19,088,518	0.4	14,639,868	0.3	10,740,713	8,347,805
6.6 NAIC 6	87,164	2,723,134	1,117,180	22,813	1,595,467	5,545,758	0.1	10,679,407	0.2	186,153	5,359,605
6.7 Totals	513,260,092	1,030,313,350	1,431,152,397	488,997,559	558,288,577	4,022,011,975	81.4	4,186,354,463	82.3	1,485,363,309	2,536,648,666
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2					550,000	550,000	0.0	550,000	0.0	550,000	
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals					550,000	550,000	0.0	550,000	0.0	550,000	
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1	7,047,566	231,850,725	49,755,189		143,710	288,797,190	5.8	272,841,213	5.4		288,797,190
8.2 NAIC 2	40,000,000	3,690,464				43,690,464	0.9	39,277,253	0.8		43,690,464
8.3 NAIC 3		3,633,236	698,286			4,331,522	0.1	4,268,030	0.1		4,331,522
8.4 NAIC 4			816,828			816,828	0.0	780,921	0.0		816,828
8.5 NAIC 5	75,252	12,453	4,571,387			4,659,092	0.1	27,303,028	0.5		4,659,092
8.6 NAIC 6	6,021,148	946,908	5,909,717	591,755	6,197,665	19,667,193	0.4	1,049,059	0.0		19,667,193
8.7 Totals	53,143,966	240,133,786	61,751,407	591,755	6,341,375	361,962,289	7.3	345,519,504	6.8		361,962,289

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 147,859,672	722,232,562	842,100,921	278,534,631	345,998,441	2,336,726,227	47.3	XXX	XXX	1,187,446,134	1,149,280,093
9.2 NAIC 2	(d) 407,853,292	416,753,080	818,226,016	267,926,864	261,447,986	2,172,207,238	44.0	XXX	XXX	756,888,416	1,415,318,822
9.3 NAIC 3	(d) 9,856,802	80,245,619	89,769,139	12,518,982	12,304,393	204,694,935	4.1	XXX	XXX	54,639,972	150,054,963
9.4 NAIC 4	(d) 4,756,470	75,186,775	91,009,891	7,783,473	161,171	178,897,780	3.6	XXX	XXX	32,396,897	146,500,883
9.5 NAIC 5	(d) 602,312	11,686,915	8,644,657	2,793,863	19,863	23,747,610	0.5	XXX	XXX	10,740,713	13,006,897
9.6 NAIC 6	(d) 6,108,312	3,670,042	7,026,897	614,568	7,793,132	25,212,951	0.5	XXX	XXX	186,153	25,026,798
9.7 Totals	577,036,860	1,309,774,993	1,856,777,521	570,172,381	627,724,986	4,941,486,741	100.0	XXX	XXX	2,042,298,285	2,899,188,456
9.8 Line 9.7 as a % of Col. 6	11.7	26.5	37.6	11.5	12.7	100.0	XXX	XXX	XXX	41.3	58.7
10. Total Bonds Prior Year											
10.1 NAIC 1	246,815,707	848,498,887	746,496,524	242,967,882	362,804,566	XXX	XXX	2,447,583,566	48.1	1,309,822,385	1,137,761,181
10.2 NAIC 2	488,225,756	555,334,806	683,643,541	264,563,292	246,515,982	XXX	XXX	2,238,283,377	44.0	818,817,386	1,419,465,991
10.3 NAIC 3	73,562,653	91,619,002	91,619,002	5,670,034	5,021,527	XXX	XXX	200,539,690	3.9	56,674,689	143,865,001
10.4 NAIC 4	4,190,147	61,639,993	76,083,525	3,297,054	3,917,823	XXX	XXX	149,128,542	2.9	27,926,042	121,202,500
10.5 NAIC 5	16,893,175	10,125,989	7,307,982	1,287,292	6,328,458	XXX	XXX	41,942,896	0.8	4,373,286	37,569,610
10.6 NAIC 6	4,531,314	2,466,658	203,642	27,461	4,499,391	XXX	XXX	11,728,466	0.2	227,136	11,501,330
10.7 Totals	785,322,573	1,551,628,986	1,605,354,216	517,813,015	629,087,747	XXX	XXX	5,089,206,537	100.0	2,217,840,924	2,871,365,613
10.8 Line 10.7 as a % of Col. 8	15.4	30.5	31.5	10.2	12.4	XXX	XXX	100.0	XXX	43.6	56.4
11. Total Publicly Traded Bonds											
11.1 NAIC 1	79,581,806	187,439,076	497,176,761	123,789,999	299,458,489	1,187,446,131	24.0	1,309,822,385	25.7	1,187,446,131	XXX
11.2 NAIC 2	29,047,089	138,450,583	323,300,338	53,445,955	212,644,451	756,888,416	15.3	818,817,386	16.1	756,888,416	XXX
11.3 NAIC 3	1,902,567	13,648,389	30,598,035	2,814,603	5,676,379	54,639,973	1.1	56,674,689	1.1	54,639,973	XXX
11.4 NAIC 4	3,436,360	10,270,904	15,260,437	3,429,196	32,396,897	32,396,897	0.7	27,926,042	0.5	32,396,897	XXX
