

QUARTERLY STATEMENT

OF THE

C.M. Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
SEPTEMBER 30, 2013**

LIFE AND ACCIDENT AND HEALTH

2013



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2013

OF THE CONDITION AND AFFAIRS OF THE

C.M. Life Insurance Company

NAIC Group Code 0435 0435 NAIC Company Code 93432 Employer's ID Number 06-1041383
(Current) (Prior)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut

Country of Domicile United States of America

Incorporated/Organized 04/25/1980 Commenced Business 05/12/1981

Statutory Home Office 100 Bright Meadow Boulevard, Enfield, CT, US 06082
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1295 State Street
(Street and Number)
Springfield, MA, US 01111, 413-788-8411
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1295 State Street, Springfield, MA, US 01111
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1295 State Street
(Street and Number)
Springfield, MA, US 01111, 413-788-8411
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.massmutual.com

Statutory Statement Contact Tammy A. Peatman, 413-744-6327
(Name) (Area Code) (Telephone Number)
tpeatman@massmutual.com, 413-226-4086
(E-mail Address) (FAX Number)

OFFICERS

President and Chief Executive Officer Roger William Crandall Treasurer Todd Garrett Picken
Secretary Christine Carole Peaslee Actuary Isadore Jermyn

OTHER

Michael Thomas Rollings Executive Vice President and Chief Financial Officer Mark Douglas Roellig Executive Vice President and General Counsel Michael Robert Fanning Executive Vice President
Melvin Timothy Corbett # Executive Vice President

DIRECTORS OR TRUSTEES

Roger William Crandall - Chairman Michael Robert Fanning Michael Thomas Rollings
Mark Douglas Roellig

State of Massachusetts SS:
County of Hampden

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Roger William Crandall
President and Chief Executive Officer

Christine Carole Peaslee
Secretary

Todd Garrett Picken
Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	4,681,331,379		4,681,331,379	4,616,869,445
2. Stocks:				
2.1 Preferred stocks	26,329,204		26,329,204	23,787,011
2.2 Common stocks	220,410,938		220,410,938	201,702,611
3. Mortgage loans on real estate:				
3.1 First liens	873,314,859		873,314,859	771,782,314
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$6,605,000 encumbrances)	29,133,779		29,133,779	28,979,851
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$13,475,330), cash equivalents (\$150,810,308) and short-term investments (\$105,852,547)	270,138,185		270,138,185	504,437,935
6. Contract loans (including \$ premium notes)	176,122,991	7,081	176,115,910	178,371,130
7. Derivatives	439,969,420		439,969,420	233,128,054
8. Other invested assets	248,261,729	6,042,083	242,219,646	229,543,976
9. Receivables for securities	24,790,018		24,790,018	52,358,000
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,989,802,502	6,049,164	6,983,753,338	6,840,960,327
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	101,005,980	115,136	100,890,844	33,851,407
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	172,019	263	171,756	795,657
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	(19,403,315)		(19,403,315)	(23,250,414)
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,597,393		3,597,393	11,049,274
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	24,960,748		24,960,748	10,467,312
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	178,619,036	129,068,791	49,550,245	45,471,700
19. Guaranty funds receivable or on deposit	1,783,257		1,783,257	1,944,069
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates	38		38	80
23. Receivables from parent, subsidiaries and affiliates	312,920		312,920	299,726
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,135,033	1,070,971	64,062	56,069
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	7,281,985,611	136,304,325	7,145,681,286	6,921,645,207
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,787,330,432		1,787,330,432	1,672,698,686
28. Total (Lines 26 and 27)	9,069,316,043	136,304,325	8,933,011,718	8,594,343,893
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous	526,090	462,028	64,062	56,069
2502. Commissions and expenses on long term lease	565,534	565,534		
2503. Cash advanced to agents	43,409	43,409		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,135,033	1,070,971	64,062	56,069

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$5,090,139,939 less \$ included in Line 6.3 (including \$192,886,710 Modco Reserve).....	5,090,139,939	5,112,369,982
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve).....		
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	56,712,084	58,673,352
4. Contract claims:		
4.1 Life.....	14,855,823	21,713,379
4.2 Accident and health.....		
5. Policyholders' dividends \$ and coupons \$ due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco).....		
6.2 Dividends not yet apportioned (including \$ Modco).....		
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums.....	10,558	4,292
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$6,259,915 ceded.....	6,259,915	6,458,425
9.4 Interest Maintenance Reserve.....	13,054,580	102,880,006
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	53,880	29,121
13. Transfers to Separate Accounts due or accrued (net) (including \$(8,754,387) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(8,974,753)	(6,403,069)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	1,991,933	2,800,646
15.1 Current federal and foreign income taxes, including \$(1,775,381) on realized capital gains (losses).....	27,311,830	13,950,214
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	15,834	19,944
17. Amounts withheld or retained by company as agent or trustee.....	435,189	1,235,403
18. Amounts held for agents' account, including \$ agents' credit balances.....		
19. Remittances and items not allocated.....	26,602,837	14,805,627
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	60,424,668	65,160,040
24.02 Reinsurance in unauthorized and certified (\$) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	19,759,205	18,464,667
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....	416,015,737	174,606,919
24.09 Payable for securities.....	4,995,561	1,687,658
24.10 Payable for securities lending.....		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities.....	372,216,159	372,349,354
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	6,101,880,980	5,960,805,960
27. From Separate Accounts Statement.....	1,787,330,432	1,672,698,686
28. Total liabilities (Lines 26 and 27).....	7,889,211,412	7,633,504,646
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....		
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	450,276,208	450,276,208
34. Aggregate write-ins for special surplus funds.....		
35. Unassigned funds (surplus).....	591,024,098	508,063,039
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$).....		
36.2 shares preferred (value included in Line 30 \$).....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement).....	1,041,300,306	958,339,247
38. Totals of Lines 29, 30 and 37.....	1,043,800,306	960,839,247
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	8,933,011,718	8,594,343,893
DETAILS OF WRITE-INS		
2501. Reverse repurchase agreements and interest expense.....	184,204,077	197,883,481
2502. Derivative collateral.....	105,180,804	172,954,657
2503. Derivative interest expense.....	81,389,679	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,441,599	1,511,216
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above).....	372,216,159	372,349,354
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above).....		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above).....		

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	266,898,034	291,259,950	383,644,792
2. Considerations for supplementary contracts with life contingencies	524,236	1,393,853	1,766,346
3. Net investment income	244,305,008	253,129,900	341,037,103
4. Amortization of Interest Maintenance Reserve (IMR)	6,149,342	11,003,686	14,356,265
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	13,994,321	14,389,564	19,024,831
7. Reserve adjustments on reinsurance ceded	(16,685,121)	(19,476,137)	(25,934,562)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	31,203,696	32,367,567	43,184,122
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	1,523,328	1,412,416	1,921,959
9. Totals (Lines 1 to 8.3)	547,912,844	585,480,799	779,000,856
10. Death benefits	48,817,224	73,470,894	101,880,118
11. Matured endowments (excluding guaranteed annual pure endowments)			406,440
12. Annuity benefits	74,523,412	78,160,801	98,259,305
13. Disability benefits and benefits under accident and health contracts	938,356	600,453	814,143
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	359,978,237	357,893,704	495,564,463
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,259,735	1,212,973	3,036,697
18. Payments on supplementary contracts with life contingencies	467,808	410,479	631,257
19. Increase in aggregate reserves for life and accident and health contracts	(27,171,856)	18,750,775	9,802,561
20. Totals (Lines 10 to 19)	458,812,916	530,500,079	710,394,984
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	17,812,720	19,598,940	26,305,339
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	25,945,871	33,429,570	44,021,573
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,144,665	7,761,844	9,378,128
25. Increase in loading on deferred and uncollected premiums	25,024	(266,115)	(258,985)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(109,102,882)	(114,638,093)	(148,151,567)
27. Aggregate write-ins for deductions	212,554	(11,066)	92,371
28. Totals (Lines 20 to 27)	399,850,868	476,375,159	641,781,843
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	148,061,976	109,105,640	137,219,013
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	148,061,976	109,105,640	137,219,013
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	38,423,990	31,877,546	46,615,603
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	109,637,986	77,228,094	90,603,410
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 6,722,354 (excluding taxes of \$ 2,510,469 transferred to the IMR)	(6,783,856)	(14,969,971)	3,764,918
35. Net income (Line 33 plus Line 34)	102,854,130	62,258,123	94,368,328
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	960,839,247	929,989,508	929,989,508
37. Net income (Line 35)	102,854,130	62,258,123	94,368,328
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (13,098,548)	(9,511,666)	(14,466,255)	(20,492,994)
39. Change in net unrealized foreign exchange capital gain (loss)	1,277,707	(1,214,337)	(1,237,380)
40. Change in net deferred income tax	29,803,967	(9,366,510)	(17,148,688)
41. Change in nonadmitted assets	(36,715,025)	2,157,660	(11,608,822)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease	(3,000,000)		
44. Change in asset valuation reserve	4,735,372	(2,415,059)	(19,881,037)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(6,483,426)	6,850,332	6,850,332
54. Net change in capital and surplus for the year (Lines 37 through 53)	82,961,059	43,803,954	30,849,739
55. Capital and surplus, as of statement date (Lines 36 + 54)	1,043,800,306	973,793,462	960,839,247
DETAILS OF WRITE-INS			
08.301. Administrative fee and other income	1,523,328	1,412,416	1,921,959
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,523,328	1,412,416	1,921,959
2701. Miscellaneous charges to operations	212,554	(11,066)	92,371
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	212,554	(11,066)	92,371
5301. Other changes in surplus	(6,483,426)	6,850,332	6,850,332
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(6,483,426)	6,850,332	6,850,332

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	264,333,603	286,035,079	389,484,402
2. Net investment income	252,003,947	259,367,199	341,309,767
3. Miscellaneous income	30,505,942	29,448,274	40,654,593
4. Total (Lines 1 to 3)	546,843,492	574,850,552	771,448,762
5. Benefit and loss related payments	504,962,805	524,950,769	701,005,980
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(106,531,198)	(115,347,658)	(150,161,840)
7. Commissions, expenses paid and aggregate write-ins for deductions	49,680,803	65,327,585	81,704,239
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 4,870,376 tax on capital gains (losses)	29,274,259	(682,363)	63,225,618
10. Total (Lines 5 through 9)	477,386,669	474,248,333	695,773,997
11. Net cash from operations (Line 4 minus Line 10)	69,456,823	100,602,219	75,674,765
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,035,573,078	1,385,046,117	1,772,084,058
12.2 Stocks	12,627,331	7,747,248	8,857,364
12.3 Mortgage loans	125,222,999	176,243,907	207,065,363
12.4 Real estate			528,413
12.5 Other invested assets	47,307,816	31,673,317	40,350,907
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(375,344)	521,874	515,099
12.7 Miscellaneous proceeds	(62,099,190)	28,151,960	(6,271,945)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,158,256,690	1,629,384,423	2,023,129,259
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,081,941,631	1,125,718,017	1,580,412,971
13.2 Stocks	14,850,324	8,957,679	10,409,011
13.3 Mortgage loans	233,840,604	58,825,901	96,922,532
13.4 Real estate	1,121,627	(2,206,560)	4,922,094
13.5 Other invested assets	62,602,862	29,949,652	40,460,495
13.6 Miscellaneous applications	(3,307,903)	15,458,919	21,416,978
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,391,049,145	1,236,703,608	1,754,544,081
14. Net increase (or decrease) in contract loans and premium notes	(2,255,989)	(13,541,963)	(17,823,660)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(230,536,466)	406,222,778	286,408,838
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(2,289,609)	20,690,692	26,760,330
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(70,930,498)	(5,992,589)	(29,329,423)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(73,220,107)	14,698,103	(2,569,093)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(234,299,750)	521,523,100	359,514,510
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	504,437,935	144,923,425	144,923,425
19.2 End of period (Line 18 plus Line 19.1)	270,138,185	666,446,525	504,437,935

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bank loan rollovers	165,485,755	429,378,525	188,856,084
20.0002. Bond conversions and refinancing	32,076,578	82,783,885	44,683,498
20.0003. Bond conversions to other invested assets	22,206,656		
20.0004. Stock conversion	2,011,712		96,443
20.0005. Net investment income payment in-kind bonds	336,226	424,684	278,532
20.0006. Interest capitalization for long-term debt	70,572	219,758	154,915
20.0007. Dividend re-investment	35,973		
20.0008. Other invested assets stock distribution	1,443	1,935	1,935
20.0009. Mortgages converted to other invested assets			805,000

EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	174,780,598	181,377,754	243,983,805
3. Ordinary individual annuities	200,504,573	218,562,506	289,313,872
4. Credit life (group and individual)			
5. Group life insurance	51,351	122,050	1,412,411
6. Group annuities			
7. A & H - group			
8. A & H - credit (group and individual)			
9. A & H - other			
10. Aggregate of all other lines of business			
11. Subtotal	375,336,522	400,062,310	534,710,088
12. Deposit-type contracts			
13. Total	375,336,522	400,062,310	534,710,088
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

TABLE OF CONTENTS

- Note 1 – Summary of Significant Accounting Policies**
- Note 2 – Accounting Changes and Corrections of Errors**
- Note 3 – Business Combinations and Goodwill**
- Note 4 – Discontinued Operations**
- Note 5 – Investments**
- Note 6 – Joint Ventures, Partnerships and LLCs**
- Note 7 – Investment Income**
- Note 8 – Derivative Instruments**
- Note 9 – Income Taxes**
- Note 10 – Information Concerning Parent, Subsidiaries and Affiliates**
- Note 11 – Debt**
- Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**
- Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**
- Note 14 – Contingencies**
- Note 15 – Leases**
- Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**
- Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**
- Note 19 – Direct Premium Written/Produced By Managing General Agents/Third Party Administrators**
- Note 20 – Fair Value Measurements**
- Note 21 – Other Items**
- Note 22 – Events Subsequent**
- Note 23 – Reinsurance**
- Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**
- Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**
- Note 26 – Intercompany Pooling Arrangements**
- Note 27 – Structured Settlements**
- Note 28 – Health Care Receivables**
- Note 29 – Participating Policies**
- Note 30 – Premium Deficiency Reserves**
- Note 31 – Reserves for Life Contracts and Annuity Contracts**
- Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**
- Note 33 – Premium and Annuity Considerations Deferred and Uncollected**
- Note 34 – Separate Accounts**
- Note 35 – Loss/Claim Adjustment Expenses**
- Note 36 – Impairment Listing for Loan-Backed and Structured Securities**

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

- a. C.M. Life Insurance Company (the Company) recognizes statutory accounting practices prescribed or permitted by the State of Connecticut Insurance Department (the Department) for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the Department. The Company has adopted certain procedures that differ from NAIC SAP; however, such deviations are not believed to have a material impact on income, statutory surplus or Risk Based Capital (RBC).
- b. Use of estimates in the preparation of the financial statements – No significant changes
- c. Accounting policy – No significant changes

Note 2 - Accounting Changes and Corrections of Errors

- a. Under statutory accounting principles, corrections of prior year errors are recorded in current year surplus on a pretax basis with any associated tax impact reported through earnings. For the nine months ended September 30, 2013, the Company recorded a decrease of \$6 million related to premium income (ceded).

The following summarizes corrections of prior year errors for the nine months ended September 30, 2012:

	Increase (Decrease) to:		Correction of Asset or Liability Balances
	Prior Year Income	Current Year Surplus	
	(In Millions)		
Reinsurance	\$ 9	\$ 9	\$ (9)
Other	(2)	(2)	2
Total	\$ 7	\$ 7	\$ (7)

Certain prior year amounts within these financial statements have been reclassified to conform to the current year presentation.

- b. Adoption of new accounting standards:
In March 2012, the NAIC issued Statement of Statutory Accounting Principles (SSAP) No. 103, "Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities," which superseded SSAP No. 91R, "Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities". The change to SSAP No. 91R incorporates the United States of America (U.S.) generally accepted accounting principles (GAAP) guidance of the Financial Accounting Standards Board (FASB) Statement No. 166, "Accounting for Transfers and Servicing of Financial Assets, an amendment of FASB Statement No. 140," and Accounting Standards Update No. 2011-03, "Transfers and Servicing (Topic 860), Reconsideration of Effective Control for Repurchase Agreements," with modifications to conform the guidance to statutory accounting concepts. These modifications are primarily related to concepts that are not applicable or consistent with statutory accounting (e.g., rejection of U.S. GAAP consideration for consolidated affiliates, references to U.S. GAAP standards, methods, references and guidance not adopted for/applicable to statutory accounting). The Company adopted the guidance prospectively as of January 1, 2013. Adoption of this guidance did not have an impact on the Company's financial statements.

Note 3 – Business Combinations and Goodwill - No significant changes

Note 4 – Discontinued Operations - No significant changes

Note 5 – Investments

- a. Mortgage loans, including mezzanine real estate loans – No significant changes
- b. Debt restructuring – No significant changes
- c. Reverse mortgages – No significant changes
- d. Loan-backed and structured securities:
 - (1) No significant changes
 - (2) The following contains loan-backed and structured securities that recognized other-than-temporary impairments (OTTI) classified on the following bases for recognizing OTTI:

	Nine Months Ended September 30,	
	2013	2012
	(In Millions)	
Intent to sell	\$ -	\$ -
Inability or lack of intent to retain for a period of time sufficient to recover amortized cost basis	-	-
Present value of cash flows expected to be collected is less than amortized cost basis	(1)	(6)
Total	\$ (1)	\$ (6)

- (3) Refer to Note 36. "Impairment Listing for Loan-Backed and Structured Securities" for a CUSIP detail list of impaired structured securities where the present value of cash flows expected to be collected is less than the amortized cost basis.

- (4) As of September 30, 2013, the gross unrealized losses and fair values for investments in structured and

NOTES TO FINANCIAL STATEMENTS

loan-backed securities for which an OTTI has not been recognized in earnings follows (in millions):

a.	The aggregate amount of unrealized losses:			
	1. Less than 12 months	\$	(5)	
	2. 12 months or longer	\$	(8)	
b.	The aggregate related fair value of securities with unrealized losses:			
	1. Less than 12 months	\$	217	
	2. 12 months or longer	\$	94	

(5) No significant changes

e. Repurchase agreements – No significant changes

f. Real estate – No significant changes

g. Low income housing tax credit properties – No significant changes

Note 6 – Joint Ventures, Partnerships and LLCs - No significant changes

Note 7 – Investment Income – No significant changes

Note 8 – Derivative Instruments - No significant changes

Note 9 – Income Taxes

a. For the nine months ended September 30, 2013, the Company's net admitted deferred tax asset (DTA) increased by \$5 million from December 31, 2012.

(1)		September 30, 2013		
		Ordinary	Capital	Total
		(In Millions)		
(a)	Gross DTAs	\$ 152	\$ 29	\$ 181
(b)	Statutory valuation allowance adjustment	-	-	-
(c)	Adjusted gross DTAs	152	29	181
(d)	DTAs nonadmitted	107	22	129
(e)	Subtotal net admitted DTA	45	7	52
(f)	Total gross DTLs	(1)	(1)	(2)
(g)	Net admitted DTA(L)	\$ 44	\$ 6	\$ 50
		December 31, 2012		
		Ordinary	Capital	Total
		(In Millions)		
(a)	Gross DTAs	\$ 148	\$ 57	\$ 205
(b)	Statutory valuation allowance adjustment	-	-	-
(c)	Adjusted gross DTAs	148	57	205
(d)	DTAs nonadmitted	90	-	90
(e)	Subtotal net admitted DTA	58	57	115
(f)	Total gross DTLs	-	(70)	(70)
(g)	Net admitted DTA(L)	\$ 58	\$ (13)	\$ 45
		Change		
		Ordinary	Capital	Total
		(In Millions)		
(a)	Gross DTAs	\$ 4	\$ (28)	\$ (24)
(b)	Statutory valuation allowance adjustment	-	-	-
(c)	Adjusted gross DTAs	4	(28)	(24)
(d)	DTAs nonadmitted	17	22	39
(e)	Subtotal net admitted DTA	(13)	(50)	(63)
(f)	Total gross DTLs	(1)	69	68
(g)	Net admitted DTA(L)	\$ (14)	\$ 19	\$ 5

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates - No significant changes

Note 11 – Debt - No significant changes

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - No significant changes

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations - No significant changes

Note 14 – Contingencies

a. Contingent commitments - No significant changes

b. Assessments - No significant changes

c. Gain contingencies - No significant changes

d. Claims related to extra contractual obligations - No significant changes

e. All other contingencies:

NOTES TO FINANCIAL STATEMENTS

The Company is involved from time to time in litigation arising in and out of the normal course of business, which seeks both compensatory and punitive damages. While the Company is not aware of any actions or allegations that should reasonably give rise to a material adverse impact to the Company's financial position or liquidity, the outcome of litigation cannot be foreseen with certainty. It is the opinion of management that the ultimate resolution of these matters will not materially impact the Company's financial position or liquidity. However, the outcome of a particular proceeding may be material to the Company's operating results for a particular period depending upon, among other factors, the size of the loss or liability and the level of the Company's income for the period.

f. Regulatory matters:

The Company is subject to governmental and administrative proceedings and regulatory inquiries, examinations and investigations in the ordinary course of its business. In connection with regulatory inquiries, examinations and investigations, the Company has been contacted by various regulatory agencies including, among others, the Securities and Exchange Commission and various state insurance departments and state attorneys general. The Company has cooperated fully with these regulatory agencies with regard to their inquiries, examinations and investigations and has responded to information requests and comments.

Market volatility in the financial services industry over the last several years has contributed to increased scrutiny of the entire financial services industry. Therefore, the Company believes that it is reasonable to expect that proceedings, regulatory inquiries, examinations and investigations into the insurance and financial services industries will continue for the foreseeable future. Additionally, new industry-wide legislation, rules and regulations could significantly affect the insurance and financial services industries as a whole. It is the opinion of management that the ultimate resolution of these regulatory inquiries, examinations, investigations, legislative and regulatory changes of which we are aware will not materially impact the Company's financial position or liquidity. However, the outcome of a particular matter may be material to the Company's operating results for a particular period depending upon, among other factors, the financial impact of the matter and the level of the Company's income for the period.

Note 15 – Leases - No significant changes

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk - No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- a. Transfers of receivables reported as sales – No significant changes
- b. Transfer and servicing of financial assets – No significant changes
- c. Wash sales:
 - (1) In the course of the Company's investment management activities, securities may be sold and reacquired within 30 days of the sale date.
 - (2) The Company did not sell any securities with the NAIC Designation 3 or below through the third quarter ended September 30, 2013 that were reacquired within 30 days of the sale date.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - No significant changes

Note 19 – Direct Premium Written/Produced By Managing General Agents/Third Party Administrators - No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

a. Fair value as defined and unique level descriptions – No significant changes

1. The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

	September 30, 2013			
	Level 1	Level 2	Level 3	Total
	(In Millions)			
Financial assets:				
Bonds:				
Industrial and miscellaneous	\$ -	\$ -	\$ 2	\$ 2
Parent, subsidiaries and affiliates	-	17	-	17
Preferred stocks	1	-	-	1
Common stock - unaffiliated	1	-	2	3
Common stock - affiliated	6	-	-	6
Cash equivalents and short-term investments ⁽¹⁾	-	257	-	257
Separate account assets	1,787	-	-	1,787
Derivatives:				
Interest rate swaps	-	401	-	401
Options	-	35	-	35
Currency swaps	-	-	-	-
Forward contracts	-	3	-	3
Credit default swaps	-	1	-	1
Total financial assets carried at fair value	<u>\$ 1,795</u>	<u>\$ 714</u>	<u>\$ 4</u>	<u>\$ 2,513</u>
Financial liabilities:				
Securities sold under agreements to repurchase	\$ -	\$ 184	\$ -	\$ 184
Derivatives:				
Interest rate swaps	-	404	-	404
Currency swaps	-	9	-	9
Forward contracts	-	2	-	2
Credit default swaps	-	1	-	1
Total financial liabilities carried at fair value	<u>\$ -</u>	<u>\$ 600</u>	<u>\$ -</u>	<u>\$ 600</u>

⁽¹⁾Does not include cash of \$13 million.

For the nine months ended September 30, 2013 there were no significant transfers between Level 1 and Level 2.

	December 31, 2012			
	Level 1	Level 2	Level 3	Total
	(In Millions)			
Financial assets:				
Bonds:				
Industrial and miscellaneous	\$ -	\$ -	\$ 4	\$ 4
Parent, subsidiaries and affiliates	-	-	-	-
Common stock - unaffiliated	3	-	2	5
Cash equivalents and short-term investments ⁽¹⁾	-	472	-	472
Separate account assets	1,673	-	-	1,673
Derivatives:				
Interest rate swaps	-	191	-	191
Options	-	44	-	44
Currency swaps	-	(2)	-	(2)
Forward contracts	-	-	-	-
Credit default swaps	-	-	-	-
Total financial assets carried at fair value	<u>\$ 1,676</u>	<u>\$ 705</u>	<u>\$ 6</u>	<u>\$ 2,387</u>
Financial liabilities:				
Securities sold under agreements to repurchase	\$ -	\$ 198	\$ -	\$ 198
Derivatives:				
Interest rate swaps	-	192	-	192
Options	-	(18)	-	(18)
Currency swaps	-	-	-	-
Forward contracts	-	1	-	1
Credit default swaps	-	(1)	-	(1)
Total financial liabilities carried at fair value	<u>\$ -</u>	<u>\$ 372</u>	<u>\$ -</u>	<u>\$ 372</u>

⁽¹⁾Does not include cash of \$32 million.

For the year ended December 31, 2012 there were no significant transfers between Level 1 and Level 2.

NOTES TO FINANCIAL STATEMENTS

2. The following presents changes in the Company's Level 3 financial instruments that are carried at fair value:

	Balance as of 01/01/2013	Transfers ⁽¹⁾		Losses in Net Income	Gains in Surplus	Purchases	Issuances	Sales	Settlements	Balance as of 09/30/2013
		In	Out							
(In Millions)										
Financial assets:										
Bonds:										
Industrial and miscellaneous	\$ 4	\$ 2	\$ -	\$ (1)	\$ 1	\$ -	\$ -	\$ -	\$ (4)	\$ 2
Preferred stocks	-	-	-	-	-	-	-	-	-	-
Common stocks - unaffiliated	2	-	-	1	-	-	-	(1)	-	2
Total financial assets	\$ 6	\$ 2	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ (1)	\$ (4)	\$ 4

⁽¹⁾Transfers include assets that are either no longer carried at fair value, or have just begun to be carried at fair value, such as assets with no level changes but change in lower of cost or market carrying basis.

	Balance as of 01/01/2012	Transfers ⁽¹⁾		Gains (Losses) in Net Income	Losses in Surplus	Purchases	Issuances	Sales	Settlements	Balance as of 12/31/2012
		In	Out							
(In Millions)										
Financial assets:										
Bonds:										
Industrial and miscellaneous	\$ 3	\$ 5	\$ -	\$ (2)	\$ -	\$ -	\$ 6	\$ -	\$ (8)	\$ 4
Common stock - unaffiliated	4	-	-	1	(2)	-	-	-	(1)	2
Total financial assets	\$ 7	\$ 5	\$ -	\$ (1)	\$ (2)	\$ -	\$ 6	\$ -	\$ (9)	\$ 6

⁽¹⁾Transfers include assets that are either no longer carried at fair value, or have just begun to be carried at fair value, such as assets with no level changes but change in lower of cost or market carrying basis.

3. Fair value hierarchy classifications – No significant changes
 4. Valuation techniques and inputs – No significant changes
 5. Derivative assets and liabilities fair value disclosures – No significant changes
- b. The Company provides additional fair value information in Notes 1, 5, 8, 21, 32 and 34 on an annual basis.
- c. The following presents a summary of the carrying values and fair values of the Company's financial instruments:

	September 30, 2013					Not Practicable (Carrying Value)
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	
Financial assets:						
Bonds:						
U. S. government and agencies	\$ 371	\$ 336	\$ -	\$ 370	\$ 1	\$ -
All other governments	2	3	-	2	-	-
States, territories and possessions	97	94	-	97	-	-
Special revenue	136	123	-	136	-	-
Industrial and miscellaneous	3,962	3,812	-	2,542	1,420	-
Parent, subsidiaries and affiliates	333	313	-	154	179	-
Preferred stocks	27	26	13	1	13	-
Common stock - unaffiliated	3	3	1	-	2	-
Common stock - affiliated	6	6	6	-	-	-
Mortgage loans - commercial	669	662	-	-	669	-
Mortgage loans - residential	207	211	-	-	207	-
Cash, cash equivalents and short-term investments	270	270	13	257	-	-
Separate account assets	1,787	1,787	1,787	-	-	-
Derivatives:						
Interest rate swaps	401	401	-	401	-	-
Options	35	35	-	35	-	-
Currency swaps	-	-	-	-	-	-
Forward contracts	3	3	-	3	-	-
Credit default swaps	1	1	-	1	-	-
Financial liabilities:						
Securities sold under agreements to repurchase	184	184	-	184	-	-
Individual annuity contracts	3,497	3,380	-	-	3,497	-
Supplementary contracts	49	48	-	-	49	-
Derivatives:						
Interest rate swaps	404	404	-	404	-	-
Currency swaps	9	9	-	9	-	-
Forward contracts	2	2	-	2	-	-
Credit default swaps	1	1	-	1	-	-

NOTES TO FINANCIAL STATEMENTS

	December 31, 2012					Not Practicable (Carrying Value)
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	
	(In Millions)					
Financial assets:						
Bonds:						
U. S. government and agencies	\$ 389	\$ 336	\$ -	\$ 388	\$ 1	\$ -
All other governments	1	1	-	1	-	-
States, territories and possessions	104	92	-	104	-	-
Special revenue	151	128	-	151	-	-
Industrial and miscellaneous	4,054	3,714	-	2,707	1,347	-
Parent, subsidiaries and affiliates	354	346	-	149	205	-
Preferred stocks	28	24	12	2	14	-
Common stock - unaffiliated	5	5	3	-	2	-
Mortgage loans - commercial	531	522	-	-	531	-
Mortgage loans - residential	252	250	-	-	252	-
Cash, cash equivalents and short-term investments	504	504	32	472	-	-
Separate account assets	1,673	1,673	1,673	-	-	-
Derivatives:						
Interest rate swaps	191	191	-	191	-	-
Options	44	44	-	44	-	-
Currency swaps	(2)	(2)	-	(2)	-	-
Forward contracts	-	-	-	-	-	-
Credit default swaps	-	-	-	-	-	-
Financial liabilities:						
Securities sold under agreements to repurchase	198	198	-	198	-	-
Individual annuity contracts	3,759	3,404	-	-	3,759	-
Supplementary contracts	51	51	-	-	51	-
Derivatives:						
Interest rate swaps	192	192	-	192	-	-
Options	(18)	(18)	-	(18)	-	-
Currency swaps	-	-	-	-	-	-
Forward contracts	1	1	-	1	-	-
Credit default swaps	(1)	(1)	-	(1)	-	-

- d. As of September 30, 2013 and December 31, 2012, the Company had no investments where it was not practicable to estimate fair value.

Note 21 – Other Items

- a. Extraordinary items – No significant changes
- b. Troubled debt restructuring – No significant changes
- c. Other disclosures - No significant changes
- d. Reasonably possible uncollectible balances - No significant changes
- e. Business interruption insurance recoveries - No significant changes
- f. State transferrable tax credits - No significant changes
- g. Subprime mortgage related risk exposure:
 - (1) No significant changes
 - (2) No significant changes

NOTES TO FINANCIAL STATEMENTS

(3) Direct exposure through other investments:

Residential mortgage-backed securities risk exposure:

As of September 30, 2013 and December 31, 2012, the Company did not have any direct subprime exposure through purchases of unsecuritized whole-loan pools.

The actual cost reduced by paydowns, carrying value, fair value and related gross realized losses from OTTI of the Company's investments with significant Alt-A and subprime exposure were as follows:

Alt-A:	September 30, 2013			Nine Months Ended September 30, 2013
	Actual Cost	Carrying Value	Fair Value	OTTI
	(In Millions)			
a. Residential mortgage-backed securities	\$ 86	\$ 59	\$ 67	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	6	4	5	-
f. Other assets	-	-	-	-
g. Total	\$ 92	\$ 63	\$ 72	\$ -

Subprime:	September 30, 2013			Nine Months Ended September 30, 2013
	Actual Cost	Carrying Value	Fair Value	OTTI
	(In Millions)			
a. Residential mortgage-backed securities	\$ 32	\$ 25	\$ 26	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	5	2	3	-
f. Other assets	-	-	-	-
g. Total	\$ 37	\$ 27	\$ 29	\$ -

* The Company's SCA, MML Bay State, has investments in Alt-A and subprime mortgages. These investments comprise less than 1% of the Company's invested assets.

Alt-A:	December 31, 2012			Year Ended December 31, 2012
	Actual Cost	Carrying Value	Fair Value	OTTI
	(In Millions)			
a. Residential mortgage-backed securities	\$ 123	\$ 84	\$ 86	\$ (6)
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	7	5	6	-
f. Other assets	-	-	-	-
g. Total	\$ 130	\$ 89	\$ 92	\$ (6)

NOTES TO FINANCIAL STATEMENTS

	December 31, 2012			Year Ended December 31, 2012
	Actual Cost	Carrying Value	Fair Value	OTTI
Subprime:	(In Millions)			
a. Residential mortgage-backed securities	\$ 34	\$ 27	\$ 26	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs *	6	3	3	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 40</u>	<u>\$ 30</u>	<u>\$ 29</u>	<u>\$ -</u>

* The Company's SCA, MML Bay State, has investments in Alt-A and subprime mortgages. These investments comprise less than 1% of the Company's invested assets.

(4) The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

- h. Retained asset accounts – No significant changes
- i. Business risks

Investment and interest rate risks

As interest rates increase, certain securities may experience slower pay-down and prepayment speeds than assumed at purchase, impacting the expected maturity of these securities and the ability to reinvest the proceeds at the higher yields. Rising interest rates may also result in a decrease in the fair value of the investment portfolio. As interest rates decline, certain securities may experience greater pay-down and prepayment speeds from what was assumed at purchase. During such periods, the Company is at risk of lower net investment income as it may not be able to reinvest the proceeds at comparable yields. Declining interest rates may also increase the fair value of the investment portfolio.

Credit and other market risks

Housing market trends began to improve in May 2012. Real estate values are up approximately 12.4% nationally in 2013 according to the Case-Shiller index. Increased demand and slowing rates of foreclosures and delinquencies have improved the supply/demand fundamentals. There are regional differences in price performance that are likely to continue. The rate of foreclosure resolutions remains low but is improved from post-crisis bottoms.

Liquidity for securities issued in 2008 and earlier has been good. During the year, prices improved sharply due to a dearth of supply and improved housing market expectations. Profit taking began in mid-May 2013 as loss adjusted yields began to widen from very tight levels. More recently, prices have been fairly stable, although they are below their peaks reached earlier this year.

Solid real estate fundamentals are supporting pricing and rent growth expectations, though the recovery is still uneven and susceptible to downside risks. Current conditions reflect improving employment and persistently strong investor demand for core real estate in gateway markets, particularly apartments and downtown offices, as investors seek to benefit from projected increases in rents and occupancy. However, concerns over the Federal Reserve scaling back Treasury and MBS purchases has added to financial market volatility and pushed long-term treasury rates higher.

Despite the recent passage of legislation funding the federal government and increasing the U.S. debt ceilings, uncertainty related to the U.S. fiscal situation and economic stability remains. These uncertainties continue to be factors for the Company's investment portfolio.

Note 22 – Events Subsequent

The Company has evaluated subsequent events through November 6, 2013, the date the financial statements were available to be issued, and no events have occurred subsequent to the balance sheet date and before the date of evaluation that would require disclosure.

Note 23 – Reinsurance - No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination - No significant changes

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses - No significant changes

Note 26 – Intercompany Pooling Arrangements - No significant changes

Note 27 – Structured Settlements - No significant changes

Note 28 – Health Care Receivables - No significant changes

Note 29 – Participating Policies - No significant changes

Note 30 – Premium Deficiency Reserves - No significant changes

Note 31 – Reserves for Life Contracts and Annuity Contracts - No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics - No significant changes

Note 33 – Premium and Annuity Considerations Deferred and Uncollected - No significant changes

Note 34 – Separate Accounts - No significant changes

Note 35 – Loss/Claim Adjustment Expenses - No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 36 - Impairment Listing for Loan-Backed and Structured Securities

The following are the total cumulative adjustments and impairments for loan-backed and structured securities since July 1, 2009:

Period Ended	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
September 30, 2013	\$ 8,777,769.26	\$ -	\$ 8,777,769.26	\$ 8,640,444.44	\$ (137,324.82)	\$ 8,640,444.44	\$ 8,226,635.01
June 30, 2013	11,479,347.45	-	11,479,347.45	11,079,157.68	(400,189.77)	11,079,157.68	10,139,599.32
March 31, 2013	15,334,535.05	-	15,334,535.05	14,970,375.96	(364,159.09)	14,970,375.96	14,135,121.66
December 31, 2012	31,785,329.35	-	31,785,329.35	30,443,342.37	(1,341,986.98)	30,443,342.37	27,669,976.79
September 30, 2012	67,270,430.45	-	67,270,430.45	65,265,347.34	(2,005,083.11)	65,265,347.34	57,019,261.58
June 30, 2012	70,455,899.87	-	70,455,899.87	69,041,733.13	(1,414,166.74)	69,041,733.13	55,143,333.36
March 31, 2012	87,853,178.35	-	87,853,178.35	85,053,001.11	(2,800,177.24)	85,053,001.11	67,243,938.01
December 31, 2011	90,342,741.95	-	90,342,741.95	87,759,853.27	(2,582,888.68)	87,759,853.27	61,663,658.75
September 30, 2011	62,166,554.35	-	62,166,554.35	60,544,908.62	(1,621,645.73)	60,544,908.62	45,284,653.78
June 30, 2011	80,582,826.88	-	80,582,826.88	76,857,392.88	(3,725,434.00)	76,857,392.88	60,286,999.44
March 31, 2011	87,925,923.39	-	87,925,923.39	85,768,903.43	(2,157,019.96)	85,768,903.43	65,285,429.38
December 31, 2010	78,922,236.87	-	78,922,236.87	77,329,040.51	(1,593,196.36)	77,329,040.51	57,284,607.12
September 30, 2010	75,579,157.67	-	75,579,157.67	73,844,794.15	(1,734,363.52)	73,844,794.15	53,531,682.15
June 30, 2010	106,701,990.11	-	106,701,990.11	104,920,573.41	(1,781,416.70)	104,920,573.41	77,297,240.58
March 31, 2010	117,247,144.97	-	117,247,144.97	110,848,178.13	(6,398,966.84)	110,848,178.13	81,512,592.53
December 31, 2009	94,759,892.12	-	94,759,892.12	91,319,792.71	(3,440,099.41)	91,319,792.71	61,154,481.79
September 30, 2009	203,672,078.15	(2,299,536.69)	201,372,541.46	193,090,827.77	(8,281,713.69)	193,090,827.77	124,234,344.38
Totals		\$ (2,299,536.69)			\$ (41,779,832.64)		

The following is the impairment listing for loan-backed and structured securities for the three months ended September 30, 2013:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
04544TAB7	\$ 6,996.93	\$ -	\$ 6,996.93	\$ 1,451.92	\$ (5,545.01)	\$ 1,451.92	\$ 4,314.14
05948JAA0	29,624.78	-	29,624.78	29,172.13	(452.65)	29,172.13	27,664.02
12479DAC2	476,707.27	-	476,707.27	422,379.00	(54,328.27)	422,379.00	366,968.70
1248MPAC8	775,370.00	-	775,370.00	768,995.00	(6,375.00)	768,995.00	668,683.95
45667WAC2	30.94	-	30.94	24.02	(6.92)	24.02	13.94
65106FAB8	270,067.77	-	270,067.77	267,883.38	(2,184.39)	267,883.38	266,840.10
77277LAF4	4,114,409.37	-	4,114,409.37	4,075,066.75	(39,342.62)	4,075,066.75	3,994,351.20
77277LAH0	204,793.72	-	204,793.72	202,874.57	(1,919.15)	202,874.57	384,280.40
77277LAJ6	2,899,768.48	-	2,899,768.48	2,872,597.67	(27,170.81)	2,872,597.67	2,513,518.56
Totals	\$ 8,777,769.26	\$ -	\$ 8,777,769.26	\$ 8,640,444.44	\$ (137,324.82)	\$ 8,640,444.44	\$ 8,226,635.01

The following is the impairment listing for loan-backed and structured securities for the three months ended June 30, 2013:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
00442KAD3	\$ 88,438.65	\$ -	\$ 88,438.65	\$ 87,991.64	\$ (447.01)	\$ 87,991.64	\$ 78,561.26
004448AC0	39,288.16	-	39,288.16	33,006.70	(6,281.46)	33,006.70	28,880.87
07325YAB4	164,726.47	-	164,726.47	161,168.48	(3,557.99)	161,168.48	111,684.09
1248MPAB0	498,995.58	-	498,995.58	478,900.00	(20,095.58)	478,900.00	445,505.30
1248MPAC8	805,205.00	-	805,205.00	775,370.00	(29,835.00)	775,370.00	665,128.40
1248MPAH7	1,239.85	-	1,239.85	1.59	(1,238.26)	1.59	46,156.60
125435AA5	178,487.71	-	178,487.71	175,989.14	(2,498.57)	175,989.14	165,283.83
12668AA1	209.64	-	209.64	151.65	(57.99)	151.65	78.57
12669GKH3	893,428.60	-	893,428.60	745,273.43	(148,155.17)	745,273.43	874,539.13
362341L49	295,764.34	-	295,764.34	291,614.37	(4,149.97)	291,614.37	242,599.20
39538WHF8	825,354.38	-	825,354.38	825,045.45	(308.93)	825,045.45	761,801.03
41161PSK0	272,467.62	-	272,467.62	264,579.82	(7,887.80)	264,579.82	252,858.83
61750MAB1	3,172.44	-	3,172.44	3,043.85	(128.59)	3,043.85	2,551.62
77277LAF4	4,212,765.91	-	4,212,765.91	4,114,409.37	(98,356.54)	4,114,409.37	3,732,435.00
77277LAH0	209,591.60	-	209,591.60	204,793.72	(4,797.88)	204,793.72	358,938.00
77277LAJ6	2,967,337.98	-	2,967,337.98	2,899,768.48	(67,569.50)	2,899,768.48	2,348,703.00
86359ACD3	22,873.52	-	22,873.52	18,049.99	(4,823.53)	18,049.99	23,894.59
Total	\$ 11,479,347.45	\$ -	\$ 11,479,347.45	\$ 11,079,157.68	\$ (400,189.77)	\$ 11,079,157.68	\$ 10,139,599.32

The following is the impairment listing for loan-backed and structured securities for the three months ended March 31, 2013:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
00442KAD3	\$ 92,733.10	\$ -	\$ 92,733.10	\$ 91,332.54	\$ (1,400.56)	\$ 91,332.54	\$ 83,833.93
02147DAV3	407.43	-	407.43	279.18	(128.25)	279.18	156.50
02660TGS6	473,780.34	-	473,780.34	462,413.13	(11,367.21)	462,413.13	448,072.71
05946XYP2	46,229.88	-	46,229.88	45,323.19	(906.69)	45,323.19	43,181.51

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
05948JAA0	\$ 30,232.31	\$ -	\$ 30,232.31	\$ 30,045.29	\$ (187.02)	\$ 30,045.29	\$ 28,710.59
1248MPAC8	848,861.97	-	848,861.97	805,205.00	(43,656.97)	805,205.00	669,539.05
1248MPAH7	17,960.88	-	17,960.88	1,258.97	(16,701.91)	1,258.97	34,055.41
12667GME0	1,252,222.53	-	1,252,222.53	1,238,886.59	(13,335.94)	1,238,886.59	1,226,226.05
12668A4B8	587,500.39	-	587,500.39	571,040.33	(16,460.06)	571,040.33	566,165.93
126694YM4	157,412.20	-	157,412.20	157,234.47	(177.73)	157,234.47	153,465.22
22546NAV6	177,409.38	-	177,409.38	30,494.70	(146,914.68)	30,494.70	30,489.45
23332UDU5	1,377,991.90	-	1,377,991.90	1,355,791.54	(22,200.36)	1,355,791.54	1,359,456.05
362341L49	304,759.04	-	304,759.04	301,516.25	(3,242.79)	301,516.25	248,726.38
39538WHF8	2,151,597.12	-	2,151,597.12	2,137,142.37	(14,454.75)	2,137,142.37	2,001,608.85
39539GAA0	285,614.79	-	285,614.79	278,248.08	(7,366.71)	278,248.08	282,603.84
41164LAB5	670,601.37	-	670,601.37	665,689.23	(4,912.14)	665,689.23	648,952.54
43739EJ5	596,453.91	-	596,453.91	590,144.46	(6,309.45)	590,144.46	553,194.85
45660LKW8	2,088,087.21	-	2,088,087.21	2,081,420.02	(6,667.19)	2,081,420.02	1,832,185.74
45660LYW3	161,854.83	-	161,854.83	156,222.27	(5,632.56)	156,222.27	150,929.18
466247XE8	368,268.94	-	368,268.94	364,529.38	(3,739.56)	364,529.38	344,377.73
525221GM3	144,621.39	-	144,621.39	141,728.72	(2,892.67)	141,728.72	137,282.90
525221HA8	1,181,242.68	-	1,181,242.68	1,171,865.55	(9,377.13)	1,171,865.55	1,044,506.16
576433G42	263,900.73	-	263,900.73	261,704.96	(2,195.77)	261,704.96	261,860.77
59024UAB7	81,444.91	-	81,444.91	79,864.10	(1,580.81)	79,864.10	80,583.05
61750MAB1	3,441.52	-	3,441.52	3,408.02	(33.50)	3,408.02	3,106.48
65106FAB8	292,481.57	-	292,481.57	290,683.21	(1,798.36)	290,683.21	290,975.46
86359ACE1	5,770.83	-	5,770.83	1,649.59	(4,121.24)	1,649.59	5,379.13
86359LRW1	988,474.02	-	988,474.02	977,166.79	(11,307.23)	977,166.79	944,150.61
86363DAA9	683,177.88	-	683,177.88	678,088.03	(5,089.85)	678,088.03	661,345.59
Totals	\$ 15,334,535.05	\$ -	\$ 15,334,535.05	\$ 14,970,375.96	\$ (364,159.09)	\$ 14,970,375.96	\$ 14,135,121.66