11.5 NAIC 5	339,132	6,900,203	2,609,048	874,131	18,199	10,740,713	0.2	4,373,286	0.1	10,740,713	XXX
11.6 NAIC 6	5,698	69,470	110,986	186,154	186,154	186,154	0.0	227,136	0.0	186,154	XXX
11.7 Totals	114,312,652	356,778,625	868,944,619	184,353,884	517,908,504	2,042,298,284	41.3	2,217,840,924	43.6	2,042,298,284	XXX
11.8 Line 11.7 as a % of Col. 6	5.6	17.5	42.5	9.0	25.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	2.3	7.2	17.6	3.7	10.5	41.3	XXX	XXX	XXX	41.3	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	68,277,866	534,793,486	344,924,160	154,744,632	46,539,952	1,149,280,096	23.3	1,137,761,181	22.4	XXX	1,149,280,096
12.2 NAIC 2	378,806,203	278,302,497	494,925,678	214,480,909	48,803,535	1,415,318,822	28.6	1,419,465,991	27.9	XXX	1,415,318,822
12.3 NAIC 3	7,954,235	66,597,230	59,171,104	9,704,379	6,628,014	150,054,962	3.0	143,865,001	2.8	XXX	150,054,962
12.4 NAIC 4	1,320,110	64,915,871	75,749,454	4,354,277	161,171	146,500,883	3.0	121,202,500	2.4	XXX	146,500,883
12.5 NAIC 5	263,180	4,786,712	6,035,609	1,919,732	1,664	13,006,897	0.3	37,569,610	0.7	XXX	13,006,897
12.6 NAIC 6	6,102,614	3,600,572	7,026,897	614,568	7,682,146	25,026,797	0.5	11,501,330	0.2	XXX	25,026,797
12.7 Totals	462,724,208	952,996,368	987,832,902	385,818,497	109,816,482	2,899,188,457	58.7	2,871,365,613	56.4	XXX	2,899,188,457
12.8 Line 12.7 as a % of Col. 6	16.0	32.9	34.1	13.3	3.8	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	9.4	19.3	20.0	7.8	2.2	58.7	XXX	XXX	XXX	XXX	58.7

(a) Includes \$ 996,351,128 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 50,755,247 current year, \$ 103,456,071 prior year of bonds with Z designations and \$, current year \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ 4,130,814 current year, \$ 27,322,470 prior year of bonds with 5* designations and \$ 18,758,233, current year \$ 1,841,788 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$ 246,374,815 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	2,730,228		331,821,967			334,552,195	6.8	334,028,661	6.6	334,552,195	
1.2 Residential Mortgage-Backed Securities	431,358	1,450,033	631,092	94,223	1,188	2,607,894	0.1			2,607,894	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities								1,852,336	0.0		
1.5 Totals	3,161,586	1,450,033	332,453,059	94,223	1,188	337,160,089	6.8	335,880,997	6.6	337,160,089	
2. All Other Governments											
2.1 Issuer Obligations		649,149		1,271,509	690,140	2,610,798	0.1	648,896	0.0	2,610,798	
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals		649,149		1,271,509	690,140	2,610,798	0.1	648,896	0.0	2,610,798	
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		1,847,871	15,099,970	44,301,799	28,712,014	89,961,654	1.8	85,108,662	1.7	89,961,654	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		1,847,871	15,099,970	44,301,799	28,712,014	89,961,654	1.8	85,108,662	1.7	89,961,654	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations				5,150,000	2,000,000	7,150,000	0.1	7,150,000	0.1	7,150,000	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals				5,150,000	2,000,000	7,150,000	0.1	7,150,000	0.1	7,150,000	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	30,535	147,090	2,585,843	21,667,986	30,903,683	55,335,137	1.1	59,675,267	1.2	55,335,137	
5.2 Residential Mortgage-Backed Securities	7,440,488	35,230,061	13,734,846	8,097,550	238,009	64,740,954	1.3	67,021,236	1.3	64,163,452	577,502
5.3 Commercial Mortgage-Backed Securities	193	3,653				3,846	0.0	7,984	0.0	3,846	
5.4 Other Loan-Backed and Structured Securities								1,289,529	0.0		
5.5 Totals	7,471,216	35,380,804	16,320,689	29,765,536	31,141,692	120,079,937	2.4	127,994,016	2.5	119,502,435	577,502
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	410,487,655	669,423,023	1,165,844,139	433,097,089	542,082,374	3,220,934,280	65.2	3,311,661,392	65.1	1,230,444,234	1,990,490,046
6.2 Residential Mortgage-Backed Securities	18,834,989	53,789,940	20,771,948	8,968,051	2,199,115	104,564,043	2.1	147,819,168	2.9	75,197,058	29,366,985
6.3 Commercial Mortgage-Backed Securities	48,348,209	73,078,660	82,474,003	864,738		204,765,610	4.1	269,856,329	5.3	141,758,434	63,007,176
6.4 Other Loan-Backed and Structured Securities	35,589,239	234,021,727	162,062,306	46,067,682	14,007,088	491,748,042	10.0	457,017,571	9.0	37,963,584	453,784,458
6.5 Totals	513,260,092	1,030,313,350	1,431,152,396	488,997,560	558,288,577	4,022,011,975	81.4	4,186,354,460	82.3	1,485,363,310	2,536,648,665
7. Hybrid Securities											
7.1 Issuer Obligations					550,000	550,000	0.0	550,000	0.0	550,000	
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals					550,000	550,000	0.0	550,000	0.0	550,000	
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations	40,000,000	186,573,456	34,638,228			261,211,684	5.3	232,504,391	4.6		261,211,684
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities	30,288	124,365	156,034			310,687	0.0	361,230	0.0		310,687
8.4 Other Loan-Backed and Structured Securities	13,113,677	53,435,965	26,957,145	591,755	6,341,375	100,439,917	2.0	112,653,885	2.2		100,439,917
8.5 Totals	53,143,965	240,133,786	61,751,407	591,755	6,341,375	361,962,288	7.3	345,519,506	6.8		361,962,288

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	453,248,418	858,640,589	1,549,990,147	505,488,383	604,938,211	3,972,305,748	80.4	XXX	XXX	1,720,604,018	2,251,701,730
9.2 Residential Mortgage-Backed Securities	26,706,835	90,470,034	35,137,886	17,159,824	2,438,312	171,912,891	3.5	XXX	XXX	141,968,404	29,944,487
9.3 Commercial Mortgage-Backed Securities	48,378,690	73,206,678	82,630,037	864,738		205,080,143	4.2	XXX	XXX	141,762,280	63,317,863
9.4 Other Loan-Backed and Structured Securities	48,702,916	287,457,692	189,019,451	46,659,437	20,348,463	592,187,959	12.0	XXX	XXX	37,963,584	554,224,375
9.5 Totals	577,036,859	1,309,774,993	1,856,777,521	570,172,382	627,724,986	4,941,486,741	100.0	XXX	XXX	2,042,298,286	2,899,188,455
9.6 Line 9.5 as a % of Col. 6	11.7	26.5	37.6	11.5	12.7	100.0	XXX	XXX	XXX	41.3	58.7
10. Total Bonds Prior Year											
10.1 Issuer Obligations	625,971,658	994,846,575	1,356,991,203	456,431,171	597,086,662	XXX	XXX	4,031,327,269	79.2	1,776,207,267	2,255,120,002
10.2 Residential Mortgage-Backed Securities	28,739,361	114,143,725	46,379,993	18,988,688	6,588,637	XXX	XXX	214,840,404	4.2	185,386,370	29,454,034
10.3 Commercial Mortgage-Backed Securities	63,684,817	137,147,620	69,363,088	30,018		XXX	XXX	270,225,543	5.3	212,323,337	57,902,206
10.4 Other Loan-Backed and Structured Securities	66,926,739	305,491,067	132,619,931	42,363,138	25,412,446	XXX	XXX	572,813,321	11.3	43,923,950	528,889,371
10.5 Totals	785,322,575	1,551,628,987	1,605,354,215	517,813,015	629,087,745	XXX	XXX	5,089,206,537	100.0	2,217,840,924	2,871,365,613
10.6 Line 10.5 as a % of Col. 8	15.4	30.5	31.5	10.2	12.4	XXX	XXX	100.0	XXX	43.6	56.4
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	50,119,771	201,195,671	802,199,328	159,266,268	507,822,976	1,720,604,014	34.8	1,776,207,267	34.9	1,720,604,014	XXX
11.2 Residential Mortgage-Backed Securities	20,058,130	74,912,913	29,600,775	15,342,091	2,054,494	141,968,403	2.9	185,386,370	3.6	141,968,403	XXX