NOTES TO FINANCIAL STATEMENTS

The following is the impairment listing for loan-backed and structured securities for the three months ended December 31, 2012:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
05946XYP2	\$ 49,504.20	\$ -	\$ 49,504.20	\$ 47,660.77	\$ (1,843.43)	\$ 47,660.77	\$ 42,078.47
06652DAA7	391,723.55	-	391,723.55	387,076.19	(4,647.36)	387,076.19	377,322.05
07325VAG9	40,292.16	-	40,292.16	39,439.22	(852.94)	39,439.22	37,669.07
07389VAA5	100,170.69	-	100,170.69	91,665.13	(8,505.56)	91,665.13	94,046.66
12479DAC2	834,589.56	-	834,589.56	722,045.86	(112,543.70)	722,045.86	653,043.22
12667GME0	1,290,391.99	-	1,290,391.99	1,279,174.95	(11,217.04)	1,279,174.95	1,203,329.42
12668A4B8	608,250.65	-	608,250.65	605,335.91	(2,914.74)	605,335.91	560,241.59
12668BE33	1,614,218.90	-	1,614,218.90	1,583,995.74	(30,223.16)	1,583,995.74	1,552,073.68
126694YM4	168,561.03	-	168,561.03	161,628.49	(6,932.54)	161,628.49	148,790.56
12669GRM5	356,788.71	-	356,788.71	338,839.90	(17,948.81)	338,839.90	324,648.32
12669UBB5	66,062.67	-	66,062.67	40,243.98	(25,818.69)	40,243.98	47,318.83
23332UCM4	51,605.08	-	51,605.08	50,373.17	(1,231.91)	50,373.17	50,055.48
23332UDU5	1,455,636.79	-	1,455,636.79	1,437,785.25	(17,851.54)	1,437,785.25	1,318,722.10
26410QAJ0	21,389.22	-	21,389.22	-	(21,389.22)	-	41,214.23
30251YAB4	413,157.10	-	413,157.10	409,837.40	(3,319.70)	409,837.40	381,087.81
362480AD7	126,509.19	-	126,509.19	125,364.87	(1,144.32)	125,364.87	114,806.19
36290PAK3	980,681.27	-	980,681.27	519,730.61	(460,950.66)	519,730.61	663,231.05
39539GAA0	293,562.00	-	293,562.00	292,084.30	(1,477.70)	292,084.30	272,240.69
41161PHC0	498,302.18	-	498,302.18	489,360.02	(8,942.16)	489,360.02	485,368.62
43739EBJ5	627,428.39	-	627,428.39	614,963.08	(12,465.31)	614,963.08	553,523.92
45660LKW8	2,138,020.39	-	2,138,020.39	2,130,303.82	(7,716.57)	2,130,303.82	1,778,799.18
45660LYW3	175,380.38	-	175,380.38	164,351.73	(11,028.65)	164,351.73	155,099.29
45660N5H4	413,658.65	-	413,658.65	403,377.02	(10,281.63)	403,377.02	394,975.19
45667WAC2	1,325.99	-	1,325.99	930.87	(395.12)	930.87	1,337.20
466247XE8	391,296.67	-	391,296.67	379,002.20	(12,294.47)	379,002.20	347,832.46
525221GM3	151,828.30	-	151,828.30	148,593.43	(3,234.87)	148,593.43	135,481.71
525221HA8	1,248,005.71	-	1,248,005.71	1,220,350.43	(27,655.28)	1,220,350.43	1,053,220.37
576433G42	272,362.40	-	272,362.40	268,925.17	(3,437.23)	268,925.17	251,728.66
61750SAB8	30,941.06	-	30,941.06	30,913.19	(27.87)	30,913.19	26,644.22
61915RBB1	289,793.12	-	289,793.12	288,622.10	(1,171.02)	288,622.10	276,965.45
65106FAB8	308,764.80	-	308,764.80	307,363.48	(1,401.32)	307,363.48	285,945.90
75114HAK3	358,845.37	-	358,845.37	342,731.12	(16,114.25)	342,731.12	257,158.86
76110GE23	715,702.95	-	715,702.95	679,817.23	(35,885.72)	679,817.23	709,673.31
76110GG62	816,278.28	-	816,278.28	761,054.27	(55,224.01)	761,054.27	800,860.62
76110GZQ7	880,451.35	-	880,451.35	780,901.16	(99,550.19)	780,901.16	806,492.26
761118WP9	835,845.49	-	835,845.49	811,498.24	(24,347.25)	811,498.24	792,611.87
77277LAF4	4,319,405.11	-	4,319,405.11	4,212,765.91	(106,639.20)	4,212,765.91	3,408,785.10
77277LAH0	214,793.51	-	214,793.51	209,591.60	(5,201.91)	209,591.60	329,925.00
77277LAJ6	3,040,985.16	-	3,040,985.16	2,967,337.98	(73,647.18)	2,967,337.98	2,145,040.37
81379EAA0	25,631.33	-	25,631.33	23,264.43	(2,366.90)	23,264.43	24,420.48
86359DUL9	13,568.46	-	13,568.46	13,340.48	(227.98)	13,340.48	11,967.52
86359LRW1	1,047,791.52	-	1,047,791.52	1,028,956.52	(18,835.00)	1,028,956.52	938,975.99
86360KAF5	3,111,279.56	-	3,111,279.56	3,051,469.02	(59,810.54)	3,051,469.02	2,836,293.29
88157QAL2	33,532.48	-	33,532.48	30,923.20	(2,609.28)	30,923.20	65,897.28
93934FJQ6	913,926.22	-	913,926.22	910,485.33	(3,440.89)	910,485.33	871,450.69
984582AA4	47,089.76	-	47,089.76	39,867.60	(7,222.16)	39,867.60	41,582.56
Totals	\$ 31,785,329.35	\$ -	\$ 31,785,329.35	\$ 30,443,342.37	\$ (1,341,986.98)	\$ 30,443,342.37	\$ 27,669,976.79

The following is the impairment listing for loan-backed and structured securities for the three months ended September 30, 2012:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
00442KAD3	\$ 99,227.03	\$ -	\$ 99,227.03	\$ 97,881.85	\$ (1,345.18)	\$ 97,881.85	\$ 83,034.71
02150MAB1	1,815,770.54	-	1,815,770.54	1,784,140.02	(31,630.52)	1,784,140.02	1,801,295.97
02660TGN7	604,221.47	-	604,221.47	575,519.03	(28,702.44)	575,519.03	512,781.98
02660TGS6	502,457.21	-	502,457.21	492,043.03	(10,414.18)	492,043.03	429,830.40
02660TJB0	2,025,774.57	-	2,025,774.57	1,872,810.60	(152,963.97)	1,872,810.60	1,712,851.68
02660XAD6	507,203.25	-	507,203.25	480,755.84	(26,447.41)	480,755.84	497,356.06
03072SPD1	34,684.27	-	34,684.27	34,476.18	(208.09)	34,476.18	28,967.28
040104QN4	217,872.94	-	217,872.94	216,309.03	(1,563.91)	216,309.03	188,138.64
040104TG6	28,936.65	-	28,936.65	28,915.12	(21.53)	28,915.12	26,849.63
05950DAA8	971,558.34	-	971,558.34	951,908.79	(19,649.55)	951,908.79	923,610.91
06652DAA7	420,156.28	-	420,156.28	405,196.31	(14,959.97)	405,196.31	375,650.37
07325VAG9	42,987.93	-	42,987.93	42,139.06	(848.87)	42,139.06	38,162.58
07386HMP3	83,189.27	-	83,189.27	82,224.30	(964.97)	82,224.30	75,425.91
07389VAA5	103,684.54	-	103,684.54	100,422.61	(3,261.93)	100,422.61	91,266.07
1248MEAA7	613,297.61	-	613,297.61	563,836.01	(49,461.60)	563,836.01	388,361.30

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
1248MGAJ3	\$ 6,234.70	\$ -	\$ 6,234.70	\$ 6,123.44	\$ (111.26)	\$ 6,123.44	\$ 5,596.56
1248MPAH7	31,185.91	-	31,185.91	22,313.66	(8,872.25)	22,313.66	34,161.20
126670QZ4	36,581.04	-	36,581.04	30,952.88	(5,628.16)	30,952.88	32,914.07
12667GCB7	25,701.38	-	25,701.38	25,525.06	(176.32)	25,525.06	24,784.83
12667GME0	1,381,134.27	-	1,381,134.27	1,340,299.99	(40,834.28)	1,340,299.99	1,183,694.97
12667GR62	509,322.50	-	509,322.50	494,572.34	(14,750.16)	494,572.34	462,513.71
12668A3Q6	372,973.58	-	372,973.58	369,291.47	(3,682.11)	369,291.47	367,622.33
12668ACZ6	268,460.52	-	268,460.52	263,821.04	(4,639.48)	263,821.04	234,874.25
12668AEV3	687,981.28	-	687,981.28	660,685.70	(27,295.58)	660,685.70	633,446.17
12668BB77	3,369,258.89	-	3,369,258.89	3,239,306.19	(129,952.70)	3,239,306.19	3,059,488.91
12668BE33	1,696,066.50	-	1,696,066.50	1,648,270.15	(47,796.35)	1,648,270.15	1,524,384.79
126694YM4	174,486.13	-	174,486.13	174,457.10	(29.03)	174,457.10	150,411.14
12669FW82	80,345.74	-	80,345.74	72,070.47	(8,275.27)	72,070.47	64,425.20
12669GKH3	1,008,140.68	-	1,008,140.68	989,973.87	(18,166.81)	989,973.87	984,054.64
12669GUR0	293,284.50	-	293,284.50	283,518.84	(9,765.66)	283,518.84	248,461.01
12669UBB5	71,157.49	-	71,157.49	66,945.13	(4,212.36)	66,945.13	50,046.07
14454AAB5	180,962.81	-	180,962.81	168,561.35	(12,401.46)	168,561.35	163,273.40
22540VG71	8,370.54	-	8,370.54	8,361.25	(9.29)	8,361.25	8,126.57
23243AAD8	63,839.08	-	63,839.08	61,950.38	(1,888.70)	61,950.38	56,750.06
23245QAA7	151,649.82	-	151,649.82	147,910.99	(3,738.83)	147,910.99	144,847.83
23332UAC8	287,755.70	-	287,755.70	271,755.37	(16,000.33)	271,755.37	257,553.32
23332UAR5	1,002,286.54	-	1,002,286.54	968,919.68	(33,366.86)	968,919.68	959,256.17
23332UBV5	681,906.31	-	681,906.31	655,908.23	(25,998.08)	655,908.23	657,767.31
23332UCM4	53,812.32	-	53,812.32	52,917.25	(895.07)	52,917.25	49,078.94
23332UDU5	1,569,645.31	-	1,569,645.31	1,502,135.15	(67,510.16)	1,502,135.15	1,303,951.56
23332UFV1	98,027.06	-	98,027.06	90,776.48	(7,250.58)	90,776.48	84,998.38
251510NC3	1,462,205.41	-	1,462,205.41	1,355,221.69	(106,983.72)	1,355,221.69	844,984.80
32051DV33	39,675.61	-	39,675.61	29,193.39	(10,482.22)	29,193.39	38,647.51
362341L49	334,184.62	-	334,184.62	313,996.86	(20,187.76)	313,996.86	237,821.35
362480AD7	140,871.16	-	140,871.16	137,771.82	(3,099.34)	137,771.82	121,939.31
39538RBB4	859,341.84	-	859,341.84	843,174.03	(16,167.81)	843,174.03	750,163.13
39538WFH6	490,253.26	-	490,253.26	471,115.83	(19,137.43)	471,115.83	428,206.49
39538WHF8	2,326,106.32	-	2,326,106.32	2,260,494.68	(65,611.64)	2,260,494.68	1,864,908.33
39539GAA0	313,152.89	-	313,152.89	304,030.40	(9,122.49)	304,030.40	277,995.89
41161PFR9	101,101.55	-	101,101.55	100,721.67	(379.88)	100,721.67	93,436.01
41161PHU0	410,476.93	-	410,476.93	402,491.73	(7,985.20)	402,491.73	375,910.36
41161PLR2	1,057,798.39	-	1,057,798.39	1,039,401.14	(18,397.25)	1,039,401.14	930,932.14
41161PMG5	1,502,643.86	-	1,502,643.86	1,472,239.07	(30,404.79)	1,472,239.07	1,307,714.85
41161PQU0	847,867.94	-	847,867.94	844,547.91	(3,320.03)	844,547.91	774,635.49
41161PSK0	300,859.97	-	300,859.97	298,833.74	(2,026.23)	298,833.74	269,664.26
41161PTN3	95,823.09	-	95,823.09	93,201.52	(2,621.57)	93,201.52	88,211.70
41161PWB5	432,188.50	-	432,188.50	428,156.47	(4,032.03)	428,156.47	382,689.38
41164LAB5	734,644.87	-	734,644.87	711,359.83	(23,285.04)	711,359.83	559,342.66
41164YAB7	838,344.77	-	838,344.77	823,682.29	(14,662.48)	823,682.29	716,174.66
43739EBJ5	647,253.95	-	647,253.95	642,590.63	(4,663.32)	642,590.63	544,707.91
45071KDD3	114,521.61	-	114,521.61	102,153.02	(12,368.59)	102,153.02	103,533.07
45254NJG3	80,649.67	-	80,649.67	79,097.45	(1,552.22)	79,097.45	79,254.29
45254NVJ0	65,937.31	-	65,937.31	65,023.46	(913.85)	65,023.46	61,906.45
45254NML8	99,059.65	-	99,059.65	94,034.71	(5,024.94)	94,034.71	85,449.55
45254NMP8	1,239,086.12	-	1,239,086.12	1,217,853.28	(21,232.84)	1,217,853.28	1,166,460.55
45254NPA9	922,110.69	-	922,110.69	868,053.21	(54,057.48)	868,053.21	840,509.74
45254NPU5	317,995.86	-	317,995.86	293,288.18	(24,707.68)	293,288.18	326,014.47
45254TSM7	268,564.14	-	268,564.14	262,971.07	(5,593.07)	262,971.07	223,363.23
45660LKW8	2,243,106.06	-	2,243,106.06	2,177,267.91	(65,838.15)	2,177,267.91	1,698,463.54
45660LW96	120,928.39	-	120,928.39	120,378.59	(549.80)	120,378.59	113,616.00
45660LYW3	179,899.74	-	179,899.74	177,232.18	(2,667.56)	177,232.18	154,733.91
45660N2J3	276,940.91	-	276,940.91	274,779.99	(2,160.92)	274,779.99	258,537.79
45660NS30	134,550.60	-	134,550.60	133,693.04	(857.56)	133,693.04	113,142.16
45660NT96	156,349.22	-	156,349.22	151,450.59	(4,898.63)	151,450.59	148,337.07
466247XE8	419,422.86	-	419,422.86	402,344.63	(17,078.23)	402,344.63	348,235.57
46627MBO9	573,036.59	-	573,036.59	551,576.71	(21,459.88)	551,576.71	490,771.58
525221AJ6	205,558.21	-	205,558.21	195,642.11	(9,916.10)	195,642.11	174,785.98
525221HA8	1,291,521.20	-	1,291,521.20	1,287,631.61	(3,889.59)	1,287,631.61	962,342.42
525226AL0	50,497.14	-	50,497.14	47,165.01	(3,332.13)	47,165.01	19,080.41
525229AG5	77,307.66	-	77,307.66	72,898.96	(4,408.70)	72,898.96	43,217.82
52524VAG4	878,305.28	-	878,305.28	835,545.91	(42,759.37)	835,545.91	777,455.96
52524YAF0	785,094.05	-	785,094.05	754,913.05	(30,181.00)	754,913.05	661,338.58
550279AA1	309,397.45	-	309,397.45	300,487.50	(8,909.95)	300,487.50	283,704.21
55027BAA6	11,957.07	-	11,957.07	11,606.70	(350.37)	11,606.70	10,271.29
589929N38	145,459.15	-	145,459.15	144,856.31	(602.84)	144,856.31	142,917.10
589929X29	232,810.58	-	232,810.58	228,323.35	(4,487.23)	228,323.35	215,028.94
617463AA2	809.75	-	809.75	791.10	(18.65)	791.10	652.01

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
61748HAA9	\$ 1,848.51	\$ -	\$ 1,848.51	\$ 1,811.46	\$ (37.05)	\$ 1,811.46	\$ 1,793.08
61750FAE0	45,179.70	-	45,179.70	44,418.47	(761.23)	44,418.47	39,168.10
61753KAB2	13,480.72	-	13,480.72	7,151.95	(6,328.77)	7,151.95	6,888.51
61915RBB1	304,222.50	-	304,222.50	297,640.48	(6,582.02)	297,640.48	279,934.40
638728AC9	92,690.80	-	92,690.80	84,547.18	(8,143.62)	84,547.18	85,028.18
65106FAB8	330,812.47	-	330,812.47	326,829.88	(3,982.59)	326,829.88	294,572.64
65535VUS5	144,304.03	-	144,304.03	131,041.26	(13,262.77)	131,041.26	125,869.53
68383NCA9	682,767.10	-	682,767.10	669,105.45	(13,661.65)	669,105.45	679,734.24
68383NDT7	575,499.62	-	575,499.62	565,532.40	(9,967.22)	565,532.40	462,191.35
68383NDW0	586,744.35	-	586,744.35	569,055.29	(17,689.06)	569,055.29	417,486.30
74922MAB7	104,737.74	-	104,737.74	97,657.84	(7,079.90)	97,657.84	102,263.61
75114HAK3	395,761.57	-	395,761.57	350,827.52	(44,934.05)	350,827.52	231,672.27
76110GE23	728,573.44	-	728,573.44	727,920.20	(653.24)	727,920.20	722,830.01
761118NN4	479,270.02	-	479,270.02	449,910.15	(29,359.87)	449,910.15	445,937.89
761118RJ9	30,725.77	-	30,725.77	29,568.98	(1,156.79)	29,568.98	28,012.45
77277LAF4	4,390,843.01	-	4,390,843.01	4,319,405.10	(71,437.91)	4,319,405.10	2,956,329.60
77277LAH0	218,328.79	-	218,328.79	214,793.51	(3,535.28)	214,793.51	285,847.20
77277LAJ6	3,090,540.06	-	3,090,540.06	3,040,985.16	(49,554.90)	3,040,985.16	1,860,324.47
81379EAA0	29,037.34	-	29,037.34	27,778.90	(1,258.44)	27,778.90	24,456.81
86360KAF5	3,266,607.30	-	3,266,607.30	3,244,226.43	(22,380.87)	3,244,226.43	2,933,134.64
88157QAL2	37,583.60	-	37,583.60	33,364.14	(4,219.46)	33,364.14	63,700.08
92922F4M7	347,201.94	-	347,201.94	334,889.99	(12,311.95)	334,889.99	307,208.08
92922F5T1	552,151.90	-	552,151.90	528,926.00	(23,225.90)	528,926.00	501,749.86
92922FB72	126,274.34	-	126,274.34	123,853.99	(2,420.35)	123,853.99	123,508.82
92922FJ25	647,347.23	-	647,347.23	628,603.87	(18,743.36)	628,603.87	584,797.42
92922FZF8	713,314.07	-	713,314.07	706,340.79	(6,973.28)	706,340.79	688,002.31
92925CBB7	295,141.07	-	295,141.07	283,412.72	(11,728.35)	283,412.72	248,678.97
939336X65	1,359,554.29	-	1,359,554.29	1,323,848.62	(35,705.67)	1,323,848.62	1,338,328.99
93934FHC9	407,959.46	-	407,959.46	390,051.66	(17,907.80)	390,051.66	323,693.94
93934FJQ6	954,663.32	-	954,663.32	942,662.38	(12,000.94)	942,662.38	824,841.03
Totals	\$ 67,270,430.45	\$ -	\$ 67,270,430.45	\$ 65,265,347.34	\$ (2,005,083.11)	\$ 65,265,347.34	\$ 57,019,261.58

The following is the impairment listing for loan-backed and structured securities for the three months ended June 30, 2012:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
00442KAD3	\$ 104,154.12	\$ -	\$ 104,154.12	\$ 102,062.45	\$ (2,091.67)	\$ 102,062.45	\$ 65,949.02
02147CAA1	402,457.10	-	402,457.10	385,974.55	(16,482.55)	385,974.55	389,013.78
02150MAB1	1,906,453.20	-	1,906,453.20	1,892,369.09	(14,084.11)	1,892,369.09	1,876,895.47
02660TGN7	628,864.49	-	628,864.49	618,662.63	(10,201.86)	618,662.63	449,148.10
02660TGS6	518,111.15	-	518,111.15	507,307.78	(10,803.37)	507,307.78	358,004.07
02660THL0	42,490.37	-	42,490.37	41,180.88	(1,309.49)	41,180.88	38,365.78
02660TJB0	2,097,896.67	-	2,097,896.67	2,074,538.81	(23,357.86)	2,074,538.81	1,567,829.71
02660XAD6	527,567.22	-	527,567.22	519,094.13	(8,473.09)	519,094.13	450,305.12
026929AA7	586,372.28	-	586,372.28	583,454.72	(2,917.56)	583,454.72	559,121.31
040104QN4	238,902.77	-	238,902.77	235,093.88	(3,808.89)	235,093.88	182,525.71
040104RV5	170,633.60	-	170,633.60	167,045.24	(3,588.36)	167,045.24	148,041.62
07325VAG9	44,729.42	-	44,729.42	44,432.94	(296.48)	44,432.94	32,650.43
07384YCD6	761,408.79	-	761,408.79	757,372.53	(4,036.26)	757,372.53	648,661.74
073854AB7	1,336,530.45	-	1,336,530.45	1,305,757.35	(30,773.10)	1,305,757.35	1,282,245.00
07386HSP7	619,303.17	-	619,303.17	613,200.49	(6,102.68)	613,200.49	458,498.53
073879Z92	774,519.78	-	774,519.78	754,277.39	(20,242.39)	754,277.39	496,105.89
07389VAA5	107,536.29	-	107,536.29	104,183.09	(3,353.20)	104,183.09	89,567.42
07820QAY1	1,066,625.15	-	1,066,625.15	1,062,400.52	(4,224.63)	1,062,400.52	730,956.76
12667GCB7	27,355.07	-	27,355.07	26,959.14	(395.93)	26,959.14	21,653.54
12667GME0	1,434,772.76	-	1,434,772.76	1,423,914.27	(10,858.49)	1,423,914.27	999,392.66
12667GS20	898,766.38	-	898,766.38	885,560.91	(13,205.47)	885,560.91	689,995.03
12668AEV3	712,862.27	-	712,862.27	709,274.47	(3,587.80)	709,274.47	573,765.58
12668BB77	3,516,330.29	-	3,516,330.29	3,494,442.59	(21,887.70)	3,494,442.59	2,673,576.72
126694N46	149,148.03	-	149,148.03	144,634.84	(4,513.19)	144,634.84	107,081.72
12669FW82	84,674.88	-	84,674.88	84,303.86	(371.02)	84,303.86	65,302.58
12669FXR9	22,802.51	-	22,802.51	22,537.79	(264.72)	22,537.79	18,929.74
12669GKH3	1,048,353.62	-	1,048,353.62	1,044,258.39	(4,095.23)	1,044,258.39	804,232.31
12669GRQ6	868,522.91	-	868,522.91	856,714.06	(11,808.85)	856,714.06	737,812.31
12669GTV3	39,946.50	-	39,946.50	38,426.57	(1,519.93)	38,426.57	32,607.59
12669GUR0	303,454.70	-	303,454.70	300,277.31	(3,177.39)	300,277.31	234,339.30
14454AAB5	202,250.24	-	202,250.24	193,055.66	(9,194.58)	193,055.66	119,983.58
23243AAD8	68,758.92	-	68,758.92	68,366.30	(392.62)	68,366.30	57,029.13

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
23321P6A1	\$ 1,159,720.28	\$ -	\$ 1,159,720.28	\$ 1,157,362.49	\$ (2,357.79)	\$ 1,157,362.49	\$ 1,150,863.84
23332UAR5	1,076,658.79	-	1,076,658.79	1,038,611.43	(38,047.36)	1,038,611.43	832,126.93
23332UBG8	471,537.69	-	471,537.69	468,333.83	(3,203.86)	468,333.83	367,787.35
23332UBV5	715,284.09	-	715,284.09	699,946.25	(15,337.84)	699,946.25	584,235.90
23332UCM4	56,754.77	-	56,754.77	55,920.77	(834.00)	55,920.77	42,256.94
23332UDU5	1,659,652.53	-	1,659,652.53	1,632,051.76	(27,600.77)	1,632,051.76	1,213,215.57
23332UFV1	102,349.84	-	102,349.84	100,099.39	(2,250.45)	100,099.39	71,156.73
251510FB4	273,416.07	-	273,416.07	268,718.50	(4,697.57)	268,718.50	219,240.65
30251YAB4	434,972.76	-	434,972.76	432,734.58	(2,238.18)	432,734.58	354,749.82
32051DV33	52,003.33	-	52,003.33	51,758.23	(245.10)	51,758.23	50,263.14
39538RBB4	897,997.57	-	897,997.57	890,885.86	(7,111.71)	890,885.86	632,845.79
39538WFH6	513,683.65	-	513,683.65	509,639.96	(4,043.69)	509,639.96	359,589.16
39538WHF8	2,413,279.55	-	2,413,279.55	2,370,914.57	(42,364.98)	2,370,914.57	1,541,924.06
41161PHC0	534,365.61	-	534,365.61	523,016.62	(11,348.99)	523,016.62	396,559.37
41161PHU0	427,188.85	-	427,188.85	423,670.03	(3,518.82)	423,670.03	324,518.08
41161PLR2	1,106,792.39	-	1,106,792.39	1,090,425.41	(16,366.98)	1,090,425.41	856,402.46
41161PMG5	1,596,710.73	-	1,596,710.73	1,562,659.63	(34,051.10)	1,562,659.63	1,227,373.88
41161PQU0	889,879.84	-	889,879.84	879,253.93	(10,625.91)	879,253.93	661,257.49
41161PTN3	101,111.37	-	101,111.37	98,740.72	(2,370.65)	98,740.72	79,167.61
41161PWB5	445,823.03	-	445,823.03	441,177.70	(4,645.33)	441,177.70	318,675.12
41164LAB5	784,802.68	-	784,802.68	765,425.19	(19,377.49)	765,425.19	533,594.33
41164YAB7	868,113.19	-	868,113.19	852,618.00	(15,495.19)	852,618.00	634,050.18
43739EAP2	2,446,798.14	-	2,446,798.14	2,392,072.41	(54,725.73)	2,392,072.41	2,107,883.16
45071KDD3	119,247.25	-	119,247.25	114,960.12	(4,287.13)	114,960.12	80,616.50
45254NJG3	88,521.17	-	88,521.17	83,693.96	(4,827.21)	83,693.96	77,393.29
45254NVJ0	68,181.20	-	68,181.20	67,092.54	(1,088.66)	67,092.54	59,139.19
45254NKF3	240,961.00	-	240,961.00	221,449.68	(19,511.32)	221,449.68	228,444.84
45254NKX4	620,188.96	-	620,188.96	612,417.63	(7,771.33)	612,417.63	567,491.74
45254NML8	107,920.07	-	107,920.07	99,904.75	(8,015.32)	99,904.75	80,661.29
45254NNP8	1,286,654.04	-	1,286,654.04	1,275,452.23	(11,201.81)	1,275,452.23	1,060,857.65
45254NPA9	1,044,397.34	-	1,044,397.34	943,097.83	(101,299.51)	943,097.83	835,266.71
45254NPU5	359,522.01	-	359,522.01	323,982.63	(35,539.38)	323,982.63	285,312.03
45254TRX4	22,908.28	-	22,908.28	22,395.36	(512.92)	22,395.36	19,984.77
45254TSM7	275,319.71	-	275,319.71	273,355.82	(1,963.89)	273,355.82	193,521.00
45254TTM6	1,003,738.49	-	1,003,738.49	906,731.93	(97,006.56)	906,731.93	784,592.18
45660LW96	124,192.25	-	124,192.25	121,810.02	(2,382.23)	121,810.02	91,771.80
45660N5H4	442,047.92	-	442,047.92	440,238.73	(1,809.19)	440,238.73	347,406.88
45660NQ24	383,190.24	-	383,190.24	381,100.56	(2,089.68)	381,100.56	352,968.02
45660NRB3	215,037.17	-	215,037.17	176,153.24	(38,883.93)	176,153.24	216,301.40
45660NT96	160,638.14	-	160,638.14	159,480.27	(1,157.87)	159,480.27	127,541.59
466247XE8	430,692.46	-	430,692.46	429,330.35	(1,362.11)	429,330.35	342,475.04
525221GM3	160,046.00	-	160,046.00	159,167.28	(878.72)	159,167.28	107,046.31
525221HA8	1,351,591.10	-	1,351,591.10	1,340,691.14	(10,899.96)	1,340,691.14	904,331.55
525226AL0	53,861.31	-	53,861.31	50,048.79	(3,812.52)	50,048.79	18,357.87
52524VAG4	935,479.37	-	935,479.37	911,147.56	(24,331.81)	911,147.56	739,709.57
52524YAF0	818,120.23	-	818,120.23	813,219.10	(4,901.13)	813,219.10	604,230.43
550279AA1	318,733.53	-	318,733.53	317,836.09	(897.44)	317,836.09	256,884.87
55027BAA6	12,650.20	-	12,650.20	12,272.59	(377.61)	12,272.59	9,183.02
576433YN0	112,650.65	-	112,650.65	109,869.69	(2,780.96)	109,869.69	96,021.76
589929X29	268,560.54	-	268,560.54	264,553.10	(4,007.44)	264,553.10	223,168.76
59020UAC9	68,218.02	-	68,218.02	67,198.15	(1,019.87)	67,198.15	67,937.33
61753KAB2	16,924.12	-	16,924.12	13,861.21	(3,062.91)	13,861.21	11,617.63
61913PAA0	960,349.17	-	960,349.17	955,040.78	(5,308.39)	955,040.78	889,593.34
61915RBB1	317,781.47	-	317,781.47	312,195.34	(5,586.13)	312,195.34	238,786.98
638728AC9	96,184.12	-	96,184.12	94,138.48	(2,045.64)	94,138.48	65,982.18
65535VRK6	77,874.91	-	77,874.91	77,006.21	(868.70)	77,006.21	68,832.50
65535VUS5	156,113.63	-	156,113.63	151,642.66	(4,470.97)	151,642.66	88,011.27
68383NCA9	722,515.08	-	722,515.08	705,948.50	(16,566.58)	705,948.50	637,432.28
68383NCU5	387,690.06	-	387,690.06	377,670.52	(10,019.54)	377,670.52	331,305.28
68383NDT7	601,092.11	-	601,092.11	593,462.98	(7,629.13)	593,462.98	431,880.24
74922MAB7	118,319.73	-	118,319.73	108,328.28	(9,991.45)	108,328.28	85,991.56
74922MAC5	44,900.43	-	44,900.43	40,558.85	(4,341.58)	40,558.85	33,484.27
75114HAK3	430,735.66	-	430,735.66	391,903.04	(38,832.62)	391,903.04	185,336.76
760985U33	24,958.04	-	24,958.04	24,094.64	(863.40)	24,094.64	24,785.54
76110GE23	744,268.40	-	744,268.40	743,164.42	(1,103.98)	743,164.42	620,541.35
761118FM5	1,025,836.44	-	1,025,836.44	1,016,594.99	(9,241.45)	1,016,594.99	996,229.46
761118KU1	460,735.25	-	460,735.25	426,557.83	(34,177.42)	426,557.83	330,121.44
761118NN4	499,189.61	-	499,189.61	490,259.74	(8,929.87)	490,259.74	374,564.31
761118RJ9	33,411.73	-	33,411.73	31,613.40	(1,798.33)	31,613.40	21,412.23
761118RM2	1,143,847.93	-	1,143,847.93	1,017,831.78	(126,016.15)	1,017,831.78	731,959.96
81744FDK0	692,203.94	-	692,203.94	691,773.18	(430.76)	691,773.18	642,549.42
86359ADN0	50,298.13	-	50,298.13	38,876.27	(11,421.86)	38,876.27	29,049.34

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
86359BLB5	\$ 189,133.66	\$ -	\$ 189,133.66	\$ 188,049.70	\$ (1,083.96)	\$ 188,049.70	\$ 180,652.00
86359DDB0	166,943.69	-	166,943.69	162,873.55	(4,070.14)	162,873.55	135,341.40
86359DUL9	14,572.90	-	14,572.90	14,472.39	(100.51)	14,472.39	11,799.50
86359DUR6	1,057,667.31	-	1,057,667.31	1,044,843.57	(12,823.74)	1,044,843.57	854,499.16
86359LRW1	1,153,144.55	-	1,153,144.55	1,136,477.38	(16,667.17)	1,136,477.38	818,460.56
86360KAF5	3,468,598.50	-	3,468,598.50	3,404,205.09	(64,393.41)	3,404,205.09	2,195,094.81
88157QAL2	40,164.96	-	40,164.96	37,392.16	(2,772.80)	37,392.16	57,143.94
885220FS7	987,069.79	-	987,069.79	974,353.73	(12,716.06)	974,353.73	942,815.93
92922F4M7	359,245.65	-	359,245.65	356,871.31	(2,374.34)	356,871.31	293,347.69
92922F5T1	574,010.89	-	574,010.89	568,016.38	(5,994.51)	568,016.38	466,811.19
92922F7Q5	547,819.20	-	547,819.20	545,186.60	(2,632.60)	545,186.60	463,643.29
92922FB72	131,368.13	-	131,368.13	130,013.56	(1,354.57)	130,013.56	111,250.83
92922FJ25	666,850.39	-	666,850.39	664,379.46	(2,470.93)	664,379.46	526,955.29
92922FWU8	273,158.18	-	273,158.18	271,453.10	(1,705.08)	271,453.10	254,337.80
92925CBB7	305,512.46	-	305,512.46	303,187.69	(2,324.77)	303,187.69	250,554.65
9393365V1	24,518.55	-	24,518.55	24,183.61	(334.94)	24,183.61	22,196.48
94983YAQ2	456,170.60	-	456,170.60	447,427.72	(8,742.88)	447,427.72	421,019.30
Totals	\$ 70,455,899.87	\$ -	\$ 70,455,899.87	\$ 69,041,733.13	\$ (1,414,166.74)	\$ 69,041,733.13	\$ 55,143,333.36

The following is the impairment listing for loan-backed and structured securities for the three months ended March 31, 2012:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
00442KAD3	\$ 109,185.79	\$ -	\$ 109,185.79	\$ 107,243.33	\$ (1,942.46)	\$ 107,243.33	\$ 68,136.91
02660TGN7	667,102.77	-	667,102.77	644,639.95	(22,462.82)	644,639.95	482,684.17
02660TGS6	558,819.69	-	558,819.69	535,483.18	(23,336.51)	535,483.18	395,640.77
02660TJB0	2,256,186.58	-	2,256,186.58	2,143,034.30	(113,152.28)	2,143,034.30	1,674,031.70
02660XAD6	553,532.74	-	553,532.74	545,530.94	(8,001.80)	545,530.94	462,942.83
026929AA7	612,368.31	-	612,368.31	598,971.70	(13,396.61)	598,971.70	606,358.14
03072SPD1	39,911.95	-	39,911.95	37,286.50	(2,625.45)	37,286.50	29,410.81
040104QN4	266,344.58	-	266,344.58	255,946.03	(10,398.55)	255,946.03	198,390.80
040104RV5	178,572.70	-	178,572.70	174,859.12	(3,713.58)	174,859.12	155,196.29
05946XYP2	56,859.10	-	56,859.10	55,982.88	(876.22)	55,982.88	43,649.26
06652DAA7	485,394.92	-	485,394.92	451,864.17	(33,530.75)	451,864.17	328,115.81
07325YAB4	205,071.30	-	205,071.30	189,693.98	(15,377.32)	189,693.98	86,340.77
07384YCD6	790,648.27	-	790,648.27	788,653.03	(1,995.24)	788,653.03	775,577.69
073854AB7	1,431,554.05	-	1,431,554.05	1,363,155.44	(68,398.61)	1,363,155.44	1,014,208.04
07386HSP7	660,534.70	-	660,534.70	635,822.96	(24,711.74)	635,822.96	467,376.70
073879Z92	868,021.51	-	868,021.51	766,737.44	(101,284.07)	766,737.44	487,359.14
07400XAB4	277,045.63	-	277,045.63	246,638.59	(30,407.04)	246,638.59	192,939.36
07820QAY1	1,146,508.93	-	1,146,508.93	1,119,271.83	(27,237.10)	1,119,271.83	812,420.35
1248MGAJ3	6,676.77	-	6,676.77	6,602.82	(73.95)	6,602.82	4,248.29
1248RHAD9	185,758.12	-	185,758.12	177,562.07	(8,196.05)	177,562.07	119,146.30
12667GME0	1,513,172.99	-	1,513,172.99	1,465,155.44	(48,017.55)	1,465,155.44	1,072,723.60
12667GS20	955,631.09	-	955,631.09	925,514.60	(30,116.49)	925,514.60	739,949.85
12667GWF6	520,601.35	-	520,601.35	503,661.61	(16,939.74)	503,661.61	430,343.21
12668ACZ6	296,067.11	-	296,067.11	286,512.53	(9,554.58)	286,512.53	223,993.21
12668AEV3	754,083.07	-	754,083.07	744,021.93	(10,061.14)	744,021.93	588,657.54
12668BB77	3,737,120.28	-	3,737,120.28	3,633,612.46	(103,507.82)	3,633,612.46	2,884,562.06
12668BDC4	394,005.77	-	394,005.77	384,882.70	(9,123.07)	384,882.70	356,942.42
12668BE33	1,861,292.11	-	1,861,292.11	1,809,341.05	(51,951.06)	1,809,341.05	1,396,754.70
126694N46	164,309.81	-	164,309.81	158,011.38	(6,298.43)	158,011.38	118,955.61
12669FW82	89,778.15	-	89,778.15	89,022.15	(756.00)	89,022.15	71,291.39
12669FXR9	23,920.24	-	23,920.24	23,448.47	(471.77)	23,448.47	19,745.89
12669GKH3	1,091,593.74	-	1,091,593.74	1,087,673.46	(3,920.28)	1,087,673.46	831,478.75
12669GTV3	41,864.99	-	41,864.99	41,693.11	(171.88)	41,693.11	35,119.35
14454AAB5	228,133.22	-	228,133.22	212,991.04	(15,142.18)	212,991.04	131,232.07
22540VG71	8,807.20	-	8,807.20	8,786.28	(20.92)	8,786.28	8,514.71
23243AAD8	73,267.71	-	73,267.71	72,456.24	(811.47)	72,456.24	54,362.94
23245QAA7	160,993.81	-	160,993.81	160,019.15	(974.66)	160,019.15	126,126.17
23321P6A1	1,204,054.14	-	1,204,054.14	1,195,535.22	(8,518.92)	1,195,535.22	1,186,686.61
23332UAC8	315,815.03	-	315,815.03	309,750.33	(6,064.70)	309,750.33	243,111.15
23332UAR5	1,132,779.06	-	1,132,779.06	1,103,698.87	(29,080.19)	1,103,698.87	882,257.49
23332UBG8	488,438.64	-	488,438.64	485,251.79	(3,186.85)	485,251.79	366,974.61
23332UBV5	764,499.42	-	764,499.42	737,524.80	(26,974.62)	737,524.80	571,329.64
23332UCM4	60,803.27	-	60,803.27	59,397.67	(1,405.60)	59,397.67	45,114.49
23332UDU5	1,778,124.98	-	1,778,124.98	1,722,442.22	(55,682.76)	1,722,442.22	1,310,452.42
23332UFV1	108,401.61	-	108,401.61	104,633.01	(3,768.60)	104,633.01	76,961.51
251510FB4	304,142.83	-	304,142.83	277,906.38	(26,236.45)	277,906.38	231,350.82

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
251510NC3	\$ 1,478,892.88	\$ -	\$ 1,478,892.88	\$ 1,455,533.81	\$ (23,359.07)	\$ 1,455,533.81	\$ 566,790.40
39538RAB5	1,101,419.32	-	1,101,419.32	1,069,542.46	(31,876.86)	1,069,542.46	749,092.09
39538RBB4	915,389.81	-	915,389.81	915,107.28	(282.53)	915,107.28	673,530.13
39538WFH6	548,319.33	-	548,319.33	525,637.20	(22,682.13)	525,637.20	381,038.55
39538WHF8	2,527,442.13	-	2,527,442.13	2,462,335.35	(65,106.78)	2,462,335.35	1,774,010.49
39539GAA0	339,710.43	-	339,710.43	331,986.61	(7,723.82)	331,986.61	269,691.33
41161PFR9	111,794.28	-	111,794.28	107,896.12	(3,898.16)	107,896.12	97,090.30
41161PHC0	567,543.97	-	567,543.97	552,957.39	(14,586.58)	552,957.39	425,580.14
41161PLR2	1,154,519.90	-	1,154,519.90	1,150,259.80	(4,260.10)	1,150,259.80	924,469.24
41161PMG5	1,667,742.40	-	1,667,742.40	1,664,897.58	(2,844.82)	1,664,897.58	1,307,722.72
41161PQU0	924,246.09	-	924,246.09	919,039.05	(5,207.04)	919,039.05	692,007.78
41161PSK0	325,201.92	-	325,201.92	322,832.02	(2,369.90)	322,832.02	234,617.94
41161PTN3	105,855.76	-	105,855.76	104,967.45	(888.31)	104,967.45	82,552.75
41161PWB5	476,766.49	-	476,766.49	467,426.09	(9,340.40)	467,426.09	352,051.86
41164LAB5	862,122.09	-	862,122.09	818,522.00	(43,600.09)	818,522.00	585,056.96
41164YAB7	931,646.65	-	931,646.65	892,427.19	(39,219.46)	892,427.19	685,641.09
43739EAP2	2,630,193.30	-	2,630,193.30	2,499,088.99	(131,104.31)	2,499,088.99	2,112,229.56
43739EBJ5	681,670.45	-	681,670.45	672,224.34	(9,446.11)	672,224.34	525,861.81
45071KDD3	131,898.75	-	131,898.75	126,982.77	(4,915.98)	126,982.77	87,026.19
45254NHV2	6,243.89	-	6,243.89	5,100.61	(1,143.28)	5,100.61	5,549.94
45254NJG3	93,025.11	-	93,025.11	92,964.92	(60.19)	92,964.92	81,496.61
45254NVJ0	71,100.21	-	71,100.21	68,936.97	(2,163.24)	68,936.97	58,750.27
45254NKF3	255,019.89	-	255,019.89	245,653.38	(9,366.51)	245,653.38	223,338.21
45254NKX4	649,069.39	-	649,069.39	640,946.03	(8,123.36)	640,946.03	512,806.19
45254NML8	112,037.61	-	112,037.61	109,719.05	(2,318.56)	109,719.05	83,695.94
45254NNP8	1,377,989.97	-	1,377,989.97	1,318,157.01	(59,832.96)	1,318,157.01	1,093,493.87
45254NPA9	1,117,123.94	-	1,117,123.94	1,071,018.03	(46,105.91)	1,071,018.03	961,350.00
45254NPU5	384,280.36	-	384,280.36	367,528.09	(16,752.27)	367,528.09	297,378.91
45254TRX4	26,113.81	-	26,113.81	23,071.21	(3,042.60)	23,071.21	21,895.54
45254TSM7	300,373.17	-	300,373.17	282,133.92	(18,239.25)	282,133.92	191,499.80
45660KW8	2,401,045.33	-	2,401,045.33	2,327,830.62	(73,214.71)	2,327,830.62	1,735,976.03
45660LW96	143,547.63	-	143,547.63	128,919.56	(14,628.07)	128,919.56	94,503.75
45660LYW3	207,861.93	-	207,861.93	190,515.70	(17,346.23)	190,515.70	169,044.60
45660N2Y0	86,902.92	-	86,902.92	86,359.81	(543.11)	86,359.81	66,409.41
45660N3S2	255,050.94	-	255,050.94	239,688.86	(15,362.08)	239,688.86	216,431.19
45660N5H4	459,665.38	-	459,665.38	450,058.99	(9,606.39)	450,058.99	362,179.45
45660NQ24	407,433.90	-	407,433.90	392,138.97	(15,294.93)	392,138.97	363,493.03
45660NS30	147,991.10	-	147,991.10	144,058.76	(3,932.34)	144,058.76	106,958.96
466247XE8	472,250.76	-	472,250.76	440,569.20	(31,681.56)	440,569.20	328,759.64
46627MBQ9	627,972.71	-	627,972.71	621,147.48	(6,825.23)	621,147.48	464,868.00
525221AJ6	232,756.47	-	232,756.47	217,614.07	(15,142.40)	217,614.07	166,947.02
525221GM3	166,671.40	-	166,671.40	165,132.97	(1,538.43)	165,132.97	117,072.10
525221HA8	1,437,046.73	-	1,437,046.73	1,406,182.68	(30,864.05)	1,406,182.68	952,819.59
525226AL0	56,100.54	-	56,100.54	53,978.39	(2,122.15)	53,978.39	23,710.46
52524VAG4	1,045,817.05	-	1,045,817.05	981,252.98	(64,564.07)	981,252.98	698,389.27
52524YAF0	893,528.13	-	893,528.13	850,174.25	(43,353.88)	850,174.25	722,052.22
55027BAA6	13,495.05	-	13,495.05	12,945.19	(549.86)	12,945.19	8,835.91
576433YN0	120,865.30	-	120,865.30	113,386.31	(7,478.99)	113,386.31	94,430.55
576438AA3	820,309.64	-	820,309.64	809,239.10	(11,070.54)	809,239.10	705,962.93
589929N38	160,801.65	-	160,801.65	160,117.34	(684.31)	160,117.34	156,949.81
59020UAC9	72,073.13	-	72,073.13	71,097.38	(975.75)	71,097.38	71,320.88
59020UUJ2	173,454.10	-	173,454.10	167,195.49	(6,258.61)	167,195.49	168,423.45
61913PAA0	1,000,630.61	-	1,000,630.61	977,181.19	(23,449.42)	977,181.19	872,646.57
61915RBB1	341,207.96	-	341,207.96	325,968.93	(15,239.03)	325,968.93	245,628.98
638728AC9	105,510.66	-	105,510.66	98,656.83	(6,853.83)	98,656.83	66,269.31
65535VRK6	84,815.47	-	84,815.47	80,832.03	(3,983.44)	80,832.03	69,015.36
65535VUS5	192,334.03	-	192,334.03	160,170.07	(32,163.96)	160,170.07	112,224.50
68383NCA9	788,142.43	-	788,142.43	742,370.00	(45,772.43)	742,370.00	687,511.63
68383NCU5	417,028.84	-	417,028.84	399,084.78	(17,944.06)	399,084.78	345,644.09
68383NDT7	637,611.66	-	637,611.66	612,503.77	(25,107.89)	612,503.77	445,528.89
69121PDX8	51,456.82	-	51,456.82	50,390.28	(1,066.54)	50,390.28	45,231.29
75114HAK3	472,737.30	-	472,737.30	424,320.64	(48,416.66)	424,320.64	211,041.91
75114NAA2	818,428.88	-	818,428.88	788,844.16	(29,584.72)	788,844.16	771,248.25
75114NAB0	129,545.43	-	129,545.43	125,830.70	(3,714.73)	125,830.70	111,431.47
760985U33	26,690.42	-	26,690.42	24,915.68	(1,774.74)	24,915.68	21,463.52
76110GG62	883,556.89	-	883,556.89	882,912.17	(644.72)	882,912.17	862,773.72
76110GV40	311,497.20	-	311,497.20	308,746.57	(2,750.63)	308,746.57	311,446.20
76110GZQ7	965,342.11	-	965,342.11	964,268.99	(1,073.12)	964,268.99	875,990.65
761118FM5	1,051,698.38	-	1,051,698.38	1,043,518.94	(8,179.44)	1,043,518.94	1,012,498.06
761118KU1	473,562.72	-	473,562.72	470,927.22	(2,635.50)	470,927.22	365,260.51
761118RJ9	37,242.20	-	37,242.20	34,047.00	(3,195.20)	34,047.00	23,629.15
761118WP9	968,996.61	-	968,996.61	941,734.74	(27,261.87)	941,734.74	742,816.18