11.3 Commercial Mortgage-Backed Securities	40,792,694	72,738,023	28,231,563			141,762,280	2.9	212,323,337	4.2	141,762,280	XXX
11.4 Other Loan-Backed and Structured Securities	3,342,056	7,932,017	8,912,953	9,745,525	8,031,034	37,963,585	0.8	43,923,950	0.9	37,963,585	XXX
11.5 Totals	114,312,651	356,778,624	868,944,619	184,353,884	517,908,504	2,042,298,282	41.3	2,217,840,924	43.6	2,042,298,282	XXX
11.6 Line 11.5 as a % of Col. 6	5.6	17.5	42.5	9.0	25.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	2.3	7.2	17.6	3.7	10.5	41.3	XXX	XXX	XXX	41.3	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	403,128,647	657,444,918	747,790,819	346,222,115	97,115,235	2,251,701,734	45.6	2,255,120,002	44.3	XXX	2,251,701,734
12.2 Residential Mortgage-Backed Securities	6,648,705	15,557,121	5,537,111	1,817,733	383,818	29,944,488	0.6	29,454,034	0.6	XXX	29,944,488
12.3 Commercial Mortgage-Backed Securities	7,585,996	468,655	54,398,474	864,738		63,317,863	1.3	57,902,206	1.1	XXX	63,317,863
12.4 Other Loan-Backed and Structured Securities	45,360,860	279,525,675	180,106,498	36,913,912	12,317,429	554,224,374	11.2	528,889,371	10.4	XXX	554,224,374
12.5 Totals	462,724,208	952,996,369	987,832,902	385,818,498	109,816,482	2,899,188,459	58.7	2,871,365,613	56.4	XXX	2,899,188,459
12.6 Line 12.5 as a % of Col. 6	16.0	32.9	34.1	13.3	3.8	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	9.4	19.3	20.0	7.8	2.2	58.7	XXX	XXX	XXX	XXX	58.7

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	48,542,772	48,542,772			
2. Cost of short-term investments acquired	227,784,618	227,784,618			
3. Accrual of discount	425,436	425,436			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	6,562	6,562			
6. Deduct consideration received on disposals	195,802,165	195,802,165			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	80,957,223	80,957,223			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	80,957,223	80,957,223			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS
Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	58,521,135
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	20,182,480
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	20,182,480
3.	Unrealized valuation increase/(decrease):	
3.1	Section 1, Column 17	(8,233,322)
3.2	Section 2, Column 19	(32,581,031) (40,814,353)
4.	Total gain (loss) on termination recognized, Section 2, Column 22	(14,066,602)
5.	Considerations received/(paid) on terminations, Section 2, Column 15	8,416,614
6.	Amortization:	
6.1	Section 1, Column 19	7,073
6.2	Section 2, Column 21	7,073
7.	Adjustment to the book/adjusted carrying value of hedged item:	
7.1	Section 1, Column 20	
7.2	Section 2, Column 23	
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Section 1, Column 18	
8.2	Section 2, Column 20	
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)	15,413,119
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	15,413,119

SCHEDULE DB - PART B - VERIFICATION
Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges	
3.11	Section 1, Column 15, current year minus	
3.12	Section 1, Column 15, prior year	(16,821,491) 16,821,491
	Change in variation margin on open contracts - All other	
3.13	Section 1, Column 18, current year minus	(12,556,033)
3.14	Section 1, Column 18, prior year	(12,556,033) 4,265,458
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	(12,556,033)
3.24	Section 1, Column 19, prior year	(16,821,491) 4,265,458 4,265,458
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	(101,722,936)
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17) ..	
4.22	Amount recognized (Section 2, Column 16)	(84,901,445) (84,901,445)
4.3	Subtotal (Line 4.1 minus Line 4.2)	(16,821,491)
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	16,821,491
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
361448A#2	GATX Financial	2	1,650,000	1,762,790	1,929,988	03/22/2010	06/20/2015	Swap/CDS Long	21,391	21,391	92978N-AE-4	Wachovia Bank Commercial Mortgage Trust/Series 2007-C33 Class A4 REID	1	1,741,399	1,908,597
361448A#2	GATX Financial	2		249,342	271,039	03/22/2010	06/20/2015	Swap/CDS Long			55312V-AD-0	ML-CFC Commercial Mortgage Trust/Series 2006-4 Class A3 REID	1	249,342	271,039
75511D*9	Raytheon Co.	1	1,650,000	1,723,575	1,862,594	03/22/2010	06/20/2015	Swap/CDS Long	22,713	22,713	46630E-AC-4	J P Morgan Chase Coml Mtg Sec/Series 2006-CB17 Class A4 REID	1	1,700,862	1,839,881
75511D*9	Raytheon Co.	1		199,967	209,866	03/22/2010	06/20/2015	Swap/CDS Long			368280-PW-0	GE Capital Commercial Mortgage/Series 2005-C3 Class A7A REID	1	199,967	209,866
361448A#0	GATX Financial	2	1,650,000	1,561,139	1,769,221	03/22/2010	06/20/2015	Swap/CDS Long	21,391	21,391	20047R-AE-3	Commercial Mtg Pass Thru Certs/Series 2007-C9 Class A4 REID	1	1,539,748	1,747,830
361448A#0	GATX Financial	2		280,173	317,850	03/22/2010	06/20/2015	Swap/CDS Long			79549A-GG-8	Salomon Brothers Mortgage Securities VII Inc./Series 2001-MM Class EB REID	1	280,173	317,850
75511D#7	Raytheon Co.	1	1,650,000	1,560,861	1,685,716	03/22/2010	06/20/2015	Swap/CDS Long	23,770	23,770	07388V-AE-8	Bear Stearns Coml Mortgage Sec/Series 2007-T26 Class A4 REID	1	1,537,091	1,661,946
75511D#7	Raytheon Co.	1		293,327	337,207	03/22/2010	06/20/2015	Swap/CDS Long			07401D-BC-4	Bear Stearns Coml Mortgage Sec/Series 2007-PW18 Class A4 REID	1	293,327	337,207
75511D#7	Raytheon Co.	1		250,000	275,933	03/22/2010	06/20/2015	Swap/CDS Long			942749-A#-9	Watts Water Technologies Inc./Senior Note	2	250,000	275,933
666807C*1	Northrop Grumman	2	1,650,000	1,575,193	1,758,820	03/22/2010	06/20/2015	Swap/CDS Long	23,155	23,155	07388Q-AE-9	Bear Stearns Coml Mortgage Sec/Series 2007-PW17 Class A4 REID	1	1,552,038	1,735,665
666807C*1	Northrop Grumman	2		348,568	373,691	03/22/2010	06/20/2015	Swap/CDS Long			59022H-NC-2	Merrill Lynch Mortgage Trust/Series 2005-LC1 Class A4 REID	1	348,568	373,691
666807C#9	Northrop Grumman	2	1,500,000	1,421,656	1,497,297	03/22/2010	06/20/2015	Swap/CDS Long	21,050	21,050	52108M-AF-0	LB-UBS Commercial Mortgage Trust/Series 2005-C7 Class A4 REID	1	1,400,606	1,476,247
666807C#9	Northrop Grumman	2		348,568	373,691	03/22/2010	06/20/2015	Swap/CDS Long			59022H-NC-2	Merrill Lynch Mortgage Trust/Series 2005-LC1 Class A4 REID	1	348,568	373,691
666807C#9	Northrop Grumman	2		250,000	275,933	03/22/2010	06/20/2015	Swap/CDS Long			942749-A#-9	Watts Water Technologies Inc./Senior Note	2	250,000	275,933