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
81744FDK0	\$ 722,397.68	\$ -	\$ 722,397.68	\$ 705,147.89	\$ (17,249.79)	\$ 705,147.89	\$ 648,642.93
863579CB2	416,108.38	-	416,108.38	399,076.62	(17,031.76)	399,076.62	356,594.96
863579YR3	139,209.04	-	139,209.04	136,777.26	(2,431.78)	136,777.26	126,011.41
86359BLB5	199,200.28	-	199,200.28	191,902.48	(7,297.80)	191,902.48	185,438.35
86359BPM7	193,835.86	-	193,835.86	179,024.84	(14,811.02)	179,024.84	186,716.08
86359DDB0	174,421.97	-	174,421.97	165,823.39	(8,598.58)	165,823.39	132,698.80
86359DUL9	17,113.60	-	17,113.60	15,179.09	(1,934.51)	15,179.09	11,845.04
86359DUR6	1,224,404.72	-	1,224,404.72	1,094,363.75	(130,040.97)	1,094,363.75	919,330.48
86359LRW1	1,245,664.75	-	1,245,664.75	1,200,171.69	(45,493.06)	1,200,171.69	862,309.89
86360KAF5	3,754,679.33	-	3,754,679.33	3,594,268.94	(160,410.39)	3,594,268.94	2,389,794.95
86363DAA9	764,473.75	-	764,473.75	750,341.79	(14,131.96)	750,341.79	604,890.78
88157QAL2	42,313.76	-	42,313.76	40,375.60	(1,938.16)	40,375.60	66,004.50
885220FS7	1,033,546.28	-	1,033,546.28	1,012,134.64	(21,411.64)	1,012,134.64	979,102.05
92922F4M7	374,952.17	-	374,952.17	369,276.28	(5,675.89)	369,276.28	287,751.91
92922F5T1	599,226.07	-	599,226.07	588,027.21	(11,198.86)	588,027.21	471,171.74
92922F7Q5	584,993.59	-	584,993.59	571,310.64	(13,682.95)	571,310.64	490,379.96
92922FB72	137,486.63	-	137,486.63	136,493.31	(993.32)	136,493.31	114,422.33
92922FJ25	692,059.17	-	692,059.17	684,744.02	(7,315.15)	684,744.02	548,656.62
92922FNW4	171,637.27	-	171,637.27	167,063.61	(4,573.66)	167,063.61	142,836.69
92922FTJ7	116,892.67	-	116,892.67	114,413.58	(2,479.09)	114,413.58	101,375.98
92922FWU8	280,937.07	-	280,937.07	280,160.07	(777.00)	280,160.07	252,058.75
92922FZF8	768,426.27	-	768,426.27	751,504.41	(16,921.86)	751,504.41	619,049.72
92925CBB7	321,544.89	-	321,544.89	315,695.27	(5,849.62)	315,695.27	245,448.15
939336V1	26,373.63	-	26,373.63	25,467.37	(906.26)	25,467.37	23,985.93
939336X65	1,466,818.62	-	1,466,818.62	1,438,660.19	(28,158.43)	1,438,660.19	1,217,439.43
93934FHC9	445,901.21	-	445,901.21	437,178.91	(8,722.30)	437,178.91	338,198.99
94983YAQ2	475,327.95	-	475,327.95	468,772.60	(6,555.35)	468,772.60	460,460.15
Totals	\$ 87,853,178.35	\$ -	\$ 87,853,178.35	\$ 85,053,001.11	\$ (2,800,177.24)	\$ 85,053,001.11	\$ 67,243,938.01

The following is the impairment listing for loan-backed and structured securities for the three months ended December 31, 2011:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
02660TGN7	\$ 725,559.19	\$ -	\$ 725,559.19	\$ 689,980.00	\$ (35,579.19)	\$ 689,980.00	\$ 431,645.17
02660TGS6	568,338.83	-	568,338.83	566,817.18	(1,521.65)	566,817.18	338,838.95
02660THL0	48,952.96	-	48,952.96	46,995.04	(1,957.92)	46,995.04	38,771.35
02660TJB0	2,438,864.58	-	2,438,864.58	2,333,260.25	(105,604.33)	2,333,260.25	1,402,049.26
02660XAD6	578,535.12	-	578,535.12	563,150.41	(15,384.71)	563,150.41	400,711.61
026929AA7	674,164.93	-	674,164.93	629,330.73	(44,834.20)	629,330.73	551,635.23
040104RV5	188,017.11	-	188,017.11	183,901.69	(4,115.42)	183,901.69	131,013.08
05946XYP2	59,958.54	-	59,958.54	59,548.66	(409.88)	59,548.66	43,301.73
06050HKX5	25,508.72	-	25,508.72	14,516.46	(10,992.26)	14,516.46	17,831.12
06652DAA7	516,911.48	-	516,911.48	498,427.02	(18,484.46)	498,427.02	287,226.83
07384YCD6	857,318.38	-	857,318.38	847,795.55	(9,522.83)	847,795.55	829,997.08
073854AB7	1,494,289.45	-	1,494,289.45	1,431,132.32	(63,157.13)	1,431,132.32	923,031.09
07386HNQ0	88,183.68	-	88,183.68	82,885.69	(5,297.99)	82,885.69	85,798.18
07386HSP7	681,974.64	-	681,974.64	680,434.47	(1,540.17)	680,434.47	443,939.49
073879Z92	958,183.02	-	958,183.02	865,558.49	(92,624.53)	865,558.49	487,738.61
07400XAB4	301,557.68	-	301,557.68	276,934.81	(24,622.87)	276,934.81	171,214.07
07820QAY1	1,268,409.44	-	1,268,409.44	1,211,234.72	(57,174.72)	1,211,234.72	808,412.97
1248MGAJ3	7,099.64	-	7,099.64	6,926.58	(173.06)	6,926.58	5,660.93
12498NAB9	130,508.79	-	130,508.79	129,551.95	(956.84)	129,551.95	128,389.83
12667GCB7	30,401.53	-	30,401.53	29,595.89	(805.64)	29,595.89	21,172.30
12667GME0	1,581,023.86	-	1,581,023.86	1,556,578.27	(24,445.59)	1,556,578.27	997,453.86
12667GS20	1,008,130.55	-	1,008,130.55	985,152.75	(22,977.80)	985,152.75	652,113.23
12667GWF6	571,977.86	-	571,977.86	535,509.33	(36,468.53)	535,509.33	363,028.85
12668ACG8	248,004.90	-	248,004.90	221,265.91	(26,738.99)	221,265.91	216,305.79
12668ACY9	38,185.30	-	38,185.30	33,137.74	(5,047.56)	33,137.74	30,343.38
12668ACZ6	323,930.18	-	323,930.18	307,191.01	(16,739.17)	307,191.01	177,361.91
12668AEV3	791,479.67	-	791,479.67	778,514.82	(12,964.85)	778,514.82	529,007.29
12668AGW9	59,792.91	-	59,792.91	59,268.03	(524.88)	59,268.03	40,887.44
12668BDC4	432,080.26	-	432,080.26	403,840.49	(28,239.77)	403,840.49	315,961.92
12668BE33	1,956,464.83	-	1,956,464.83	1,945,866.01	(10,598.82)	1,945,866.01	1,251,790.15
12669FXR9	25,249.60	-	25,249.60	24,333.40	(916.20)	24,333.40	18,710.62
12669GKH3	1,148,520.34	-	1,148,520.34	1,123,490.52	(25,029.82)	1,123,490.52	708,764.57
12669GRQ6	981,859.13	-	981,859.13	972,357.22	(9,501.91)	972,357.22	902,303.28
12669GTV3	43,510.27	-	43,510.27	43,068.46	(441.81)	43,068.46	30,597.03
12669GUR0	343,981.69	-	343,981.69	324,391.53	(19,590.16)	324,391.53	233,701.45
152314MJ6	139,357.91	-	139,357.91	113,183.50	(26,174.41)	113,183.50	119,320.81

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
22540VG71	\$ 9,053.92	\$ -	\$ 9,053.92	\$ 8,959.66	\$ (94.26)	\$ 8,959.66	\$ 8,649.91
23245QAA7	174,171.68	-	174,171.68	166,025.99	(8,145.69)	166,025.99	107,301.66
23321P6A1	1,297,279.51	-	1,297,279.51	1,278,634.46	(18,645.05)	1,278,634.46	1,274,566.87
23332UAC8	331,902.36	-	331,902.36	322,054.41	(9,847.95)	322,054.41	219,902.32
23332UAR5	1,222,757.64	-	1,222,757.64	1,161,656.64	(61,101.00)	1,161,656.64	799,210.72
23332UBG8	499,789.85	-	499,789.85	490,522.79	(9,267.06)	490,522.79	329,407.03
23332UBV5	805,193.39	-	805,193.39	799,352.92	(5,840.47)	799,352.92	511,131.44
23332UCM4	64,320.14	-	64,320.14	61,700.41	(2,619.73)	61,700.41	44,114.43
23332UDU5	1,883,884.12	-	1,883,884.12	1,820,110.40	(63,773.72)	1,820,110.40	1,138,648.48
23332UFV1	113,485.85	-	113,485.85	110,854.12	(2,631.73)	110,854.12	70,337.01
251510NC3	1,482,929.96	-	1,482,929.96	1,475,664.88	(7,265.08)	1,475,664.88	399,438.60
30251YAB4	466,643.82	-	466,643.82	460,743.62	(5,900.20)	460,743.62	343,448.03
36298XAB8	3,093,480.28	-	3,093,480.28	3,032,004.67	(61,475.61)	3,032,004.67	2,965,974.17
39538RAB5	1,189,359.52	-	1,189,359.52	1,128,144.63	(61,214.89)	1,128,144.63	733,435.15
39538RBB4	984,928.08	-	984,928.08	936,662.75	(48,265.33)	936,662.75	645,907.80
39538WFH6	589,708.55	-	589,708.55	563,073.93	(26,634.62)	563,073.93	357,244.09
39538WHF8	2,674,186.78	-	2,674,186.78	2,588,046.08	(86,140.70)	2,588,046.08	1,464,811.63
39539GAA0	358,210.74	-	358,210.74	348,048.72	(10,162.02)	348,048.72	237,436.76
41161PFR9	118,805.38	-	118,805.38	118,447.64	(357.74)	118,447.64	94,648.86
41161PHC0	606,809.57	-	606,809.57	577,449.85	(29,359.72)	577,449.85	395,653.21
41161PHU0	477,407.64	-	477,407.64	466,090.14	(11,317.50)	466,090.14	321,768.21
41161PLR2	1,215,705.40	-	1,215,705.40	1,188,392.75	(27,312.65)	1,188,392.75	864,271.39
41161PMG5	1,751,603.51	-	1,751,603.51	1,718,670.64	(32,932.87)	1,718,670.64	1,337,180.90
41161PQU0	983,504.45	-	983,504.45	957,820.49	(25,683.96)	957,820.49	654,889.89
41161PSK0	337,312.30	-	337,312.30	331,747.57	(5,564.73)	331,747.57	250,616.93
41161PTN3	111,384.22	-	111,384.22	108,440.27	(2,943.95)	108,440.27	75,020.60
41161PWB5	505,417.21	-	505,417.21	489,691.97	(15,725.24)	489,691.97	317,953.45
41164LAB5	908,609.38	-	908,609.38	890,020.07	(18,589.31)	890,020.07	584,643.33
41164YAB7	984,247.69	-	984,247.69	952,060.57	(32,187.12)	952,060.57	618,565.71
43739EAP2	2,743,342.89	-	2,743,342.89	2,679,015.94	(64,326.95)	2,679,015.94	1,722,159.82
45071KDD3	148,143.01	-	148,143.01	144,484.17	(3,658.84)	144,484.17	101,603.66
45254NHV2	6,784.60	-	6,784.60	6,375.72	(408.88)	6,375.72	5,595.56
45254NVJ0	74,571.72	-	74,571.72	73,140.03	(1,431.69)	73,140.03	58,576.32
45254NKF3	266,827.60	-	266,827.60	261,637.83	(5,189.77)	261,637.83	218,729.41
45254NML8	116,335.86	-	116,335.86	113,769.16	(2,566.70)	113,769.16	81,435.17
45254NMP8	1,414,663.57	-	1,414,663.57	1,403,653.88	(11,009.69)	1,403,653.88	1,056,020.37
45254NPA9	1,161,461.57	-	1,161,461.57	1,134,608.26	(26,853.31)	1,134,608.26	890,259.29
45254NPU5	402,735.53	-	402,735.53	390,293.78	(12,441.75)	390,293.78	309,329.95
45254TRX4	26,986.67	-	26,986.67	26,260.99	(725.68)	26,260.99	18,012.53
45660LCN7	457,876.97	-	457,876.97	446,988.82	(10,888.15)	446,988.82	362,897.63
45660LKW8	2,530,259.84	-	2,530,259.84	2,459,772.20	(70,487.64)	2,459,772.20	1,568,949.51
45660N2Y0	89,810.49	-	89,810.49	87,274.17	(2,536.32)	87,274.17	59,335.64
45660N5H4	466,995.44	-	466,995.44	466,349.14	(646.30)	466,349.14	299,518.62
45660NQ24	416,352.24	-	416,352.24	415,989.80	(362.44)	415,989.80	336,469.27
45661EAA2	19,319.44	-	19,319.44	18,550.51	(768.93)	18,550.51	17,575.88
46624XE8	499,281.63	-	499,281.63	494,015.48	(5,266.15)	494,015.48	312,951.11
525221AJ6	241,970.88	-	241,970.88	237,208.93	(4,761.95)	237,208.93	162,336.54
525221GM3	177,827.79	-	177,827.79	172,443.40	(5,384.39)	172,443.40	105,422.14
525221HA8	1,537,583.85	-	1,537,583.85	1,496,407.05	(41,176.80)	1,496,407.05	833,366.98
52524VAG4	1,094,083.95	-	1,094,083.95	1,071,924.90	(22,159.05)	1,071,924.90	697,316.79
52524YAF0	955,970.86	-	955,970.86	927,657.98	(28,312.88)	927,657.98	607,990.83
55027BAA6	14,399.03	-	14,399.03	13,913.03	(486.00)	13,913.03	7,657.64
576433G42	324,273.52	-	324,273.52	318,223.30	(6,050.22)	318,223.30	194,360.65
589929X29	280,534.50	-	280,534.50	279,691.39	(843.11)	279,691.39	234,835.68
59020UAA3	16,313.69	-	16,313.69	15,954.97	(358.72)	15,954.97	14,579.95
59020UNZ4	131,085.12	-	131,085.12	128,421.53	(2,663.59)	128,421.53	121,074.12
61913PAA0	1,054,284.31	-	1,054,284.31	1,024,682.88	(29,601.43)	1,024,682.88	877,330.09
61915RBB1	355,333.35	-	355,333.35	346,903.99	(8,429.36)	346,903.99	214,093.70
638728AC9	112,647.98	-	112,647.98	108,823.69	(3,824.29)	108,823.69	65,874.45
68383NCU5	432,015.94	-	432,015.94	429,235.38	(2,780.56)	429,235.38	308,902.25
75114HAK3	481,135.83	-	481,135.83	459,537.69	(21,598.14)	459,537.69	139,935.91
760985U33	26,672.00	-	26,672.00	26,657.12	(14.88)	26,657.12	21,136.66
76110GE23	832,478.41	-	832,478.41	822,067.42	(10,410.99)	822,067.42	759,263.28
76110GG62	905,730.79	-	905,730.79	900,313.00	(5,417.79)	900,313.00	879,233.72
76110GV40	334,991.43	-	334,991.43	318,028.49	(16,962.94)	318,028.49	315,566.22
76110GZQ7	1,044,635.91	-	1,044,635.91	1,007,216.94	(37,418.97)	1,007,216.94	918,080.85
761118KU1	498,366.00	-	498,366.00	488,161.35	(10,204.65)	488,161.35	320,532.84
761118NN4	544,943.51	-	544,943.51	534,502.23	(10,441.28)	534,502.23	354,562.51
761118RM2	1,246,454.19	-	1,246,454.19	1,219,736.64	(26,717.55)	1,219,736.64	778,861.08
77277LAF4	4,552,956.43	-	4,552,956.43	4,390,843.01	(162,113.42)	4,390,843.01	2,789,640.00
77277LAH0	226,205.02	-	226,205.02	218,328.79	(7,876.23)	218,328.79	269,568.00
77277LAJ6	3,202,542.13	-	3,202,542.13	3,090,540.07	(112,002.06)	3,090,540.07	1,755,431.99

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
79548KXQ6	\$ 254,031.15	\$ -	\$ 254,031.15	\$ 252,950.61	\$ (1,080.54)	\$ 252,950.61	\$ 219,830.46
8635722A0	13,116.40	-	13,116.40	11,289.31	(1,827.09)	11,289.31	11,612.28
863579CB2	428,690.09	-	428,690.09	424,806.54	(3,883.55)	424,806.54	374,281.72
86358R3Q8	385,095.48	-	385,095.48	377,150.22	(7,945.26)	377,150.22	383,760.44
86359AEH2	6,839.67	-	6,839.67	4,526.60	(2,313.07)	4,526.60	5,111.10
86359BLB5	205,005.61	-	205,005.61	203,438.96	(1,566.65)	203,438.96	170,991.55
86359BPM7	195,894.35	-	195,894.35	193,666.96	(2,227.39)	193,666.96	169,853.56
86359DDB0	191,116.95	-	191,116.95	173,085.97	(18,030.98)	173,085.97	112,019.00
86359DUL9	18,262.00	-	18,262.00	17,792.99	(469.01)	17,792.99	13,089.90
86359LRW1	1,318,512.62	-	1,318,512.62	1,289,171.50	(29,341.12)	1,289,171.50	825,911.97
86361HAB0	703,147.06	-	703,147.06	648,004.70	(55,142.36)	648,004.70	618,776.93
86363DAA9	825,024.65	-	825,024.65	785,296.62	(39,728.03)	785,296.62	579,634.64
885220FS7	1,124,715.08	-	1,124,715.08	1,108,912.93	(15,802.15)	1,108,912.93	980,587.33
929227QB5	9,222.89	-	9,222.89	8,367.43	(855.46)	8,367.43	8,109.88
92922F4M7	393,615.81	-	393,615.81	384,070.81	(9,545.00)	384,070.81	279,569.37
92922F5T1	624,851.77	-	624,851.77	610,936.37	(13,915.40)	610,936.37	435,124.02
92922F7Q5	627,438.47	-	627,438.47	604,541.21	(22,897.26)	604,541.21	440,896.65
92922FB72	141,920.36	-	141,920.36	139,707.93	(2,212.43)	139,707.93	102,840.92
92922FJ25	718,187.59	-	718,187.59	709,375.94	(8,811.65)	709,375.94	510,789.10
92922FNW4	182,951.51	-	182,951.51	178,761.48	(4,190.03)	178,761.48	136,641.35
92922FTJ7	123,383.85	-	123,383.85	121,062.32	(2,321.53)	121,062.32	97,406.19
92922FWU8	301,181.45	-	301,181.45	288,335.53	(12,845.92)	288,335.53	235,371.69
92922ZF8	802,460.44	-	802,460.44	786,826.97	(15,633.47)	786,826.97	558,734.10
92925CBB7	338,002.00	-	338,002.00	330,580.15	(7,421.85)	330,580.15	245,996.55
939336V1	27,201.64	-	27,201.64	27,018.00	(183.64)	27,018.00	26,613.25
939336KZ5	327,642.27	-	327,642.27	326,352.08	(1,290.19)	326,352.08	279,394.02
939336X65	1,552,119.32	-	1,552,119.32	1,501,241.67	(50,877.65)	1,501,241.67	1,056,625.25
93934FHC9	457,546.07	-	457,546.07	456,756.48	(789.59)	456,756.48	315,501.88
Total	\$ 90,342,741.95	\$ -	\$ 90,342,741.95	\$ 87,759,853.27	\$ (2,582,888.68)	\$ 87,759,853.27	\$ 61,663,658.75

The following is the impairment listing for loan-backed and structured securities for the three months ended September 30, 2011:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
02147CAA1	\$ 460,241.85	\$ -	\$ 460,241.85	\$ 444,308.18	\$ (15,933.67)	\$ 444,308.18	\$ 373,928.03
02660TJB0	2,520,619.98	-	2,520,619.98	2,495,150.68	(25,469.30)	2,495,150.68	1,543,264.34
040104QN4	338,147.95	-	338,147.95	321,893.51	(16,254.44)	321,893.51	242,698.39
040104RV5	222,465.52	-	222,465.52	196,403.51	(26,062.01)	196,403.51	124,153.77
04544TAB7	42,043.21	-	42,043.21	29,823.18	(12,220.03)	29,823.18	42,833.70
05946XYP2	63,659.36	-	63,659.36	62,019.16	(1,640.20)	62,019.16	44,434.49
05949ALH1	219,972.00	-	219,972.00	218,686.68	(1,285.32)	218,686.68	196,227.51
06050HKX5	36,527.14	-	36,527.14	25,770.51	(10,756.63)	25,770.51	17,795.81
06652DAA7	555,708.51	-	555,708.51	526,391.00	(29,317.51)	526,391.00	349,820.37
07325VAG9	52,521.17	-	52,521.17	51,336.85	(1,184.32)	51,336.85	44,747.76
073854AB7	1,559,763.24	-	1,559,763.24	1,463,476.92	(96,286.32)	1,463,476.92	1,001,415.76
073879Z92	998,721.77	-	998,721.77	943,675.39	(55,046.38)	943,675.39	489,499.94
1248MGAJ3	7,857.32	-	7,857.32	7,355.28	(502.04)	7,355.28	5,464.09
12498NAB9	141,492.03	-	141,492.03	137,925.36	(3,566.67)	137,925.36	132,033.73
12667GCB7	32,245.19	-	32,245.19	31,389.57	(855.62)	31,389.57	23,333.27
12667GS20	1,084,356.08	-	1,084,356.08	1,032,462.27	(51,893.81)	1,032,462.27	681,412.87
12667GWF6	617,375.40	-	617,375.40	595,231.11	(22,144.29)	595,231.11	410,633.79
12668BE33	2,058,171.58	-	2,058,171.58	2,023,338.19	(34,833.39)	2,023,338.19	1,443,609.90
12669FW82	95,822.06	-	95,822.06	95,078.37	(743.69)	95,078.37	76,984.97
12669GKH3	1,209,599.79	-	1,209,599.79	1,177,193.89	(32,405.90)	1,177,193.89	824,897.43
12669GMS7	12,378.06	-	12,378.06	12,321.57	(56.49)	12,321.57	11,055.21
12669GRM5	431,680.71	-	431,680.71	423,638.47	(8,042.24)	423,638.47	301,769.09
12669GRQ6	1,078,214.85	-	1,078,214.85	1,051,142.53	(27,072.32)	1,051,142.53	968,368.06
12669GTV3	46,561.45	-	46,561.45	44,498.12	(2,063.33)	44,498.12	34,130.21
12669GUR0	368,610.50	-	368,610.50	352,124.82	(16,485.68)	352,124.82	246,637.73
17311YAC7	154,285.04	-	154,285.04	152,361.10	(1,923.94)	152,361.10	124,136.84
22540VG71	9,168.27	-	9,168.27	9,135.83	(32.44)	9,135.83	8,718.70
22540VY55	24,708.04	-	24,708.04	24,419.97	(288.07)	24,419.97	20,005.78
23243AAD8	82,810.85	-	82,810.85	81,872.23	(938.62)	81,872.23	60,724.37
23332UBV5	847,132.61	-	847,132.61	819,966.14	(27,166.47)	819,966.14	561,975.94
23332UCM4	65,188.78	-	65,188.78	64,602.72	(586.06)	64,602.72	44,855.47
251510FB4	325,122.51	-	325,122.51	318,960.51	(6,162.00)	318,960.51	263,776.30
362480AD7	174,491.80	-	174,491.80	162,669.04	(11,822.76)	162,669.04	112,771.81
36298XAB8	3,180,946.76	-	3,180,946.76	3,150,990.56	(29,956.20)	3,150,990.56	3,042,296.51
39538RBB4	1,032,799.59	-	1,032,799.59	1,007,109.64	(25,689.95)	1,007,109.64	664,064.07

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
39539GAA0	\$ 374,585.98	\$ -	\$ 374,585.98	\$ 369,339.44	\$ (5,246.54)	\$ 369,339.44	\$ 276,270.88
41161PFR9	121,560.91	-	121,560.91	120,715.01	(845.90)	120,715.01	98,330.66
41161PHU0	501,578.36	-	501,578.36	487,894.06	(13,684.30)	487,894.06	334,346.01
41161PLR2	1,294,419.52	-	1,294,419.52	1,256,523.95	(37,895.57)	1,256,523.95	901,522.95
41161PMG5	1,857,102.26	-	1,857,102.26	1,793,762.29	(63,339.97)	1,793,762.29	1,347,772.21
41161PSK0	352,295.12	-	352,295.12	350,692.40	(1,602.72)	350,692.40	269,326.20
41164YAB7	1,010,976.21	-	1,010,976.21	999,132.56	(11,843.65)	999,132.56	668,490.26
43739EAP2	2,774,159.31	-	2,774,159.31	2,772,870.04	(1,289.27)	2,772,870.04	1,911,099.45
43739EBJ5	716,999.46	-	716,999.46	706,882.00	(10,117.46)	706,882.00	511,923.72
45071KDD3	168,907.86	-	168,907.86	159,584.95	(9,322.91)	159,584.95	101,885.88
45254NJV0	77,291.10	-	77,291.10	76,520.41	(770.69)	76,520.41	59,098.84
45254NML8	119,776.93	-	119,776.93	118,704.70	(1,072.23)	118,704.70	83,515.57
45254NPA9	1,200,678.97	-	1,200,678.97	1,178,640.09	(22,038.88)	1,178,640.09	943,086.00
45254NPU5	414,358.58	-	414,358.58	408,292.27	(6,066.31)	408,292.27	312,287.60
45254TRX4	29,470.07	-	29,470.07	27,367.45	(2,102.62)	27,367.45	18,778.70
45254TSM7	316,258.52	-	316,258.52	315,569.66	(688.86)	315,569.66	178,986.51
45660LKW8	2,632,026.92	-	2,632,026.92	2,559,085.72	(72,941.20)	2,559,085.72	1,637,990.29
45660LW96	180,452.81	-	180,452.81	147,255.38	(33,197.43)	147,255.38	105,249.67
45660LYW3	196,465.44	-	196,465.44	185,249.80	(11,215.64)	185,249.80	132,317.21
45660NQ24	427,228.37	-	427,228.37	418,145.44	(9,082.93)	418,145.44	347,306.12
466247XE8	524,503.78	-	524,503.78	506,451.26	(18,052.52)	506,451.26	322,200.09
46627MBC9	662,875.01	-	662,875.01	654,175.80	(8,699.21)	654,175.80	462,658.27
525221AJ6	251,169.39	-	251,169.39	246,504.88	(4,664.51)	246,504.88	156,535.60
525221EN3	528,691.76	-	528,691.76	473,226.47	(55,465.29)	473,226.47	402,803.08
525221GM3	188,354.94	-	188,354.94	180,357.10	(7,997.84)	180,357.10	113,612.42
525221HA8	1,581,641.83	-	1,581,641.83	1,573,174.70	(8,467.13)	1,573,174.70	951,616.08
52524YAF0	1,005,421.00	-	1,005,421.00	982,779.97	(22,641.03)	982,779.97	634,267.22
55027BAA6	15,044.91	-	15,044.91	14,722.35	(322.56)	14,722.35	8,555.05
576433WZ5	254,844.49	-	254,844.49	210,847.57	(43,996.92)	210,847.57	247,670.57
576438AA3	883,457.40	-	883,457.40	859,199.79	(24,257.61)	859,199.79	678,187.72
59020UNZ4	136,976.71	-	136,976.71	131,056.10	(5,920.61)	131,056.10	123,815.83
59020UUJ2	185,860.31	-	185,860.31	184,480.55	(1,379.76)	184,480.55	167,347.68
61915RBB1	368,130.65	-	368,130.65	360,726.53	(7,404.12)	360,726.53	228,534.68
65106FAG7	12,098.55	-	12,098.55	9,433.74	(2,664.81)	9,433.74	35,022.00
65535VRK6	102,199.30	-	102,199.30	93,381.88	(8,817.42)	93,381.88	66,418.14
65535VUS5	197,827.62	-	197,827.62	163,502.16	(34,325.46)	163,502.16	185,345.78
68383NCU5	449,026.95	-	449,026.95	442,430.25	(6,596.70)	442,430.25	328,091.70
68383NDT7	673,013.25	-	673,013.25	669,260.14	(3,753.11)	669,260.14	489,865.79
69121PDX8	61,166.21	-	61,166.21	59,565.01	(1,601.20)	59,565.01	54,123.09
75114HAK3	514,731.18	-	514,731.18	465,667.98	(49,063.20)	465,667.98	175,100.06
76110GV40	343,721.58	-	343,721.58	342,927.73	(793.85)	342,927.73	322,671.45
76110GZQ7	1,065,243.02	-	1,065,243.02	1,063,645.06	(1,597.96)	1,063,645.06	926,503.21
761118KU1	513,056.63	-	513,056.63	510,066.53	(2,990.10)	510,066.53	344,227.57
79548KXQ6	261,243.15	-	261,243.15	256,438.40	(4,804.75)	256,438.40	221,785.29
81744FDK0	752,148.79	-	752,148.79	742,958.19	(9,190.60)	742,958.19	608,190.42
863572A0	14,329.68	-	14,329.68	13,237.75	(1,091.93)	13,237.75	11,706.81
863579CB2	436,683.99	-	436,683.99	430,424.05	(6,259.94)	430,424.05	380,820.66
863579DV7	62,647.44	-	62,647.44	42,942.59	(19,704.85)	42,942.59	46,286.27
86358RP68	63,265.94	-	63,265.94	59,301.93	(3,964.01)	59,301.93	48,879.48
86359ADN0	123,909.34	-	123,909.34	54,581.14	(69,328.20)	54,581.14	114,029.37
86359DUL9	19,498.81	-	19,498.81	18,893.52	(605.29)	18,893.52	14,310.48
86359DUR6	1,317,990.48	-	1,317,990.48	1,302,889.12	(15,101.36)	1,302,889.12	991,271.23
86359LRW1	1,370,291.26	-	1,370,291.26	1,357,574.66	(12,716.60)	1,357,574.66	861,890.02
86360KAF5	4,023,631.43	-	4,023,631.43	3,975,896.33	(47,735.10)	3,975,896.33	2,550,630.98
86361HAB0	742,836.55	-	742,836.55	733,026.55	(9,810.00)	733,026.55	732,517.02
86363DAA9	860,858.68	-	860,858.68	849,065.00	(11,793.68)	849,065.00	665,161.57
88157QAL2	52,886.06	-	52,886.06	41,351.58	(11,534.48)	41,351.58	55,870.20
885220FS7	1,178,992.30	-	1,178,992.30	1,163,563.96	(15,428.34)	1,163,563.96	1,077,475.01
92922F5T1	640,939.11	-	640,939.11	633,303.48	(7,635.63)	633,303.48	518,540.34
92922FB72	146,246.72	-	146,246.72	144,716.55	(1,530.17)	144,716.55	106,722.87
92922FJ25	733,744.05	-	733,744.05	726,135.88	(7,608.17)	726,135.88	571,081.84
92922FZD3	2,261,345.15	-	2,261,345.15	2,141,636.74	(119,708.41)	2,141,636.74	2,253,509.98
92922FZF8	816,536.19	-	816,536.19	813,757.21	(2,778.98)	813,757.21	630,267.81
92925CBB7	345,484.28	-	345,484.28	341,171.73	(4,312.55)	341,171.73	271,523.96
9393365V1	29,049.15	-	29,049.15	28,012.89	(1,036.26)	28,012.89	26,079.06
93934FHC9	474,935.66	-	474,935.66	469,495.34	(5,440.32)	469,495.34	326,869.29
Totals	\$ 62,166,554.35	\$ -	\$ 62,166,554.35	\$ 60,544,908.62	\$ (1,621,645.73)	\$ 60,544,908.62	\$ 45,284,653.78

NOTES TO FINANCIAL STATEMENTS

The following is the impairment listing for loan-backed and structured securities for the three months ended June 30, 2011:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
004375CT6	\$ 430,665.06	\$ -	\$ 430,665.06	\$ 416,715.39	\$ (13,949.67)	\$ 416,715.39	\$ 328,521.44
00442GAD2	80,062.71	-	80,062.71	77,240.05	(2,822.66)	77,240.05	80,456.68
00442JAE4	217,806.93	-	217,806.93	200,274.36	(17,532.57)	200,274.36	146,703.20
007037BK9	7,830.38	-	7,830.38	7,677.50	(152.88)	7,677.50	5,175.78
02146YAD8	226,158.56	-	226,158.56	217,031.06	(9,127.50)	217,031.06	170,851.15
02147CAA1	498,522.37	-	498,522.37	476,337.26	(22,185.11)	476,337.26	411,725.90
02660TGN7	772,344.95	-	772,344.95	751,676.01	(20,668.94)	751,676.01	502,403.51
02660TGS6	692,673.34	-	692,673.34	598,645.39	(94,027.95)	598,645.39	451,143.76
02660TJB0	2,690,488.74	-	2,690,488.74	2,572,914.59	(117,574.15)	2,572,914.59	1,739,756.78
02660XAD6	626,762.39	-	626,762.39	612,828.81	(13,933.58)	612,828.81	475,142.68
026929AA7	728,949.85	-	728,949.85	701,717.19	(27,232.66)	701,717.19	720,278.67
040104QN4	383,426.77	-	383,426.77	358,429.60	(24,997.17)	358,429.60	301,733.69
040104TG6	35,092.27	-	35,092.27	34,111.09	(981.18)	34,111.09	25,416.15
05535DAN4	705,402.69	-	705,402.69	471,422.99	(233,979.70)	471,422.99	431,577.44
05535DCF9	1,158,801.01	-	1,158,801.01	1,131,210.47	(27,590.54)	1,131,210.47	687,834.50
05946XYP2	67,416.80	-	67,416.80	66,635.33	(781.47)	66,635.33	49,913.17
05950DAA8	1,244,776.40	-	1,244,776.40	1,223,155.91	(21,620.49)	1,223,155.91	1,020,552.62
06050HKX5	38,858.78	-	38,858.78	36,977.53	(1,881.25)	36,977.53	18,816.38
073854AB7	1,689,972.39	-	1,689,972.39	1,537,562.10	(152,410.29)	1,537,562.10	1,081,197.24
073879Z92	1,022,621.00	-	1,022,621.00	975,722.50	(46,898.50)	975,722.50	484,153.34
07389VAA5	138,963.20	-	138,963.20	127,199.46	(11,763.74)	127,199.46	122,838.53
07400XAB4	308,960.27	-	308,960.27	296,322.75	(12,637.52)	296,322.75	204,693.03
07820QAY1	1,385,988.90	-	1,385,988.90	1,328,343.77	(57,645.13)	1,328,343.77	936,308.15
1248M3AB9	106,198.04	-	106,198.04	102,526.77	(3,671.27)	102,526.77	102,136.65
1248MGAJ3	8,701.46	-	8,701.46	8,081.90	(619.56)	8,081.90	5,375.29
1248RHAD9	206,869.61	-	206,869.61	179,306.76	(27,562.85)	179,306.76	123,565.40
12498NAB9	153,209.90	-	153,209.90	148,826.48	(4,383.42)	148,826.48	143,771.61
12667GCB7	34,631.51	-	34,631.51	32,550.06	(2,081.45)	32,550.06	25,890.94
12667GR62	634,199.39	-	634,199.39	624,052.77	(10,146.62)	624,052.77	462,335.55
12667GS20	1,143,652.04	-	1,143,652.04	1,111,465.55	(32,186.49)	1,111,465.55	750,495.43
12667GWF6	677,091.35	-	677,091.35	633,089.96	(44,001.39)	633,089.96	480,186.22
12668A4B8	811,401.04	-	811,401.04	759,853.21	(51,547.83)	759,853.21	560,814.45
12668ACZ6	351,168.27	-	351,168.27	338,174.30	(12,993.97)	338,174.30	252,845.33
12668AEV3	863,723.16	-	863,723.16	839,571.77	(24,151.39)	839,571.77	683,498.21
12668AGW9	67,355.45	-	67,355.45	63,838.99	(3,516.46)	63,838.99	48,860.50
12668BDC4	470,036.45	-	470,036.45	446,355.03	(23,681.42)	446,355.03	376,025.60
12668BE33	2,226,867.13	-	2,226,867.13	2,091,331.29	(135,535.84)	2,091,331.29	1,526,224.32
12669B3B6	1,633.44	-	1,633.44	880.78	(752.66)	880.78	1,223.40
12669FVD2	94,008.98	-	94,008.98	88,611.27	(5,397.71)	88,611.27	90,498.76
12669FW82	100,891.60	-	100,891.60	97,007.08	(3,884.52)	97,007.08	77,756.71
12669GKH3	1,299,419.23	-	1,299,419.23	1,237,718.68	(61,700.55)	1,237,718.68	904,522.34
12669GMS7	13,594.25	-	13,594.25	12,789.45	(804.80)	12,789.45	11,613.29
12669GRM5	477,657.08	-	477,657.08	444,284.90	(33,372.18)	444,284.90	385,646.59
12669GRQ6	1,189,352.72	-	1,189,352.72	1,112,564.56	(76,788.16)	1,112,564.56	1,062,635.62
12669GTV3	52,249.63	-	52,249.63	47,977.61	(4,272.02)	47,977.61	37,343.69
12669GUR0	387,496.99	-	387,496.99	372,672.41	(14,824.58)	372,672.41	272,064.57
17311YAC7	184,845.90	-	184,845.90	160,843.58	(24,002.32)	160,843.58	144,122.30
23243AAD8	89,942.76	-	89,942.76	86,874.09	(3,068.67)	86,874.09	65,225.81
23245QAA7	192,944.66	-	192,944.66	182,058.18	(10,886.48)	182,058.18	144,753.71
23248AAJ0	109,716.42	-	109,716.42	102,882.55	(6,833.87)	102,882.55	78,319.92
23332UFV1	117,303.22	-	117,303.22	116,680.14	(623.08)	116,680.14	82,913.14
30251YAB4	491,312.76	-	491,312.76	489,833.20	(1,479.56)	489,833.20	352,912.40
32056CAH2	2,678,377.00	-	2,678,377.00	2,620,369.28	(58,007.72)	2,620,369.28	2,364,196.53
362341L49	386,448.48	-	386,448.48	378,774.84	(7,673.64)	378,774.84	334,967.35
362341TM1	370,551.29	-	370,551.29	358,656.03	(11,895.26)	358,656.03	313,778.59
362480AD7	195,147.63	-	195,147.63	179,142.66	(16,004.97)	179,142.66	130,869.49
39538RAB5	1,257,690.44	-	1,257,690.44	1,244,964.59	(12,725.85)	1,244,964.59	872,410.19
39538RBB4	1,081,207.05	-	1,081,207.05	1,056,678.94	(24,528.11)	1,056,678.94	785,643.15
39538WFH6	638,329.24	-	638,329.24	621,373.51	(16,955.73)	621,373.51	448,916.05
39538WFH8	2,871,834.45	-	2,871,834.45	2,827,145.97	(44,688.48)	2,827,145.97	1,931,778.39
39539GAA0	414,238.09	-	414,238.09	385,892.40	(28,345.69)	385,892.40	309,346.37
41161PFR9	125,194.58	-	125,194.58	122,222.08	(2,972.50)	122,222.08	107,724.33
41161PHU0	539,953.46	-	539,953.46	511,193.97	(28,759.49)	511,193.97	364,105.30
41161PLR2	1,429,179.71	-	1,429,179.71	1,314,111.07	(115,068.64)	1,314,111.07	990,338.15
41161PMG5	2,080,454.58	-	2,080,454.58	1,915,719.01	(164,735.57)	1,915,719.01	1,449,711.71
41161PQU0	1,035,922.78	-	1,035,922.78	1,024,502.98	(11,419.80)	1,024,502.98	816,173.85
41161PSK0	359,398.72	-	359,398.72	358,104.90	(1,293.82)	358,104.90	286,525.77
41161PTN3	120,123.65	-	120,123.65	118,450.05	(1,673.60)	118,450.05	89,069.85
41161PWB5	543,697.25	-	543,697.25	539,471.97	(4,225.28)	539,471.97	383,553.50

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
41164LAB5	\$ 1,097,547.86	\$ -	\$ 1,097,547.86	\$ 976,605.89	\$ (120,941.97)	\$ 976,605.89	\$ 729,352.32
41164YAB7	1,060,153.85	-	1,060,153.85	1,035,355.45	(24,798.40)	1,035,355.45	757,921.49
43739EBJ5	765,787.85	-	765,787.85	729,074.55	(36,713.30)	729,074.55	573,324.76
45071KDD3	181,747.03	-	181,747.03	179,826.17	(1,920.86)	179,826.17	123,761.34
45254NHV2	7,512.46	-	7,512.46	7,092.87	(419.59)	7,092.87	6,033.97
45254NJG3	102,829.31	-	102,829.31	101,068.06	(1,761.25)	101,068.06	86,152.00
45254NKF3	284,096.00	-	284,096.00	278,991.53	(5,104.47)	278,991.53	250,911.10
45254NML8	123,020.98	-	123,020.98	122,927.14	(93.84)	122,927.14	95,896.89
45254NPA9	1,248,933.43	-	1,248,933.43	1,216,289.58	(32,643.85)	1,216,289.58	958,056.74
45254NPU5	436,565.65	-	436,565.65	420,807.91	(15,757.74)	420,807.91	317,289.84
45254TRX4	30,303.50	-	30,303.50	29,819.91	(483.59)	29,819.91	21,068.16
45254TSM7	327,226.13	-	327,226.13	324,371.41	(2,854.72)	324,371.41	208,270.08
45660LW96	197,304.37	-	197,304.37	185,682.74	(11,621.63)	185,682.74	119,740.02
45660LYW3	250,898.00	-	250,898.00	205,102.28	(45,795.72)	205,102.28	156,732.00
45660N3S2	307,620.52	-	307,620.52	305,305.46	(2,315.06)	305,305.46	253,266.21
45660NQ24	443,843.80	-	443,843.80	431,111.40	(12,732.40)	431,111.40	384,457.67
456612AC4	47,409.20	-	47,409.20	44,012.71	(3,396.49)	44,012.71	47,030.38
45667WAA6	311,603.90	-	311,603.90	289,641.45	(21,962.45)	289,641.45	255,260.00
466247BC6	18,761.94	-	18,761.94	18,614.79	(147.15)	18,614.79	18,096.12
525221EN3	717,363.04	-	717,363.04	559,491.76	(157,871.28)	559,491.76	457,585.33
525221GM3	203,684.08	-	203,684.08	192,979.31	(10,704.77)	192,979.31	123,142.78
52524YAF0	1,058,823.84	-	1,058,823.84	1,049,226.33	(9,597.51)	1,049,226.33	719,280.92
550279AA1	363,803.06	-	363,803.06	359,362.39	(4,440.67)	359,362.39	279,285.82
55027BAA6	15,864.60	-	15,864.60	15,392.68	(471.92)	15,392.68	10,378.03
576433G42	351,511.94	-	351,511.94	339,120.58	(12,391.36)	339,120.58	241,819.78
576438AA3	937,839.25	-	937,839.25	933,258.12	(4,581.13)	933,258.12	795,317.80
617463AA2	925.30	-	925.30	910.60	(14.70)	910.60	747.67
61750FAE0	43,193.19	-	43,193.19	40,623.31	(2,569.88)	40,623.31	36,861.90
65535VUS5	216,625.79	-	216,625.79	185,162.63	(31,463.16)	185,162.63	191,579.24
74924UAB7	669,641.70	-	669,641.70	668,859.74	(781.96)	668,859.74	630,507.30
75114NAA2	963,963.98	-	963,963.98	960,256.24	(3,707.74)	960,256.24	786,058.29
75114NAB0	153,125.11	-	153,125.11	152,941.43	(183.68)	152,941.43	143,990.99
759950EL8	540,018.70	-	540,018.70	515,600.06	(24,418.64)	515,600.06	527,534.66
760985U33	32,447.24	-	32,447.24	26,638.30	(5,808.94)	26,638.30	15,886.86
76110GE23	861,726.02	-	861,726.02	851,134.68	(10,591.34)	851,134.68	723,087.04
76110GV40	375,127.05	-	375,127.05	355,746.57	(19,380.48)	355,746.57	335,207.03
76110GZQ7	1,125,015.42	-	1,125,015.42	1,117,026.67	(7,988.75)	1,117,026.67	970,040.01
76110GZR5	361,417.56	-	361,417.56	296,755.57	(64,661.99)	296,755.57	305,937.85
761118NN4	587,834.09	-	587,834.09	580,278.49	(7,555.60)	580,278.49	398,641.23
761118RJ9	43,176.88	-	43,176.88	40,832.48	(2,344.40)	40,832.48	25,479.21
761118RM2	1,387,620.97	-	1,387,620.97	1,332,776.16	(54,844.81)	1,332,776.16	975,962.09
79549ASN0	32,264.62	-	32,264.62	16,508.21	(15,756.41)	16,508.21	26,652.33
80557BAC8	614,882.33	-	614,882.33	579,001.83	(35,880.50)	579,001.83	521,279.00
81379EAA0	46,252.50	-	46,252.50	44,987.25	(1,265.25)	44,987.25	40,925.19
84752CAE7	44,439.19	-	44,439.19	43,150.06	(1,289.13)	43,150.06	17,280.70
8635722A0	15,110.17	-	15,110.17	14,409.52	(700.65)	14,409.52	13,479.88
863579DV7	70,759.19	-	70,759.19	70,455.63	(303.56)	70,455.63	55,285.35
863579YR3	168,198.46	-	168,198.46	159,365.72	(8,832.74)	159,365.72	155,954.57
86358RA23	766,653.59	-	766,653.59	756,652.01	(10,001.58)	756,652.01	662,042.04
86358RL88	26,394.38	-	26,394.38	6,771.88	(19,622.50)	6,771.88	14,257.72
86358RP68	86,228.67	-	86,228.67	85,648.24	(580.43)	85,648.24	70,999.58
86358RUQ8	10,653.28	-	10,653.28	3,082.08	(7,571.20)	3,082.08	10,651.54
86359BLB5	209,389.85	-	209,389.85	205,712.65	(3,677.20)	205,712.65	199,486.84
86359DUR6	1,469,183.75	-	1,469,183.75	1,365,210.29	(103,973.46)	1,365,210.29	1,096,506.88
86359LRW1	1,452,670.94	-	1,452,670.94	1,404,057.81	(48,613.13)	1,404,057.81	1,032,340.88
86360KAF5	4,322,277.13	-	4,322,277.13	4,122,264.56	(200,012.57)	4,122,264.56	2,804,090.03
86361HAB0	823,294.15	-	823,294.15	767,818.46	(55,475.69)	767,818.46	817,718.11
86363DAA9	986,043.10	-	986,043.10	894,046.13	(91,996.97)	894,046.13	669,822.74
929227QB5	9,816.32	-	9,816.32	9,547.51	(268.81)	9,547.51	8,065.57
92922F4M7	408,965.65	-	408,965.65	404,635.49	(4,330.16)	404,635.49	332,621.24
92922F5T1	663,094.87	-	663,094.87	655,037.93	(8,056.94)	655,037.93	566,991.81
92922F7Q5	670,728.90	-	670,728.90	657,157.78	(13,571.12)	657,157.78	523,545.49
92922FTJ7	131,732.23	-	131,732.23	128,864.36	(2,867.87)	128,864.36	114,270.20
92922FWU8	327,925.29	-	327,925.29	318,127.31	(9,797.98)	318,127.31	276,896.31
92925CBB7	356,324.07	-	356,324.07	352,360.76	(3,963.31)	352,360.76	282,182.16
92926SAE6	125,741.36	-	125,741.36	118,495.62	(7,245.74)	118,495.62	121,258.45
93934FHC9	501,875.82	-	501,875.82	490,093.08	(11,782.74)	490,093.08	345,452.58
93934FJQ6	1,185,673.55	-	1,185,673.55	1,154,541.97	(31,131.58)	1,154,541.97	840,854.82
94985JAG5	2,964,570.33	-	2,964,570.33	2,823,684.66	(140,885.67)	2,823,684.66	2,979,254.40
Totals	\$ 80,582,826.88	\$ -	\$ 80,582,826.88	\$ 76,857,392.88	\$ (3,725,434.00)	\$ 76,857,392.88	\$ 60,286,999.44

NOTES TO FINANCIAL STATEMENTS

The following is the impairment listing for loan-backed and structured securities for the three months ended March 31, 2011:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
00443MAB2	\$ 2,624.86	\$ -	\$ 2,624.86	\$ 1,105.58	\$ (1,519.28)	\$ 1,105.58	\$ 2,566.25
02146YAD8	244,965.18	-	244,965.18	237,825.38	(7,139.80)	237,825.38	183,352.37
02147CAA1	524,461.41	-	524,461.41	512,703.12	(11,758.29)	512,703.12	448,071.64
02147DAV3	41,259.49	-	41,259.49	40,554.31	(705.18)	40,554.31	33,987.68
02660TGN7	794,533.01	-	794,533.01	787,812.09	(6,720.92)	787,812.09	547,105.36
02660TJB0	2,839,048.37	-	2,839,048.37	2,752,054.47	(86,993.90)	2,752,054.47	1,868,458.26
040104QN4	426,645.39	-	426,645.39	402,691.24	(23,954.15)	402,691.24	329,607.04
040104RV5	255,805.55	-	255,805.55	233,549.47	(22,256.08)	233,549.47	238,724.71
040104TG6	39,528.49	-	39,528.49	36,630.80	(2,897.69)	36,630.80	30,716.69
05946XYP2	71,655.79	-	71,655.79	70,400.65	(1,255.14)	70,400.65	51,443.78
06050HKX5	41,215.31	-	41,215.31	39,196.01	(2,019.30)	39,196.01	19,423.25
06652DAA7	587,362.66	-	587,362.66	577,167.10	(10,195.56)	577,167.10	456,503.18
073854AB7	1,671,191.73	-	1,671,191.73	1,668,855.35	(2,336.38)	1,668,855.35	1,431,915.92
07386HSP7	733,955.09	-	733,955.09	716,618.62	(17,336.47)	716,618.62	538,860.16
073879Z92	1,067,801.34	-	1,067,801.34	987,292.45	(80,508.89)	987,292.45	466,073.14
07400XAB4	327,163.90	-	327,163.90	309,803.31	(17,360.59)	309,803.31	221,838.02
07820QAY1	1,448,445.27	-	1,448,445.27	1,425,780.00	(22,665.27)	1,425,780.00	976,493.02
124860CB1	941,575.51	-	941,575.51	908,576.84	(32,998.67)	908,576.84	790,212.81
1248MGAJ3	12,686.55	-	12,686.55	8,911.04	(3,775.51)	8,911.04	10,004.44
12498NAB9	174,830.55	-	174,830.55	161,650.61	(13,179.94)	161,650.61	165,438.34
12667GR62	694,982.92	-	694,982.92	657,201.75	(37,781.17)	657,201.75	504,106.15
12667GRW5	58,148.53	-	58,148.53	54,820.50	(3,328.03)	54,820.50	47,851.49
12667GS20	1,198,175.91	-	1,198,175.91	1,180,298.21	(17,877.70)	1,180,298.21	794,632.52
12667GWF6	713,632.16	-	713,632.16	699,021.02	(14,611.14)	699,021.02	499,018.10
12668A3Q6	566,251.50	-	566,251.50	518,087.16	(48,164.34)	518,087.16	320,504.46
12668A4B8	900,625.95	-	900,625.95	854,838.93	(45,787.02)	854,838.93	631,105.36
12668ACZ6	367,298.32	-	367,298.32	360,018.79	(7,279.53)	360,018.79	252,663.64
12668AEV3	912,276.31	-	912,276.31	883,148.94	(29,127.37)	883,148.94	690,896.10
12668AGW9	73,558.40	-	73,558.40	69,932.68	(3,625.72)	69,932.68	54,380.13
12668AVP7	594,293.13	-	594,293.13	565,846.99	(28,446.14)	565,846.99	434,772.52
12668BB77	4,467,571.79	-	4,467,571.79	4,246,490.19	(221,081.60)	4,246,490.19	3,439,201.37
12668BDC4	485,124.07	-	485,124.07	479,414.53	(5,709.54)	479,414.53	401,283.66
12668BE33	2,275,248.91	-	2,275,248.91	2,274,381.12	(867.79)	2,274,381.12	1,652,677.08
126694N46	198,944.96	-	198,944.96	188,789.30	(10,155.66)	188,789.30	139,512.78
126694YM4	227,674.84	-	227,674.84	213,651.19	(14,023.65)	213,651.19	169,435.77
12669FW82	103,414.00	-	103,414.00	102,775.53	(638.47)	102,775.53	68,029.53
12669GKH3	1,330,113.63	-	1,330,113.63	1,322,839.04	(7,274.59)	1,322,839.04	982,828.32
12669GMS7	15,188.41	-	15,188.41	14,123.35	(1,065.06)	14,123.35	11,854.91
12669GTV3	56,317.40	-	56,317.40	55,543.31	(774.09)	55,543.31	41,327.45
12669GUR0	404,263.32	-	404,263.32	400,840.21	(3,423.11)	400,840.21	288,034.39
152314MJ6	184,746.19	-	184,746.19	168,923.14	(15,823.05)	168,923.14	163,753.84
172939AB6	10,342.35	-	10,342.35	7,622.62	(2,719.73)	7,622.62	9,659.23
23243AAD8	95,767.07	-	95,767.07	93,111.63	(2,655.44)	93,111.63	68,719.23
23245QAA7	201,824.77	-	201,824.77	196,509.08	(5,315.69)	196,509.08	153,975.13
23332UAR5	1,266,736.17	-	1,266,736.17	1,255,252.95	(11,483.22)	1,255,252.95	932,715.09
23332UBV5	907,825.65	-	907,825.65	900,232.33	(7,593.32)	900,232.33	657,541.69
23332UDU5	2,028,525.07	-	2,028,525.07	2,002,750.06	(25,775.01)	2,002,750.06	1,406,376.53
251510NC3	1,487,833.60	-	1,487,833.60	1,462,171.44	(25,662.16)	1,462,171.44	501,654.98
362341TM1	404,763.70	-	404,763.70	404,187.50	(576.20)	404,187.50	338,032.09
362480AD7	200,394.88	-	200,394.88	199,507.49	(887.39)	199,507.49	163,387.40
36298XAB8	3,404,331.26	-	3,404,331.26	3,319,766.36	(84,564.90)	3,319,766.36	3,388,977.22
39538RAB5	1,288,090.97	-	1,288,090.97	1,273,976.29	(14,114.68)	1,273,976.29	896,449.24
39538RBB4	1,130,421.23	-	1,130,421.23	1,093,392.28	(37,028.95)	1,093,392.28	813,769.26
39538WFH6	674,734.45	-	674,734.45	648,308.18	(26,426.27)	648,308.18	458,101.70
39538WHF8	2,992,862.31	-	2,992,862.31	2,895,205.83	(97,656.48)	2,895,205.83	2,030,899.24
39539GAA0	444,552.62	-	444,552.62	426,543.43	(18,009.19)	426,543.43	337,354.97
41161PHC0	649,132.85	-	649,132.85	649,098.64	(34.21)	649,098.64	508,924.34
41161PHU0	552,001.28	-	552,001.28	548,820.90	(3,180.38)	548,820.90	384,959.86
41161PMG5	2,122,811.62	-	2,122,811.62	2,119,774.57	(3,037.05)	2,119,774.57	1,587,325.42
41161PQU0	1,085,747.40	-	1,085,747.40	1,056,138.74	(29,608.66)	1,056,138.74	861,620.84
41161PTN3	126,007.27	-	126,007.27	122,631.06	(3,376.21)	122,631.06	96,659.94
41161PWB5	574,063.31	-	574,063.31	554,246.70	(19,816.61)	554,246.70	417,425.17
41164LAB5	1,134,949.56	-	1,134,949.56	1,126,793.60	(8,155.96)	1,126,793.60	800,218.32
41164YAB7	1,088,792.91	-	1,088,792.91	1,080,333.63	(8,459.28)	1,080,333.63	783,827.66
43739EAP2	2,954,487.36	-	2,954,487.36	2,856,758.31	(97,729.05)	2,856,758.31	2,450,924.90
45254NHV2	8,775.19	-	8,775.19	7,731.98	(1,043.21)	7,731.98	6,320.41
45254NJG3	105,627.56	-	105,627.56	105,185.31	(442.25)	105,185.31	87,966.93
45254NKF3	294,079.12	-	294,079.12	292,626.84	(1,452.28)	292,626.84	255,881.43
45254NRX4	773,978.28	-	773,978.28	737,121.99	(36,856.29)	737,121.99	611,056.55

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
45254NNP8	\$ 1,580,090.34	\$ -	\$ 1,580,090.34	\$ 1,523,525.83	\$ (56,564.51)	\$ 1,523,525.83	\$ 1,132,776.18
45254NPA9	1,279,063.06	-	1,279,063.06	1,271,654.79	(7,408.27)	1,271,654.79	983,366.94
45254NPU5	447,289.71	-	447,289.71	444,803.46	(2,486.25)	444,803.46	326,594.69
45254TRX4	31,308.14	-	31,308.14	30,807.43	(500.71)	30,807.43	22,815.09
45254TSM7	346,044.32	-	346,044.32	334,189.72	(11,854.60)	334,189.72	235,197.60
45660LKW8	2,713,470.51	-	2,713,470.51	2,709,163.84	(4,306.67)	2,709,163.84	1,957,225.12
45660LW96	203,918.51	-	203,918.51	202,564.04	(1,354.47)	202,564.04	128,465.12
45660N3S2	347,451.80	-	347,451.80	344,328.86	(3,122.94)	344,328.86	293,773.83
45660NQ24	460,236.78	-	460,236.78	450,717.50	(9,519.28)	450,717.50	419,126.95
45667WAA6	330,781.69	-	330,781.69	329,891.57	(890.12)	329,891.57	291,202.10
46627MCS4	458,911.17	-	458,911.17	445,880.11	(13,031.06)	445,880.11	401,036.97
525221EN3	794,458.25	-	794,458.25	752,976.44	(41,481.81)	752,976.44	510,528.58
550279AA1	379,811.03	-	379,811.03	375,176.69	(4,634.34)	375,176.69	305,690.40
55027BAA6	16,255.49	-	16,255.49	16,170.59	(84.90)	16,170.59	10,905.11
576433YN0	128,422.91	-	128,422.91	127,249.99	(1,172.92)	127,249.99	89,224.64
576438AA3	949,436.16	-	949,436.16	946,865.14	(2,571.02)	946,865.14	851,547.19
617463AA2	1,932.87	-	1,932.87	942.79	(990.08)	942.79	828.97
61750FAE0	45,042.50	-	45,042.50	42,705.25	(2,337.25)	42,705.25	40,757.20
61750SAB8	64,834.06	-	64,834.06	63,050.14	(1,783.92)	63,050.14	61,344.76
61913PAA0	1,100,266.08	-	1,100,266.08	1,095,298.45	(4,967.63)	1,095,298.45	972,402.08
65535VRK6	112,417.42	-	112,417.42	109,681.73	(2,735.69)	109,681.73	104,145.94
65535VUS5	202,055.53	-	202,055.53	198,965.98	(3,089.55)	198,965.98	195,621.66
68383NCA9	905,353.71	-	905,353.71	888,638.55	(16,715.16)	888,638.55	658,916.66
68383NCU5	490,448.01	-	490,448.01	474,270.22	(16,177.79)	474,270.22	377,550.10
68383NDT7	712,069.70	-	712,069.70	709,764.53	(2,305.17)	709,764.53	421,912.39
74922MAB7	137,726.76	-	137,726.76	133,646.20	(4,080.56)	133,646.20	98,229.45
74922MAC5	52,182.86	-	52,182.86	50,674.48	(1,508.38)	50,674.48	38,230.42
75114NAA2	1,056,983.29	-	1,056,983.29	1,026,512.48	(30,470.81)	1,026,512.48	844,702.82
75114NAB0	168,521.24	-	168,521.24	163,522.55	(4,998.69)	163,522.55	154,838.92
76110GV40	386,831.78	-	386,831.78	385,873.79	(957.99)	385,873.79	343,980.06
76110GZR5	370,024.36	-	370,024.36	368,050.22	(1,974.14)	368,050.22	343,435.25
761118NN4	630,176.22	-	630,176.22	603,730.63	(26,445.59)	603,730.63	439,134.64
761118RJ9	47,028.73	-	47,028.73	45,147.57	(1,881.16)	45,147.57	29,025.61
761118RM2	1,472,639.38	-	1,472,639.38	1,430,995.90	(41,643.48)	1,430,995.90	994,463.47
761118WP9	1,203,199.43	-	1,203,199.43	1,168,850.31	(34,349.12)	1,168,850.31	829,551.49
79549ASN0	41,579.43	-	41,579.43	34,230.60	(7,348.83)	34,230.60	28,736.95
81379EAA0	52,452.16	-	52,452.16	48,132.44	(4,319.72)	48,132.44	50,671.71
84752CAE7	45,785.80	-	45,785.80	44,068.42	(1,717.38)	44,068.42	18,213.70
863579YR3	179,064.91	-	179,064.91	174,229.31	(4,835.60)	174,229.31	169,865.70
86358R3Q8	417,091.22	-	417,091.22	416,517.46	(573.76)	416,517.46	340,833.04
86358RUQ8	12,638.33	-	12,638.33	10,716.07	(1,922.26)	10,716.07	10,977.45
86359DDB0	196,179.80	-	196,179.80	188,507.59	(7,672.21)	188,507.59	129,652.79
86359LRW1	1,555,972.87	-	1,555,972.87	1,490,445.42	(65,527.45)	1,490,445.42	1,141,988.11
86360KAF5	4,538,013.58	-	4,538,013.58	4,427,025.62	(110,987.96)	4,427,025.62	3,048,552.20
86363DAA9	1,018,637.10	-	1,018,637.10	1,014,290.96	(4,346.14)	1,014,290.96	738,180.51
92922F4M7	415,092.03	-	415,092.03	414,812.78	(279.25)	414,812.78	358,141.58
92922F5T1	671,644.00	-	671,644.00	669,963.48	(1,680.52)	669,963.48	578,327.38
92922F7Q5	689,716.57	-	689,716.57	684,205.30	(5,511.27)	684,205.30	569,560.34
92925CBB7	363,707.62	-	363,707.62	362,516.14	(1,191.48)	362,516.14	304,773.02
92926SAE6	138,306.99	-	138,306.99	123,360.00	(14,946.99)	123,360.00	134,341.03
9393365V1	30,718.07	-	30,718.07	30,318.96	(399.11)	30,318.96	26,526.55
93934FHC9	541,497.74	-	541,497.74	518,590.04	(22,907.70)	518,590.04	386,600.91
93934FJQ6	1,307,075.46	-	1,307,075.46	1,224,721.01	(82,354.45)	1,224,721.01	931,547.61
Totals	\$ 87,925,923.39	\$ -	\$ 87,925,923.39	\$ 85,768,903.43	\$ (2,157,019.96)	\$ 85,768,903.43	\$ 65,285,429.38

The following is the impairment listing for loan-backed and structured securities for the three months ended December 31, 2010:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
007037BK9	\$ 27,377.10	\$ -	\$ 27,377.10	\$ 23,570.86	\$ (3,806.24)	\$ 23,570.86	\$ 14,895.99
02146YAD8	259,988.59	-	259,988.59	255,962.15	(4,026.44)	255,962.15	196,852.92
02147CAA1	567,431.70	-	567,431.70	529,162.16	(38,269.54)	529,162.16	477,613.99
02660TGN7	822,095.08	-	822,095.08	815,246.78	(6,848.30)	815,246.78	562,026.27
02660TJB0	2,915,074.54	-	2,915,074.54	2,912,996.76	(2,077.78)	2,912,996.76	1,876,724.28
02660XAD6	714,526.26	-	714,526.26	660,626.93	(53,899.33)	660,626.93	514,535.49
026929AA7	869,033.21	-	869,033.21	765,800.93	(103,232.28)	765,800.93	674,247.26
040104RV5	270,950.25	-	270,950.25	258,920.56	(12,029.69)	258,920.56	254,824.91
040104TG6	42,476.36	-	42,476.36	41,263.26	(1,213.10)	41,263.26	32,092.44
05539TAU9	55,783.09	-	55,783.09	35,652.61	(20,130.48)	35,652.61	62,777.51

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
05946XYP2	\$ 76,610.87	\$ -	\$ 76,610.87	\$ 74,735.92	\$ (1,874.95)	\$ 74,735.92	\$ 52,956.32
06652DAA7	607,049.60	-	607,049.60	603,493.24	(3,556.36)	603,493.24	472,195.96
073854AB7	1,721,498.68	-	1,721,498.68	1,711,926.22	(9,572.46)	1,711,926.22	1,410,455.62
07386HSP7	757,774.82	-	757,774.82	756,042.37	(1,732.45)	756,042.37	532,529.26
073879Z92	1,105,135.61	-	1,105,135.61	1,042,176.97	(62,958.64)	1,042,176.97	477,508.40
07400XAB4	356,445.80	-	356,445.80	336,770.21	(19,675.59)	336,770.21	213,993.75
124860CB1	1,050,572.45	-	1,050,572.45	954,270.60	(96,301.85)	954,270.60	782,676.48
1248MGAJ3	13,164.30	-	13,164.30	12,977.18	(187.12)	12,977.18	10,699.40
12667GR62	738,831.53	-	738,831.53	707,189.29	(31,642.24)	707,189.29	523,338.00
12667GRW5	65,091.12	-	65,091.12	61,238.02	(3,853.10)	61,238.02	50,432.94
12667GS20	1,265,214.11	-	1,265,214.11	1,244,475.88	(20,738.23)	1,244,475.88	820,797.25
12667GWF6	740,657.99	-	740,657.99	732,705.58	(7,952.41)	732,705.58	531,577.37
12668A3Q6	601,682.97	-	601,682.97	586,399.41	(15,283.56)	586,399.41	334,318.29
12668A4B8	921,950.43	-	921,950.43	919,748.03	(2,202.40)	919,748.03	589,355.25
12668ACG8	285,492.07	-	285,492.07	278,935.86	(6,556.21)	278,935.86	278,796.18
12668ACY9	45,864.23	-	45,864.23	41,436.81	(4,427.42)	41,436.81	41,370.71
12668ACZ6	380,278.83	-	380,278.83	373,059.13	(7,219.70)	373,059.13	252,807.29
12668AEV3	966,275.00	-	966,275.00	931,993.09	(34,281.91)	931,993.09	687,805.71
12668AGW9	79,141.55	-	79,141.55	76,864.53	(2,277.02)	76,864.53	56,871.74
12668BB77	4,800,935.42	-	4,800,935.42	4,597,975.58	(202,959.84)	4,597,975.58	3,276,524.98
12668BDC4	491,298.31	-	491,298.31	489,687.81	(1,610.50)	489,687.81	397,345.41
12668BE33	2,400,194.24	-	2,400,194.24	2,329,246.39	(70,947.85)	2,329,246.39	1,504,020.68
12669YM4	235,101.09	-	235,101.09	235,012.13	(88.96)	235,012.13	159,227.32
12669GKH3	1,377,148.15	-	1,377,148.15	1,367,724.73	(9,423.42)	1,367,724.73	1,015,327.60
12669GMS7	15,451.03	-	15,451.03	15,338.06	(112.97)	15,338.06	11,885.29
23243AAD8	98,917.07	-	98,917.07	97,558.49	(1,358.58)	97,558.49	66,058.53
23245QAA7	208,324.20	-	208,324.20	204,295.27	(4,028.93)	204,295.27	141,159.80
23332UBV5	938,364.64	-	938,364.64	935,229.65	(3,134.99)	935,229.65	663,838.12
23332UDU5	2,079,935.09	-	2,079,935.09	2,079,115.38	(819.71)	2,079,115.38	1,428,444.61
251510NC3	1,614,235.26	-	1,614,235.26	1,489,736.01	(124,499.25)	1,489,736.01	469,121.38
32056CAH2	2,735,807.97	-	2,735,807.97	2,713,403.46	(22,404.51)	2,713,403.46	2,624,974.60
362341TM1	424,145.89	-	424,145.89	419,224.04	(4,921.85)	419,224.04	337,667.34
39538RAB5	1,331,891.65	-	1,331,891.65	1,321,021.82	(10,869.83)	1,321,021.82	918,401.53
39538RBB4	1,154,850.44	-	1,154,850.44	1,148,702.14	(6,148.30)	1,148,702.14	766,695.46
39539GAA0	472,350.21	-	472,350.21	460,260.51	(12,089.70)	460,260.51	352,236.89
41161PFR9	134,456.05	-	134,456.05	133,714.68	(741.37)	133,714.68	104,767.66
41161PHC0	672,302.35	-	672,302.35	667,291.35	(5,011.00)	667,291.35	520,545.56
41161PMG5	2,161,230.62	-	2,161,230.62	2,158,793.02	(2,437.60)	2,158,793.02	1,584,681.08
41161PQU0	1,154,288.91	-	1,154,288.91	1,115,190.23	(39,098.68)	1,115,190.23	834,164.84
41161PTN3	130,240.23	-	130,240.23	129,441.85	(798.38)	129,441.85	97,694.31
41161PWB5	624,471.80	-	624,471.80	591,254.71	(33,217.09)	591,254.71	430,557.22
41164YAB7	1,116,811.14	-	1,116,811.14	1,115,038.22	(1,772.92)	1,115,038.22	741,881.06
43739EAP2	3,021,408.37	-	3,021,408.37	3,005,570.45	(15,837.92)	3,005,570.45	2,410,531.94
45254NHV2	9,215.21	-	9,215.21	8,978.58	(236.63)	8,978.58	6,392.05
45254NKF3	304,633.60	-	304,633.60	303,644.32	(989.28)	303,644.32	243,052.61
45254NKX4	835,607.41	-	835,607.41	802,215.32	(33,392.09)	802,215.32	635,108.50
45254NNP8	1,620,853.36	-	1,620,853.36	1,619,179.04	(1,674.32)	1,619,179.04	1,158,678.58
45254NPA9	1,319,149.92	-	1,319,149.92	1,313,922.31	(5,227.61)	1,313,922.31	1,008,573.14
45254NPU5	462,056.49	-	462,056.49	458,790.83	(3,265.66)	458,790.83	334,713.19
45254TRX4	32,074.33	-	32,074.33	31,723.63	(350.70)	31,723.63	21,635.85
45660LCN7	560,112.96	-	560,112.96	531,440.46	(28,672.50)	531,440.46	419,957.06
45660LW96	213,931.73	-	213,931.73	213,166.46	(765.27)	213,166.46	131,060.24
45660N2Y0	127,225.06	-	127,225.06	123,962.29	(3,262.77)	123,962.29	90,813.00
45660N5H4	530,062.35	-	530,062.35	509,542.26	(20,520.09)	509,542.26	397,567.08
456612AC4	51,246.36	-	51,246.36	49,628.06	(1,618.30)	49,628.06	49,489.55
45661EAA2	24,310.85	-	24,310.85	21,616.30	(2,694.55)	21,616.30	23,727.17
45667WAA6	348,503.81	-	348,503.81	343,951.08	(4,552.73)	343,951.08	297,462.11
46627MBQ9	729,888.24	-	729,888.24	720,936.55	(8,951.69)	720,936.55	538,739.36
46627MCS4	495,172.32	-	495,172.32	483,053.38	(12,118.94)	483,053.38	410,062.38
525221EN3	837,430.82	-	837,430.82	827,052.64	(10,378.18)	827,052.64	560,061.73
550279AA1	392,800.35	-	392,800.35	390,171.07	(2,629.28)	390,171.07	306,693.65
576433FP6	48,591.33	-	48,591.33	43,975.20	(4,616.13)	43,975.20	43,370.00
576433YN0	129,407.39	-	129,407.39	128,851.17	(556.22)	128,851.17	88,230.57
576438AA3	1,029,471.41	-	1,029,471.41	1,021,682.44	(7,788.97)	1,021,682.44	912,663.16
61750FAE0	45,045.36	-	45,045.36	44,923.19	(122.17)	44,923.19	40,678.69
65535VRK6	129,149.89	-	129,149.89	114,761.03	(14,388.86)	114,761.03	105,277.53
68383NCA9	948,623.28	-	948,623.28	943,270.91	(5,352.37)	943,270.91	678,598.17
68383NCU5	517,385.14	-	517,385.14	515,158.13	(2,227.01)	515,158.13	388,738.63
74922MAB7	148,391.29	-	148,391.29	146,133.86	(2,257.43)	146,133.86	101,888.66
74922MAC5	56,311.72	-	56,311.72	55,347.28	(964.44)	55,347.28	39,653.44
75114NAA2	1,122,864.75	-	1,122,864.75	1,105,746.90	(17,117.85)	1,105,746.90	870,767.98
75114NAB0	179,230.86	-	179,230.86	176,158.65	(3,072.21)	176,158.65	141,113.39

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
76110GV40	\$ 397,059.68	\$ -	\$ 397,059.68	\$ 396,220.69	\$ (838.99)	\$ 396,220.69	\$ 352,157.29
76110GZR5	385,931.74	-	385,931.74	382,571.18	(3,360.56)	382,571.18	368,382.29
761118KU1	590,867.80	-	590,867.80	558,339.56	(32,528.24)	558,339.56	384,565.89
761118RJ9	49,703.54	-	49,703.54	49,099.35	(604.19)	49,099.35	33,371.24
761118RM2	1,529,335.09	-	1,529,335.09	1,520,607.73	(8,727.36)	1,520,607.73	1,060,492.37
761118WP9	1,253,940.27	-	1,253,940.27	1,245,305.63	(8,634.64)	1,245,305.63	876,196.64
81379EAA0	51,939.56	-	51,939.56	51,914.33	(25.23)	51,914.33	50,667.32
81744FDK0	762,197.42	-	762,197.42	761,417.98	(779.44)	761,417.98	688,679.63
84752CAE7	47,318.97	-	47,318.97	45,738.26	(1,580.71)	45,738.26	17,843.09
863579YR3	190,688.43	-	190,688.43	186,162.22	(4,526.21)	186,162.22	170,403.70
86358RE86	273.03	-	273.03	144.31	(128.72)	144.31	154.33
86358RUQ8	16,558.28	-	16,558.28	12,836.96	(3,721.32)	12,836.96	10,900.65
86359LRW1	1,613,468.08	-	1,613,468.08	1,601,475.87	(11,992.21)	1,601,475.87	1,036,093.90
86360KAF5	4,716,628.55	-	4,716,628.55	4,676,006.09	(40,622.46)	4,676,006.09	3,130,513.11
92922F4M7	427,645.41	-	427,645.41	427,256.89	(388.52)	427,256.89	360,750.82
92925CBB7	375,443.13	-	375,443.13	373,938.80	(1,504.33)	373,938.80	302,331.30
93934FHC9	561,418.71	-	561,418.71	551,710.92	(9,707.79)	551,710.92	380,947.22
93934FJQ6	1,360,882.43	-	1,360,882.43	1,329,292.30	(31,590.13)	1,329,292.30	918,129.04
94983YAQ2	613,100.09	-	613,100.09	604,777.95	(8,322.14)	604,777.95	594,234.43
94985JAG5	3,011,460.80	-	3,011,460.80	2,939,772.83	(71,687.97)	2,939,772.83	2,858,195.20
Totals	\$ 78,922,236.87	\$ -	\$ 78,922,236.87	\$ 77,329,040.51	\$ (1,593,196.36)	\$ 77,329,040.51	\$ 57,284,607.12

The following is the impairment listing for loan-backed and structured securities for the three months ended September 30, 2010:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
007037BK9	\$ 36,730.94	\$ -	\$ 36,730.94	\$ 28,244.78	\$ (8,486.16)	\$ 28,244.78	\$ 19,929.05
01853GAB6	33,417.61	-	33,417.61	17,469.93	(15,947.68)	17,469.93	24,532.50
02146YAD8	283,595.90	-	283,595.90	264,434.21	(19,161.69)	264,434.21	195,867.83
02660THT3	22,168.08	-	22,168.08	22,072.45	(95.63)	22,072.45	20,148.61
02660XAD6	785,689.47	-	785,689.47	736,653.58	(49,035.89)	736,653.58	511,372.20
05946XYP2	80,397.87	-	80,397.87	78,473.35	(1,924.52)	78,473.35	51,644.21
05948JAA0	33,543.07	-	33,543.07	32,071.50	(1,471.57)	32,071.50	26,119.50
05949AHG8	489.15	-	489.15	-	(489.15)	-	-
05949ALH1	252,944.16	-	252,944.16	252,929.73	(14.43)	252,929.73	236,793.16
05950DAA8	1,361,913.92	-	1,361,913.92	1,330,972.92	(30,941.00)	1,330,972.92	1,177,746.70
06652DAA7	634,330.06	-	634,330.06	623,183.73	(11,146.33)	623,183.73	423,243.94
073879QF8	49,897.87	-	49,897.87	48,696.51	(1,201.36)	48,696.51	52,286.60
073879Z92	1,081,668.14	-	1,081,668.14	1,079,174.03	(2,494.11)	1,079,174.03	460,576.04
07400XAB4	372,874.73	-	372,874.73	354,156.11	(18,718.62)	354,156.11	203,555.77
07820QAY1	1,573,852.49	-	1,573,852.49	1,536,497.18	(37,355.31)	1,536,497.18	1,073,668.22
12667FBJ3	279,798.21	-	279,798.21	279,750.07	(48.14)	279,750.07	243,861.31
12667GCB7	39,704.31	-	39,704.31	37,882.00	(1,822.31)	37,882.00	28,823.75
12667GME0	1,836,168.01	-	1,836,168.01	1,761,274.29	(74,893.72)	1,761,274.29	1,180,078.44
12667GR62	763,246.61	-	763,246.61	757,966.75	(5,279.86)	757,966.75	520,557.05
12667GRW5	76,960.85	-	76,960.85	68,029.28	(8,931.57)	68,029.28	50,694.31
12667GWF6	808,488.62	-	808,488.62	747,978.55	(60,510.07)	747,978.55	498,759.95
12668A4B8	958,674.47	-	958,674.47	954,345.87	(4,328.60)	954,345.87	595,257.01
12668ACG8	319,513.88	-	319,513.88	289,102.13	(30,411.75)	289,102.13	285,726.97
12668ACY9	46,133.43	-	46,133.43	46,093.25	(40.18)	46,093.25	40,531.17
12668AEV3	1,001,756.15	-	1,001,756.15	989,651.47	(12,104.68)	989,651.47	653,210.07
12668AGW9	84,687.54	-	84,687.54	82,090.22	(2,597.32)	82,090.22	57,263.29
12668BAU7	14,775.97	-	14,775.97	10,723.24	(4,052.73)	10,723.24	12,097.13
12668BB77	5,033,385.55	-	5,033,385.55	4,949,813.52	(83,572.03)	4,949,813.52	3,237,997.36
12669EH33	24,867.60	-	24,867.60	23,378.81	(1,488.79)	23,378.81	20,842.22
12669FKR3	33,972.77	-	33,972.77	32,163.36	(1,809.41)	32,163.36	31,338.93
12669FW82	112,712.10	-	112,712.10	108,461.14	(4,250.96)	108,461.14	73,187.74
12669FXR9	30,573.32	-	30,573.32	28,262.37	(2,310.95)	28,262.37	24,881.61
12669GKH3	1,432,169.93	-	1,432,169.93	1,390,805.62	(41,364.31)	1,390,805.62	980,908.31
12669GMS7	16,741.06	-	16,741.06	16,107.50	(633.56)	16,107.50	11,674.71
12669GRM5	542,150.50	-	542,150.50	515,252.29	(26,898.21)	515,252.29	351,046.94
12669GRQ6	1,438,633.19	-	1,438,633.19	1,357,908.11	(80,725.08)	1,357,908.11	1,031,236.60
12669GTV3	60,787.04	-	60,787.04	59,018.97	(1,768.07)	59,018.97	42,148.97
12669GUR0	433,372.03	-	433,372.03	416,359.44	(17,012.59)	416,359.44	294,729.15
172939AB6	11,564.50	-	11,564.50	10,023.55	(1,540.95)	10,023.55	9,070.10
17307GYD4	462,929.80	-	462,929.80	462,059.59	(870.21)	462,059.59	434,110.40
22540V3F7	132,778.73	-	132,778.73	132,778.61	(0.12)	132,778.61	196,420.89
22540VFZ0	166,926.35	-	166,926.35	161,152.24	(5,774.11)	161,152.24	159,605.29
22540VG71	9,866.69	-	9,866.69	9,755.65	(111.04)	9,755.65	9,150.08

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
22541QQR6	\$ 47,999.22	\$ -	\$ 47,999.22	\$ 47,282.69	\$ (716.53)	\$ 47,282.69	\$ 70,762.46
22541SJV1	49,517.10	-	49,517.10	48,629.70	(887.40)	48,629.70	65,077.36
225458RG5	83.50	-	83.50	-	(83.50)	-	5,443.31
23243AAD8	104,774.89	-	104,774.89	101,263.98	(3,510.91)	101,263.98	68,162.86
23245QAA7	220,635.53	-	220,635.53	210,509.45	(10,126.08)	210,509.45	134,749.26
23332UAR5	1,317,951.46	-	1,317,951.46	1,313,362.83	(4,588.63)	1,313,362.83	915,303.16
251510FB4	389,818.15	-	389,818.15	363,491.60	(26,326.55)	363,491.60	309,522.58
30251YAB4	572,117.70	-	572,117.70	568,589.31	(3,528.39)	568,589.31	411,340.62
318340AB2	22,931.80	-	22,931.80	22,484.32	(447.48)	22,484.32	32,775.02
36228F5R3	162,505.14	-	162,505.14	158,560.46	(3,944.68)	158,560.46	132,727.70
362341XE4	12,947.67	-	12,947.67	-	(12,947.67)	-	-
362480AD7	231,395.21	-	231,395.21	219,165.91	(12,229.30)	219,165.91	123,025.44
39538RAB5	1,366,561.04	-	1,366,561.04	1,365,106.72	(1,454.32)	1,365,106.72	928,752.72
39538RBB4	1,196,098.23	-	1,196,098.23	1,184,779.50	(11,318.73)	1,184,779.50	753,572.44
39538WFH6	706,750.30	-	706,750.30	706,077.57	(672.73)	706,077.57	402,348.10
39538WHF8	3,261,643.07	-	3,261,643.07	3,124,185.18	(137,457.89)	3,124,185.18	2,113,262.99
39539GAA0	496,133.23	-	496,133.23	483,334.84	(12,798.39)	483,334.84	346,424.75
41161PA86	98,818.93	-	98,818.93	86,841.96	(11,976.97)	86,841.96	94,924.24
41161PHC0	701,922.67	-	701,922.67	689,199.92	(12,722.75)	689,199.92	525,800.76
41161PHU0	585,724.80	-	585,724.80	570,426.37	(15,298.43)	570,426.37	388,808.27
41161PLR2	1,564,075.20	-	1,564,075.20	1,530,659.63	(33,415.57)	1,530,659.63	1,033,672.32
41161PMG5	2,223,976.57	-	2,223,976.57	2,193,138.03	(30,838.54)	2,193,138.03	1,520,012.44
41161PQU0	1,201,003.72	-	1,201,003.72	1,173,590.67	(27,413.05)	1,173,590.67	808,947.13
41161PTN3	138,439.12	-	138,439.12	134,263.47	(4,175.65)	134,263.47	97,132.28
41161PWB5	656,948.35	-	656,948.35	640,526.57	(16,421.78)	640,526.57	419,586.59
41164YAB7	1,160,684.22	-	1,160,684.22	1,143,060.48	(17,623.74)	1,143,060.48	724,713.10
43739EAP2	3,117,722.73	-	3,117,722.73	3,108,930.29	(8,792.44)	3,108,930.29	2,405,845.74
43739EBJ5	820,587.90	-	820,587.90	808,973.19	(11,614.71)	808,973.19	661,497.92
45254NHV2	9,527.37	-	9,527.37	9,458.06	(69.31)	9,458.06	7,561.81
45254NJG3	115,308.08	-	115,308.08	114,314.78	(993.30)	114,314.78	95,247.24
45254NJP3	12,033.74	-	12,033.74	11,982.54	(51.20)	11,982.54	16,773.61
45254NJV0	82,599.88	-	82,599.88	82,599.86	(0.02)	82,599.86	65,080.06
45254NKD8	0.06	-	0.06	-	(0.06)	-	-
45254NKF3	319,650.49	-	319,650.49	316,089.11	(3,561.38)	316,089.11	248,077.75
45254NKX4	847,919.71	-	847,919.71	847,919.60	(0.11)	847,919.60	653,664.11
45254NPA9	1,364,340.63	-	1,364,340.63	1,355,094.97	(9,245.66)	1,355,094.97	1,016,230.15
45254NPG6	30,466.34	-	30,466.34	30,269.55	(196.79)	30,269.55	23,745.51
45254NPU5	477,990.19	-	477,990.19	472,578.73	(5,411.46)	472,578.73	341,658.79
45254TMK7	11,410.51	-	11,410.51	10,943.66	(466.85)	10,943.66	18,753.56
45254TRX4	35,092.28	-	35,092.28	32,180.13	(2,912.15)	32,180.13	21,240.31
45254TSM7	419,379.41	-	419,379.41	363,801.04	(55,578.37)	363,801.04	240,667.80
45660LCN7	578,541.76	-	578,541.76	578,019.49	(522.27)	578,019.49	365,563.47
45660LW96	230,062.26	-	230,062.26	222,765.78	(7,296.48)	222,765.78	120,770.65
45660LYW3	287,444.01	-	287,444.01	271,371.96	(16,072.05)	271,371.96	188,370.68
45660N2J3	380,085.01	-	380,085.01	353,861.02	(26,223.99)	353,861.02	284,049.34
45660NSH4	544,906.65	-	544,906.65	539,684.37	(5,222.28)	539,684.37	386,807.22
45660NRB3	304,397.78	-	304,397.78	303,983.27	(414.51)	303,983.27	242,541.03
45660NS30	178,994.72	-	178,994.72	177,695.36	(1,299.36)	177,695.36	114,785.21
45660NT96	197,001.95	-	197,001.95	197,002.00	0.05	197,002.00	158,861.89
456612AC4	58,749.51	-	58,749.51	51,963.63	(6,785.88)	51,963.63	48,793.77
45667WAA6	380,731.38	-	380,731.38	367,202.49	(13,528.89)	367,202.49	300,374.53
466247XE8	594,019.79	-	594,019.79	562,156.65	(31,863.14)	562,156.65	424,774.45
46627MBQ9	759,140.08	-	759,140.08	758,084.95	(1,055.13)	758,084.95	553,729.53
46627MCS4	529,915.41	-	529,915.41	517,540.48	(12,374.93)	517,540.48	413,151.25
525221EN3	894,274.68	-	894,274.68	889,598.07	(4,676.61)	889,598.07	450,311.53
52524VAG4	1,305,750.07	-	1,305,750.07	1,294,577.82	(11,172.25)	1,294,577.82	908,337.51
52524YAF0	1,199,905.04	-	1,199,905.04	1,151,349.54	(48,555.50)	1,151,349.54	767,493.15
550279AA1	409,993.57	-	409,993.57	406,547.88	(3,445.69)	406,547.88	284,684.52
576433G42	406,576.21	-	406,576.21	375,235.35	(31,340.86)	375,235.35	251,991.25
576433YN0	134,033.44	-	134,033.44	132,155.23	(1,878.21)	132,155.23	88,191.19
576438AA3	1,075,743.40	-	1,075,743.40	1,075,430.66	(312.74)	1,075,430.66	941,370.82
589929N38	210,201.27	-	210,201.27	204,655.69	(5,545.58)	204,655.69	205,383.84
589929X29	372,137.28	-	372,137.28	347,823.29	(24,313.99)	347,823.29	300,963.90
59020UUJ2	218,484.73	-	218,484.73	214,958.78	(3,525.95)	214,958.78	207,045.04
65535VUS5	219,285.12	-	219,285.12	216,416.71	(2,868.41)	216,416.71	190,771.83
68402CAC8	(0.07)	-	(0.07)	-	0.07	-	-
75114NAA2	1,201,816.71	-	1,201,816.71	1,172,734.44	(29,082.27)	1,172,734.44	884,454.14
75114NAB0	199,463.62	-	199,463.62	186,982.50	(12,481.12)	186,982.50	143,844.71
76110GZR5	396,555.72	-	396,555.72	394,969.51	(1,586.21)	394,969.51	388,889.92
761118FM5	1,167,826.07	-	1,167,826.07	1,119,643.91	(48,182.16)	1,119,643.91	1,031,392.07
761118KU1	616,688.94	-	616,688.94	616,350.46	(338.48)	616,350.46	385,251.32
761118NN4	683,328.50	-	683,328.50	668,605.08	(14,723.42)	668,605.08	462,212.26

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
761118RJ9	\$ 54,098.18	\$ -	\$ 54,098.18	\$ 51,443.11	\$ (2,655.07)	\$ 51,443.11	\$ 33,433.84
761118RM2	1,627,879.62	-	1,627,879.62	1,574,338.85	(53,540.77)	1,574,338.85	1,057,701.45
761118WP9	1,304,848.16	-	1,304,848.16	1,300,072.08	(4,776.08)	1,300,072.08	868,770.54
79549AYA1	175,026.37	-	175,026.37	160,535.74	(14,490.63)	160,535.74	174,269.35
79549AYB9	17,751.84	-	17,751.84	17,678.77	(73.07)	17,678.77	22,359.10
863579DV7	74,896.45	-	74,896.45	73,474.27	(1,422.18)	73,474.27	38,577.83
86358RQ08	459,599.03	-	459,599.03	457,223.92	(2,375.11)	457,223.92	300,181.01
86358RE86	2,792.95	-	2,792.95	278.08	(2,514.87)	278.08	423.94
86358RLG0	3,374.83	-	3,374.83	2,470.67	(904.16)	2,470.67	9,922.60
86359ACD3	81,981.70	-	81,981.70	81,219.99	(761.71)	81,219.99	86,124.03
86359BLB5	237,368.78	-	237,368.78	237,112.89	(255.89)	237,112.89	221,934.89
86363DAA9	1,106,819.24	-	1,106,819.24	1,066,865.42	(39,953.82)	1,066,865.42	718,698.44
885220FS7	1,333,887.52	-	1,333,887.52	1,318,104.37	(15,783.15)	1,318,104.37	1,268,136.81
92922F7Q5	737,799.83	-	737,799.83	737,216.95	(582.88)	737,216.95	586,917.59
92922FB72	160,376.65	-	160,376.65	160,376.68	0.03	160,376.68	114,361.17
92922FTJ7	145,379.63	-	145,379.63	141,010.93	(4,368.70)	141,010.93	118,719.98
92922FWU8	375,296.72	-	375,296.72	366,748.36	(8,548.36)	366,748.36	320,620.64
92922FZF8	900,777.45	-	900,777.45	900,777.08	(0.37)	900,777.08	745,207.06
9393365V1	34,508.95	-	34,508.95	34,085.57	(423.38)	34,085.57	28,850.19
939336U35	(0.02)	-	(0.02)	-	0.02	-	-
93934FJQ6	1,414,229.78	-	1,414,229.78	1,410,591.54	(3,638.24)	1,410,591.54	908,629.57
94983CAJ6	(0.86)	-	(0.86)	-	0.86	-	-
94983TAE0	8,818.47	-	8,818.47	-	(8,818.47)	-	-
94983YAQ2	653,252.98	-	653,252.98	636,917.94	(16,335.04)	636,917.94	617,093.76
Totals	\$ 75,579,157.67	\$ -	\$ 75,579,157.67	\$ 73,844,794.15	\$ (1,734,363.52)	\$ 73,844,794.15	\$ 53,531,682.15

The following is the impairment listing for loan-backed and structured securities for the three months ended June 30, 2010:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
02660TGN7	\$ 877,131.73	\$ -	\$ 877,131.73	\$ 869,539.59	\$ (7,592.14)	\$ 869,539.59	\$ 535,820.15
02660THT3	24,726.29	-	24,726.29	24,052.70	(673.59)	24,052.70	20,858.75
02660TJB0	3,069,357.10	-	3,069,357.10	3,057,321.36	(12,035.74)	3,057,321.36	1,674,033.18
02660XAD6	801,919.31	-	801,919.31	793,004.26	(8,915.05)	793,004.26	457,888.80
040104QN4	475,577.21	-	475,577.21	471,144.47	(4,432.74)	471,144.47	394,082.83
05946XYP2	83,240.28	-	83,240.28	82,047.48	(1,192.80)	82,047.48	49,856.76
05949AHG8	676,888.94	-	676,888.94	661,784.93	(15,104.01)	661,784.93	657,271.07
05949ALH1	274,960.58	-	274,960.58	267,881.77	(7,078.81)	267,881.77	246,539.28
05949AZG8	635,938.22	-	635,938.22	624,900.80	(11,037.42)	624,900.80	633,854.76
05950DAA8	1,406,337.62	-	1,406,337.62	1,369,097.07	(37,240.55)	1,369,097.07	1,126,178.47
06050HKY3	984.70	-	984.70	803.47	(181.23)	803.47	11,049.58
06652DAA7	648,628.35	-	648,628.35	640,880.28	(7,748.07)	640,880.28	402,627.49
073854AB7	1,788,041.24	-	1,788,041.24	1,787,998.90	(42.34)	1,787,998.90	1,179,194.70
07386HMB4	258,829.03	-	258,829.03	251,743.43	(7,085.60)	251,743.43	244,797.92
07386HNQ0	101,664.67	-	101,664.67	98,965.10	(2,699.57)	98,965.10	97,453.17
07386HSP7	797,582.97	-	797,582.97	791,913.80	(5,669.17)	791,913.80	534,947.07
073879QF8	57,301.78	-	57,301.78	52,211.20	(5,090.58)	52,211.20	55,583.36
07820QAY1	1,679,282.84	-	1,679,282.84	1,609,894.20	(69,388.64)	1,609,894.20	1,138,874.28
12667FBJ3	328,310.87	-	328,310.87	300,921.91	(27,388.96)	300,921.91	247,261.06
12667GCB7	40,688.17	-	40,688.17	40,324.32	(363.85)	40,324.32	27,512.09
12667GME0	1,894,092.62	-	1,894,092.62	1,874,937.16	(19,155.46)	1,874,937.16	1,068,221.17
12667GR62	778,145.39	-	778,145.39	765,875.76	(12,269.63)	765,875.76	501,286.16
12667GRW5	82,812.23	-	82,812.23	78,442.69	(4,369.54)	78,442.69	52,059.34
12667GS20	1,338,697.79	-	1,338,697.79	1,320,122.75	(18,575.04)	1,320,122.75	792,626.38
12667GWF6	835,512.70	-	835,512.70	816,786.28	(18,726.42)	816,786.28	409,725.63
12668ACG8	319,572.45	-	319,572.45	317,267.60	(2,304.85)	317,267.60	279,996.60
12668ACY9	46,974.40	-	46,974.40	46,934.55	(39.85)	46,934.55	36,756.81
12668ACZ6	399,231.00	-	399,231.00	392,988.50	(6,242.50)	392,988.50	250,665.76
12668AEV3	1,023,408.92	-	1,023,408.92	1,005,697.17	(17,711.75)	1,005,697.17	675,891.22
12668AGW9	87,302.20	-	87,302.20	85,575.39	(1,726.81)	85,575.39	54,348.33
12668AVP7	670,989.51	-	670,989.51	663,881.96	(7,107.55)	663,881.96	451,637.83
12669YM4	261,576.93	-	261,576.93	258,272.39	(3,304.54)	258,272.39	159,379.04
12669B3B6	1,703.52	-	1,703.52	1,663.27	(40.25)	1,663.27	1,283.61
12669EH33	25,156.62	-	25,156.62	24,441.19	(715.43)	24,441.19	18,893.74
12669FKR3	35,129.57	-	35,129.57	34,233.65	(895.92)	34,233.65	29,601.12
12669FW82	115,469.16	-	115,469.16	114,253.34	(1,215.82)	114,253.34	83,461.39
12669FXR9	31,267.74	-	31,267.74	30,862.13	(405.61)	30,862.13	23,807.16
12669GKH3	1,495,409.86	-	1,495,409.86	1,459,345.91	(36,063.95)	1,459,345.91	934,158.20
12669GMS7	16,953.22	-	16,953.22	16,737.25	(215.97)	16,737.25	10,875.64

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
12669GRM5	\$ 554,651.24	\$ -	\$ 554,651.24	\$ 544,721.00	\$ (9,930.24)	\$ 544,721.00	\$ 334,746.14
12669GRQ6	1,476,896.70	-	1,476,896.70	1,450,829.40	(26,067.30)	1,450,829.40	976,746.42
12669GTV3	61,838.84	-	61,838.84	61,176.69	(662.15)	61,176.69	36,496.09
12669GUR0	450,380.66	-	450,380.66	442,864.51	(7,516.15)	442,864.51	267,653.25
17307GMQ8	2,396,229.39	-	2,396,229.39	2,292,172.78	(104,056.61)	2,292,172.78	2,362,960.00
17307GYD4	523,519.73	-	523,519.73	513,440.52	(10,079.21)	513,440.52	487,901.59
22540V3F7	150,666.21	-	150,666.21	157,300.03	6,633.82	157,300.03	190,287.36
22540VGA4	118,460.78	-	118,460.78	107,081.11	(11,379.67)	107,081.11	102,550.25
22541NFL8	412,581.39	-	412,581.39	418,368.83	5,787.44	418,368.83	455,090.40
22541Q4M1	35,778.78	-	35,778.78	35,858.89	80.11	35,858.89	128,519.11
22541QFK3	13,271.71	-	13,271.71	13,394.92	123.21	13,394.92	26,835.19
22541QQR6	75,188.60	-	75,188.60	54,096.04	(21,092.56)	54,096.04	71,155.69
22541SVJ1	63,534.11	-	63,534.11	51,446.03	(12,088.08)	51,446.03	64,953.29
225458RG5	440.02	-	440.02	356.62	(83.40)	356.62	6,110.57
23245QAA7	223,428.49	-	223,428.49	219,817.23	(3,611.26)	219,817.23	139,989.56
23332UAC8	418,408.96	-	418,408.96	414,374.18	(4,034.78)	414,374.18	269,717.36
23332UAR5	1,372,419.79	-	1,372,419.79	1,355,789.48	(16,630.31)	1,355,789.48	881,879.11
23332UBV5	1,002,189.64	-	1,002,189.64	989,956.49	(12,233.15)	989,956.49	577,977.32
23332UCM4	76,358.89	-	76,358.89	75,561.84	(797.05)	75,561.84	49,392.81
23332UDU5	2,192,357.91	-	2,192,357.91	2,171,637.75	(20,720.16)	2,171,637.75	1,350,309.76
251510FB4	417,043.40	-	417,043.40	396,726.09	(20,317.31)	396,726.09	313,532.27
251510NC3	1,645,915.38	-	1,645,915.38	1,618,262.26	(27,653.12)	1,618,262.26	410,317.59
30251YAB4	588,522.67	-	588,522.67	584,442.41	(4,080.26)	584,442.41	425,767.46
318340AB2	28,894.36	-	28,894.36	26,936.02	(1,958.34)	26,936.02	15,096.40
32056CAH2	2,812,011.19	-	2,812,011.19	2,742,473.19	(69,538.00)	2,742,473.19	2,445,097.10
362341XE4	4,510,324.63	-	4,510,324.63	4,484,817.14	(25,507.49)	4,484,817.14	4,262,500.02
36242DGA5	10,731.35	-	10,731.35	10,217.54	(513.81)	10,217.54	29,914.03
362480AD7	236,317.12	-	236,317.12	233,470.29	(2,846.83)	233,470.29	125,906.52
39538RAB5	1,422,825.82	-	1,422,825.82	1,409,811.16	(13,014.66)	1,409,811.16	859,276.35
39538RBB4	1,241,355.34	-	1,241,355.34	1,227,168.83	(14,186.51)	1,227,168.83	729,200.00
39539GAA0	508,766.12	-	508,766.12	507,525.00	(1,241.12)	507,525.00	319,403.17
40431KAA8	8,447.91	-	8,447.91	8,062.72	(385.19)	8,062.72	8,210.63
41161PA86	99,718.91	-	99,718.91	97,853.49	(1,865.42)	97,853.49	85,530.54
41161PHC0	731,764.56	-	731,764.56	724,977.94	(6,786.62)	724,977.94	466,008.09
41161PHU0	606,759.21	-	606,759.21	592,547.05	(14,212.16)	592,547.05	340,228.42
41161PLR2	1,605,901.33	-	1,605,901.33	1,587,816.47	(18,084.86)	1,587,816.47	978,433.46
41161PMG5	2,280,816.63	-	2,280,816.63	2,257,013.34	(23,803.29)	2,257,013.34	1,465,941.97
41161PQU0	1,233,335.75	-	1,233,335.75	1,217,470.28	(15,865.47)	1,217,470.28	768,562.99
41161PTN3	144,340.15	-	144,340.15	142,767.28	(1,572.87)	142,767.28	88,305.67
41161PWB5	676,444.55	-	676,444.55	668,415.94	(8,028.61)	668,415.94	397,171.58
43739EAP2	3,232,811.39	-	3,232,811.39	3,202,328.80	(30,482.59)	3,202,328.80	2,296,024.82
43739EBJ5	836,465.90	-	836,465.90	830,083.29	(6,382.61)	830,083.29	628,374.57
45254NHV2	10,164.03	-	10,164.03	9,671.04	(492.99)	9,671.04	7,657.78
45254NJG3	123,051.99	-	123,051.99	122,002.08	(1,049.91)	122,002.08	101,731.47
45254NJP3	15,178.49	-	15,178.49	14,005.32	(1,173.17)	14,005.32	12,926.30
45254NVJ0	85,037.60	-	85,037.60	84,375.76	(661.84)	84,375.76	65,031.83
45254NWX6	10,444.14	-	10,444.14	10,338.87	(105.27)	10,338.87	10,334.84
45254NKD8	155,823.89	-	155,823.89	154,647.21	(1,176.68)	154,647.21	130,262.93
45254NKF3	333,970.00	-	333,970.00	331,111.13	(2,858.87)	331,111.13	217,720.98
45254NKX4	873,708.28	-	873,708.28	867,117.58	(6,590.70)	867,117.58	595,940.51
45254NNP8	1,736,027.42	-	1,736,027.42	1,721,010.16	(15,017.26)	1,721,010.16	1,252,323.89
45254NPA9	1,407,300.68	-	1,407,300.68	1,396,749.07	(10,551.61)	1,396,749.07	1,047,808.41
45254NPG6	35,864.42	-	35,864.42	32,812.07	(3,052.35)	32,812.07	28,558.56
45254NPU5	499,591.67	-	499,591.67	495,824.31	(3,767.36)	495,824.31	361,894.39
45254TMK7	20,145.55	-	20,145.55	13,967.41	(6,178.14)	13,967.41	19,292.34
45254TRX4	35,645.75	-	35,645.75	34,907.36	(738.39)	34,907.36	23,520.23
45254TSM7	430,312.20	-	430,312.20	426,395.64	(3,916.56)	426,395.64	254,960.59
45660LCN7	600,794.30	-	600,794.30	591,708.69	(9,085.61)	591,708.69	356,101.67
45660LKW8	2,949,954.75	-	2,949,954.75	2,921,214.16	(28,740.59)	2,921,214.16	1,923,325.42
45660LW96	236,791.76	-	236,791.76	231,296.62	(5,495.14)	231,296.62	116,451.85
45660LWD7	251,068.42	-	251,068.42	248,880.16	(2,188.26)	248,880.16	252,598.26
45660LYW3	295,471.39	-	295,471.39	289,021.07	(6,450.32)	289,021.07	172,607.88
45660N2J3	401,542.60	-	401,542.60	397,245.75	(4,296.85)	397,245.75	280,192.63
45660N5H4	562,954.91	-	562,954.91	554,502.21	(8,452.70)	554,502.21	342,810.81
45660NRB3	385,146.97	-	385,146.97	323,700.37	(61,446.60)	323,700.37	245,954.46
45660NS30	186,003.85	-	186,003.85	182,788.85	(3,215.00)	182,788.85	117,110.03
45660NT88	8,561.46	-	8,561.46	8,425.19	(136.27)	8,425.19	6,418.83
45660NT96	210,758.80	-	210,758.80	207,519.35	(3,239.45)	207,519.35	145,471.93
456612AC4	60,386.19	-	60,386.19	59,847.35	(538.84)	59,847.35	47,052.42
45667WAA6	401,070.39	-	401,070.39	397,080.27	(3,990.12)	397,080.27	300,546.29
466247XE8	621,439.76	-	621,439.76	614,514.59	(6,925.17)	614,514.59	429,573.21
46627MBQ9	795,314.46	-	795,314.46	789,626.28	(5,688.18)	789,626.28	565,944.15

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
46627MCS4	\$ 553,148.14	\$ -	\$ 553,148.14	\$ 546,931.06	\$ (6,217.08)	\$ 546,931.06	\$ 416,977.30
52524YAF0	1,251,591.68	-	1,251,591.68	1,233,592.14	(17,999.54)	1,233,592.14	723,393.83
550279AA1	430,623.65	-	430,623.65	425,780.02	(4,843.63)	425,780.02	293,073.60
55027BAA6	17,260.38	-	17,260.38	17,186.38	(74.00)	17,186.38	9,734.98
576433FP6	105,629.23	-	105,629.23	51,071.89	(54,557.34)	51,071.89	43,749.65
576433G42	420,322.04	-	420,322.04	415,720.63	(4,601.41)	415,720.63	249,010.72
576433NH5	90,844.16	-	90,844.16	89,017.85	(1,826.31)	89,017.85	74,132.95
576433YN0	137,274.99	-	137,274.99	134,612.94	(2,662.05)	134,612.94	86,856.03
576438AA3	1,136,019.48	-	1,136,019.48	1,107,811.52	(28,207.96)	1,107,811.52	940,408.93
576444AA1	37.62	-	37.62	3.57	(34.05)	3.57	-
589929X29	372,180.93	-	372,180.93	371,384.07	(796.86)	371,384.07	246,470.96
59020UXN0	10,194.50	-	10,194.50	10,176.19	(18.31)	10,176.19	26,915.71
59024WAF4	98,302.68	-	98,302.68	63,654.72	(34,647.96)	63,654.72	8,636.31
61915RBB1	417,777.63	-	417,777.63	412,724.91	(5,052.72)	412,724.91	265,443.67
68383NCA9	1,039,574.95	-	1,039,574.95	1,031,121.54	(8,453.41)	1,031,121.54	733,661.47
68383NCU5	570,893.02	-	570,893.02	566,079.73	(4,813.29)	566,079.73	395,295.29
68383NDT7	828,438.23	-	828,438.23	818,837.06	(9,601.17)	818,837.06	475,707.99
68402CAC8	85,817.58	-	85,817.58	86,073.45	255.87	86,073.45	82,390.51
74927WAM6	3,847.31	-	3,847.31	77.55	(3,769.76)	77.55	1,061.62
74927XAM4	1,137.92	-	1,137.92	515.50	(622.42)	515.50	9.73
76110GV40	422,736.51	-	422,736.51	416,256.92	(6,479.59)	416,256.92	378,503.80
76110GZR5	414,287.95	-	414,287.95	400,662.50	(13,625.45)	400,662.50	384,744.49
76110HAM8	48,759.89	-	48,759.89	50,023.94	1,264.05	50,023.94	66,528.91
76110HKX6	292,560.68	-	292,560.68	292,550.06	(10.62)	292,550.06	704,984.61
76110HKY4	19,962.22	-	19,962.22	22,049.68	2,087.46	22,049.68	85,676.00
761118FM5	1,228,393.01	-	1,228,393.01	1,210,782.34	(17,610.67)	1,210,782.34	1,035,287.27
761118KU1	644,428.15	-	644,428.15	636,305.35	(8,122.80)	636,305.35	391,739.95
761118NN4	702,942.79	-	702,942.79	692,968.23	(9,974.56)	692,968.23	438,002.28
761118RJ9	55,577.88	-	55,577.88	54,306.94	(1,270.94)	54,306.94	32,214.78
761118RM2	1,662,744.78	-	1,662,744.78	1,636,254.96	(26,489.82)	1,636,254.96	973,392.36
79549AYA1	204,978.88	-	204,978.88	183,051.92	(21,926.96)	183,051.92	114,038.33
79549AYB9	27,453.04	-	27,453.04	20,338.16	(7,114.88)	20,338.16	25,663.93
863579DV7	126,126.20	-	126,126.20	75,222.81	(50,903.39)	75,222.81	33,553.96
863579YR3	206,949.22	-	206,949.22	204,982.31	(1,966.91)	204,982.31	149,532.44
86358R3Q8	496,897.47	-	496,897.47	489,988.02	(6,909.45)	489,988.02	311,715.31
86358RLG0	13,720.06	-	13,720.06	4,521.57	(9,198.49)	4,521.57	10,018.54
86358RUQ8	16,994.06	-	16,994.06	16,796.57	(197.49)	16,796.57	10,319.09
86359ACD3	102,708.93	-	102,708.93	77,097.69	(25,611.24)	77,097.69	84,150.32
86359ADN0	179,481.69	-	179,481.69	129,465.58	(50,016.11)	129,465.58	122,093.35
86359AEH2	42,339.08	-	42,339.08	12,394.30	(29,944.78)	12,394.30	9,462.33
86359ANH2	147,027.11	-	147,027.11	144,732.42	(2,294.69)	144,732.42	149,710.59
86359AXX6	155,036.18	-	155,036.18	164,326.04	9,289.86	164,326.04	212,271.51
86359AZE6	57,563.81	-	57,563.81	57,500.56	(63.25)	57,500.56	72,396.93
86359BLB5	249,446.96	-	249,446.96	242,675.32	(6,771.64)	242,675.32	219,081.28
885220FS7	1,408,266.49	-	1,408,266.49	1,396,552.27	(11,714.22)	1,396,552.27	1,298,188.63
92922F4M7	449,868.41	-	449,868.41	446,082.64	(3,785.77)	446,082.64	349,065.85
92922F5T1	731,898.74	-	731,898.74	725,506.73	(6,392.01)	725,506.73	553,092.95
92922F7Q5	765,444.39	-	765,444.39	757,553.59	(7,890.80)	757,553.59	563,814.18
92922FB72	165,657.88	-	165,657.88	164,134.90	(1,522.98)	164,134.90	109,599.29
92922FTJ7	151,121.91	-	151,121.91	146,562.07	(4,559.84)	146,562.07	116,381.07
92922FWU8	384,260.19	-	384,260.19	380,546.43	(3,713.76)	380,546.43	318,640.78
92922FZF8	947,074.14	-	947,074.14	938,318.11	(8,756.03)	938,318.11	685,144.48
92925CBB7	397,057.93	-	397,057.93	393,386.08	(3,671.85)	393,386.08	275,544.91
939336U35	214,696.15	-	214,696.15	214,218.86	(477.29)	214,218.86	236,048.32
939336X65	1,776,756.21	-	1,776,756.21	1,760,544.73	(16,211.48)	1,760,544.73	1,294,401.15
939336Z48	767,275.83	-	767,275.83	765,792.90	(1,482.93)	765,792.90	700,489.33
93934FHC9	591,359.98	-	591,359.98	583,213.59	(8,146.39)	583,213.59	352,297.10
93934FJQ6	1,453,148.19	-	1,453,148.19	1,430,974.37	(22,173.82)	1,430,974.37	866,737.11
94983CAJ6	2,742,652.71	-	2,742,652.71	2,730,066.80	(12,585.91)	2,730,066.80	2,754,727.21
94983TAE0	1,232,994.96	-	1,232,994.96	1,204,350.63	(28,644.33)	1,204,350.63	1,163,830.13
94983YAQ2	689,664.33	-	689,664.33	673,406.09	(16,258.24)	673,406.09	626,731.98
94985JAG5	3,018,319.64	-	3,018,319.64	3,013,248.94	(5,070.70)	3,013,248.94	2,701,932.79
Totals	\$ 106,701,990.11	\$ -	\$ 106,701,990.11	\$ 104,920,573.41	\$ (1,781,416.70)	\$ 104,920,573.41	\$ 77,297,240.58

NOTES TO FINANCIAL STATEMENTS

The following is the impairment listing for loan-backed and structured securities for the three months ended March 31, 2010:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
02660TGN7	\$ 894,724.12	\$ -	\$ 894,724.12	\$ 894,460.45	\$ (263.67)	\$ 894,460.45	\$ 557,893.56
02660XAD6	842,672.54	-	842,672.54	822,336.60	(20,335.94)	822,336.60	532,487.74
040104QN4	534,299.01	-	534,299.01	521,259.73	(13,039.28)	521,259.73	456,581.44
05946XYP2	88,274.24	-	88,274.24	86,738.89	(1,535.35)	86,738.89	51,803.26
05948JAA0	34,253.69	-	34,253.69	33,736.33	(517.36)	33,736.33	24,794.48
05949AHG8	699,115.85	-	699,115.85	690,536.74	(8,579.11)	690,536.74	661,519.71
05949ALH1	286,839.66	-	286,839.66	282,565.88	(4,273.78)	282,565.88	262,117.28
05949AZG8	694,180.86	-	694,180.86	659,847.96	(34,332.90)	659,847.96	648,941.83
05950DAA8	1,464,712.25	-	1,464,712.25	1,432,826.37	(31,885.88)	1,432,826.37	1,172,497.67
06050HKX5	48,061.38	-	48,061.38	42,261.96	(5,799.42)	42,261.96	22,954.30
06050HKY3	29,998.32	-	29,998.32	1,200.35	(28,797.97)	1,200.35	9,502.72
06652DAA7	694,614.63	-	694,614.63	665,002.35	(29,612.28)	665,002.35	409,301.42
073854AB7	1,939,781.10	-	1,939,781.10	1,718,608.13	(221,172.97)	1,718,608.13	1,187,340.81
07386HMB4	298,554.25	-	298,554.25	281,529.08	(17,025.17)	281,529.08	260,845.85
07386HSP7	841,815.33	-	841,815.33	823,030.97	(18,784.36)	823,030.97	563,184.81
073879QF8	79,234.75	-	79,234.75	61,036.40	(18,198.35)	61,036.40	46,409.56
073879Z92	1,216,284.98	-	1,216,284.98	1,007,479.69	(208,805.29)	1,007,479.69	480,366.24
07820QAY1	1,807,421.41	-	1,807,421.41	1,710,534.09	(96,887.32)	1,710,534.09	1,186,850.72
12479DAC2	1,495,504.97	-	1,495,504.97	1,058,100.22	(437,404.75)	1,058,100.22	1,274,295.00
12629EAK1	169.71	-	169.71	95.25	(74.46)	95.25	838.02
12667GCB7	42,466.17	-	42,466.17	41,893.44	(572.73)	41,893.44	27,579.11
12667GME0	1,970,378.15	-	1,970,378.15	1,915,325.05	(55,053.10)	1,915,325.05	1,104,590.99
12667GR62	848,831.08	-	848,831.08	814,709.59	(34,121.49)	814,709.59	511,990.51
12667GRW5	103,049.30	-	103,049.30	87,493.24	(15,556.06)	87,493.24	53,643.96
12667GS20	1,395,194.67	-	1,395,194.67	1,359,659.15	(35,535.52)	1,359,659.15	789,076.62
12667GWF6	893,208.08	-	893,208.08	853,382.18	(39,825.90)	853,382.18	426,674.72
12668ACG8	339,284.86	-	339,284.86	329,363.69	(9,921.17)	329,363.69	285,702.87
12668ACY9	50,028.38	-	50,028.38	49,390.51	(637.87)	49,390.51	38,994.10
12668ACZ6	407,473.07	-	407,473.07	405,895.25	(1,577.82)	405,895.25	258,634.99
12668AEV3	1,060,565.23	-	1,060,565.23	1,039,650.61	(20,914.62)	1,039,650.61	627,686.23
12668AGW9	93,339.21	-	93,339.21	89,212.31	(4,126.90)	89,212.31	59,133.72
12668AVP7	707,847.82	-	707,847.82	702,897.36	(4,950.46)	702,897.36	474,416.19
126694YM4	274,608.63	-	274,608.63	272,640.44	(1,968.19)	272,640.44	154,084.11
12669EH33	29,176.14	-	29,176.14	28,909.03	(267.11)	28,909.03	22,083.65
12669FKR3	35,510.45	-	35,510.45	35,346.32	(164.13)	35,346.32	30,721.31
12669FW82	122,839.35	-	122,839.35	117,876.40	(4,962.95)	117,876.40	85,139.38
12669FXR9	38,032.63	-	38,032.63	35,765.54	(2,267.09)	35,765.54	27,851.97
12669GKH3	1,576,760.29	-	1,576,760.29	1,515,588.98	(61,171.31)	1,515,588.98	975,395.32
12669GRM5	582,441.67	-	582,441.67	568,961.25	(13,480.42)	568,961.25	337,944.34
12669GRQ6	1,545,620.68	-	1,545,620.68	1,503,728.58	(41,892.10)	1,503,728.58	975,815.80
12669GTV3	63,543.93	-	63,543.93	62,428.38	(1,115.55)	62,428.38	37,506.64
12669GUR0	470,798.93	-	470,798.93	463,381.46	(7,417.47)	463,381.46	280,483.96
161551FD3	152,636.41	-	152,636.41	151,801.34	(835.07)	151,801.34	130,316.43
17307GMQ8	2,547,764.08	-	2,547,764.08	2,504,324.06	(43,440.02)	2,504,324.06	2,496,982.40
17310UAE2	265.92	-	265.92	188.80	(77.12)	188.80	3,269.60
22540V3F7	545,074.09	-	545,074.09	165,856.34	(379,217.75)	165,856.34	308,726.34
22540VFZ0	185,092.35	-	185,092.35	176,634.59	(8,457.76)	176,634.59	158,088.35
22540VG71	11,097.06	-	11,097.06	10,386.64	(710.42)	10,386.64	9,084.40
22540VGA4	178,575.99	-	178,575.99	123,163.90	(55,412.09)	123,163.90	103,965.14
22540VQ70	213,811.18	-	213,811.18	193,480.74	(20,330.44)	193,480.74	125,101.93
22541NFL8	475,292.99	-	475,292.99	429,346.52	(45,946.47)	429,346.52	442,545.07
22541INTH2	12,037.93	-	12,037.93	2,049.21	(9,988.72)	2,049.21	6,937.94
22541Q4M1	195,066.10	-	195,066.10	39,729.11	(155,336.99)	39,729.11	124,543.08
22541QFK3	35,705.82	-	35,705.82	13,858.62	(21,847.20)	13,858.62	22,276.16
22541QQR6	204,606.68	-	204,606.68	77,290.64	(127,316.04)	77,290.64	69,315.75
22541SFL7	9.58	-	9.58	0.64	(8.94)	0.64	4.40
22541SVJ1	240,481.64	-	240,481.64	65,053.70	(175,427.94)	65,053.70	64,452.44
2254W0NK7	180,587.40	-	180,587.40	116,957.89	(63,629.51)	116,957.89	115,432.00
23245QAA7	231,620.76	-	231,620.76	228,240.76	(3,380.00)	228,240.76	148,515.83
23332UAC8	443,608.85	-	443,608.85	425,534.86	(18,073.99)	425,534.86	282,618.53
23332UAR5	1,494,547.41	-	1,494,547.41	1,394,744.90	(99,802.51)	1,394,744.90	886,781.58
23332UBG8	635,704.65	-	635,704.65	635,215.47	(489.18)	635,215.47	383,891.67
23332UBV5	1,093,737.22	-	1,093,737.22	1,041,572.48	(52,164.74)	1,041,572.48	618,126.60
23332UCM4	82,685.47	-	82,685.47	79,581.75	(3,103.72)	79,581.75	52,404.91
23332UDU5	2,284,937.72	-	2,284,937.72	2,247,937.08	(37,000.64)	2,247,937.08	1,401,500.12
251510FB4	441,712.61	-	441,712.61	434,301.58	(7,411.03)	434,301.58	337,930.20
251510NC3	1,770,272.74	-	1,770,272.74	1,646,541.16	(123,731.58)	1,646,541.16	431,651.86
30251YAB4	595,960.83	-	595,960.83	595,731.06	(229.77)	595,731.06	428,867.34
32051GZS7	1,390,049.75	-	1,390,049.75	1,338,909.36	(51,140.39)	1,338,909.36	1,225,612.81

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
32056CAH2	\$ 2,890,213.63	\$ -	\$ 2,890,213.63	\$ 2,803,223.36	\$ (86,990.27)	\$ 2,803,223.36	\$ 2,316,410.52
362341XE4	4,800,050.85	-	4,800,050.85	4,786,829.08	(13,221.77)	4,786,829.08	4,494,696.55
36242D3Z4	4,547.48	-	4,547.48	1,948.92	(2,598.56)	1,948.92	4,707.00
36242DGA5	31,561.55	-	31,561.55	11,942.91	(19,618.64)	11,942.91	26,626.32
39538RAB5	1,485,743.12	-	1,485,743.12	1,461,288.70	(24,454.42)	1,461,288.70	902,042.33
39538RBB4	1,300,587.45	-	1,300,587.45	1,266,294.48	(34,292.97)	1,266,294.48	739,509.04
40431KAA8	11,034.72	-	11,034.72	10,541.00	(493.72)	10,541.00	9,865.49
41161PA86	108,460.94	-	108,460.94	104,494.55	(3,966.39)	104,494.55	84,853.72
41161PHC0	777,691.75	-	777,691.75	750,001.79	(27,689.96)	750,001.79	486,407.48
41161PHU0	640,052.60	-	640,052.60	621,194.99	(18,857.61)	621,194.99	351,742.03
41161PLR2	1,669,990.23	-	1,669,990.23	1,637,795.06	(32,195.17)	1,637,795.06	1,017,966.68
41161PMG5	2,349,235.11	-	2,349,235.11	2,302,835.57	(46,399.54)	2,302,835.57	1,463,648.77
41161PQU0	1,278,063.78	-	1,278,063.78	1,253,061.82	(25,001.96)	1,253,061.82	797,398.68
41161PTN3	148,554.02	-	148,554.02	146,315.98	(2,238.04)	146,315.98	94,185.47
41161PWB5	693,228.90	-	693,228.90	683,122.91	(10,105.99)	683,122.91	409,342.46
43739EAP2	3,424,615.43	-	3,424,615.43	3,315,823.34	(108,792.09)	3,315,823.34	2,341,339.80
43739EBJ5	868,511.58	-	868,511.58	861,694.73	(6,816.85)	861,694.73	666,744.00
45254NJG3	128,291.25	-	128,291.25	127,853.43	(437.82)	127,853.43	89,966.94
45254NVJ0	90,087.27	-	90,087.27	87,575.49	(2,511.78)	87,575.49	63,566.62
45254NJX6	12,364.50	-	12,364.50	11,013.48	(1,351.02)	11,013.48	9,065.57
45254NKD8	162,920.17	-	162,920.17	160,299.06	(2,621.11)	160,299.06	133,883.24
45254NKF3	342,781.47	-	342,781.47	342,503.23	(278.24)	342,503.23	225,429.75
45254NKX4	892,534.60	-	892,534.60	889,574.10	(2,960.50)	889,574.10	606,380.77
45254NNP8	1,855,723.64	-	1,855,723.64	1,800,881.90	(54,841.74)	1,800,881.90	1,201,979.60
45254NPA9	1,455,735.48	-	1,455,735.48	1,453,709.27	(2,026.21)	1,453,709.27	1,085,964.76
45254NPG6	42,297.94	-	42,297.94	41,649.23	(648.71)	41,649.23	26,580.35
45254NPU5	513,978.75	-	513,978.75	512,845.47	(1,133.28)	512,845.47	343,311.51
45254TMK7	46,841.22	-	46,841.22	22,460.09	(24,381.13)	22,460.09	19,538.01
45254TRX4	36,325.29	-	36,325.29	36,300.71	(24.58)	36,300.71	25,006.86
45254TSM7	448,035.03	-	448,035.03	443,062.50	(4,972.53)	443,062.50	233,198.59
45660LCN7	685,002.66	-	685,002.66	621,335.76	(63,666.90)	621,335.76	364,237.06
45660LKW8	3,109,247.70	-	3,109,247.70	3,033,714.84	(75,532.86)	3,033,714.84	1,844,455.79
45660LW96	247,683.32	-	247,683.32	241,762.33	(5,920.99)	241,762.33	145,494.90
45660LWD7	287,622.82	-	287,622.82	263,393.56	(24,229.26)	263,393.56	262,992.97
45660LYW3	315,078.91	-	315,078.91	309,390.12	(5,688.79)	309,390.12	189,043.61
45660N2J3	458,348.07	-	458,348.07	422,902.97	(35,445.10)	422,902.97	309,786.26
45660N2Y0	150,509.81	-	150,509.81	145,795.56	(4,714.25)	145,795.56	97,966.94
45660NSH4	628,065.32	-	628,065.32	585,183.77	(42,881.55)	585,183.77	381,236.96
45660NKM6	809,328.13	-	809,328.13	601,892.53	(207,435.60)	601,892.53	534,363.47
45660NRB3	416,117.76	-	416,117.76	396,252.90	(19,864.86)	396,252.90	243,596.61
45660NS30	211,629.14	-	211,629.14	198,046.60	(13,582.54)	198,046.60	155,647.01
45660NT88	10,579.44	-	10,579.44	8,817.93	(1,761.51)	8,817.93	6,019.14
45660NT96	255,620.99	-	255,620.99	215,740.37	(39,880.62)	215,740.37	149,647.44
456612AC4	65,088.94	-	65,088.94	63,395.11	(1,693.83)	63,395.11	50,065.36
45667WAA6	425,464.11	-	425,464.11	423,837.81	(1,626.30)	423,837.81	309,691.58
466247XE8	655,224.80	-	655,224.80	640,989.45	(14,235.35)	640,989.45	458,800.38
46627MBQ9	842,284.35	-	842,284.35	830,538.92	(11,745.43)	830,538.92	603,600.11
46627MCS4	613,220.93	-	613,220.93	588,679.64	(24,541.29)	588,679.64	464,239.68
52524YAF0	1,288,116.25	-	1,288,116.25	1,287,722.66	(393.59)	1,287,722.66	719,372.78
550279AA1	461,458.02	-	461,458.02	456,879.46	(4,578.56)	456,879.46	317,292.90
576433FP6	155,913.12	-	155,913.12	105,969.46	(49,943.66)	105,969.46	46,887.45
576433G42	440,467.13	-	440,467.13	432,533.62	(7,933.51)	432,533.62	258,601.02
576433GW0	95,324.25	-	95,324.25	42,888.17	(52,436.08)	42,888.17	29,069.20
576433NH5	192,626.21	-	192,626.21	100,934.92	(91,691.29)	100,934.92	112,587.22
576433YN0	139,320.04	-	139,320.04	138,132.40	(1,187.64)	138,132.40	88,891.24
576438AA3	1,164,071.64	-	1,164,071.64	1,154,522.39	(9,549.25)	1,154,522.39	972,302.04
59020UNZ4	160,991.85	-	160,991.85	159,844.74	(1,147.11)	159,844.74	159,923.34
59020UXN0	31,157.97	-	31,157.97	13,590.04	(17,567.93)	13,590.04	27,410.56
61753VAG7	120.00	-	120.00	106.11	(13.89)	106.11	368.70
61913PAA0	1,227,783.81	-	1,227,783.81	1,204,581.39	(23,202.42)	1,204,581.39	1,059,115.01
61915RBB1	435,327.30	-	435,327.30	428,142.26	(7,185.04)	428,142.26	277,800.38
669884AF5	665.00	-	665.00	594.98	(70.02)	594.98	1,681.56
68383NCA9	1,071,677.05	-	1,071,677.05	1,066,860.42	(4,816.63)	1,066,860.42	749,418.91
68383NCU5	624,729.59	-	624,729.59	590,719.18	(34,010.41)	590,719.18	423,359.33
68383NDT7	847,976.88	-	847,976.88	845,734.80	(2,242.08)	845,734.80	468,351.24
68402CAC8	107,267.93	-	107,267.93	102,694.90	(4,573.03)	102,694.90	93,365.97
74927XAM4	14,203.88	-	14,203.88	6,658.74	(7,545.14)	6,658.74	25,452.34
76110H4M8	75,515.63	-	75,515.63	61,806.61	(13,709.02)	61,806.61	71,310.62
76110H5C9	14,023.56	-	14,023.56	9,011.15	(5,012.41)	9,011.15	8,730.49
76110HKX6	977,854.31	-	977,854.31	312,777.27	(665,077.04)	312,777.27	697,352.41
76110HKY4	91,675.87	-	91,675.87	25,876.86	(65,799.01)	25,876.86	87,284.00
761118FM5	1,291,650.81	-	1,291,650.81	1,260,093.64	(31,557.17)	1,260,093.64	945,349.77

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
761118KU1	\$ 689,559.02	\$ -	\$ 689,559.02	\$ 667,605.21	\$ (21,953.81)	\$ 667,605.21	\$ 413,403.82
761118NN4	740,394.52	-	740,394.52	720,204.95	(20,189.57)	720,204.95	454,045.23
761118RJ9	61,257.47	-	61,257.47	58,031.54	(3,225.93)	58,031.54	32,265.36
761118RM2	1,795,367.21	-	1,795,367.21	1,702,558.95	(92,808.26)	1,702,558.95	988,380.65
76114GAL1	24.06	-	24.06	16.93	(7.13)	16.93	1,208.89
79549AYA1	246,017.91	-	246,017.91	211,496.38	(34,521.53)	211,496.38	114,881.58
79549AYB9	48,218.19	-	48,218.19	29,828.82	(18,389.37)	29,828.82	25,987.52
81744FDK0	790,998.13	-	790,998.13	783,592.24	(7,405.89)	783,592.24	707,569.01
863579YR3	226,457.49	-	226,457.49	217,888.63	(8,568.86)	217,888.63	161,009.51
86358RLG0	42,477.75	-	42,477.75	17,498.96	(24,978.79)	17,498.96	19,500.65
86358RSJ7	8,448.24	-	8,448.24	338.06	(8,110.18)	338.06	2,644.92
86359ADN0	184,431.29	-	184,431.29	179,330.84	(5,100.45)	179,330.84	59,057.89
86359ANH2	157,196.10	-	157,196.10	152,925.20	(4,270.90)	152,925.20	119,627.22
86359AXX6	380,166.25	-	380,166.25	185,895.53	(194,270.72)	185,895.53	326,610.45
86359AZE6	114,457.50	-	114,457.50	58,216.28	(56,241.22)	58,216.28	87,712.76
87222EAJ7	3,160.99	-	3,160.99	2,074.02	(1,086.97)	2,074.02	7,463.98
885220FS7	1,482,771.62	-	1,482,771.62	1,462,110.35	(20,661.27)	1,462,110.35	1,280,226.63
929227XH4	89,398.20	-	89,398.20	29,483.72	(59,914.48)	29,483.72	83,894.49
92922F4M7	461,867.25	-	461,867.25	460,399.66	(1,467.59)	460,399.66	357,043.44
92922F5T1	754,449.65	-	754,449.65	751,621.73	(2,827.92)	751,621.73	578,679.81
92922F7Q5	811,725.75	-	811,725.75	787,474.51	(24,251.24)	787,474.51	578,388.81
92922FB72	174,033.89	-	174,033.89	171,521.41	(2,512.48)	171,521.41	109,769.44
92922FD21	37,049.05	-	37,049.05	36,967.94	(81.11)	36,967.94	28,291.29
92922FD47	1,562,212.41	-	1,562,212.41	1,532,338.45	(29,873.96)	1,532,338.45	1,128,201.83
92922FJ25	870,672.48	-	870,672.48	869,364.12	(1,308.36)	869,364.12	661,937.46
92922FTJ7	164,008.83	-	164,008.83	155,371.71	(8,637.12)	155,371.71	111,988.78
92922FWU8	406,061.49	-	406,061.49	395,865.69	(10,195.80)	395,865.69	267,934.37
92922FZF8	1,003,789.34	-	1,003,789.34	983,272.60	(20,516.74)	983,272.60	686,759.77
92925CBB7	414,114.78	-	414,114.78	408,734.53	(5,380.25)	408,734.53	286,656.08
92926SAE6	135,399.33	-	135,399.33	132,953.53	(2,445.80)	132,953.53	108,380.51
939336U35	241,906.76	-	241,906.76	227,212.63	(14,694.13)	227,212.63	228,143.69
939336X65	1,868,737.75	-	1,868,737.75	1,820,962.49	(47,775.26)	1,820,962.49	1,304,679.81
93934FHC9	613,357.14	-	613,357.14	600,364.66	(12,992.48)	600,364.66	368,478.47
93934FJQ6	1,509,523.62	-	1,509,523.62	1,488,706.67	(20,816.95)	1,488,706.67	890,797.79
94983CAJ6	2,959,095.05	-	2,959,095.05	2,858,507.34	(100,587.71)	2,858,507.34	2,845,443.88
94983EAH6	2,117,761.57	-	2,117,761.57	2,097,519.45	(20,242.12)	2,097,519.45	1,736,895.60
94983TAE0	1,308,145.55	-	1,308,145.55	1,298,811.22	(9,334.33)	1,298,811.22	1,174,715.97
94983YAQ2	742,851.35	-	742,851.35	696,119.07	(46,732.28)	696,119.07	634,009.66
L26479NN8	139,029.94	-	139,029.94	21,389.22	(117,640.72)	21,389.22	281,757.06
Totals	\$ 117,247,144.97	\$ -	\$ 117,247,144.97	\$ 110,848,178.13	\$ (6,398,966.84)	\$ 110,848,178.13	\$ 81,512,592.53

The following is the impairment listing for loan-backed and structured securities for the three months ended December 31, 2009:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
00075WAB5	\$ 40,979.60	\$ -	\$ 40,979.60	\$ 41,617.12	\$ 637.52	\$ 41,617.12	\$ 41,150.00
004375CT6	547,210.37	-	547,210.37	498,408.11	(48,802.26)	498,408.11	275,971.09
00442GAD2	124,301.94	-	124,301.94	126,826.06	2,524.12	126,826.06	117,112.92
00442KAD3	136,394.66	-	136,394.66	132,240.00	(4,154.66)	132,240.00	100,198.47
007037BK9	23,616.73	-	23,616.73	47,532.66	23,915.93	47,532.66	47,927.40
02146YAD8	315,621.69	-	315,621.69	311,787.94	(3,833.75)	311,787.94	200,548.08
02147DAV3	44,503.08	-	44,503.08	41,864.87	(2,638.21)	41,864.87	40,283.32
02150MAB1	2,211,085.86	-	2,211,085.86	2,150,068.80	(61,017.06)	2,150,068.80	1,454,018.37
02660CAH3	22,333.30	-	22,333.30	10,209.90	(12,123.40)	10,209.90	7,276.30
02660TGN7	950,273.39	-	950,273.39	951,274.79	1,001.40	951,274.79	535,155.85
02660THL0	70,867.66	-	70,867.66	67,489.03	(3,378.63)	67,489.03	44,216.36
02660THT3	27,402.01	-	27,402.01	27,150.72	(251.29)	27,150.72	20,664.10
040104QN4	599,592.01	-	599,592.01	573,649.09	(25,942.92)	573,649.09	479,330.60
040104RV5	352,293.10	-	352,293.10	340,425.92	(11,867.18)	340,425.92	241,385.65
040104TG6	50,917.69	-	50,917.69	49,146.24	(1,771.45)	49,146.24	32,967.40
05948XR52	190,140.52	-	190,140.52	36,617.44	(153,523.08)	36,617.44	75,369.15
05948XVH1	203,010.15	-	203,010.15	41,498.42	(161,511.73)	41,498.42	71,690.11
05948XVJ7	193,850.33	-	193,850.33	13,080.33	(180,770.00)	13,080.33	43,059.13
05949ALH1	299,434.57	-	299,434.57	293,306.58	(6,127.99)	293,306.58	265,812.46
05949AZG8	796,554.20	-	796,554.20	795,049.99	(1,504.21)	795,049.99	680,837.72
05950DAA8	1,480,343.49	-	1,480,343.49	1,475,039.67	(5,303.82)	1,475,039.67	1,131,160.60
07325VAG9	69,399.67	-	69,399.67	70,753.49	1,353.82	70,753.49	61,203.01
07384YNJ1	337,698.04	-	337,698.04	313,676.87	(24,021.17)	313,676.87	324,940.40
073852AD7	78,094.81	-	78,094.81	70,170.00	(7,924.81)	70,170.00	38,460.00

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
07386HCP4	\$ 48,187.18	\$ -	\$ 48,187.18	\$ 10,300.87	\$ (37,886.31)	\$ 10,300.87	\$ 18,237.81
07386HEN7	46,376.00	-	46,376.00	4,829.68	(41,546.32)	4,829.68	9,786.95
073879QF8	82,618.55	-	82,618.55	83,465.32	846.77	83,465.32	47,359.15
073879Z92	1,225,813.23	-	1,225,813.23	1,195,468.49	(30,344.74)	1,195,468.49	396,491.48
07389VAA5	140,629.30	-	140,629.30	139,836.18	(793.12)	139,836.18	132,044.40
07400XAB4	400,011.07	-	400,011.07	381,010.00	(19,001.07)	381,010.00	190,227.80
07401EAA7	452,576.73	-	452,576.73	443,373.16	(9,203.57)	443,373.16	290,753.13
07820QAY1	1,872,110.56	-	1,872,110.56	1,860,426.29	(11,684.27)	1,860,426.29	1,199,370.05
1248MEA9	150,341.12	-	150,341.12	133,400.00	(16,941.12)	133,400.00	125,024.53
1248MEAG4	61,812.23	-	61,812.23	58,230.00	(3,582.23)	58,230.00	54,152.93
1248RHAD9	199,354.43	-	199,354.43	188,790.00	(10,564.43)	188,790.00	115,370.36
12498NAB9	251,714.06	-	251,714.06	252,435.66	721.60	252,435.66	198,490.59
12567AAF4	103,440.32	-	103,440.32	102,681.23	(759.09)	102,681.23	97,263.92
12629EAK1	868.20	-	868.20	417.08	(451.12)	417.08	2,288.04
12638PAL3	75.64	-	75.64	63.55	(12.09)	63.55	552.55
126670WT1	637,710.20	-	637,710.20	637,955.39	245.19	637,955.39	499,837.69
12667GR62	889,858.09	-	889,858.09	884,387.20	(5,470.89)	884,387.20	520,733.71
12667GRW5	109,617.88	-	109,617.88	109,288.82	(329.06)	109,288.82	55,210.85
12667GS20	1,425,278.13	-	1,425,278.13	1,429,564.51	4,286.38	1,429,564.51	803,494.81
12667GWF6	915,258.16	-	915,258.16	909,929.03	(5,329.13)	909,929.03	470,125.53
12668A3Q6	679,661.94	-	679,661.94	677,855.31	(1,806.63)	677,855.31	249,477.79
12668A4B8	1,064,455.32	-	1,064,455.32	1,045,396.78	(19,058.54)	1,045,396.78	555,928.99
12668ACZ6	416,940.36	-	416,940.36	415,456.05	(1,484.31)	415,456.05	248,688.79
12668AEV3	1,094,281.53	-	1,094,281.53	1,088,596.67	(5,684.86)	1,088,596.67	634,375.32
12668APF6	25,374.23	-	25,374.23	20,727.64	(4,646.59)	20,727.64	32,296.98
12668BAU7	21,391.72	-	21,391.72	19,098.77	(2,292.95)	19,098.77	22,340.16
12668BB77	5,375,511.77	-	5,375,511.77	5,320,896.59	(54,615.18)	5,320,896.59	3,261,967.96
126694YM4	294,044.22	-	294,044.22	284,718.25	(9,325.97)	284,718.25	145,454.64
12669EH33	29,967.07	-	29,967.07	29,182.10	(784.97)	29,182.10	21,858.10
12669FVD2	111,189.19	-	111,189.19	110,229.37	(959.82)	110,229.37	103,932.60
12669FXR9	39,525.02	-	39,525.02	39,496.67	(28.35)	39,496.67	26,205.72
12669GKH3	1,624,882.69	-	1,624,882.69	1,617,720.98	(7,161.71)	1,617,720.98	987,642.54
12669GRM5	558,473.82	-	558,473.82	607,659.45	49,185.63	607,659.45	341,117.44
12669GRQ6	1,674,000.21	-	1,674,000.21	1,621,720.68	(52,279.53)	1,621,720.68	988,505.91
12669GTV3	64,891.41	-	64,891.41	64,766.56	(124.85)	64,766.56	35,498.14
12669GUR0	488,337.63	-	488,337.63	484,674.30	(3,663.33)	484,674.30	282,475.20
12669UBB5	65,531.94	-	65,531.94	64,555.24	(976.70)	64,555.24	60,591.00
17310UAE2	414.80	-	414.80	270.00	(144.80)	270.00	3,210.00
22540V3F7	574,715.27	-	574,715.27	556,247.87	(18,467.40)	556,247.87	296,071.38
22541Q4M1	251,506.46	-	251,506.46	196,005.18	(55,501.28)	196,005.18	122,665.32
22541QJR4	156,325.07	-	156,325.07	45,098.28	(111,226.79)	45,098.28	64,847.10
22541QV25	74,278.57	-	74,278.57	3,588.94	(70,689.63)	3,588.94	9,479.54
2254W0KK0	1,636.67	-	1,636.67	1,843.85	207.18	1,843.85	24,335.51
23243AAD8	115,345.80	-	115,345.80	114,400.32	(945.48)	114,400.32	69,317.05
23244LAB7	36,218.60	-	36,218.60	31,640.00	(4,578.60)	31,640.00	33,922.00
23245QAA7	238,791.70	-	238,791.70	238,123.93	(667.77)	238,123.93	157,116.35
23248AAJ0	109,846.42	-	109,846.42	105,234.80	(4,611.62)	105,234.80	94,172.15
23332UCM4	83,795.34	-	83,795.34	83,692.18	(103.16)	83,692.18	52,319.20
25150PAD1	18.50	-	18.50	13.35	(5.15)	13.35	19.54
30251YAB4	619,622.00	-	619,622.00	619,560.04	(61.96)	619,560.04	445,783.33
32051DRA2	14,449.90	-	14,449.90	14,093.18	(356.72)	14,093.18	13,224.57
32051GBV6	48,601.36	-	48,601.36	33,286.35	(15,315.01)	33,286.35	37,939.89
32051GVN2	756,104.42	-	756,104.42	733,056.28	(23,048.14)	733,056.28	728,013.58
32051GZS7	1,393,975.08	-	1,393,975.08	1,386,720.00	(7,255.08)	1,386,720.00	1,194,100.16
32056CAH2	2,883,821.15	-	2,883,821.15	2,879,280.00	(4,541.15)	2,879,280.00	2,165,166.17
35729RAE6	229,523.05	-	229,523.05	225,158.95	(4,364.10)	225,158.95	196,043.94
362334EB6	619,791.82	-	619,791.82	600,458.90	(19,332.92)	600,458.90	478,960.52
36242D3Z4	7,190.72	-	7,190.72	4,845.00	(2,345.72)	4,845.00	4,469.70
36242DGA5	59,299.57	-	59,299.57	32,885.38	(26,414.19)	32,885.38	30,959.43
362437AC9	327,406.73	-	327,406.73	330,796.10	3,389.37	330,796.10	272,044.15
362480AD7	260,265.57	-	260,265.57	254,673.04	(5,592.53)	254,673.04	136,162.00
39538RBB4	1,330,292.00	-	1,330,292.00	1,328,363.57	(1,928.43)	1,328,363.57	745,782.44
39539GAA0	543,753.86	-	543,753.86	546,796.93	3,043.07	546,796.93	315,164.29
40430HEB0	6,935.37	-	6,935.37	5,525.00	(1,410.37)	5,525.00	12,417.00
40430HFL7	190,624.18	-	190,624.18	190,580.00	(44.18)	190,580.00	143,050.00
40430MAB3	41,265.80	-	41,265.80	45,932.32	4,666.52	45,932.32	34,826.50
40431HAT4	(134.52)	-	(134.52)	8.62	143.14	8.62	2,413.72
40431KAE0	551,885.24	-	551,885.24	530,985.00	(20,900.24)	530,985.00	487,414.41
41161PA86	112,593.99	-	112,593.99	113,513.91	919.92	113,513.91	92,006.70
41161PHC0	797,327.74	-	797,327.74	788,862.27	(8,465.47)	788,862.27	514,816.60
41161PHU0	650,354.45	-	650,354.45	647,115.15	(3,239.30)	647,115.15	396,578.01
41161PLR2	1,705,814.72	-	1,705,814.72	1,697,937.25	(7,877.47)	1,697,937.25	1,011,354.71

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
41161PMG5	\$ 2,419,551.32	\$ -	\$ 2,419,551.32	\$ 2,403,730.34	\$ (15,820.98)	\$ 2,403,730.34	\$ 1,439,167.38
41161PQU0	1,316,980.92	-	1,316,980.92	1,305,196.95	(11,783.97)	1,305,196.95	756,350.22
41161PTN3	151,805.38	-	151,805.38	150,863.73	(941.65)	150,863.73	82,975.68
41161PWB5	710,718.91	-	710,718.91	706,019.06	(4,699.85)	706,019.06	396,821.83
41164LAB5	1,419,508.13	-	1,419,508.13	1,393,571.68	(25,936.45)	1,393,571.68	710,171.19
43739EAP2	3,520,348.31	-	3,520,348.31	3,514,276.79	(6,071.52)	3,514,276.79	1,979,133.42
43739EBJ5	903,187.10	-	903,187.10	902,030.34	(1,156.76)	902,030.34	646,560.15
45254NNP8	1,912,632.97	-	1,912,632.97	1,890,544.59	(22,088.38)	1,890,544.59	1,214,860.42
45254NPA9	1,510,579.29	-	1,510,579.29	1,510,519.68	(59.61)	1,510,519.68	972,265.55
45254NPG6	47,773.28	-	47,773.28	47,461.54	(311.74)	47,461.54	26,146.68
45254NPU5	531,101.50	-	531,101.50	531,155.09	53.59	531,155.09	303,882.33
45254TSM7	467,264.14	-	467,264.14	463,787.82	(3,476.32)	463,787.82	188,857.39
45660L4P1	8,621.76	-	8,621.76	224.57	(8,397.19)	224.57	449.13
45660LGX1	7,297.70	-	7,297.70	3,543.86	(3,753.84)	3,543.86	5,888.58
45660LVD8	3,083.52	-	3,083.52	2,362.42	(721.10)	2,362.42	3,409.33
45660LW96	268,591.76	-	268,591.76	254,314.76	(14,277.00)	254,314.76	145,509.89
45660LWD7	294,786.76	-	294,786.76	298,213.95	3,427.19	298,213.95	246,260.88
45660LYW3	354,526.86	-	354,526.86	339,554.89	(14,971.97)	339,554.89	180,018.91
45660NSH4	673,093.50	-	673,093.50	659,474.26	(13,619.24)	659,474.26	438,341.00
45660NRB3	461,814.48	-	461,814.48	421,909.93	(39,904.55)	421,909.93	242,336.66
45667WAA6	451,021.01	-	451,021.01	455,855.38	4,834.37	455,855.38	260,733.44
45667WAC2	19,343.09	-	19,343.09	27,484.55	8,141.46	27,484.55	22,564.83
466247XE8	673,546.81	-	673,546.81	672,871.06	(675.75)	672,871.06	440,480.85
46626CBS8	84,419.53	-	84,419.53	83,142.14	(1,277.39)	83,142.14	129,547.10
466286AH4	56.70	-	56.70	40.00	(16.70)	40.00	89.22
525226AL0	52,869.83	-	52,869.83	49,830.00	(3,039.83)	49,830.00	5,565.00
525229AG5	78,318.03	-	78,318.03	67,660.00	(10,658.03)	67,660.00	55,382.72
52524VAG4	1,431,560.26	-	1,431,560.26	1,425,789.45	(5,770.81)	1,425,789.45	868,776.15
52524YAF0	1,330,313.66	-	1,330,313.66	1,323,958.37	(6,355.29)	1,323,958.37	718,348.63
576433FP6	166,758.86	-	166,758.86	155,795.41	(10,963.45)	155,795.41	47,122.48
576433GW0	129,899.92	-	129,899.92	95,595.91	(34,304.01)	95,595.91	32,822.87
576444AA1	(27.38)	-	(27.38)	-	27.38	-	-
590212AB2	44,715.26	-	44,715.26	43,830.90	(884.36)	43,830.90	45,145.86
59024UAB7	136,248.71	-	136,248.71	139,002.32	2,753.61	139,002.32	131,744.60
617451DQ9	199,522.46	-	199,522.46	197,919.71	(1,602.75)	197,919.71	167,749.72
61750FAE0	47,716.69	-	47,716.69	43,850.00	(3,866.69)	43,850.00	34,961.57
61751JAQ4	1,929.02	-	1,929.02	1,080.00	(849.02)	1,080.00	3,751.80
61753VAG7	171.19	-	171.19	120.00	(51.19)	120.00	405.73
61755FAE5	656.92	-	656.92	320.00	(336.92)	320.00	1,976.38
61915RBB1	455,534.41	-	455,534.41	451,268.11	(4,266.30)	451,268.11	288,568.67
638728AC9	129,822.30	-	129,822.30	125,070.00	(4,752.30)	125,070.00	101,801.43
64352VQR5	567,667.53	-	567,667.53	545,735.99	(21,931.54)	545,735.99	506,496.40
65106FAB8	559,475.56	-	559,475.56	539,684.72	(19,790.84)	539,684.72	381,133.39
65106FAG7	21,383.20	-	21,383.20	11,100.00	(10,283.20)	11,100.00	37,644.36
65535VUS5	271,622.40	-	271,622.40	278,039.67	6,417.27	278,039.67	217,892.60
669884AF5	1,542.86	-	1,542.86	900.00	(642.86)	900.00	1,626.44
74922MAB7	168,040.38	-	168,040.38	177,534.78	9,494.40	177,534.78	103,548.11
74922MAC5	67,973.80	-	67,973.80	67,393.37	(580.43)	67,393.37	40,310.37
74924YAH6	961.58	-	961.58	450.00	(511.58)	450.00	973.10
74951PBT4	362,965.75	-	362,965.75	190,917.07	(172,048.68)	190,917.07	219,714.77
74951PBV9	145,318.79	-	145,318.79	43,239.87	(102,078.92)	43,239.87	74,611.01
75114NAA2	1,414,024.73	-	1,414,024.73	1,421,777.52	7,752.79	1,421,777.52	803,856.66
75114NAB0	224,477.34	-	224,477.34	236,258.08	11,780.74	236,258.08	140,718.40
75970JAL0	10,485.15	-	10,485.15	8,340.00	(2,145.15)	8,340.00	15,783.00
75971EAK2	5,795.97	-	5,795.97	5,100.00	(695.97)	5,100.00	14,144.50
76110GJ85	664,062.51	-	664,062.51	629,831.11	(34,231.40)	629,831.11	526,056.81
76110H4M8	84,729.19	-	84,729.19	86,608.66	1,879.47	86,608.66	48,630.06
76110HKX6	1,271,222.16	-	1,271,222.16	996,875.80	(274,346.36)	996,875.80	704,594.43
76110HKY4	239,602.43	-	239,602.43	97,123.49	(142,478.94)	97,123.49	88,503.30
761118FM5	1,385,807.66	-	1,385,807.66	1,358,709.71	(27,097.95)	1,358,709.71	964,194.95
761118FQ6	(735.56)	-	(735.56)	93.28	828.84	93.28	111.26
761118NN4	770,909.92	-	770,909.92	766,503.27	(4,406.65)	766,503.27	448,944.27
761118RJ9	64,994.94	-	64,994.94	65,169.60	174.66	65,169.60	32,771.60
761118WP9	1,485,188.29	-	1,485,188.29	1,509,506.38	24,318.09	1,509,506.38	844,585.88
761118WS3	29.61	-	29.61	17.52	(12.09)	17.52	17.43
79549ASM2	85,161.38	-	85,161.38	86,686.89	1,525.51	86,686.89	57,903.29
79549AYA1	258,248.88	-	258,248.88	251,975.44	(6,273.44)	251,975.44	115,069.68
79549AYB9	57,530.44	-	57,530.44	49,428.31	(8,102.13)	49,428.31	25,701.01
81379EAA0	72,774.42	-	72,774.42	69,685.13	(3,089.29)	69,685.13	58,049.55
81879MAX7	5,200.94	-	5,200.94	3,120.00	(2,080.94)	3,120.00	5,685.12
84752CAE7	48,806.97	-	48,806.97	46,960.00	(1,846.97)	46,960.00	16,967.50

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
863579DV7	\$ 160,584.52	\$ -	\$ 160,584.52	\$ 151,821.72	\$ (8,762.80)	\$ 151,821.72	\$ 25,196.59
863579GG7	5,894.18	-	5,894.18	3,448.27	(2,445.91)	3,448.27	4,548.40
863579YR3	235,766.99	-	235,766.99	237,421.64	1,654.65	237,421.64	163,982.11
86358BAH5	602.33	-	602.33	400.00	(202.33)	400.00	638.83
86358RUR6	44,703.88	-	44,703.88	2,663.43	(42,040.45)	2,663.43	7,985.87
86359A6A6	1,018,886.48	-	1,018,886.48	448,965.43	(569,921.05)	448,965.43	710,679.87
86359ACD3	100,232.63	-	100,232.63	110,711.34	10,478.71	110,711.34	90,501.24
86359ACE1	34,079.33	-	34,079.33	22,911.25	(11,168.08)	22,911.25	40,028.47
86359AEH2	65,155.02	-	65,155.02	42,739.18	(22,415.84)	42,739.18	8,938.36
86359ANH2	165,678.06	-	165,678.06	164,308.64	(1,369.42)	164,308.64	124,618.05
86359AXX6	558,921.25	-	558,921.25	399,238.38	(159,682.87)	399,238.38	335,847.02
86359AZE6	187,375.97	-	187,375.97	114,300.01	(73,075.96)	114,300.01	87,364.26
86359BLS8	(262.45)	-	(262.45)	29,634.94	29,897.39	29,634.94	3,218.01
86363DAA9	1,219,188.22	-	1,219,188.22	1,212,309.13	(6,879.09)	1,212,309.13	655,517.72
86363HAB8	418,218.09	-	418,218.09	455,565.95	37,347.86	455,565.95	383,963.45
872227AM5	3,074.21	-	3,074.21	2,760.00	(314.21)	2,760.00	22,521.42
929227QB5	13,730.14	-	13,730.14	12,566.15	(1,163.99)	12,566.15	10,137.97
929227ZF8	1,046,583.58	-	1,046,583.58	1,039,976.45	(6,607.13)	1,039,976.45	708,528.28
92925CBB7	433,660.12	-	433,660.12	427,407.46	(6,252.66)	427,407.46	280,503.91
939335P90	3,416.50	-	3,416.50	621.71	(2,794.79)	621.71	2,633.01
9393363A9	17,295.29	-	17,295.29	15,570.67	(1,724.62)	15,570.67	16,304.41
9393365V1	39,236.11	-	39,236.11	38,320.15	(915.96)	38,320.15	32,715.36
939336X65	1,946,524.02	-	1,946,524.02	1,935,272.75	(11,251.27)	1,935,272.75	1,208,239.19
93934FJQ6	1,590,251.89	-	1,590,251.89	1,571,735.72	(18,516.17)	1,571,735.72	911,555.64
93934XAB9	276,681.58	-	276,681.58	273,634.88	(3,046.70)	273,634.88	274,930.53
93935AAE2	9,595.49	-	9,595.49	16,798.04	7,202.55	16,798.04	17,529.51
93936JAM4	685.62	-	685.62	217.25	(468.37)	217.25	9,276.07
9497EVAF2	1,020.53	-	1,020.53	625.00	(395.53)	625.00	1,081.40
94983TAE0	1,355,220.28	-	1,355,220.28	1,344,324.96	(10,895.32)	1,344,324.96	1,150,154.56
94983VAC9	3,705,240.67	-	3,705,240.67	3,574,832.45	(130,408.22)	3,574,832.45	3,471,148.94
94983YQA2	768,030.08	-	768,030.08	760,604.69	(7,425.39)	760,604.69	618,929.41
Totals	\$ 94,759,892.12	\$ -	\$ 94,759,892.12	\$ 91,319,792.71	\$ (3,440,099.41)	\$ 91,319,792.71	\$ 61,154,481.79

The following is the impairment listing for loan-backed and structured securities for the three months ended September 30, 2009:

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
00075WAB5	\$ 54,515.28	\$ -	\$ 54,515.28	\$ 52,958.42	\$ (1,556.86)	\$ 52,958.42	\$ 45,425.70
004375CT6	413,257.00	143,038.74	556,295.74	551,600.42	(4,695.32)	551,600.42	438,691.19
00442GAD2	165,911.30	6,411.54	172,322.84	150,821.07	(21,501.77)	150,821.07	131,390.97
00442JAE4	372,629.91	127,056.82	499,686.73	410,412.04	(89,274.69)	410,412.04	274,323.84
00442KAD3	140,111.68	31,045.19	171,156.87	136,394.66	(34,762.21)	136,394.66	85,435.80
00442LAD1	161,945.11	(8,349.97)	153,595.14	116,372.93	(37,222.21)	116,372.93	90,557.07
007037BK9	90,478.99	15,050.75	105,529.74	57,392.97	(48,136.77)	57,392.97	42,996.75
01853GAB6	20,285.98	49,369.87	69,655.85	69,671.65	15.80	69,671.65	91,298.65
02146YAD8	376,334.05	(25,600.98)	350,733.07	321,951.81	(28,781.26)	321,951.81	179,696.62
02147CAA1	680,929.55	(46,338.88)	634,590.67	634,628.55	37.88	634,628.55	408,482.17
02147DAV3	54,628.32	11,425.10	66,053.42	54,854.60	(11,198.82)	54,854.60	37,815.84
02150MAB1	2,629,063.01	(314,613.70)	2,314,449.31	2,211,085.86	(103,363.45)	2,211,085.86	1,448,449.64
02660CAH3	16,685.05	8,426.36	25,111.41	25,120.83	9.42	25,120.83	8,429.97
02660TGN7	1,001,701.06	-	1,001,701.06	990,332.41	(11,368.65)	990,332.41	532,685.75
02660THL0	86,207.12	(11,367.10)	74,840.02	70,867.66	(3,972.36)	70,867.66	32,158.74
02660THT3	20,754.19	13,594.80	34,348.99	32,822.21	(1,526.78)	32,822.21	23,602.72
02660TJB0	3,544,620.35	(28,527.11)	3,516,093.24	3,472,228.57	(43,864.67)	3,472,228.57	1,667,846.99
02660XAD6	960,579.29	(24,217.55)	936,361.74	923,771.35	(12,590.39)	923,771.35	510,460.32
040104QN4	668,988.53	-	668,988.53	664,892.25	(4,096.28)	664,892.25	551,720.69
040104RV5	483,448.04	(15,346.16)	468,101.88	393,008.81	(75,093.07)	393,008.81	265,004.00
040104TG6	62,886.08	(337.46)	62,548.62	51,612.30	(10,936.32)	51,612.30	30,670.00
04544TAB7	122,227.14	(25,298.29)	96,928.85	96,928.86	0.01	96,928.86	112,263.31
05535DCF9	1,408,550.33	(153,637.19)	1,254,913.14	1,254,913.14	-	1,254,913.14	824,744.54
05615TAA0	1,251,756.54	(322,056.54)	929,700.00	929,700.00	-	929,700.00	270,000.00
05946XJW4	28,991.08	(20,058.90)	8,932.18	8,931.56	(0.62)	8,931.56	26,915.99
05946XYP2	99,778.65	-	99,778.65	92,984.42	(6,794.23)	92,984.42	54,111.63
05948XVJ7	180,234.91	25,954.32	206,189.23	199,836.41	(6,352.82)	199,836.41	44,880.80
05949AGR5	356,453.17	-	356,453.17	354,473.71	(1,979.46)	354,473.71	305,113.23
05949AHG8	788,513.13	-	788,513.13	775,095.60	(13,417.53)	775,095.60	713,246.18
05949ALH1	320,448.10	-	320,448.10	317,165.50	(3,282.60)	317,165.50	275,590.73
06050HKY3	18,948.66	11,378.92	30,327.58	30,060.24	(267.34)	30,060.24	9,656.59
06652DAA7	753,965.75	(23,536.55)	730,429.20	727,776.65	(2,652.55)	727,776.65	400,955.82

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
07325VAG9	\$ 85,707.72	\$ (827.79)	\$ 84,879.93	\$ 74,701.24	\$ (10,178.69)	\$ 74,701.24	\$ 54,845.39
07384MS60	1,332,896.89	(168,213.06)	1,164,683.83	1,160,669.74	(4,014.09)	1,160,669.74	976,483.63
07384MV33	7,286.37	19,293.52	26,579.89	27,669.23	1,089.34	27,669.23	30,540.45
073852AD7	140,492.11	(42,021.20)	98,470.91	78,094.81	(20,376.10)	78,094.81	52,794.00
073854AB7	1,934,118.95	216,402.41	2,150,521.36	1,888,178.10	(262,343.26)	1,888,178.10	1,276,348.54
073860AB4	105,506.59	629.97	106,136.56	95,352.53	(10,784.03)	95,352.53	69,566.40
07386HCP4	74,859.57	24,314.69	99,174.26	49,939.43	(49,234.83)	49,939.43	18,240.98
07386HEN7	39,866.89	12,709.94	52,576.83	49,696.37	(2,880.46)	49,696.37	10,721.71
07386HUL6	28,985.44	9,111.07	38,096.51	19,137.58	(18,958.93)	19,137.58	31,025.76
07386HSF9	81,735.99	1,810.74	83,546.73	33,711.61	(49,835.12)	33,711.61	44,137.99
07386HSP7	942,789.86	-	942,789.86	934,354.48	(8,435.38)	934,354.48	588,423.44
073879QF8	99,987.05	(7,445.86)	92,541.19	88,148.95	(4,392.24)	88,148.95	48,921.91
073879Z92	1,191,456.17	117,157.28	1,308,613.45	1,193,280.81	(115,332.64)	1,193,280.81	432,571.16
07389VAA5	177,709.30	(18,459.91)	159,249.39	151,211.91	(8,037.48)	151,211.91	140,511.33
07400XAB4	684,532.80	(252,846.68)	431,686.12	400,011.07	(31,675.05)	400,011.07	198,123.59
07401EAA7	554,695.88	-	554,695.88	480,476.44	(74,219.44)	480,476.44	309,258.89
07401LBA0	20,185.26	8,358.74	28,544.00	24,493.97	(4,050.03)	24,493.97	26,751.93
07401UAB9	-	31,134.23	31,134.23	-	(31,134.23)	-	-
07820QAY1	1,963,634.93	(49,516.98)	1,914,117.95	1,904,440.30	(9,677.65)	1,904,440.30	1,197,167.12
1248MEA9	220,336.10	(16,561.85)	203,774.25	150,341.12	(53,433.13)	150,341.12	129,009.18
1248MEAG4	67,036.31	9,018.31	76,054.62	61,812.23	(14,242.39)	61,812.23	51,782.11
1248MGAJ3	28,877.25	(624.46)	28,252.79	28,249.63	(3.16)	28,249.63	28,565.32
1248RHAD9	207,239.90	28,151.12	235,391.02	201,329.81	(34,061.21)	201,329.81	112,603.89
12498NAB9	318,264.34	(3,676.97)	314,587.37	284,168.08	(30,419.29)	284,168.08	227,122.26
12544WAK3	173,604.51	(57,634.39)	115,970.12	115,968.80	(1.32)	115,968.80	169,083.23
12567AAF4	79,672.66	28,121.33	107,793.99	108,663.62	869.63	108,663.62	121,121.24
12629EAK1	2,797.55	1,081.15	3,878.70	1,040.82	(2,837.88)	1,040.82	3,241.85
12629EAL9	528.25	150.99	679.24	83.75	(595.49)	83.75	192.86
12638PAL3	1,084.59	(31.35)	1,053.24	119.03	(934.21)	119.03	1,081.86
12666XAB3	291,010.99	(99,850.10)	191,160.89	173,742.87	(17,418.02)	173,742.87	189,430.15
126670HG6	1,068,437.13	-	1,068,437.13	1,068,809.40	372.27	1,068,809.40	1,152,077.25
126670TU2	18,522.46	(640.74)	17,881.72	17,144.66	(737.06)	17,144.66	15,102.50
126670WT1	718,557.40	(18,000.48)	700,556.92	683,269.36	(17,287.56)	683,269.36	508,547.03
12667FBJ3	387,471.34	79,391.48	466,862.82	388,882.28	(77,980.54)	388,882.28	256,899.47
12667G4D2	1,914.31	294.13	2,208.44	2,209.21	0.77	2,209.21	2,768.26
12667GME0	2,083,323.04	(32,858.17)	2,050,464.87	2,046,739.51	(3,725.36)	2,046,739.51	1,130,869.41
12667GR62	972,835.12	(53,475.59)	919,359.53	908,602.96	(10,756.57)	908,602.96	522,615.71
12667GRW5	125,700.05	(9,198.90)	116,501.15	112,897.07	(3,604.08)	112,897.07	38,316.40
12667GS20	1,539,084.67	(69,099.54)	1,469,985.13	1,463,724.61	(6,260.52)	1,463,724.61	838,604.56
12667GWF6	1,060,792.71	(76,779.08)	984,013.63	938,704.15	(45,309.48)	938,704.15	573,163.25
12668A3Q6	813,773.37	(89,306.50)	724,466.87	707,365.42	(17,101.45)	707,365.42	256,175.52
12668A4B8	1,173,181.75	(87,497.06)	1,085,684.69	1,085,684.69	-	1,085,684.69	572,279.11
12668AAY1	26,733.77	1,660.84	28,394.61	28,422.56	27.95	28,422.56	45,938.83
12668ACG8	371,744.09	(11,387.44)	360,356.65	360,356.65	-	360,356.65	268,595.59
12668ACZ6	461,514.55	(17,831.21)	443,683.34	424,336.88	(19,346.46)	424,336.88	244,027.86
12668AEV3	1,235,535.99	(79,005.91)	1,156,530.08	1,121,588.22	(34,941.86)	1,121,588.22	666,244.56
12668AGW9	106,795.86	(6,538.02)	100,257.84	98,013.78	(2,244.06)	98,013.78	59,960.00
12668APF6	34,610.55	-	34,610.55	33,715.36	(895.19)	33,715.36	24,749.62
12668AVP7	783,640.11	(13,010.78)	770,629.33	764,084.31	(6,545.02)	764,084.31	418,174.97
12668BAU7	27,688.30	7,805.68	35,493.98	35,776.01	282.03	35,776.01	44,378.57
12668BB77	6,292,480.46	(262,969.05)	6,029,511.41	5,457,795.46	(571,715.95)	5,457,795.46	3,180,219.62
12668BE33	2,830,867.14	-	2,830,867.14	2,684,874.97	(145,992.17)	2,684,874.97	1,413,324.94
126694N46	254,242.90	-	254,242.90	239,411.23	(14,831.67)	239,411.23	119,213.92
12669FKR3	37,041.23	(1,191.43)	35,849.80	35,880.41	30.61	35,880.41	27,584.24
12669FP23	251,960.94	(3,202.57)	248,758.37	151,402.18	(97,356.19)	151,402.18	211,030.43
12669FP31	48,499.86	25,807.15	74,307.01	74,377.85	70.84	74,377.85	337,380.92
12669FVD2	128,612.03	(7,570.67)	121,041.36	118,511.48	(2,529.88)	118,511.48	106,225.96
12669FW82	130,972.73	(1,621.97)	129,350.76	128,448.73	(902.03)	128,448.73	87,663.44
12669GKH3	1,694,207.08	(33,426.70)	1,660,780.38	1,653,911.20	(6,869.18)	1,653,911.20	983,006.38
12669GRM5	708,888.31	(69,708.89)	639,179.42	636,739.30	(2,440.12)	636,739.30	322,764.42
12669GRQ6	1,887,708.26	(195,761.81)	1,691,946.45	1,691,953.69	7.24	1,691,953.69	847,064.30
12669GTV3	71,858.14	-	71,858.14	69,552.02	(2,306.12)	69,552.02	37,478.51
12669GUR0	518,734.65	-	518,734.65	495,443.84	(23,290.81)	495,443.84	285,295.56
14454AAB5	452,854.41	(5,094.20)	447,760.21	391,617.22	(56,142.99)	391,617.22	427,194.57
17307GMQ8	3,558,965.45	(208,750.54)	3,350,214.91	3,350,214.91	-	3,350,214.91	3,143,019.77
17307GPE2	2,579,304.52	(673,194.63)	1,906,109.89	1,906,109.90	0.01	1,906,109.90	1,707,691.50
17307GYD4	685,931.04	(7,691.78)	678,239.26	678,239.26	-	678,239.26	679,516.32
17309MAB9	1,220,291.19	(36,808.73)	1,183,482.46	1,009,809.45	(173,673.01)	1,009,809.45	843,312.31
17310UAE2	4,329.00	(2,342.82)	1,986.18	414.80	(1,571.38)	414.80	3,181.50
17311YAC7	195,148.24	37,554.10	232,702.34	184,426.74	(48,275.60)	184,426.74	130,178.83
17312TAH6	147,737.45	(17,664.95)	130,072.50	112,327.02	(17,745.48)	112,327.02	119,726.33

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
22540V3F7	\$ 448,029.34	\$ 138,974.78	\$ 587,004.12	\$ 583,731.67	\$ (3,272.45)	\$ 583,731.67	\$ 120,335.00
22540VQ70	171,693.49	47,659.24	219,352.73	216,950.43	(2,402.30)	216,950.43	119,503.06
22541NBT5	169,068.20	69,318.56	238,386.76	223,551.63	(14,835.13)	223,551.63	135,225.73
22541NFL8	504,443.50	(12,411.75)	492,031.75	492,031.75	-	492,031.75	226,203.78
22541Q4M1	134,083.80	127,760.05	261,843.85	258,057.88	(3,785.97)	258,057.88	125,050.36
22541QFK3	47,748.29	(10,961.51)	36,786.78	36,777.35	(9.43)	36,777.35	32,894.33
22541QJR4	92,649.14	75,601.74	168,250.88	161,597.92	(6,652.96)	161,597.92	73,770.75
22541QV25	61,925.93	24,738.97	86,664.90	85,450.32	(1,214.58)	85,450.32	9,765.06
22541SFL7	13.60	(1.65)	11.95	1.08	(10.87)	1.08	7.96
22541SJV1	242,629.88	(131.75)	242,498.13	242,498.14	0.01	242,498.14	57,056.26
22541SRC4	127,179.80	27,319.23	154,499.03	154,499.03	-	154,499.03	112,613.74
225458RG5	12,330.53	(7,873.83)	4,456.70	4,456.70	-	4,456.70	4,781.69
2254W0KK0	35,543.14	(28,364.77)	7,178.37	3,150.95	(4,027.42)	3,150.95	24,334.44
2254W0NK7	238,153.31	(24,730.22)	213,423.09	181,880.23	(31,542.86)	181,880.23	123,515.47
23243AAD8	142,285.97	(11,285.00)	131,000.97	117,626.53	(13,374.44)	117,626.53	67,569.78
23244LAB7	49,952.96	(8,058.36)	41,894.60	36,218.60	(5,676.00)	36,218.60	30,030.00
23245QAA7	256,660.16	(10,653.82)	246,006.54	242,634.57	(3,371.97)	242,634.57	135,703.64
23248AAJ0	142,350.62	(9,616.34)	132,734.28	118,302.25	(14,432.03)	118,302.25	97,176.55
23332UAC8	463,567.49	(122.33)	463,445.16	457,679.03	(5,766.13)	457,679.03	264,333.87
23332UBV5	1,262,475.20	(81,086.26)	1,181,388.94	1,181,388.94	-	1,181,388.94	729,993.97
23332UCM4	87,814.95	-	87,814.95	85,834.49	(1,980.46)	85,834.49	53,585.69
23332UDU5	2,501,507.03	(71,848.28)	2,429,658.75	2,419,289.06	(10,369.69)	2,419,289.06	1,454,776.43
23332UFV1	146,162.66	(6,794.23)	139,368.43	139,368.43	-	139,368.43	76,733.07
25150PAD1	821.32	(408.37)	412.95	49.10	(363.85)	49.10	113.82
251510FB4	542,555.36	(13,837.33)	528,718.03	479,688.96	(49,029.07)	479,688.96	347,830.70
251510NC3	1,080,338.82	694,279.91	1,774,618.73	1,771,649.87	(2,968.86)	1,771,649.87	366,862.10
26410MAF7	872,309.43	(459,593.15)	412,716.28	450,112.10	37,395.82	450,112.10	87,858.00
26410WAD0	549,847.45	261,057.32	810,904.77	476,484.84	(334,419.93)	476,484.84	131,787.00
30247DAD3	33,623.21	-	33,623.21	27,394.41	(6,228.80)	27,394.41	16,394.00
316599AB5	32,110.48	-	32,110.48	31,122.12	(988.36)	31,122.12	30,141.46
318340AB2	48,931.70	5,605.92	54,537.62	53,911.36	(626.26)	53,911.36	20,656.88
32051DRA2	15,322.44	-	15,322.44	14,502.95	(819.49)	14,502.95	13,399.80
32051DV33	75,052.24	(4,364.38)	70,687.86	70,693.14	5.28	70,693.14	58,698.83
32051GBV6	50,608.95	-	50,608.95	49,241.70	(1,367.25)	49,241.70	64,090.77
32051GVN2	914,769.65	-	914,769.65	907,582.45	(7,187.20)	907,582.45	863,077.80
32051GZS7	1,544,886.14	(98,988.56)	1,445,897.58	1,393,975.08	(51,922.50)	1,393,975.08	1,137,586.72
32056CAH2	3,023,067.64	(120,652.34)	2,902,415.30	2,883,821.15	(18,594.15)	2,883,821.15	2,206,993.85
35729RAE6	333,064.65	(5,793.83)	327,270.82	254,281.87	(72,988.95)	254,281.87	262,069.30
36228FU38	33,285.42	(5,847.24)	27,438.18	27,533.38	95.20	27,533.38	33,840.33
362334EB6	758,873.24	(24,723.78)	734,149.46	672,496.87	(61,652.59)	672,496.87	505,488.38
362334FS8	163,465.58	(5,732.51)	157,733.07	138,412.70	(19,320.37)	138,412.70	97,745.92
362341SG5	44,505.60	(8,727.89)	35,777.71	35,784.03	6.32	35,784.03	38,234.01
362341XE4	5,290,533.21	(238,997.73)	5,051,535.48	5,054,663.20	3,127.72	5,054,663.20	4,375,036.70
36242D3Z4	12,459.03	2,473.10	14,932.13	7,190.72	(7,741.41)	7,190.72	4,748.70
36242DBY8	173,113.42	(1,339.35)	171,774.07	171,787.34	13.27	171,787.34	178,563.25
36242DGA5	116,135.27	(35,879.07)	80,256.20	59,648.96	(20,607.24)	59,648.96	49,778.81
362437AC9	396,095.68	-	396,095.68	377,251.68	(18,844.00)	377,251.68	300,016.98
36244LAA1	79,264.96	(961.77)	78,303.19	74,098.16	(4,205.03)	74,098.16	64,696.01
362480AD7	339,085.35	(35,158.04)	303,927.31	275,869.40	(28,057.91)	275,869.40	174,966.30
39538RAB5	1,638,931.98	(27,048.94)	1,611,883.04	1,611,883.04	-	1,611,883.04	834,667.08
39538RBB4	1,427,169.92	-	1,427,169.92	1,384,633.77	(42,536.15)	1,384,633.77	748,758.68
39538WFH6	840,832.57	(31,093.99)	809,738.58	793,106.68	(16,631.90)	793,106.68	399,445.92
39538WHF8	4,019,810.33	(261,693.67)	3,758,116.66	3,666,287.55	(91,829.11)	3,666,287.55	1,894,740.38
39539GAA0	578,237.73	-	578,237.73	568,776.23	(9,461.50)	568,776.23	325,488.74
40430HDC9	238,052.94	-	238,052.94	230,493.94	(7,559.00)	230,493.94	177,775.57
40430HEB0	11,027.17	(2,295.86)	8,731.31	6,935.37	(1,795.94)	6,935.37	10,470.50
40430HFL7	195,617.59	-	195,617.59	190,624.18	(4,993.41)	190,624.18	131,866.00
40430MAB3	76,617.12	-	76,617.12	49,284.77	(27,332.35)	49,284.77	42,296.35
40431HAT4	3,672.73	(7.55)	3,665.18	420.26	(3,244.92)	420.26	4,796.25
40431KAA8	15,879.34	-	15,879.34	14,783.48	(1,095.86)	14,783.48	12,662.04
40431KAE0	693,595.87	14,579.15	708,175.02	551,885.24	(156,289.78)	551,885.24	427,736.31
41161PA86	126,578.16	(10,726.62)	115,851.54	115,509.02	(342.52)	115,509.02	88,407.35
41161PFR9	167,572.78	(4,269.09)	163,303.69	163,273.13	(30.56)	163,273.13	105,929.75
41161PHC0	817,348.05	-	817,348.05	812,449.29	(4,898.76)	812,449.29	482,960.48
41161PHU0	672,493.84	(9,324.80)	663,169.04	661,041.02	(2,128.02)	661,041.02	390,211.72
41161PLR2	1,793,611.92	(48,705.53)	1,744,906.39	1,735,702.48	(9,203.91)	1,735,702.48	1,023,399.09
41161PMG5	2,525,585.83	(63,738.21)	2,461,847.62	2,448,533.14	(13,314.48)	2,448,533.14	1,444,079.47
41161PQU0	1,389,590.65	(47,133.53)	1,342,457.12	1,331,522.11	(10,935.01)	1,331,522.11	743,783.12
41161PTN3	160,563.71	-	160,563.71	155,051.29	(5,512.42)	155,051.29	92,204.70
41161PWB5	745,871.54	(20,631.55)	725,239.99	719,926.16	(5,313.83)	719,926.16	396,985.28
41164LAB5	1,560,608.64	(14,068.87)	1,546,539.77	1,478,078.05	(68,461.72)	1,478,078.05	734,770.09
43739EAP2	3,800,137.23	(135,786.51)	3,664,350.72	3,664,350.72	-	3,664,350.72	2,133,674.46

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
43739EBJ5	\$ 941,040.68	\$ -	\$ 941,040.68	\$ 934,441.26	\$ (6,599.42)	\$ 934,441.26	\$ 667,283.74
45071KDD3	308,027.68	(2,947.91)	305,079.77	267,266.17	(37,813.60)	267,266.17	251,707.22
45254NJG3	139,486.55	(826.88)	138,659.67	138,558.71	(100.96)	138,558.71	83,643.25
45254NJP3	20,541.32	4,976.17	25,517.49	21,746.13	(3,771.36)	21,746.13	8,053.77
45254NVJ0	97,867.93	(1,145.74)	96,722.19	96,722.19	-	96,722.19	67,783.23
45254NX6	12,631.92	2,959.87	15,591.79	14,993.46	(598.33)	14,993.46	11,562.89
45254NKA4	14,580.75	987.79	15,568.54	14,739.87	(828.67)	14,739.87	9,454.85
45254NKD8	175,155.04	-	175,155.04	174,470.38	(684.66)	174,470.38	112,557.74
45254NKF3	374,347.39	(633.39)	373,714.00	373,714.00	-	373,714.00	232,049.70
45254NKK4	991,694.60	(1,615.47)	990,079.13	969,403.19	(20,675.94)	969,403.19	666,027.05
45254NNP8	2,016,155.43	(7,643.25)	2,008,512.18	1,965,606.06	(42,906.12)	1,965,606.06	1,190,938.98
45254NPA9	1,573,119.97	(5,773.35)	1,567,346.62	1,565,741.59	(1,605.03)	1,565,741.59	964,825.94
45254NPG6	66,917.49	8,840.50	75,757.99	53,944.66	(21,813.33)	53,944.66	28,225.16
45254NPU5	558,520.57	(5,178.05)	553,342.52	552,884.91	(457.61)	552,884.91	314,167.81
45254TMK7	37,282.70	17,489.33	54,772.03	53,207.34	(1,564.69)	53,207.34	20,892.56
45254TSM7	509,854.03	-	509,854.03	486,943.49	(22,910.54)	486,943.49	218,771.88
45254TTM6	851,067.27	425,019.78	1,276,087.05	1,260,748.96	(15,338.09)	1,260,748.96	12,484.66
45660L4P1	93,880.01	(20,229.59)	73,650.42	8,621.76	(65,028.66)	8,621.76	163,516.73
45660LAU3	30,483.58	-	30,483.58	26,371.99	(4,111.59)	26,371.99	25,539.34
45660LCN7	795,895.51	(48,401.12)	747,494.39	741,840.12	(5,654.27)	741,840.12	356,322.84
45660LGX1	23,450.52	(15,068.36)	8,382.16	8,382.12	(0.04)	8,382.12	9,482.24
45660LKW8	3,397,046.85	-	3,397,046.85	3,352,783.81	(44,263.04)	3,352,783.81	1,804,486.28
45660LVD8	4,875.32	549.82	5,425.14	3,403.00	(2,022.14)	3,403.00	4,646.82
45660LW96	295,708.75	(10,287.77)	285,420.98	279,002.27	(6,418.71)	279,002.27	142,283.12
45660LWD7	418,658.19	(99,149.15)	319,509.04	319,509.05	0.01	319,509.05	243,551.26
45660LYW3	429,320.91	(35,128.14)	394,192.77	376,430.65	(17,762.12)	376,430.65	205,106.77
45660N2J3	527,844.45	-	527,844.45	505,074.56	(22,769.89)	505,074.56	271,303.24
45660N5H4	742,209.66	-	742,209.66	706,697.59	(35,512.07)	706,697.59	454,768.25
45660N7R0	42,124.84	(3,183.83)	38,941.01	17,805.33	(21,135.68)	17,805.33	17,143.73
45660NQ24	580,413.49	(32,531.38)	547,882.11	548,028.34	146.23	548,028.34	399,043.41
45660NRB3	318,286.32	181,538.81	499,825.13	490,345.17	(9,479.96)	490,345.17	247,904.70
45660NS30	237,985.53	-	237,985.53	234,536.71	(3,448.82)	234,536.71	117,710.42
45660NT96	284,800.10	-	284,800.10	281,152.13	(3,647.97)	281,152.13	179,932.98
456612AC4	76,628.36	(3,882.18)	72,746.18	72,876.62	130.44	72,876.62	56,211.79
45661EAA2	34,775.77	(3,414.31)	31,361.46	31,361.46	-	31,361.46	24,267.39
45667WAA6	487,575.98	-	487,575.98	480,536.33	(7,039.65)	480,536.33	276,527.09
45667WAC2	38,947.23	-	38,947.23	32,738.21	(6,209.02)	32,738.21	21,904.16
464125AC7	278,816.18	(59,775.08)	219,041.10	193,424.56	(25,616.54)	193,424.56	210,206.70
466247XE8	776,637.83	(37,846.31)	738,791.52	699,995.12	(38,796.40)	699,995.12	459,172.25
46627MBC9	932,083.46	(2,267.76)	929,815.70	919,184.61	(10,631.09)	919,184.61	588,442.93
46627MCS4	761,604.50	(52,447.90)	709,156.60	685,674.70	(23,481.90)	685,674.70	382,938.86
466284AG1	439.57	(251.01)	188.56	34.86	(153.70)	34.86	72.63
466286AH4	2,179.20	(1,776.03)	403.17	56.70	(346.47)	56.70	177.06
525221EN3	1,244,585.59	(88,059.46)	1,156,526.13	1,156,757.72	231.59	1,156,757.72	436,085.66
525221GM3	274,459.65	(15,854.43)	258,605.22	258,605.22	-	258,605.22	139,491.37
525221HA8	2,382,262.06	(298,340.43)	2,083,921.63	2,083,801.16	(120.47)	2,083,801.16	1,235,640.20
525226AL0	110,347.96	(52,026.46)	58,321.50	52,869.83	(5,451.67)	52,869.83	5,712.00
525229AG5	143,731.83	(65,413.80)	78,318.03	78,318.03	-	78,318.03	63,149.51
52524VAG4	1,583,633.21	(69,583.43)	1,514,049.78	1,471,726.92	(42,322.86)	1,471,726.92	821,888.84
52524YAF0	1,537,051.78	(134,543.20)	1,402,508.58	1,383,368.25	(19,140.33)	1,383,368.25	709,394.25
550279AA1	545,632.86	(20,552.35)	525,080.51	497,389.13	(27,691.38)	497,389.13	287,406.96
55027BAA6	22,073.84	(1,528.35)	20,545.49	19,510.78	(1,034.71)	19,510.78	9,303.31
576433G42	491,544.66	(10,308.57)	481,236.09	477,216.43	(4,019.66)	477,216.43	250,764.39
576433NH5	259,139.91	(48,679.35)	210,460.56	199,916.46	(10,544.10)	199,916.46	115,477.73
576433WZ5	318,731.84	(3,200.63)	315,531.21	315,531.20	(0.01)	315,531.20	321,619.74
576444AA1	-	(27.39)	(27.39)	(27.38)	0.01	(27.38)	-
59020UAA3	26,969.19	(1,348.43)	25,620.76	25,663.53	42.77	25,663.53	25,304.22
59020UXN0	106,571.62	(47,096.61)	59,475.01	36,420.27	(23,054.74)	36,420.27	36,987.49
590212AB2	66,068.41	(248.95)	65,819.46	50,106.75	(15,712.71)	50,106.75	42,483.21
59024EAD9	198,641.87	28,157.55	226,799.42	160,378.55	(66,420.87)	160,378.55	153,553.73
59024UAB7	176,697.40	(98.12)	176,599.28	151,735.59	(24,863.69)	151,735.59	129,821.47
59024WAF4	116,976.69	(4,870.87)	112,105.82	112,105.94	0.12	112,105.94	8,217.92
61750FAE0	56,778.52	1,428.30	58,206.82	47,716.69	(10,490.13)	47,716.69	32,545.11
61750MAB1	12,887.86	-	12,887.86	11,820.46	(1,067.40)	11,820.46	12,383.12
61750SAB8	112,219.36	(443.51)	111,775.85	101,205.62	(10,570.23)	101,205.62	93,156.02
61751JAQ4	3,042.98	2,557.82	5,600.80	1,929.02	(3,671.78)	1,929.02	3,703.41
61753KAB2	62,134.31	(86.09)	62,048.22	56,616.65	(5,431.57)	56,616.65	57,285.00
61753VAG7	-	345.81	345.81	171.19	(174.62)	171.19	360.88
61755FAE5	1,787.27	(678.03)	1,109.24	656.92	(452.32)	656.92	512.78
61915RAX4	146,716.38	-	146,716.38	89,275.71	(57,440.67)	89,275.71	107,576.71
61915RBB1	527,259.53	(35,448.71)	491,810.82	475,123.66	(16,687.16)	475,123.66	282,482.14
638728AC9	167,313.13	(3,937.93)	163,375.20	129,822.30	(33,552.90)	129,822.30	104,227.14

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
638728AF2	\$ 976.94	\$ -	\$ 976.94	\$ -	\$ (976.94)	\$ -	\$ -
64352VQR5	785,944.93	(13,336.44)	772,608.49	607,706.37	(164,902.12)	607,706.37	515,858.71
65106FAB8	650,650.09	(2,343.98)	648,306.11	611,536.08	(36,770.03)	611,536.08	407,910.09
65106FAG7	64,651.75	(517.89)	64,133.86	21,383.20	(42,750.66)	21,383.20	35,167.62
65535VRH3	515,756.95	219,088.26	734,845.21	547,843.68	(187,001.53)	547,843.68	460,607.52
65535VRK6	250,753.63	(21,046.41)	229,707.22	171,649.02	(58,058.20)	171,649.02	122,270.49
65535VUS5	391,824.65	-	391,824.65	300,628.22	(91,196.43)	300,628.22	231,831.97
669884AF5	30,174.75	(25,610.31)	4,564.44	1,542.86	(3,021.58)	1,542.86	5,202.12
68383NCA9	1,194,775.16	(7,387.39)	1,187,387.77	1,148,825.36	(38,562.41)	1,148,825.36	779,153.52
68383NCU5	682,377.97	-	682,377.97	669,045.22	(13,332.75)	669,045.22	402,112.03
68383NDT7	1,000,713.76	(79,621.36)	921,092.40	921,251.01	158.61	921,251.01	503,204.54
68383NDW0	362,301.21	200,036.42	562,337.63	560,399.70	(1,937.93)	560,399.70	144,915.68
68402CAC8	161,367.22	-	161,367.22	129,152.92	(32,214.30)	129,152.92	132,282.24
69121PDX8	79,585.12	(1,038.52)	78,546.60	63,471.93	(15,074.67)	63,471.93	57,181.00
70069FHV2	196,529.25	250,207.79	446,737.04	445,172.57	(1,564.47)	445,172.57	87,935.60
74348UAL3	26,881.77	1,352,201.72	1,379,083.49	1,379,083.49	-	1,379,083.49	791,593.92
74922MAB7	153,177.27	56,051.52	209,228.79	191,277.48	(17,951.31)	191,277.48	114,868.48
74922MAC5	88,733.63	(12,341.44)	76,392.19	72,556.99	(3,835.20)	72,556.99	44,416.66
74924UAB7	1,476,024.52	(52,273.15)	1,423,751.37	1,403,929.68	(19,821.69)	1,403,929.68	1,254,576.03
74924YAH6	1,418.84	45.04	1,463.88	961.58	(502.30)	961.58	917.69
74927WAM6	39,554.12	13,514.34	53,068.46	53,027.56	(40.90)	53,027.56	66,329.09
74927XAM4	44,463.03	50,046.89	94,509.92	33,417.47	(61,092.45)	33,417.47	71,180.12
74951PBT4	259,484.74	155,306.46	414,791.20	411,620.06	(3,171.14)	411,620.06	172,252.79
74951PBV9	105,111.75	60,737.04	165,848.79	164,587.02	(1,261.77)	164,587.02	56,693.44
75114HAK3	409,002.18	124,110.64	533,112.82	488,301.48	(44,811.34)	488,301.48	129,457.14
75114NAA2	2,007,991.87	(30,379.00)	1,977,612.87	1,506,606.89	(471,005.98)	1,506,606.89	1,254,920.31
75114NAB0	227,611.88	118,811.04	346,422.92	247,055.86	(99,367.06)	247,055.86	138,911.75
75406AAB5	889,540.38	(11,203.95)	878,336.43	853,474.55	(24,861.88)	853,474.55	640,919.79
75970JAL0	9,173.64	9,996.70	19,170.34	10,485.15	(8,685.19)	10,485.15	15,854.10
75971EAK2	14,719.77	(1,447.37)	13,272.40	5,795.97	(7,476.43)	5,795.97	15,173.50
760985U33	20,798.80	11,995.30	32,794.10	32,588.06	(206.04)	32,588.06	10,916.98
76110GG62	1,120,698.65	(13,281.38)	1,107,417.27	1,107,417.27	-	1,107,417.27	871,707.10
76110GG70	386,588.17	(36,819.91)	349,768.26	349,872.27	104.01	349,872.27	304,832.21
76110GJ85	686,857.44	(13,159.47)	673,697.97	673,697.98	0.01	673,697.98	587,866.41
76110GZQ7	1,322,254.86	(14,327.28)	1,307,927.58	1,307,927.58	-	1,307,927.58	1,152,317.13
76110GZR5	451,475.12	(4,187.34)	447,287.78	447,361.49	73.71	447,361.49	406,371.27
76110H4M8	116,254.59	7,333.72	123,588.31	98,264.49	(25,323.82)	98,264.49	62,938.38
76110H5C9	41,130.83	(7,020.13)	34,110.70	14,569.56	(19,541.14)	14,569.56	8,984.63
76110HKX6	857,115.84	472,420.12	1,329,535.96	1,310,323.81	(19,212.15)	1,310,323.81	879,001.29
76110HKY4	131,837.38	122,026.72	253,864.10	249,038.38	(4,825.72)	249,038.38	119,335.55
761118FM5	1,581,106.01	-	1,581,106.01	1,471,778.79	(109,327.22)	1,471,778.79	1,010,063.17
761118FQ6	7,963.35	(4,037.83)	3,925.52	937.06	(2,988.46)	937.06	4,958.33
761118KU1	806,695.30	-	806,695.30	733,835.38	(72,859.92)	733,835.38	430,497.29
761118NN4	861,370.91	(43,128.96)	818,241.95	798,735.99	(19,505.96)	798,735.99	464,495.49
761118RJ9	78,588.73	(7,327.16)	71,261.57	69,003.14	(2,258.43)	69,003.14	34,423.02
761118RM2	2,176,671.74	(207,222.51)	1,969,449.23	1,934,262.64	(35,186.59)	1,934,262.64	1,025,515.57
761118WP9	1,906,837.17	(122,001.57)	1,784,835.60	1,589,805.31	(195,030.29)	1,589,805.31	1,114,890.09
761118WS3	296.51	336.92	633.43	101.83	(531.60)	101.83	219.97
76112BLZ1	79,953.17	278,803.49	358,756.66	358,133.03	(623.63)	358,133.03	127,277.93
76114GAL1	20,723.83	(3,092.99)	17,630.84	148.06	(17,482.78)	148.06	1,021.66
79549AFV6	107,500.52	-	107,500.52	95,188.94	(12,311.58)	95,188.94	101,126.47
79549ASN0	49,781.75	21,707.54	71,489.29	69,175.24	(2,314.05)	69,175.24	44,857.60
79549AYA1	121,983.53	170,987.26	292,970.79	276,288.05	(16,682.74)	276,288.05	117,139.77
79549AYB9	7,575.53	56,759.25	64,334.78	64,476.36	141.58	64,476.36	26,087.40
80557BAC8	898,177.02	(13,769.36)	884,407.66	595,511.20	(288,896.46)	595,511.20	310,970.00
81379EAA0	86,918.32	(1,092.86)	85,825.46	81,106.35	(4,719.11)	81,106.35	63,043.25
81879MAX7	9,159.91	1,565.61	10,725.52	5,200.94	(5,524.58)	5,200.94	5,164.24
84752CAE7	59,469.07	(2,916.23)	56,552.84	48,806.97	(7,745.87)	48,806.97	17,112.90
8635722A0	18,152.79	-	18,152.79	15,769.25	(2,383.54)	15,769.25	13,540.68
863579CB2	543,140.84	(8,860.18)	534,280.66	534,280.65	(0.01)	534,280.65	468,485.53
863579DV7	239,455.11	(6,825.52)	232,629.59	164,455.66	(68,173.93)	164,455.66	26,638.57
863579GG7	10,246.98	(3,474.41)	6,772.57	6,772.57	-	6,772.57	8,734.71
863579YR3	256,096.53	(2,432.56)	253,663.97	249,417.94	(4,246.03)	249,417.94	167,766.90
863579Z43	6,395.40	40,425.33	46,820.73	20,506.44	(26,314.29)	20,506.44	35,506.29
86358BAH5	1,720.55	(13.45)	1,707.10	602.33	(1,104.77)	602.33	744.94
86358EQJ8	789,632.22	(109,490.62)	680,141.60	610,737.11	(69,404.49)	610,737.11	153,687.10
86358R3Q8	375,109.32	155,398.14	530,507.46	522,268.44	(8,239.02)	522,268.44	322,899.56
86358RE86	1,721.73	1,060.40	2,782.13	2,785.93	3.80	2,785.93	350.79
86358RL88	30,871.06	(4,071.94)	26,799.12	26,799.12	-	26,799.12	17,496.51
86358RLG0	28,416.53	15,522.66	43,939.19	43,448.51	(490.68)	43,448.51	20,025.28
86358RUR6	16,045.26	35,811.32	51,856.58	48,779.73	(3,076.85)	48,779.73	9,032.88
86359ACD3	128,624.47	(11,121.84)	117,502.63	113,656.66	(3,845.97)	113,656.66	93,397.24

NOTES TO FINANCIAL STATEMENTS

CUSIP	Amortized Cost before Cumulative Adjustment	Cumulative Adjustment	Amortized Cost before OTTI	Projected Cash Flow	Recognized OTTI	Amortized Cost after OTTI	Fair Value
86359ACE1	\$ 92,170.47	\$ (6,024.77)	\$ 86,145.70	\$ 55,337.35	\$ (30,808.35)	\$ 55,337.35	\$ 41,115.34
86359AEH2	47,465.50	21,659.45	69,124.95	69,306.55	181.60	69,306.55	9,174.32
86359ANH2	181,203.86	-	181,203.86	180,510.41	(693.45)	180,510.41	137,373.67
86359BKF7	68,259.12	31,599.13	99,858.25	100,013.66	155.41	100,013.66	122,717.10
86359BLB5	288,052.43	(4,995.44)	283,056.99	283,238.91	181.92	283,238.91	237,348.57
86359BLQ2	495,229.19	261,861.29	757,090.48	757,800.77	710.29	757,800.77	1,080,269.23
86359BLS8	39,920.36	21,415.18	61,335.54	37,738.66	(23,596.88)	37,738.66	33,193.17
86359LRW1	1,961,018.28	(103,284.87)	1,857,733.41	1,810,264.82	(47,468.59)	1,810,264.82	1,034,966.62
86360KAF5	5,863,017.98	(370,290.62)	5,492,727.36	5,259,357.74	(233,369.62)	5,259,357.74	3,071,341.97
86361HAB0	1,124,032.03	(69,051.29)	1,054,980.74	1,055,303.49	322.75	1,055,303.49	761,067.96
86362HAH6	726.89	(396.22)	330.67	36.99	(293.68)	36.99	652.05
86363DAA9	1,360,926.16	(60,082.42)	1,300,843.74	1,255,455.95	(45,387.79)	1,255,455.95	706,373.14
86363HAB8	592,068.48	(22,102.75)	569,965.73	516,770.92	(53,194.81)	516,770.92	420,470.35
86363MAB7	215,431.50	(24,782.40)	190,649.10	171,965.01	(18,684.09)	171,965.01	91,119.00
872227AM5	15,221.34	(6,089.58)	9,131.76	3,074.21	(6,057.55)	3,074.21	14,952.54
87222EAJ7	7,047.63	5,464.35	12,511.98	3,160.99	(9,350.99)	3,160.99	16,591.30
88156UAW0	-	1,500.00	1,500.00	1,500.00	-	1,500.00	1,000.00
88157QAL2	64,895.46	(19,653.72)	45,241.74	43,985.30	(1,256.44)	43,985.30	51,978.00
885220FS7	1,629,293.50	-	1,629,293.50	1,627,327.37	(1,966.13)	1,627,327.37	1,294,812.46
92719UAM4	25,676.43	-	25,676.43	2,725.46	(22,950.97)	2,725.46	7,679.85
92922F4M7	488,738.01	(1,822.50)	486,915.51	486,915.51	-	486,915.51	263,968.57
92922F5T1	797,492.97	(6,855.25)	790,637.72	790,637.72	-	790,637.72	514,311.19
92922F7Q5	879,831.12	(14,448.45)	865,382.67	865,297.41	(85.26)	865,297.41	469,903.20
92922FB72	188,465.80	-	188,465.80	187,853.11	(612.69)	187,853.11	113,359.21
92922FTJ7	183,348.66	(5,849.92)	177,498.74	175,639.43	(1,859.31)	175,639.43	117,669.05
92922FWU8	436,813.36	-	436,813.36	429,525.20	(7,288.16)	429,525.20	224,154.87
92922FZF7	1,082,473.94	(5,704.64)	1,076,769.30	1,076,769.30	-	1,076,769.30	726,591.35
92925CBB7	447,200.66	(165.45)	447,035.21	446,889.91	(145.30)	446,889.91	260,522.67
92926SAE6	171,018.77	10,200.18	181,218.95	134,063.82	(47,155.13)	134,063.82	112,911.69
9393363A9	23,328.48	-	23,328.48	19,049.30	(4,279.18)	19,049.30	18,189.41
9393365V1	41,841.39	(1,361.57)	40,479.82	40,115.73	(364.09)	40,115.73	33,878.44
939336U35	275,299.09	(17,618.22)	257,680.87	257,680.87	-	257,680.87	218,004.32
93934FHC9	723,396.92	(61,735.37)	661,661.55	657,279.71	(4,381.84)	657,279.71	391,185.78
93934FJQ6	1,873,597.48	(196,661.63)	1,676,935.85	1,654,224.05	(22,711.80)	1,654,224.05	928,444.37
93934XAB9	423,979.76	(5,820.07)	418,159.69	360,804.54	(57,355.15)	360,804.54	327,593.82
93935AAE2	16,171.87	8,652.79	24,824.66	22,578.08	(2,246.58)	22,578.08	21,713.73
93936JAM4	39,156.68	8,713.20	47,869.88	1,795.61	(46,074.27)	1,795.61	18,033.45
9497EVAF2	1,040.54	700.09	1,740.63	1,020.53	(720.10)	1,020.53	1,370.70
94980MAB4	14,446.12	-	14,446.12	-	(14,446.12)	-	-
94981PAG5	37,346.77	59,643.94	96,990.71	92,711.67	(4,279.04)	92,711.67	17,144.75
94983TAE0	1,444,486.79	(1,028.04)	1,443,458.75	1,443,458.74	(0.01)	1,443,458.74	1,246,238.20
94983VAC9	4,322,918.69	(445,771.36)	3,877,147.33	3,880,948.03	3,800.70	3,880,948.03	3,190,497.52
94985JAG5	3,168,618.38	(150,151.18)	3,018,467.20	2,998,073.76	(20,393.44)	2,998,073.76	2,010,409.60
984582AA4	99,913.77	(2,128.12)	97,785.65	81,204.52	(16,581.13)	81,204.52	69,129.16
L26479NN8	227,885.94	(58,193.25)	169,692.69	139,029.94	(30,662.75)	139,029.94	160,055.31
L26480MN7	365,678.79	(236,016.76)	129,662.03	161,708.12	32,046.09	161,708.12	61,500.60
Totals	\$ 203,672,078.15	\$ (2,299,536.69)	\$ 201,372,541.46	\$ 193,090,827.77	\$ (8,281,713.69)	\$ 193,090,827.77	\$ 124,234,344.38

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.2 If the response to 3.1 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/20/2010
- 6.4 By what department or departments?
State of Connecticut Insurance Department
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The MassMutual Trust Company, FSB	Enfield, CT		YES		
MML Distributors, LLC	Springfield, MA				YES
MML Investors Services, LLC	Springfield, MA				YES
OppenheimerFunds Distributor, Inc.	New York, NY				YES
Babson Capital Securities, LLC	Boston, MA				YES
MMLISI Financial Alliances, LLC	Springfield, MA				YES
Baring Asset Management (Asia) Limited	Hong Kong				YES
Baring International Investment Limited	London, UK				YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
Reverse Repurchase Agreements
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$81,947,586
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 345,519,506 | \$ 312,962,744 |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 196,227,501 | \$ 212,137,905 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ 146,433,159 | \$ 136,671,836 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 688,180,166 | \$ 661,772,485 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Chase Manhattan Bank	1 Chase Manhattan Plaza, 19th Floor, New York, NY 10005
Citibank, N.A.	333 West 34th Street, New York, NY 10001

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
#106006	Babson Capital Management, LLC	1500 Main Street, Springfield, MA 01115

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No [X]

18.2 If no, list exceptions:

At 09/30/2013, 37 issues for 22 issuers did not meet the filing requirements of the Purposes and Procedures Manual. The majority of these issues currently lack one or more of the following: Valid cusip/PPN, audited financials and/or executed legal documentation. Exceptions totaled \$5,819,931 or 0.12% of all assets.

GENERAL INTERROGATORIES**PART 2 - LIFE & HEALTH**

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages	\$
1.12	Residential Mortgages	\$ 211,464,020
1.13	Commercial Mortgages	\$ 661,850,839
1.14	Total Mortgages in Good Standing	\$ 873,314,859
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms	\$
1.3	Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages	\$
1.32	Residential Mortgages	\$
1.33	Commercial Mortgages	\$
1.34	Total Mortgages with Interest Overdue more than Three Months	\$
1.4	Long-Term Mortgage Loans in Process of Foreclosure	
1.41	Farm Mortgages	\$
1.42	Residential Mortgages	\$
1.43	Commercial Mortgages	\$
1.44	Total Mortgages in Process of Foreclosure	\$
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ 873,314,859
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages	\$
1.62	Residential Mortgages	\$
1.63	Commercial Mortgages	\$
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	\$
2.	Operating Percentages:	
2.1	A&H loss percent	%
2.2	A&H cost containment percent	%
2.3	A&H expense percent excluding cost containment expenses	%
3.1	Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3	Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	\$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (Yes or No)
NONE						

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

1	Direct Business Only					
	2	3	4	5	6	7
Life Contracts						
States, Etc.	Active Status	Life Insurance Premiums	Annuity Considerations			
1. Alabama	AL	L	1,302,993	3,110,391		4,413,384
2. Alaska	AK	L	36,902	12,029		48,931
3. Arizona	AZ	L	2,592,600	1,537,161		4,129,761
4. Arkansas	AR	L	426,201	185,418		611,619
5. California	CA	L	22,082,854	12,012,439		34,095,293
6. Colorado	CO	L	2,521,955	2,609,378		5,131,333
7. Connecticut	CT	L	6,281,933	10,869,087		17,151,020
8. Delaware	DE	L	340,819	335,711		676,530
9. District of Columbia	DC	L	1,379,339	75,190		1,454,529
10. Florida	FL	L	21,228,270	8,160,329		29,388,599
11. Georgia	GA	L	4,198,374	1,466,459		5,664,833
12. Hawaii	HI	L	1,807,582	1,786,926		3,594,508
13. Idaho	ID	L	343,746	69,521		413,267
14. Illinois	IL	L	5,769,678	5,698,075		11,467,753
15. Indiana	IN	L	1,988,377	1,412,815		3,401,192
16. Iowa	IA	L	1,255,580	358,466		1,614,046
17. Kansas	KS	L	1,125,315	2,436,089		3,561,404
18. Kentucky	KY	L	1,016,896	449,482		1,466,378
19. Louisiana	LA	L	1,012,073	11,272,468		12,284,541
20. Maine	ME	L	592,214	665,941		1,258,155
21. Maryland	MD	L	6,572,272	1,740,605		8,312,877
22. Massachusetts	MA	L	5,077,919	18,332,720		23,410,639
23. Michigan	MI	L	4,228,063	13,639,736		17,867,799
24. Minnesota	MN	L	2,470,921	4,159,313		6,630,234
25. Mississippi	MS	L	1,843,774	686,007		2,529,781
26. Missouri	MO	L	2,407,659	9,912,541		12,320,200
27. Montana	MT	L	319,181	965,926		1,285,107
28. Nebraska	NE	L	913,446	728,159		1,641,605
29. Nevada	NV	L	861,467	765,788		1,627,255
30. New Hampshire	NH	L	1,062,404	3,922,223		4,984,627
31. New Jersey	NJ	L	8,941,354	6,368,564		15,309,918
32. New Mexico	NM	L	435,465	518,437		953,902
33. New York	NY	N	4,497,815	662,032		5,159,847
34. North Carolina	NC	L	5,769,975	4,446,546		10,216,521
35. North Dakota	ND	L	14,552	236,418		250,970
36. Ohio	OH	L	4,476,405	8,030,082		12,506,487
37. Oklahoma	OK	L	2,003,172	1,845,192		3,848,364
38. Oregon	OR	L	999,984	1,515,852		2,515,836
39. Pennsylvania	PA	L	8,045,755	16,127,836		24,173,591
40. Rhode Island	RI	L	973,489	2,867,470		3,840,959
41. South Carolina	SC	L	3,150,074	800,325		3,950,399
42. South Dakota	SD	L	219,297	409,486		628,783
43. Tennessee	TN	L	3,987,445	7,048,301		11,035,746
44. Texas	TX	L	10,128,761	11,208,247		21,337,008
45. Utah	UT	L	1,697,852	749,412		2,447,264
46. Vermont	VT	L	336,699	1,744,274		2,080,973
47. Virginia	VA	L	6,804,376	4,471,956		11,276,332
48. Washington	WA	L	2,659,569	1,166,562		3,826,131
49. West Virginia	WV	L	556,873	1,001,302		1,558,175
50. Wisconsin	WI	L	1,423,556	9,740,662		11,164,218
51. Wyoming	WY	L	151,415	61,492		212,907
52. American Samoa	AS	N				
53. Guam	GU	N	180			180
54. Puerto Rico	PR	L	4,170,511	107,732		4,278,243
55. U.S. Virgin Islands	VI	N	2,344			2,344
56. Northern Mariana Islands	MP	N				
57. Canada	CAN	N	13,712			13,712
58. Aggregate Other Aliens	OT	XXX	256,853			256,853
59. Subtotal	(a)	.51	174,778,290	200,504,573		375,282,863
90. Reporting entity contributions for employee benefits plans	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	946,796				946,796
94. Aggregate or other amounts not allocable by State	XXX					
95. Totals (Direct Business)	XXX	175,725,086	200,504,573			376,229,659
96. Plus Reinsurance Assumed	XXX					
97. Totals (All Business)	XXX	175,725,086	200,504,573			376,229,659
98. Less Reinsurance Ceded	XXX	111,896,056				111,896,056
99. Totals (All Business) less Reinsurance Ceded	XXX	63,829,030	200,504,573			264,333,603
DETAILS OF WRITE-INS						
58001. Other foreign	XXX	256,853				256,853
58002.	XXX					
58003.	XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	256,853				256,853
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	04-1590850	65935	Massachusetts
Direct & Indirect Owned Subsidiaries:			
C.M. Life Insurance Company	06-1041383	93432	Connecticut
MML Bay State Life Insurance Company	43-0581430	70416	Connecticut
CML Mezzanine Investor, LLC	06-1041383		Delaware
CML Mezzanine Investor L, LLC	06-1041383		Delaware
CML Mezzanine Investor III, LLC	06-1041383		Delaware
CML Re Finance LLC	06-1041383		Delaware
MML Mezzanine Investor L, LLC	04-1590850		Delaware
Berkshire Way LLC	04-1590850		Delaware
CV Apts, LLC	04-1590850		Delaware
PL-Apts, LLC*	26-3911113		Delaware
CB-Apts, LLC	04-1590850		Delaware
WP-SC, LLC*	26-4441097		Delaware
MSP-SC, LLC	04-1590850		Delaware
Country Club Office Plaza LLC*	27-1435692		Delaware
Fern Street LLC	37-1732913		Delaware
MassMutual Retirement Services, LLC	04-1590850		Delaware
MML Distributors LLC*	04-3356880		Massachusetts
MML Investment Advisers, LLC	None		Delaware
MML Mezzanine Investor, LLC	04-1590850		Delaware
MML Strategic Distributors, LLC	46-3238013		Delaware
The MassMutual Trust Company, FSB	06-1563535		United States
MMC Equipment Finance LLC	04-1590850		Delaware
MassMutual Asset Finance LLC*	26-0073611		Delaware
Winmark Limited Funding, LLC	20-1217159		Delaware
MMAF Equipment Finance LLC 2009-A	27-1379258		Delaware
MMAF Equipment Finance LLC 2011-A	45-2589019		Delaware
MML Private Placement Investment Company I, LLC	04-1590850		Delaware
MSC Holding Company, LLC	45-4376777		Delaware
MassMutual Holding MSC, Inc.	04-3341767		Massachusetts
0976761 B.C. Ltd.	None		Canada
MassMutual Holding LLC	04-2854319		Delaware
MassMutual Assignment Company	06-1597528		North Carolina
MassMutual Capital Partners LLC	04-1590850		Delaware
MML Investors Services, LLC	04-1590850		Massachusetts
MML Insurance Agency, LLC	04-1590850		Massachusetts
MMLISI Financial Alliances, LLC	41-2011634		Delaware
MassMutual International LLC	04-3313782		Delaware
MassMutual Asia Limited	None		Hong Kong

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MassMutual Asia Investors Ltd.	None		Hong Kong
MassMutual Guardian Limited	None		Hong Kong
MassMutual Insurance Consultants Limited	None		Hong Kong
MassMutual Services Limited	None		Hong Kong
MassMutual Trustees Limited	None		Hong Kong
Protective Capital (International) Limited	None		Hong Kong
MassMutual Life Insurance Company	None		Japan
MassMutual Internacional (Chile) SpA	None		Chile
MassMutual (Chile) Limitada	None		Chile
Compañía de Seguros CorpVida S.A.	None		Chile
MM Asset Management Holding LLC	45-4000072		Delaware
Babson Capital Management LLC	51-0504477		Delaware
Babson Capital Finance LLC	80-0875475		Delaware
Babson Capital Securities LLC	04-3238351		Delaware
Babson Capital Guernsey Limited	98-0437588		Guernsey
Babson Capital Europe Limited	98-0432153		United Kingdom
Almack Mezzanine GP III Limited	None		United Kingdom
Almack Holding Partnership GP Limited	None		United Kingdom
Almack Mezzanine Fund Limited	None		United Kingdom
Almack Mezzanine Fund II Limited	None		United Kingdom
Babson Capital Global Advisors Limited	None		United Kingdom
Babson Capital Japan KK	None		Japan
Cornerstone Real Estate Advisers LLC	55-0878489		Delaware
Cornerstone Real Estate Advisers Europe Securities B.V.	98-0590849		Netherlands
Cornerstone Real Estate Advisers Inc.	04-3238351		California
Cornerstone Real Estate Advisers Japan K.K.	None		Japan
Cornerstone Real Estate UK Holdings Limited	None		Delaware
Cornerstone Real Estate UK (No. 2) Limited	98-0654401		United Kingdom
Cornerstone Real Estate Advisers Europe LLP	98-0654388		United Kingdom
Cornerstone Real Estate Advisers Europe Finance LLP	98-0654412		United Kingdom
Cornerstone Managing Director Europe LLC	55-0878489		Delaware
Babson Capital Asia Limited	None		Hong Kong
Babson Capital Australia Holding Company Pty Ltd.	None		Australia
Babson Capital Australia Pty Ltd.	None		Australia
Babson Capital Cornerstone Asia Limited	None		Hong Kong
Wood Creek Capital Management LLC	04-1590850		Delaware
Wood Creek Index Company, LLC	26-3115362		Delaware
Babson Capital Floating Rate Income Fund Management, LLC	04-1590850		Delaware
Babson Capital Core Fixed Income Management LLC	27-3523916		Delaware
Babson Capital Total Return Management LLC	27-3524203		Delaware
Babson Capital Loan Partners I GP, LLC	51-0504477		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Benton Street Advisors, Inc.	98-0536233		Cayman Islands
SDCOS Management LLC	04-1590850		Delaware
Credit Strategies Management LLC	04-1590850		Delaware
Great Lakes III GP, LLC	04-1590850		Delaware
Loan Strategies Management LLC	04-1590850		Delaware
Mezzco LLC	04-1590850		Delaware
Mezzco II LLC	02-0767001		Delaware
Mezzco III LLC	41-2280126		Delaware
Mezzco Australia LLC	90-0666326		Delaware
Babson Capital Cornerstone Managing Director ASIA LLC	51-0504477		Delaware
Somerset Special Opportunities Management LLC	04-1590850		Delaware
Winterset Management LLC	04-1590850		Delaware
Oppenheimer Acquisition Corp.	84-1149206		Delaware
OppenheimerFunds, Inc.	13-2527171		Colorado
OppenheimerFunds Distributor, Inc.	13-2953455		New York
Oppenheimer Real Asset Management, Inc.	84-1106295		Delaware
OFI Global Institutional, Inc.	13-4160541		New York
OFI Global Trust Company	13-3459790		New York
HarbourView Asset Management Corporation	22-2697140		New York
Trinity Investment Management Corporation	25-1951632		Pennsylvania
OFI SteelPath, Inc.	84-1128397		Delaware
Shareholder Services, Inc.	84-1066811		Colorado
OFI Global Asset Management, Inc.	84-0765063		Delaware
OFI Private Investments Inc.	91-2036414		New York
OppenheimerFunds International, Ltd.	None		Ireland
Tremont Group Holdings, Inc.	62-1210532		New York
Tremont Partners, Inc.	06-1121864		Connecticut
Tremont Capital Management (Ireland) Limited	None		Ireland
Tremont GP, Inc.	20-8215352		Delaware
Settlement Agent LLC	90-0874510		Delaware
Tremont (Bermuda) Limited	None		Bermuda
MassMutual Baring Holding LLC	04-1590850		Delaware
Baring Asset Management LLC	98-0241935		Massachusetts
MassMutual Holdings (Bermuda) Limited	None		Bermuda
Baring Asset Management Limited	98-0241935		United Kingdom
Baring International Investment Limited	98-0457328		United Kingdom
Baring International Investment Management Holdings	98-0457587		United Kingdom
Baring Asset Management UK Holdings Limited	98-0457576		United Kingdom
Baring Asset Management GmbH	98-0465031		Germany
Baring Asset Management (Asia) Holdings Limited	98-0524271		Hong Kong
Baring International Fund Managers (Bermuda) Limited	98-0457465		Bermuda

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Baring Asset Management (Asia) Limited	98-0457463		Hong Kong
Baring Asset Management Korea Limited	None		Korea
Baring Asset Management (Japan) Limited	98-0236449		Japan
Baring Asset Management (Australia) Pty Limited	98-0457456		Australia
Baring International Fund Managers (Ireland) Limited	98-0524272		Ireland
Baring Asset Management (CI) Limited	98-0524275		Guernsey
Baring SICE (Taiwan) Limited	98-0457707		Taiwan ROC
Baring France SAS	98-0497550		France
Baring Korea Limited	None		South Korea
Baring Fund Managers Limited	98-0457586		United Kingdom
Baring Pension Trustees Limited	98-0457574		United Kingdom
Baring Investment Services Limited	98-0457578		United Kingdom
MassMutual International Holding MSC, Inc.	04-3548444		Massachusetts
First Mercantile Trust Company	62-0951563		Tennessee
HYP Management LLC	04-3324233		Delaware
MML Realty Management Corporation	04-2443240		Massachusetts
WW-Apts, LLC	27-0607263		Delaware
MML Mezzanine Investor II, LLC	04-1590850		Delaware
MML Mezzanine Investor III, LLC	04-1590850		Delaware
MassMutual External Benefits Group LLC	27-3576835		Delaware
MML Re Finance LLC	04-1590850		Delaware
MP-Apts, LLC	04-1590850		Delaware
Other Affiliates:			
580 Walnut Cincinnati LLC	27-4349154		Delaware
Baring Emerging Market Equity Fund	27-0439942		Delaware
C A F I, Inc.	52-2274685		Maryland
Eighth Note, Inc.	None		Delaware
Invicta Advisors LLC	56-2574604		Delaware
Jefferies Finance LLC*	27-0105644		Delaware
MML Private Equity Fund Investor LLC	04-1590850		Delaware
MM Private Equity Intercontinental LLC	04-1590850		Delaware
Babson Affiliates & Funds:			
Almack Mezzanine Fund I LP*	None		United Kingdom
Almack Mezzanine Fund II Unleveraged LP *	None		United Kingdom
Almack Mezzanine Fund III LP*	None		United Kingdom
Babson Capital High Yield LLC*	55-0886109		Delaware
Babson Capital Core Fixed Income Fund L.P.*	27-3524082		Delaware
Babson Capital Floating Rate Income Fund, L.P.*	27-3330830		Delaware
Babson Capital Global Investment Funds plc	None		United Kingdom
Babson Capital Global Umbrella Fund plc	None		United Kingdom
Babson Capital Global Investment Fund 2 plc*	None		Ireland

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Babson Capital Loan Strategies Fund, L.P.*	37-1506417		Delaware
Babson Capital Total Return Fund L.P.*	27-3524290		Delaware
Babson CLO Ltd. 2004-I	None		Cayman Islands
Babson CLO Ltd. 2005-I	None		Cayman Islands
Babson CLO Ltd. 2005-II	None		Cayman Islands
Babson CLO Ltd. 2005-III*	None		Cayman Islands
Babson CLO Ltd. 2006-I	None		Cayman Islands
Babson CLO Ltd. 2006-II	None		Cayman Islands
Babson CLO Ltd. 2007-I	None		Cayman Islands
Babson CLO Ltd. 2011-I	None		Cayman Islands
Babson CLO Ltd. 2012-I	None		Cayman Islands
Babson CLO Ltd. 2012-II	None		Cayman Islands
Babson CLO Ltd. 2013-I	None		Cayman Islands
Babson Mid-Market CLO Ltd. 2007-II	None		Cayman Islands
Benton Street Partners I, L.P.*	98-0536233		Cayman Islands
Benton Street Partners II, L.P.	98-0536199		Cayman Islands
Clear Lake CLO, Ltd.	None		Cayman Islands
Connecticut Valley Structured Credit CDO II, Ltd.	None		Cayman Islands
Connecticut Valley Structured Credit CDO III, Ltd.	None		Cayman Islands
Connecticut Valley CLO Fund IV, Ltd.	None		Cayman Islands
Diamond Lake CLO, Ltd.	None		Cayman Islands
Duchess I CDO S.A.	None		United Kingdom
Duchess III CDO S.A.	None		United Kingdom
Duchess IV CDO S.A.	None		United Kingdom
Duchess V CDO S.A.	None		United Kingdom
Duchess VI CLO B.V.	None		United Kingdom
Duchess VII CLO B.V.	None		United Kingdom
Fugu CLO B.V.	None		United Kingdom
Fugu Credit Plc	None		United Kingdom
Gateway Mezzanine Partners I, L.P.*	80-0691253		Delaware
Gateway Mezzanine Partners I Trust	None		Cayman Islands
Great Lakes II LLC*	71-1018134		Delaware
Great Lakes III, L.P.	37-1708623		Delaware
Great Lakes LLC*	56-2505390		Delaware
Hampden CBO Ltd	None		Cayman Islands
Intermodal Holding II LLC	46-2344300		Delaware
Invicta Holdings LLC	56-2574568		Massachusetts
Loan Strategies Funding LLC	None		Cayman Islands
Malin CLO B.V.	None		United Kingdom
Newton CDO Ltd	None		Cayman Islands
Osprey CDO 2006-1	None		Cayman Islands

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Rockall CLO B.V.	None		United Kingdom
Saint James River CDO, Ltd.	None		Cayman Islands
Salomon Trust 2001-MM	None		Delaware
Sapphire Valley CDO I, Ltd.	None		Cayman Islands
SDCOS L.P.	74-3182902		Delaware
Somerset Special Opportunities Fund L.P.*	20-8856877		Delaware
Suffield CLO, Limited	None		Cayman Islands
Summit Lake CLO, Ltd.	None		Cayman Islands
Sweet Tree Holding 1 LLC	46-3123110		Delaware
Tower Square Capital Partners, L.P.*	04-3722906		Delaware
Tower Square Capital Partners II, L.P.*	30-0336246		Delaware
Tower Square Capital Partners II-A, L.P.*	32-0160190		Delaware
Tower Square Capital Partners III, L.P.*	41-2280127		Delaware
Tower Square Capital Partners IIIA, L.P.*	41-2280129		Delaware
U.S. Trailer Holdings II LLC	46-2104352		Delaware
U.S. WIG Holding L.P.	46-1500495		Delaware
Victoria Falls CLO, Ltd.	None		Cayman Islands
Vinacasa CLO, Ltd.	None		Cayman Islands
Whately CDO, Ltd.	None		Cayman Islands
Winterset Capital Partners, L.P.*	None		Cayman Islands
Wood Creek Multi Asset Fund, L.P.*	20-4981369		Delaware
Wood Creek Venture Fund LLC	04-1590850		Massachusetts
Baring Affiliates & Funds:			
Baring All Country World ex US Equity Fund	45-4184261		Delaware
Baring Emerging Market Corp Debt Fund*	None		Ireland
Baring Focused EAFE Equity Fund*	11-3789446		Delaware
Baring Focused International Equity Fund	01-0850479		Delaware
Baring Global Dynamic Asset Allocation Fund*	30-0607379		Delaware
Baring International Equity Fund	39-2059577		Delaware
Baring International Small Cap Equity Fund *	26-4142796		Delaware
Baring World Equity Fund	46-1197222		Delaware
Multi-Employer Global Aggregate Diversified Portfolio	26-1896226		Delaware
Cornerstone Affiliates & Funds:			
11 Fan Pier Boulevard Member LLC*	90-0728785		Delaware
12-18 West 55th Street Predevelopment, LLC*	20-2548283		Delaware
21 West 86 LLC*	45-5257904		Delaware
50 Northern Avenue Member LLC*	80-0729557		Delaware
Ygnatio Valley Funding	20-5481477		Delaware
AT Mid-Atlantic Office Portfolio LLC*	45-2779931		Delaware
Babson Mezzanine Realty Investors I*	20-4570515		Delaware
Babson Mezzanine Realty Investors II*	24-1446970		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
CHC/RFP VI Core LLC	04-1590850		Delaware
Cornerstone Apartment Fund I, LLC	06-1595820		Delaware
Cornerstone Apartment Venture III, LLC	20-5786329		Delaware
Cornerstone Austin Industrial LP	20-5775782		Delaware
Cornerstone Austin Park Central I LP*	56-2639862		Delaware
Cornerstone Core Mortgage Fund I LP	27-1701733		Delaware
Cornerstone Core Mortgage Venture I LP	27-1701622		Delaware
Cornerstone Fort Pierce Development LLC*	56-2630592		Delaware
Cornerstone Global REIT Corporation*	20-8730751		Delaware
Cornerstone Holding LP	20-5578165		Delaware
Cornerstone Hotel Income and Equity Fund II (PF) LP	26-1528817		Delaware
Cornerstone Real Estate Fund VIII (PF) LP	27-5209432		Delaware
Cornerstone Real Estate Fund VIII LP	27-0547156		Delaware
Cornerstone Non-REIT Holding LLC	20-5567494		Delaware
CREA/Legacy Federal Way LLC	26-1816861		Delaware
CREA/LYON West Gateway, LLC*	26-2399532		Delaware
CREA/Nexus Anaheim Corners Holdings LLC	27-2934589		Delaware
CREA/PPC Venture LLC*	20-0348173		Delaware
CREA/Windstar Dublin-Pleasanton LLC*	20-4087568		Delaware
Fallon Cornerstone One MPD LLC*	26-1611591		Delaware
FP Development LLC*	20-3347091		Delaware
Flower Mound Warehouse*	20-4834392		Delaware
Gallery Place Equity LLC	11-3677334		Delaware
Gracechurch London Holdings LLC*	46-1586427		Delaware
Hanover Preferred Facility LLC*	20-8298948		Delaware
Infinity SCD Ltd.	None		Connecticut
Johnston Groves LLC	20-4819358		Delaware
MassMutual Boston Capital Mezzanine Partners II LP*	20-4570515		Delaware
Metropolitan At Lorton*	20-5984759		Delaware
MM Greenhill Office LLC*	46-3317841		Massachusetts
PO Parsippany Office Portfolio LLC*	46-0808569		Delaware
Riva Portland LLC	30-0713071		Delaware
Sawgrass Village Shopping Center LLC*	27-2977720		Delaware
Turnpike Executive Park LLC	46-0606690		Delaware
UK LIW Manager LLC	45-4606547		Delaware
UK LIW Member LLC	45-4606547		Delaware
Washington Gateway Apartments Venture LLC*	45-5401109		Delaware
Waterford Development Associates	20-2970495		Delaware
WeHo Domain LLC	46-3122029		Delaware
Wesley Chapel Theaters LLC*	26-2384708		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MassMutual Premier Funds:			
MassMutual Barings Dynamic Allocation Fund	45-3168892		Massachusetts
MassMutual Premier Balanced Fund	04-3212054		Massachusetts
MassMutual Premier Capital Appreciation Fund	51-0529336		Massachusetts
MassMutual Premier Core Bond Fund	04-3277549		Massachusetts
MassMutual Premier Disciplined Value Fund	04-3539084		Massachusetts
MassMutual Premier High Yield Fund	04-3520009		Massachusetts
MassMutual Premier Inflation-Protected and Income Fund	03-0532475		Massachusetts
MassMutual Premier International Equity Fund	04-3212044		Massachusetts
MassMutual Premier International Bond Fund	26-1345534		Massachusetts
MassMutual Premier Small/Mid Cap Opportunities Fund	04-3224705		Massachusetts
MassMutual Premier Strategic Emerging Markets Fund	26-3229251		Massachusetts
MassMutual Premier Value Fund	04-3277550		Massachusetts
MassMutual Select Funds:			
MassMutual Select Blue Chip Growth Fund	04-3556992		Massachusetts
MassMutual Select Diversified Value Fund	01-0821120		Massachusetts
MassMutual Select Focused Value Fund	04-3512590		Massachusetts
MassMutual Select Fundamental Value Fund	04-3584138		Massachusetts
MassMutual Select Growth Opportunities Fund	04-3512589		Massachusetts
MassMutual Select Large Cap Value Fund	04-3513019		Massachusetts
MassMutual Select Mid Cap Growth Equity II Fund	04-3512596		Massachusetts
MassMutual Select Mid-Cap Value Fund	42-1710935		Massachusetts
MassMutual Select Overseas Fund	04-3557000		Massachusetts
MassMutual Select Small Cap Growth Equity Fund	04-3464205		Massachusetts
MassMutual Select Small Company Value Fund	04-3584140		Massachusetts
MassMutual Select S&P Mid Cap Index Fund	45-5349772		Massachusetts
MassMutual Select Russell 2000 Small Cap Index Fund	45-5366542		Massachusetts
MassMutual Select MSCI EAFE International Index Fund	45-5357167		Massachusetts
MML Series Investment Funds:			
MML China Fund	26-2997893		Massachusetts
MML Focused Equity Fund Class I	45-3612851		Massachusetts
MML Fundamental Growth Fund Class I	45-3612938		Massachusetts
MML Fundamental Value Fund Class I	27-2959469		Massachusetts
MassMutual RetireSMART Funds:			
MassMutual RetireSMART 2015 Fund	27-1933828		Massachusetts
MassMutual RetireSMART 2035 Fund	27-1933389		Massachusetts
MassMutual RetireSMART 2045 Fund	27-1932769		Massachusetts
MassMutual RetireSMART In Retirement Fund	03-0532464		Massachusetts
Oppenheimer Funds:			
HarbourView CLO 2006-1 Limited	None		Cayman Islands

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
OFI Institutional Commodities Strategy II	26-1143312		Delaware
Oppenheimer Diversified Alternatives Fund	46-1232921		Delaware
Oppenheimer Capital Appreciation Fund	13-3054122		Massachusetts
Oppenheimer Main Street Fund	84-1073463		Massachusetts
Oppenheimer Global Real Estate Fund	46-1604428		Delaware
Oppenheimer Real Estate Fund	22-3849391		Massachusetts
Rye Select Broad Market Prime	13-3949688		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0435	Massachusetts Mut Life Ins Co	65935	04-1590850	3848388	0000225602		Massachusetts Mutual Life Insurance Company (MMLIC)	MA	UDP	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0435	CM Life Ins Co	93432	06-1041383				C.M. Life Insurance Company	CT		Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0435	MML Baystate Life Ins Co	70416	43-0581430		0000924777		MML Bay State Life Insurance Company	CT	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC	
0000			06-1041383				CML Mezzanine Investor, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC	
0000			06-1041383				CML Mezzanine Investor L, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC	
0000			06-1041383				CML Mezzanine Investor III, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC	
0000			06-1041383				CML Re Finance LLC	DE	NIA	C.M. Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				MML Mezzanine Investor L, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				Berkshire Way LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				CV Apts, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			26-3911113				PL-Apts, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	92.200	MMLIC	
0000			26-3911113				PL-Apts, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	7.800	MMLIC	
0000			04-1590850				CB-Apts, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			26-4441097				WP-SC, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	81.400	MMLIC	
0000			26-4441097				WP-SC, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	18.600	MMLIC	
0000			04-1590850				MSP-SC, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			27-1435692				Country Club Office Plaza LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	88.100	MMLIC	
0000			27-1435692				Country Club Office Plaza LLC	DE	NIA	C.M. Life Insurance Company	Ownership	11.900	MMLIC	
0000			37-1732913				Fern Street LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				MassMutual Retirement Services, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-3356880		0000943903		MML Distributors LLC	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.000	MMLIC	
0000			04-3356880		0000943903		MML Distributors LLC	MA	NIA	MassMutual Holding LLC	Ownership	1.000	MMLIC	
0000							MML Investment Advisers, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				MML Mezzanine Investor, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			46-3238013				MML Strategic Distributors, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			06-1563535	2881445	0001103653		The MassMutual Trust Company, FSB	US	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			04-1590850				MMC Equipment Finance LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
0000			26-0073611				MassMutual Asset Finance LLC	DE	NIA	MMC Equipment Finance LLC	Ownership	99.600	MMLIC	
0000			26-0073611				MassMutual Asset Finance LLC	DE	NIA	C.M. Life Insurance Company	Ownership	0.400	MMLIC	
0000			20-1217159				Winmark Limited Funding, LLC	DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC	
0000			27-1379258				MMAF Equipment Finance LLC 2009-A	DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC	
0000			45-2589019				MMAF Equipment Finance LLC 2011-A	DE	NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0000			04-1590850				MML Private Placement Investment Company I, LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			45-4376777				MSC Holding Company, LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			04-3341767				MassMutual Holding MSC, Inc.	.MA	NIA	MSC Holding Company, LLC	Ownership	100.000	MMLIC	
.0000							0976761 B.C. Ltd.	.CAN	NIA	MassMutual Holding MSC, Inc.	Ownership	100.000	MMLIC	
.0000			04-2854319	2392316			MassMutual Holding LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			06-1597528				MassMutual Assignment Company	.NC	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC	
.0000			04-1590850		0001399869		MassMutual Capital Partners LLC	.DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC	
.0000			04-1590850		0000701059		MML Investors Services, LLC	.MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC	
.0000			04-1590850				MML Insurance Agency, LLC	.MA	NIA	MML Investors Services, LLC	Ownership	100.000	MMLIC	
.0000			41-2011634		0001456663		MMLISI Financial Alliances, LLC	.DE	NIA	MML Investors Services, LLC	Ownership	51.000	MMLIC	
.0000			04-3313782				MassMutual International LLC	.DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC	
.0000							MassMutual Asia Limited	.HKG	IA	MassMutual International LLC	Ownership	100.000	MMLIC	
.0000							MassMutual Asia Investors Ltd.	.HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MMLIC	
.0000							MassMutual Guardian Limited	.HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MMLIC	
.0000							MassMutual Insurance Consultants Limited	.HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MMLIC	
.0000							MassMutual Services Limited	.HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MMLIC	
.0000							MassMutual Trustees Limited	.HKG	NIA	MassMutual Asia Limited	Ownership	80.000	MMLIC	
.0000							Protective Capital (International) Limited	.HKG	NIA	MassMutual Asia Limited	Ownership	100.000	MMLIC	
.0000							MassMutual Life Insurance Company	.JPN	IA	MassMutual International LLC	Ownership	100.000	MMLIC	
.0000							MassMutual Internacional (Chile) SpA	.CHL	NIA	MassMutual International LLC	Ownership	100.000	MMLIC	
.0000							MassMutual (Chile) Limitada	.CHL	NIA	MassMutual International LLC	Ownership	100.000	MMLIC	
.0000							Compania de Seguros CorpVida S.A.	.CHL	NIA	MassMutual International LLC	Ownership	33.500	MMLIC	
.0000			45-4000072				MM Asset Management Holding LLC	.DE	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC	
.0000			51-0504477		0000009015		Babson Capital Management LLC	.DE	NIA	MassMutual Asset Management Holding LLC	Ownership	100.000	MMLIC	
.0000			80-0875475				Babson Capital Finance LLC	.DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			04-3238351		0000930012		Babson Capital Securities LLC	.DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			98-0437588				Babson Capital Guernsey Limited	.GGY	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			98-0432153				Babson Capital Europe Limited	.GBR	NIA	Babson Capital Guernsey Limited	Ownership	100.000	MMLIC	
.0000							Almack Mezzanine GP III Limited	.GBR	NIA	Babson Capital Europe Limited	Ownership	100.000	MMLIC	
.0000							Almack Holding Partnership GP Limited	.GBR	NIA	Babson Capital Europe Limited	Ownership	100.000	MMLIC	
.0000							Almack Mezzanine Fund Limited	.GBR	NIA	Babson Capital Europe Limited	Ownership	100.000	MMLIC	
.0000							Almack Mezzanine Fund II Limited	.GBR	NIA	Babson Capital Europe Limited	Ownership	100.000	MMLIC	
.0000							Babson Capital Global Advisors Limited	.GBR	NIA	Babson Capital Europe Limited	Ownership	100.000	MMLIC	
.0000							Babson Capital Japan KK	.JPN	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000			55-0878489	3456895	0001379495		Cornerstone Real Estate Advisers LLC	.DE	NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.0000							Cornerstone Real Estate Advisers Europe							
.0000			98-0590849				Securities B.V.	.NLD	NIA	Cornerstone Real Estate Advisers LLC	Ownership	100.000	MMLIC	
.0000			04-3238351	3456895	0001011148		Cornerstone Real Estate Advisers Inc.	.CA	NIA	Cornerstone Real Estate Advisers LLC	Ownership	100.000	MMLIC	
.0000							Cornerstone Real Estate Advisers Japan							
.0000							K.K.	.JPN	NIA	Cornerstone Real Estate Advisers LLC	Ownership	100.000	MMLIC	
.0000							Cornerstone Real Estate UK Holdings Limited	.DE	NIA	Cornerstone Real Estate Advisers LLC	Ownership	100.000	MMLIC	
.0000							Cornerstone Real Estate UK (No. 2) Limited							
.0000			98-0654401				Cornerstone Real Estate UK Holdings Limited	.GBR	NIA	Cornerstone Real Estate UK Holdings Limited	Ownership	100.000	MMLIC	
.0000							Cornerstone Real Estate Advisers Europe LLP	.GBR	NIA	Cornerstone Real Estate UK Holdings Limited	Ownership	100.000	MMLIC	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.....0000			98-0654412				Cornerstone Real Estate Advisers Europe Finance LLP	..GBR	..NIA	Cornerstone Real Estate UK Holdings Limited	Ownership	100.000	MMLIC	
.....0000			55-0878489				Cornerstone Managing Director Europe LLC	..DE	..NIA	Cornerstone Real Estate Advisers LLC	Ownership	100.000	MMLIC	
.....0000							Babson Capital Asia Limited	..HKG	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000							Babson Capital Australia Holding Company Pty Ltd.	..AUS	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000							Babson Capital Australia Holding Company Pty Ltd.	..AUS	..NIA	Babson Capital Australia Holding Company Pty Ltd.	Ownership	100.000	MMLIC	
.....0000							Babson Capital Cornerstone Asia Limited	..HKG	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			04-1590850				Wood Creek Capital Management LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			26-3115362				Wood Creek Index Company, LLC	..DE	..NIA	Wood Creek Capital Management LLC	Ownership	100.000	MMLIC	
.....0000					0001501011		Babson Capital Floating Rate Income Fund Management, LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000					0001503878		Babson Capital Core Fixed Income Management LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000					0001503879		Babson Capital Total Return Management LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			27-3524203				Babson Capital Loan Partners I GP, LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			51-0504477				Benton Street Advisors, Inc.	..CYM	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			98-0536233				SDCOS Management LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			04-1590850				Credit Strategies Management LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			04-1590850				Great Lakes III GP, LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			04-1590850				Loan Strategies Management LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			04-1590850				Mezzco LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			02-0767001				Mezzco II LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	98.400	MMLIC	
.....0000			41-2280126				Mezzco III LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	99.300	MMLIC	
.....0000			90-0666326				Mezzco Australia LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	72.000	MMLIC	
.....0000							Babson Capital Cornerstone Managing Director ASIA LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000							Somerset Special Opportunities Management LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			04-1590850				Winterset Management LLC	..DE	..NIA	Babson Capital Management LLC	Ownership	100.000	MMLIC	
.....0000			04-1590850				Oppenheimer Acquisition Corp.	..DE	..NIA	MassMutual Asset Management Holding LLC	Ownership	96.600	MMLIC	
.....0000			84-1149206	2897101			OppenheimerFunds, Inc.	..CO	..NIA	Oppenheimer Acquisition Corp.	Ownership	100.000	MMLIC	
.....0000			13-2527171	2679183	0000820031		OppenheimerFunds Distributor, Inc.	..NY	..NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.....0000			13-2953455		0000276541		Oppenheimer Real Asset Management, Inc.	..DE	..NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.....0000			84-1106295				OFI Global Institutional, Inc.	..NY	..NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.....0000			13-4160541	3458125	0001179479		OFI Global Trust Company	..NY	..NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC	
.....0000							HarbourView Asset Management Corporation	..NY	..NIA	OFI Institutional Asset Management, Inc.	Ownership	100.000	MMLIC	
.....0000							Trinity Investment Management Corporation	..PA	..NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.....0000			25-1951632		0000099782		OFI SteelPath, Inc.	..DE	..NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.....0000			84-1128397		0000857468		Shareholder Services, Inc.	..CO	..NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.....0000			84-1066811		0000276398		OFI Global Asset Management, Inc.	..DE	..NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.....0000			84-0765063		0001041674		OFI Private Investments Inc.	..NY	..NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.....0000			91-2036414		0001179480		OppenheimerFunds International, Ltd.	..JRL	..NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.....0000							Tremont Group Holdings, Inc.	..NY	..NIA	Oppenheimer Acquisition Corp.	Ownership	100.000	MMLIC	
.....0000			62-1210532				Tremont Partners, Inc.	..CT	..NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MMLIC	
.....0000			06-1121864		0000764139									

132

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.....0000							Tremont Capital Management (Ireland) Limited	..JRL	.....NIA	Tremont Group Holdings, Inc.	Ownership	..100.000	..MMLIC	
.....0000			20-8215352				Tremont GP, Inc.	..DE	.....NIA	Tremont Group Holdings, Inc.	Ownership	..100.000	..MMLIC	
.....0000			90-0874510				Settlement Agent LLC	..DE	.....NIA	Tremont Group Holdings, Inc.	Ownership	..100.000	..MMLIC	
.....0000							Tremont (Bermuda) Limited	..BMU	.....NIA	Tremont Group Holdings, Inc.	Ownership	..100.000	..MMLIC	
.....0000			04-1590850				MassMutual Baring Holding LLC	..DE	.....NIA	MassMutual Asset Management Holding LLC	Ownership	..100.000	..MMLIC	
.....0000			98-0241935	2363071			Baring Asset Management LLC	..MA	.....NIA	MassMutual Baring Holding LLC	Ownership	..100.000	..MMLIC	
.....0000							MassMutual Holdings (Bermuda) Limited	..BMU	.....NIA	MassMutual Baring Holding LLC	Ownership	..100.000	..MMLIC	
.....0000			98-0241935				Baring Asset Management Limited	..GBR	.....NIA	MassMutual Holdings (Bermuda) Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0457328				Baring International Investment Limited	..GBR	.....NIA	Baring Asset Management Limited	Ownership	..100.000	..MMLIC	
.....0000							Baring International Investment Management Holdings	..GBR	.....NIA	Baring Asset Management Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0457587				Baring Asset Management UK Holdings Limited	..GBR	.....NIA	Baring International Investment Management Holdings	Ownership	..100.000	..MMLIC	
.....0000			98-0457576				Baring Asset Management GmbH	..DEU	.....NIA	Baring Asset Management UK Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0465031				Baring Asset Management (Asia) Holdings Limited	..HKG	.....NIA	Baring Asset Management UK Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0524271				Baring International Fund Managers (Bermuda) Limited	..BMU	.....NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0457465				Baring Asset Management (Asia) Limited	..HKG	.....NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0457463				Baring Asset Management Korea Limited	..KOR	.....NIA	Baring Asset Management (Asia) Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0236449				Baring Asset Management (Japan) Limited	..JPN	.....NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0457456				Baring Asset Management (Australia) Pty Limited	..AUS	.....NIA	Baring Asset Management UK Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0524272				Baring International Fund Managers (Ireland) Limited	..JRL	.....NIA	Baring Asset Management UK Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0524275				Baring Asset Management (CI) Limited	..GGY	.....NIA	Baring Asset Management UK Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0457707				Baring SICE (Taiwan) Limited	..TWN	.....NIA	Baring Asset Management UK Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0497550				Baring France SAS	..FRA	.....NIA	Baring Asset Management UK Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0457586				Baring Korea Limited	..KOR	.....NIA	Baring Asset Management UK Holdings Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0457574				Baring Fund Managers Limited	..GBR	.....NIA	Baring Asset Management Limited	Ownership	..100.000	..MMLIC	
.....0000			98-0457578				Baring Pension Trustees Limited	..GBR	.....NIA	Baring Asset Management Limited	Ownership	..100.000	..MMLIC	
.....0000							Baring Investment Services Limited	..GBR	.....NIA	Baring Asset Management Limited	Ownership	..100.000	..MMLIC	
.....0000			04-3548444				MassMutual International Holding MSC, Inc.	..MA	.....NIA	MassMutual Holding LLC	Ownership	..100.000	..MMLIC	
.....0000			62-0951563	1160004	0001259664		First Mercantile Trust Company	..TN	.....NIA	MassMutual Holding LLC	Ownership	..100.000	..MMLIC	
.....0000			04-3324233				HYP Management LLC	..DE	.....NIA	MassMutual Holding LLC	Ownership	..100.000	..MMLIC	
.....0000			04-2443240				MML Realty Management Corporation	..MA	.....NIA	MassMutual Holding LLC	Ownership	..100.000	..MMLIC	
.....0000			27-0607263				WW-Apts, LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	..MMLIC	
.....0000			04-1590850				MML Mezzanine Investor II, LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	..MMLIC	
.....0000			04-1590850				MML Mezzanine Investor III, LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	..MMLIC	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0000			27-3576835				MassMutual External Benefits Group LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			04-1590850				MML Re Finance LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			04-1590850				MP-Apts, LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			27-4349154				580 Walnut Cincinnati LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	50.000	MMLIC	
.0000			52-2274685				C A F I, Inc.	.MD	NIA	Massachusetts Mutual Life Insurance Company	Ownership	69.900	MMLIC	
.0000							Eighth Note, Inc.	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	16.600	MMLIC	
.0000			56-2574604				Invicta Advisors LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	89.000	MMLIC	
.0000			27-0105644				Jefferies Finance LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	45.000	MMLIC	1
.0000			27-0105644				Jefferies Finance LLC	.DE	NIA	Babson Capital Management LLC	Ownership	5.000	MMLIC	
.0000			27-0439942				Baring Emerging Market Equity Fund	.DE	NIA	Massachusetts Mutual Life Insurance Company	Influence		MMLIC	
.0000			04-1590850		000067160		MML Private Equity Fund Investor LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			04-1590850				MM Private Equity Intercontinental LLC	.DE	NIA	MML Private Equity Fund Investor LLC	Ownership	100.000	MMLIC	
.0000							Almack Mezzanine Fund I LP	.GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	38.900	MMLIC	
.0000							Almack Mezzanine Fund I LP	.GBR	NIA	C.M. Life Insurance Company	Ownership	4.000	MMLIC	
.0000							Almack Mezzanine Fund I LP	.GBR	NIA	Babson Capital Europe Limited	Management		MMLIC	
.0000							Almack Mezzanine Fund II Unleveraged LP	.GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	72.900	MMLIC	
.0000							Almack Mezzanine Fund II Unleveraged LP	.GBR	NIA	Babson Capital Europe Limited	Management		MMLIC	
.0000							Almack Mezzanine Fund III LP	.GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	33.200	MMLIC	
.0000							Almack Mezzanine Fund III LP	.GBR	NIA	C.M. Life Insurance Company	Ownership	3.600	MMLIC	
.0000							Almack Mezzanine Fund III LP	.GBR	NIA	Babson Capital Europe Limited	Management		MMLIC	
.0000			55-0886109		0001321302		Babson Capital High Yield LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	80.000	MMLIC	
.0000			55-0886109		0001321302		Babson Capital High Yield LLC	.DE	NIA	C.M. Life Insurance Company	Ownership	20.000	MMLIC	
.0000			55-0886109		0001321302		Babson Capital High Yield LLC	.DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			27-3524082		0001503878		Babson Capital Core Fixed Income Fund L.P.	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			27-3524082		0001503878		Babson Capital Core Fixed Income Fund L.P.	.DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			27-3330830		0001521404		Babson Capital Floating Rate Income Fund, L.P.	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	2.600	MMLIC	
.0000			27-3330830		0001521404		Babson Capital Floating Rate Income Fund, L.P.	.DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000					0001502146		Babson Capital Global Investment Funds plc	.GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.700	MMLIC	
.0000					0001582591		Babson Capital Global Investment Fund 2 plc	.JRL	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000							Babson Capital Global Investment Fund 2 plc	.JRL	NIA	Babson Capital Management LLC	Management		MMLIC	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0000					0001515694		Babson Capital Global Umbrella Fund plc	GBR	NIA	Massachusetts Mutual Life Insurance Company	Ownership	16.700	MMLIC	
.0000			37-1506417				Babson Capital Loan Strategies Fund, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	78.100	MMLIC	
.0000			37-1506417				Babson Capital Loan Strategies Fund, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	3.900	MMLIC	
.0000			37-1506417				Babson Capital Loan Strategies Fund, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			27-3524290		0001503879		Babson Capital Total Return Fund L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			27-3524290		0001503879		Babson Capital Total Return Fund L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000							Babson CLO Ltd. 2004-I	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Babson CLO Ltd. 2005-I	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	7
.0000							Babson CLO Ltd. 2005-II	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	8
.0000							Babson CLO Ltd. 2005-III	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	3
.0000							Babson CLO Ltd. 2005-III	CYM	NIA	MassMutual Holding LLC	Influence		MMLIC	3
.0000							Babson CLO Ltd. 2006-I	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	9
.0000							Babson CLO Ltd. 2006-II	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	10
.0000							Babson CLO Ltd. 2007-I	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	11
.0000							Babson CLO Ltd. 2011-I	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Babson CLO Ltd. 2012-I	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Babson CLO Ltd. 2012-II	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Babson CLO Ltd. 2013-I	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Babson Mid-Market CLO Ltd. 2007-II	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	14
.0000			98-0536233				Benton Street Partners I, L.P.	CYM	NIA	MassMutual Capital Partners LLC	Ownership	95.900	MMLIC	4
.0000			98-0536233				Benton Street Partners I, L.P.	CYM	NIA	Babson Capital Management LLC	Management		MMLIC	4
.0000			98-0536233				Benton Street Partners I, L.P.	CYM	NIA	C.M. Life Insurance Company	Ownership	0.300	MMLIC	4
.0000			98-0536233				Benton Street Partners I, L.P.	CYM	NIA	Massachusetts Mutual Life Insurance Company	Ownership	3.800	MMLIC	4
.0000			98-0536199				Benton Street Partners II, L.P.	CYM	NIA	Babson Capital Management LLC	Ownership	98.800	MMLIC	5
.0000							Clear Lake CLO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Connecticut Valley Structured Credit CDO II, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	12
.0000							Connecticut Valley Structured Credit CDO III, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Connecticut Valley CLO Fund IV, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Diamond Lake CLO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000				4007418			Duchess I CDO S.A.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000				4007445			Duchess III CDO S.A.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Duchess IV CDO S.A.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Duchess V CDO S.A.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000				3981641			Duchess VI CLO B.V.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000				4007502			Duchess VII CLO B.V.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Fugu CLO B.V.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	6
.0000							Fugu Credit Plc	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	6
.0000										Massachusetts Mutual Life Insurance Company				
.0000			80-0691253		0001517196		Gateway Mezzanine Partners I, L.P.	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	85.700	MMLIC	
.0000			80-0691253		0001517196		Gateway Mezzanine Partners I, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	10.500	MMLIC	
.0000			80-0691253		0001517196		Gateway Mezzanine Partners I, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000							Gateway Mezzanine Partners I Trust	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000										Massachusetts Mutual Life Insurance Company				
.0000			71-1018134				Great Lakes II LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	11.200	MMLIC	
.0000			71-1018134				Great Lakes II LLC	DE	NIA	C.M. Life Insurance Company	Ownership	1.000	MMLIC	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0000			37-1708623		0001565779		Great Lakes III, L.P.	DE	NIA	Babson Capital Management LLC Massachusetts Mutual Life Insurance Company	Ownership	43.800	MMLIC	
.0000			56-2505390				Great Lakes LLC	DE	NIA	Company	Ownership	4.400	MMLIC	
.0000			56-2505390				Great Lakes LLC	DE	NIA	C.M. Life Insurance Company	Ownership	0.500	MMLIC	
.0000							Hampden CBO Ltd	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000			46-2344300				Intermodal Holdings II LLC	DE	NIA	Babson Capital Management LLC Massachusetts Mutual Life Insurance Company	Influence		MMLIC	
.0000			56-2574568				Invicta Holdings LLC	MA	NIA	Company	Ownership	85.600	MMLIC	
.0000							Loan Strategies Funding LLC	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	2
.0000							Malin CLO B.V.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Newton CDO Ltd	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Osprey CDO 2006-1	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Rockall CLO B.V.	GBR	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Saint James River CDO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Salomon Trust 2001-1M	DE	NIA	Cornerstone Real Estate Advisers LLC	Influence		MMLIC	
.0000							Sapphire Valley CDO I, Ltd.	CYM	NIA	Babson Capital Management LLC Massachusetts Mutual Life Insurance Company	Influence		MMLIC	13
.0000			74-3182902				SDCOS L.P.	DE	NIA	Company	Ownership	100.000	MMLIC	
.0000			20-8856877		0001409910		Somerset Special Opportunities Fund L.P.	DE	NIA	Company	Ownership	30.700	MMLIC	
.0000			20-8856877		0001409910		Somerset Special Opportunities Fund L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	1.400	MMLIC	
.0000			20-8856877		0001409910		Somerset Special Opportunities Fund L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000							Suffield CLO, Limited	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Summit Lake CLO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000			46-3123110				Sweet Tree Holding 1 LLC	DE	NIA	Babson Capital Management LLC Massachusetts Mutual Life Insurance Company	Influence		MMLIC	
.0000			04-3722906		0001228752		Tower Square Capital Partners, L.P.	DE	NIA	Company	Ownership	43.800	MMLIC	
.0000			04-3722906		0001228752		Tower Square Capital Partners, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	0.800	MMLIC	
.0000			04-3722906		0001228752		Tower Square Capital Partners, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			04-3722906		0001228752		Tower Square Capital Partners, L.P.	DE	NIA	MassMutual Holding LLC Massachusetts Mutual Life Insurance Company	Ownership	3.100	MMLIC	
.0000			30-0336246		0001345379		Tower Square Capital Partners II, L.P.	DE	NIA	Company	Ownership	22.400	MMLIC	
.0000			30-0336246		0001345379		Tower Square Capital Partners II, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	3.900	MMLIC	
.0000			30-0336246		0001345379		Tower Square Capital Partners II, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			30-0336246		0001345379		Tower Square Capital Partners II, L.P.	DE	NIA	MassMutual Holding LLC Massachusetts Mutual Life Insurance Company	Ownership	6.300	MMLIC	
.0000			32-0160190				Tower Square Capital Partners II-A, L.P.	DE	NIA	Company	Ownership	76.800	MMLIC	
.0000			32-0160190				Tower Square Capital Partners II-A, L.P.	DE	NIA	C.M. Life Insurance Company	Ownership	13.600	MMLIC	
.0000			32-0160190				Tower Square Capital Partners II-A, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			41-2280127		0001447547		Tower Square Capital Partners III, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			41-2280127		0001447547		Tower Square Capital Partners III, L.P.	DE	NIA	MassMutual Holding LLC Massachusetts Mutual Life Insurance Company	Ownership	5.700	MMLIC	
.0000			41-2280127		0001447547		Tower Square Capital Partners III, L.P.	DE	NIA	Company	Ownership	16.700	MMLIC	
.0000			41-2280129		0001447548		Tower Square Capital Partners IIIA, L.P.	DE	NIA	Company	Ownership	87.700	MMLIC	
.0000			41-2280129		0001447548		Tower Square Capital Partners IIIA, L.P.	DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			46-2104352				U.S. Trailer Holdings II LLC	DE	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000			46-1500495				U.S. WIG Holding L.P.	DE	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Victoria Falls CLO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Vinacasa CLO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	
.0000							Whately CDO, Ltd.	CYM	NIA	Babson Capital Management LLC	Influence		MMLIC	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0000							Winterset Capital Partners, L.P.	.CYM	NIA	Massachusetts Mutual Life Insurance Company	Ownership	.75.800	MMLIC	
.0000							Winterset Capital Partners, L.P.	.CYM	NIA	C.M. Life Insurance Company	Ownership	2.400	MMLIC	
.0000							Winterset Capital Partners, L.P.	.CYM	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			20-4981369		0001371601		Wood Creek Multi Asset Fund, L.P.	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			20-4981369		0001371601		Wood Creek Multi Asset Fund, L.P.	.DE	NIA	Babson Capital Management LLC	Management		MMLIC	
.0000			04-1590850				Wood Creek Venture Fund LLC	.MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	60.000	MMLIC	
.0000			45-4184261		0001547286		Baring All Country World ex US Equity	.DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000							Baring Emerging Market Corp Debt Fund	.JRL	NIA	Massachusetts Mutual Life Insurance Company	Ownership	59.800	MMLIC	
.0000							Baring Emerging Market Corp Debt Fund	.JRL	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			11-3789446				Baring Focused EAFE Equity Fund	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	14.200	MMLIC	
.0000			11-3789446				Baring Focused EAFE Equity Fund	.DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			01-0850479		0001443715		Baring Focused International Equity Fund	.DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000							Baring Global Dynamic Asset Allocation Fund	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	37.200	MMLIC	
.0000							Baring Global Dynamic Asset Allocation Fund	.DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000							Baring International Equity Fund	.DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000							Baring International Small Cap Equity Fund	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			26-4142796				Baring International Small Cap Equity Fund	.DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			46-1197222				Baring World Equity Fund	.DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000							Multi-Employer Global Aggregate Diversified Portfolio	.DE	NIA	Baring Asset Management Limited	Management		MMLIC	
.0000			90-0728785				11 Fan Pier Boulevard Member LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	91.000	MMLIC	
.0000			90-0728785				11 Fan Pier Boulevard Member LLC	.DE	NIA	C.M. Life Insurance Company	Ownership	9.000	MMLIC	
.0000							12-18 West 55th Street Predevelopment, LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	88.200	MMLIC	
.0000							12-18 West 55th Street Predevelopment, LLC	.DE	NIA	C.M. Life Insurance Company	Ownership	7.700	MMLIC	
.0000							21 West 86 LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	95.000	MMLIC	
.0000							21 West 86 LLC	.DE	NIA	C.M. Life Insurance Company	Ownership	5.000	MMLIC	
.0000							50 Northern Avenue Member LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	91.000	MMLIC	
.0000							50 Northern Avenue Member LLC	.DE	NIA	C.M. Life Insurance Company	Ownership	9.000	MMLIC	
.0000							AT Mid-Atlantic Office Portfolio LLC	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	90.000	MMLIC	
.0000							AT Mid-Atlantic Office Portfolio LLC	.DE	NIA	C.M. Life Insurance Company	Ownership	10.000	MMLIC	
.0000							Babson Mezzanine Realty Investors I	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	35.800	MMLIC	
.0000							Babson Mezzanine Realty Investors I	.DE	NIA	C.M. Life Insurance Company	Ownership	1.900	MMLIC	
.0000							Babson Mezzanine Realty Investors I	.DE	NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	
.0000							Babson Mezzanine Realty Investors II	.DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	73.500	MMLIC	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0000			24-1446970		0001362970		Babson Mezzanine Realty Investors II	DE	NIA	Cornerstone Real Estate Advisers LLC Massachusetts Mutual Life Insurance Company	Management		MMLIC	
.0000			04-1590850				CHC/RFP VI Core LLC	DE	NIA	Cornerstone Real Estate Advisers LLC	Ownership	100.000	MMLIC	
.0000			06-1595820				Cornerstone Apartment Fund I, LLC	DE	NIA	Cornerstone Real Estate Advisers LLC	Influence		MMLIC	
.0000			20-5786329		0001386622		Cornerstone Apartment Venture III, LLC	DE	NIA	Cornerstone Real Estate Advisers LLC Massachusetts Mutual Life Insurance Company	Influence		MMLIC	
.0000			56-2639862				Cornerstone Austin Industrial LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	65.000	MMLIC	
.0000			56-2639862				Cornerstone Austin Park Central I LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	91.000	MMLIC	
.0000			56-2639862				Cornerstone Austin Park Central I LP	DE	NIA	C.M. Life Insurance Company	Ownership	9.000	MMLIC	
.0000			27-1701733				Cornerstone Core Mortgage Fund I LP	DE	NIA	Cornerstone Real Estate Advisers LLC Massachusetts Mutual Life Insurance Company	Management		MMLIC	
.0000			27-1701622				Cornerstone Core Mortgage Venture I LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	50.000	MMLIC	
.0000			27-1701622				Cornerstone Core Mortgage Venture I LP	DE	NIA	Cornerstone Real Estate Advisers LLC Massachusetts Mutual Life Insurance Company	Management		MMLIC	
.0000			56-2630592				Cornerstone Fort Pierce Development LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	83.900	MMLIC	
.0000			56-2630592				Cornerstone Fort Pierce Development LLC	DE	NIA	C.M. Life Insurance Company	Ownership	6.100	MMLIC	
.0000			20-8730751				Cornerstone Global REIT Corporation	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	92.300	MMLIC	
.0000			20-8730751				Cornerstone Global REIT Corporation	DE	NIA	C.M. Life Insurance Company	Ownership	7.600	MMLIC	
.0000			20-5578165				Cornerstone Holding LP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	15.000	MMLIC	
.0000			26-1528817		0001423638		Cornerstone Hotel Income and Equity Fund II (PF) LP	DE	NIA	Cornerstone Real Estate Advisers LLC Massachusetts Mutual Life Insurance Company	Management		MMLIC	
.0000			20-5567494				Cornerstone Non-REIT Holding LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	33.900	MMLIC	
.0000			27-5209432				Cornerstone Real Estate Fund VIII (PF) LP	DE	NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	
.0000			27-0547156				Cornerstone Real Estate Fund VIII LP	DE	NIA	Cornerstone Real Estate Advisers LLC Massachusetts Mutual Life Insurance Company	Influence		MMLIC	
.0000			26-1816861				CREA/Legacy Federal Way LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	
.0000			26-2399532				CREA/LYON West Gateway, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	54.000	MMLIC	
.0000			26-2399532				CREA/LYON West Gateway, LLC	DE	NIA	C.M. Life Insurance Company	Ownership	6.000	MMLIC	
.0000			27-2934589				CREA/Nexus Anaheim Corners Holdings LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	63.900	MMLIC	
.0000			20-0348173				CREA/PPC Venture LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	93.400	MMLIC	
.0000			20-0348173				CREA/PPC Venture LLC	DE	NIA	C.M. Life Insurance Company	Ownership	6.600	MMLIC	
.0000			20-4087568				CREA/Windstar Dublin-Pleasanton LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	92.000	MMLIC	
.0000			20-4087568				CREA/Windstar Dublin-Pleasanton LLC	DE	NIA	C.M. Life Insurance Company	Ownership	8.000	MMLIC	
.0000			26-1611591	3956836			Fallon Cornerstone One MPD LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	62.400	MMLIC	
.0000			26-1611591	3956836			Fallon Cornerstone One MPD LLC	DE	NIA	C.M. Life Insurance Company	Ownership	6.200	MMLIC	
.0000			20-3347091				FP Development LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	91.000	MMLIC	
.0000			20-3347091				FP Development LLC	DE	NIA	C.M. Life Insurance Company	Ownership	9.000	MMLIC	
.0000			20-4834392				Flower Mound Warehouse	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	88.500	MMLIC	
.0000			20-4834392				Flower Mound Warehouse	DE	NIA	C.M. Life Insurance Company	Ownership	11.500	MMLIC	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.....0000			11-3677334				Gallery Place Equity LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..50.000	MMLIC	
.....0000			46-1586427				Gracechurch London Holdings LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..96.000	MMLIC	
.....0000			46-1586427				Gracechurch London Holdings LLC	..DE	.....NIA	C.M. Life Insurance Company	Ownership	..4.000	MMLIC	
.....0000			20-8298948				Hanover Preferred Facility LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..45.000	MMLIC	
.....0000			20-8298948				Hanover Preferred Facility LLC	..DE	.....NIA	C.M. Life Insurance Company	Ownership	..5.000	MMLIC	
.....0000			20-8298948				Hanover Preferred Facility LLC	..DE	.....NIA	Cornerstone Real Estate Advisers LLC	Management		MMLIC	
.....0000							Infinity SCD Ltd	..CT	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..4.200	MMLIC	
.....0000			20-4819358				Johnston Groves LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..57.200	MMLIC	
.....0000			20-4570515				MassMutual Boston Capital Mezzanine Partners II LP	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..28.600	MMLIC	
.....0000			20-4570515				MassMutual Boston Capital Mezzanine Partners II LP	..DE	.....NIA	C.M. Life Insurance Company	Ownership	..1.000	MMLIC	
.....0000			20-5984759				Metropolitan At Lorton	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..93.500	MMLIC	
.....0000			20-5984759				Metropolitan At Lorton	..DE	.....NIA	C.M. Life Insurance Company	Ownership	..6.500	MMLIC	
.....0000			46-3317841				MM Greenhill Office LLC	..MA	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..81.000	MMLIC	
.....0000			46-3317841				MM Greenhill Office LLC	..MA	.....NIA	C.M. Life Insurance Company	Ownership	..19.000	MMLIC	
.....0000			46-0808569				PO Parsippany Office Portfolio LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..95.000	MMLIC	
.....0000			46-0808569				PO Parsippany Office Portfolio LLC	..DE	.....NIA	C.M. Life Insurance Company	Ownership	..5.000	MMLIC	
.....0000			30-0713071				Riva Portland LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MMLIC	
.....0000			27-2977720				Sawgrass Village Shopping Center LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..84.200	MMLIC	
.....0000			27-2977720				Sawgrass Village Shopping Center LLC	..DE	.....NIA	C.M. Life Insurance Company	Ownership	..15.800	MMLIC	
.....0000			46-0606690				Turnpike Executive Park LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MMLIC	
.....0000			45-4606547				UK LIW Manager LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..1.000	MMLIC	
.....0000			45-4606547				UK LIW Member LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MMLIC	
.....0000			45-5401109				Washington Gateway Apartments Venture LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..95.000	MMLIC	
.....0000			45-5401109				Washington Gateway Apartments Venture LLC	..DE	.....NIA	C.M. Life Insurance Company	Ownership	..5.000	MMLIC	
.....0000			20-2970495				Waterford Development Associates	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..90.000	MMLIC	
.....0000			46-3122029				WeHo Domain LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..86.000	MMLIC	
.....0000			46-3122029				WeHo Domain LLC	..DE	.....NIA	C.M. Life Insurance Company	Ownership	..14.000	MMLIC	
.....0000			26-2384708				Wesley Chapel Theaters LLC	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..90.000	MMLIC	
.....0000			26-2384708				Wesley Chapel Theaters LLC	..DE	.....NIA	C.M. Life Insurance Company	Ownership	..10.000	MMLIC	
.....0000			20-5481477				Ygnatio Valley Funding	..DE	.....NIA	Massachusetts Mutual Life Insurance Company	Ownership	..90.000	MMLIC	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.....0000			45-3168892			00	MassMutual Barings Dynamic Allocation Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..50.900	..MMLIC	
.....0000			04-3212054		0000927972	00	MassMutual Premier Balanced Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..3.900	..MMLIC	
.....0000			51-0529336		0000927972	00	MassMutual Premier Capital Appreciation Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..7.100	..MMLIC	
.....0000			04-3277549		0000927972	00	MassMutual Premier Core Bond Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..2.100	..MMLIC	
.....0000			04-3539084		0000927972	00	MassMutual Premier Disciplined Value Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..0.800	..MMLIC	
.....0000			04-3520009		0000927972	00	MassMutual Premier High Yield Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..18.700	..MMLIC	
.....0000			03-0532475		0000927972	00	MassMutual Premier Inflation-Protected and Income Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..9.500	..MMLIC	
.....0000			04-3212044		0000927972	00	MassMutual Premier International Equity Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..3.800	..MMLIC	
.....0000			26-1345534		0000927972	00	MassMutual Premier International Bond Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..95.900	..MMLIC	
.....0000			04-3224705		0000927972	00	MassMutual Premier Small/Mid Cap Opportunities Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..10.000	..MMLIC	
.....0000			26-3229251		0000927972	00	MassMutual Premier Strategic Emerging Markets Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..56.000	..MMLIC	
.....0000			04-3277550		0000927972	00	MassMutual Premier Value Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..5.700	..MMLIC	
.....0000			04-3556992		0000916053	00	MassMutual Select Blue Chip Growth Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..2.700	..MMLIC	
.....0000			01-0821120		0000916053	00	MassMutual Select Diversified Value Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..0.600	..MMLIC	
.....0000			04-3512590		0000916053	00	MassMutual Select Focused Value Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..2.900	..MMLIC	
.....0000			04-3584138		0000916053	00	MassMutual Select Fundamental Value Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..1.300	..MMLIC	
.....0000			04-3512589		0000916053	00	MassMutual Select Growth Opportunities Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..1.100	..MMLIC	
.....0000			04-3513019		0000916053	00	MassMutual Select Large Cap Value Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..2.000	..MMLIC	
.....0000			04-3512596		0000916053	00	MassMutual Select Mid Cap Growth Equity II Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..1.800	..MMLIC	
.....0000			42-1710935		0000916053	00	MassMutual Select Mid-Cap Value Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..3.800	..MMLIC	
.....0000			04-3557000		0000916053	00	MassMutual Select Overseas Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..4.000	..MMLIC	
.....0000			04-3464205		0000916053	00	MassMutual Select Small Cap Growth Equity Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..2.000	..MMLIC	
.....0000			04-3584140		0000916053	00	MassMutual Select Small Company Value Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..1.200	..MMLIC	
.....0000			45-5349772		0000916053	00	MassMutual Select S&P Mid Cap Index Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..18.300	..MMLIC	
.....0000			45-5366542		0000916053	00	MassMutual Select Russell 2000 Small Cap Index Fund	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership.....	..8.400	..MMLIC	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.....0000			45-5357167		0000916053	OO	MassMutual Select MSCI EAFE International Index Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	4.100	MMLIC	
.....0000			26-2997893		0000067160		MML China Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.200	MMLIC	
.....0000			45-3612851		0000067160		MML Focused Equity Fund Class I	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	3.400	MMLIC	
.....0000			45-3612938		0000067160		MML Fundamental Growth Fund Class I	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	11.300	MMLIC	
.....0000			27-2959469		0000067160		MML Fundamental Value Fund Class I	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	6.000	MMLIC	
.....0000			27-1933828		0000916053		MassMutual RetireSMART 2015 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	58.000	MMLIC	
.....0000			27-1933389		0000916053		MassMutual RetireSMART 2035 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	14.700	MMLIC	
.....0000			27-1932769		0000916053		MassMutual RetireSMART 2045 Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	25.900	MMLIC	
.....0000			03-0532464		0000916053		MassMutual RetireSMART In Retirement Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership	97.800	MMLIC	
.....0000							HarbourView CLO 2006-1 Limited	CYM	NIA	OppenheimerFunds, Inc.	Influence		MMLIC	
.....0000			26-1143312				OFI Institutional Commodities Strategy II	DE	NIA	OppenheimerFunds, Inc.	Ownership	100.000	MMLIC	
.....0000			46-1232921		0001560050		Oppenheimer Diversified Alternatives Fund	DE	NIA	OppenheimerFunds, Inc.	Ownership	55.200	MMLIC	
.....0000			13-3054122		0000319767		Oppenheimer Capital Appreciation Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership		MMLIC	
.....0000			84-1073463		0001116894		Oppenheimer Main Street Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership		MMLIC	
.....0000			46-1604428		0001562689		Oppenheimer Global Real Estate Fund	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	0.100	MMLIC	
.....0000			22-3849391		0001163166		Oppenheimer Real Estate Fund	MA	NIA	Massachusetts Mutual Life Insurance Company	Ownership		MMLIC	
.....0000			13-3949688				Rye Select Broad Market Prime	DE	NIA	Tremont Group Holdings, Inc.	Ownership	100.000	MMLIC	

Asterisk	Explanation
1	Massachusetts Mutual Life Insurance Company owns 3.38% of the affiliated debt of Jefferies Finance LLC
2	Babson Loan Strategies owns 100% of the debt
3	Debt investors own 24% and include Connecticut Valley Structured Credit CDO III, Ltd.I, Babson Capital Loan Strategies Fund, L.P., Babson CLO Ltd. 2006-II, Babson CLO Ltd. 2007-I, and Babson Mid-Market CLO Ltd. 2007-II
4	Partnership investors own 100% and include Massachusetts Mutual Life Insurance Company, C.M. Life Insurance Company, MassMutual Capital Partners LLC, Babson Loan Strategies Fund, L.P. and Winterset Capital Partners, L.P.
5	Partnership investors own 99% and include Babson Credit Strategies Fund, L.P. and Babson Credit Strategies.
6	Fugu Credit Plc owns 47% of the Fugu CLO B.V. assets
7	Debt investors own 9% and include Connecticut Valley Structured Credit CDO III, Ltd., Babson Capital Loan Strategies Fund, L.P., Babson CLO Ltd. 2006-II, Babson CLO Ltd. 2007-I, and Mid-Market CLO 2007-II
8	Debt investors own 8% and include Connecticut Valley Structured Credit CDO III, Ltd.I and Babson Capital Loan Strategies Fund, L.P.
9	Debt investors own 22% and include Connecticut Valley Structured Credit CDO III, Ltd.I, Babson Capital Loan Strategies Fund, L.P., Babson CLO Ltd. 2006-II, Babson CLO Ltd. 2007-I, and Babson Mid-Market CLO Ltd. 2007-II
10	Debt investors own 8% and include Sapphire Valley, Babson Capital Loan Strategies Fund, L.P., Babson CLO Ltd. 2007-I, and Babson Mid-Market CLO Ltd. 2007-II
11	Debt investors own 11% and include Connecticut Valley CLO Fund IV, Ltd. And Babson Capital Loan Strategies Fund, L.P.
12	Debt investors own less than 40% and include Connecticut Valley Structured Credit CDO III, Ltd. and Connecticut Valley CLO Fund IV, Ltd.
13	Debt investors own less than 47% and include only Babson Capital Loan Strategies Fund, L.P.
14	Debt investors own 17% and include Connecticut Valley Structured Credit CDO IV, Ltd., Babson CLO Ltd. 2006-II, Babson CLO Ltd. 2007-I, Babson Capital Loan Strategies Fund, L.P., and Sapphire Valley CDO I, Ltd.

13.11

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

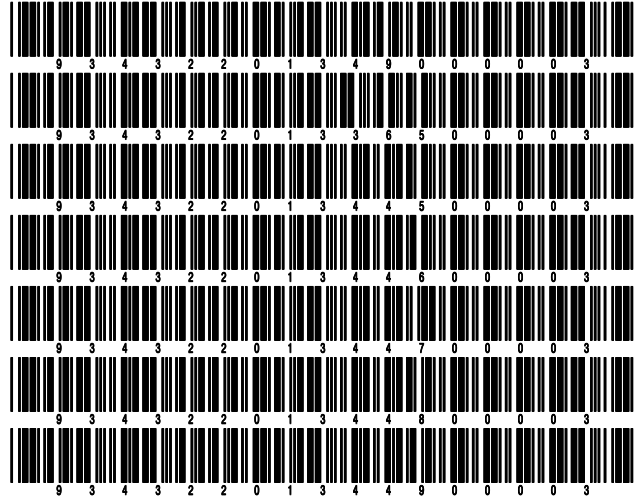
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

1. Not required.
2. This line of business is not written by the Company.
3. Not required.
4. Not required.
5. Not required.
6. Not required.
7. Not required.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Funds awaiting escheat	1,284,615	1,284,426
2505. Miscellaneous liabilities	156,984	226,790
2597. Summary of remaining write-ins for Line 25 from overflow page	1,441,599	1,511,216

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28,979,851	25,484,772
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	199,915	557,292
3. Current year change in encumbrances	921,712	4,364,803
4. Total gain (loss) on disposals		365,270
5. Deduct amounts received on disposals		528,413
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	967,699	1,263,873
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	29,133,779	28,979,851
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	29,133,779	28,979,851

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	772,891,789	881,449,171
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	229,945,299	95,009,316
2.2 Additional investment made after acquisition	3,895,304	1,913,216
3. Capitalized deferred interest and other	14,633	143,409
4. Accrual of discount	193,671	416,128
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	393,569	5,826,255
7. Deduct amounts received on disposals	125,222,999	207,065,363
8. Deduct amortization of premium and mortgage interest points and commitment fees	858,770	778,045
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	(1,958,546)	(3,565,541)
10. Deduct current year's other than temporary impairment recognized	5,939,228	456,757
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	873,354,722	772,891,789
12. Total valuation allowance	(39,863)	(1,109,475)
13. Subtotal (Line 11 plus Line 12)	873,314,859	771,782,314
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	873,314,859	771,782,314

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	237,897,374	245,581,466
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	15,735,406	7,946,010
2.2 Additional investment made after acquisition	46,867,456	32,514,486
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	15,706,379	23,499,339
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	68,160,755	71,199,326
8. Deduct amortization of premium and depreciation	1,443	
9. Total foreign exchange change in book/adjusted carrying value	217,312	(444,600)
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	248,261,729	237,897,374
12. Deduct total nonadmitted amounts	6,042,083	8,353,398
13. Statement value at end of current period (Line 11 minus Line 12)	242,219,646	229,543,976

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,842,359,067	4,949,164,787
2. Cost of bonds and stocks acquired	1,096,791,941	1,590,821,979
3. Accrual of discount	14,034,819	15,487,549
4. Unrealized valuation increase (decrease)	11,868,837	19,571,786
5. Total gain (loss) on disposals	15,333,021	60,968,443
6. Deduct consideration for bonds and stocks disposed of	1,048,200,453	1,780,941,376
7. Deduct amortization of premium	4,224,020	3,823,452
8. Total foreign exchange change in book/adjusted carrying value	3,158,320	2,221,203
9. Deduct current year's other than temporary impairment recognized	3,050,011	11,111,852
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,928,071,521	4,842,359,067
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,928,071,521	4,842,359,067

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	2,523,764,413	238,484,824	394,969,577	(15,734,892)	2,445,488,543	2,523,764,413	2,351,544,769	2,447,583,566
2. Class 2 (a)	2,114,165,301	1,180,593,247	1,152,372,844	13,742,707	2,227,262,779	2,114,165,301	2,156,128,411	2,238,283,377
3. Class 3 (a)	192,257,997	22,776,523	27,130,555	14,625,069	184,077,672	192,257,997	202,529,034	200,539,690
4. Class 4 (a)	177,042,997	37,974,305	28,882,573	(3,399,876)	164,364,377	177,042,997	182,734,853	149,128,542
5. Class 5 (a)	19,468,239	3,972,721	5,070,305	2,830,116	42,563,167	19,468,239	21,200,771	41,942,896
6. Class 6 (a)	25,815,359	2,059,683	7,525,899	3,507,253	6,138,765	25,815,359	23,856,396	11,728,466
7. Total Bonds	5,052,514,307	1,485,861,303	1,615,951,754	15,570,377	5,069,895,303	5,052,514,307	4,937,994,233	5,089,206,537
PREFERRED STOCK								
8. Class 1	11,959,773	651,972			11,959,773	11,959,773	12,611,746	11,959,773
9. Class 2	3,704,098	965,933	127,489	47,560	2,496,199	3,704,098	4,590,102	2,248,265
10. Class 3	6,787,506		461,685	228,136	5,810,639	6,787,506	6,553,957	5,993,260
11. Class 4	2,711,599		750,164	4,143	3,519,019	2,711,599	1,965,577	2,561,481
12. Class 5	391,919			149,070	817,438	391,919	540,989	743,106
13. Class 6	281,126			(214,294)	281,126	281,126	66,832	281,126
14. Total Preferred Stock	25,836,021	1,617,905	1,339,338	214,616	24,884,195	25,836,021	26,329,204	23,787,011
15. Total Bonds and Preferred Stock	5,078,350,328	1,487,479,208	1,617,291,092	15,784,993	5,094,779,497	5,078,350,328	4,964,323,437	5,112,993,548

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$256,662,854 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	105,852,547	xxx	105,734,368		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	48,542,772	18,491,551
2. Cost of short-term investments acquired	202,801,981	260,754,595
3. Accrual of discount	303,397	271,626
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	6,562	
6. Deduct consideration received on disposals	145,802,165	230,975,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	105,852,547	48,542,772
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	105,852,547	48,542,772

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	58,521,135
2. Cost Paid/(Consideration Received) on additions	20,182,480
3. Unrealized Valuation increase/(decrease)	(32,295,572)
4. Total gain (loss) on termination recognized	(13,718,732)
5. Considerations received/(paid) on terminations	8,740,918
6. Amortization	5,290
7. Adjustment to the Book/Adjusted Carrying Value of hedged item	
8. Total foreign exchange change in Book/Adjusted Carrying Value	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	23,953,682
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	23,953,682

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	(16,821,491) 16,821,491
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	8,865,144
3.14 Section 1, Column 18, prior year	8,865,144 25,686,635
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	8,865,144
3.24 Section 1, Column 19, prior year	(16,821,491) 25,686,635 25,686,635
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	(85,761,347)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	(85,761,347) (85,761,347)
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
361448A#2	GATX Financial	2	1,650,000	1,762,497	1,955,442	03/22/2010	06/20/2015	Swap/CDS Long	21,536	21,536	92978N-AE-4	Wachovia Bank Commercial Mortgage Trust/Series 2007-C33 Class A4 REID	1	1,740,961	1,933,906
361448A#2	GATX Financial	2		249,320	272,888	03/22/2010	06/20/2015	Swap/CDS Long			55312V-AD-0	ML-CFC Commercial Mortgage Trust/Series 2006-4 Class A3 REID	1	249,320	272,888
75511D#9	Raytheon Co.	1	1,650,000	1,726,667	1,880,727	03/22/2010	06/20/2015	Swap/CDS Long	25,420	25,420	46630E-AC-4	J P Morgan Chase Coml Mtg Sec/Series 2006-CB17 Class A4 REID	1	1,701,247	1,855,307
75511D#9	Raytheon Co.	1		200,005	211,591	03/22/2010	06/20/2015	Swap/CDS Long			368280-PI-0	GE Capital Commercial Mortgage/Series 2005-C3 Class A7A REID	1	200,005	211,591
361448A#0	GATX Financial	2	1,650,000	1,560,685	1,784,804	03/22/2010	06/20/2015	Swap/CDS Long	21,536	21,536	20047R-AE-3	Commercial Mtg Pass Thru Certs/Series 2007-C9 Class A4 REID	1	1,539,149	1,763,268
361448A#0	GATX Financial	2		282,567	323,560	03/22/2010	06/20/2015	Swap/CDS Long			79549A-GG-8	Salomon Brothers Mortgage Securities VII Inc./Series 2001-MM Class EB REID	1	282,567	323,560
75511D#7	Raytheon Co.	1	1,650,000	1,566,057	1,700,268	03/22/2010	06/20/2015	Swap/CDS Long	25,936	25,936	07388V-AE-8	Bear Stearns Coml Mortgage Sec/Series 2007-T26 Class A4 REID	1	1,540,121	1,674,332
75511D#7	Raytheon Co.	1		292,879	338,483	03/22/2010	06/20/2015	Swap/CDS Long			07401D-BC-4	Bear Stearns Coml Mortgage Sec/Series 2007-PI18 Class A4 REID	1	292,879	338,483
666807C*1	Northrop Grumman	2	1,650,000	1,577,777	1,770,097	03/22/2010	06/20/2015	Swap/CDS Long	25,423	25,423	07388Q-AE-9	Bear Stearns Coml Mortgage Sec/Series 2007-PI17 Class A4 REID	1	1,552,354	1,744,674
666807C*1	Northrop Grumman	2		348,463	373,969	03/22/2010	06/20/2015	Swap/CDS Long			59022H-NC-2	Merrill Lynch Mortgage Trust/Series 2005-LC1 Class A4 REID	1	348,463	373,969
666807C#9	Northrop Grumman	2	1,500,000	1,423,954	1,512,930	03/22/2010	06/20/2015	Swap/CDS Long	23,112	23,112	52108M-AF-0	LB-UBS Commercial Mortgage Trust/Series 2005-C7 Class A4 REID	1	1,400,842	1,489,818
666807C#9	Northrop Grumman	2		348,463	373,969	03/22/2010	06/20/2015	Swap/CDS Long			59022H-NC-2	Merrill Lynch Mortgage Trust/Series 2005-LC1 Class A4 REID	1	348,463	373,969
75511D#5	Raytheon Co.	1	1,500,000	1,325,064	1,475,196	03/22/2010	06/20/2015	Swap/CDS Long	23,578	23,578	55313K-AE-1	ML-CFC Commercial Mortgage Trust 2007-7/Series 2007-7 Class A4 REID	1	1,301,486	1,451,618
75511D#5	Raytheon Co.	1		450,060	475,524	03/22/2010	06/20/2015	Swap/CDS Long			07387B-AH-6	Bear Stearns Coml Mortgage Sec/Series 2005-PIR9 C1 A4A REID	1	450,060	475,524
009158F#8	Air Products	1	1,500,000	960,373	1,107,011	03/22/2010	06/20/2015	Swap/CDS Long	18,261	18,261	07388P-AG-6	Bear Stearns Coml Mortgage Sec/Series 2006-PI14 Class AM REID	1	942,112	1,088,750
009158F#8	Air Products	1		791,380	867,414	03/22/2010	06/20/2015	Swap/CDS Long			87246A-AE-8	TIAA Seasoned Commercial Mortgage Trust 2007-C4/Series 2007-C4 Class AJ REID	1	791,380	867,414
418056B*7	Hasbro Inc.	2	700,000	910,905	1,038,787	03/22/2010	06/20/2015	Swap/CDS Long	8,610	8,610	05952A-AE-4	Bank of America Commercial Mortgage Inc./Series 2008-1 Class A4 REID	1	902,285	1,030,177
9999999 - Totals				15,777,116	17,462,660	XXX	XXX	XXX	193,412	193,412	XXX	XXX	XXX	15,583,704	17,269,248

S105

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	9	13,450,000	9	13,450,000	9	13,450,000			9	13,450,000
2. Add: Opened or Acquired Transactions.....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions.....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory	9	13,450,000	9	13,450,000	9	13,450,000			9	13,450,000

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company
SCHEDULE DB - VERIFICATION
 Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	23,953,682
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2).....	23,953,682
4.	Part D, Section 1, Column 5.....	439,969,419
5.	Part D, Section 1, Column 6.....	(416,015,737)
6.	Total (Line 3 minus Line 4 minus Line 5).....	
		Fair Value Check
7.	Part A, Section 1, Column 16.....	23,953,682
8.	Part B, Section 1, Column 13.....	
9.	Total (Line 7 plus Line 8).....	23,953,682
10.	Part D, Section 1, Column 8.....	439,969,419
11.	Part D, Section 1, Column 9.....	(416,015,737)
12.	Total (Line 9 minus Line 10 minus Line 11).....	
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	180,217,591
14.	Part B, Section 1, Column 20.....	15,208,000
15.	Part D, Section 1, Column 11.....	195,425,591
16.	Total (Line 13 plus Line 14 minus Line 15).....	

STATEMENT AS OF SEPTEMBER 30, 2013 OF THE C.M. Life Insurance Company

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	423,794,320	109,954,645
2. Cost of cash equivalents acquired	4,234,508,959	7,388,677,486
3. Accrual of discount	623,685	1,825,949
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	1,288	73
6. Deduct consideration received on disposals	4,508,117,944	7,076,663,833
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	150,810,308	423,794,320
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	150,810,308	423,794,320