75511D#5	Raytheon Co.	1	1,500,000	1,322,880	1,459,460	03/22/2010	06/20/2015	Swap/CDS Long	21,609	21,609	55313K-AE-1	ML-CFC Commercial Mortgage Trust 2007-7/Series 2007-7 Class A4 REID	1	1,301,271	1,437,851
75511D#5	Raytheon Co.	1		449,969	472,062	03/22/2010	06/20/2015	Swap/CDS Long			07387B-AH-6	Bear Stearns Coml Mortgage Sec/Series 2005-PWR9 C1 A4A REID	1	449,969	472,062
009158F#8	Air Products	1	1,500,000	962,528	1,103,904	03/22/2010	06/20/2015	Swap/CDS Long	16,740	16,740	07388P-AG-6	Bear Stearns Coml Mortgage Sec/Series 2006-PW14 Class AM REID	1	945,788	1,087,164
009158F#8	Air Products	1		792,115	848,640	03/22/2010	06/20/2015	Swap/CDS Long			87246A-AE-8	TIAA Seasoned Commercial Mortgage Trust 2007-C4/Series 2007-C4 Class AJ REID	1	792,115	848,640
418056B*7	Hasbro Inc.	2	700,000	910,524	1,034,863	03/22/2010	06/20/2015	Swap/CDS Long	8,344	8,344	05952A-AE-4	Banc of America Commercial Mortgage Inc./Series 2008-1 Class A4 REID	1	902,180	1,026,519
9999999 - Totals				16,263,175	17,857,775	XXX	XXX	XXX	180,163	180,163	XXX	XXX	XXX	16,083,012	17,677,612

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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	9	13,450,000	9	13,450,000	9	13,450,000	9	13,450,000	9	13,450,000
2. Add: Opened or Acquired Transactions.....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions.....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory	9	13,450,000	9	13,450,000	9	13,450,000	9	13,450,000	9	13,450,000

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	15,413,119
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....
3. Total (Line 1 plus Line 2)	15,413,119
4. Part D, Section 1, Column 5	419,381,750
5. Part D, Section 1, Column 6	(403,968,631)
6. Total (Line 3 minus Line 4 minus Line 5) .....	.....
	Fair Value Check
7. Part A, Section 1, Column 16	15,413,119
8. Part B, Section 1, Column 13 .....	.....
9. Total (Line 7 plus Line 8)	15,413,119
10. Part D, Section 1, Column 8	419,381,750
11. Part D, Section 1, Column 9	(403,968,631)
12. Total (Line 9 minus Line 10 minus Line 11) .....	.....
	Potential Exposure Check
13. Part A, Section 1, Column 21	176,792,493
14. Part B, Section 1, Column 20	15,233,100
15. Part D, Section 1, Column 11	192,025,593
16. Total (Line 13 plus Line 14 minus Line 15) .....	.....

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE C.M. Life Insurance Company

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	423,794,320	423,794,320	
2. Cost of cash equivalents acquired	5,421,751,262	5,421,751,262	
3. Accrual of discount	751,207	751,207	
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals	992	992	
6. Deduct consideration received on disposals	5,680,880,188	5,680,880,188	
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	165,417,592	165,417,592	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	165,417,592	165,417,592	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: